

JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000

Email: admin@jnkindia.com Website: www.jnkindia.com



Date: May 20, 2026

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited, The Manager, Listing Department, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

Dear Sir/Madam,

Sub.: Q4 and FY26 Earnings Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Q4 and FY26 Earnings Presentation.

We request you to take note of the same.

Thanking you,

Yours faithfully,

For JNK India Limited

Ashish Soni
Company Secretary and Compliance Officer

Encl: a/a



EARNINGS PRESENTATION

FY26

Q4 Results

May 2026

**Engineering
Excellence,
Delivered.**

JNK India - An Overview



ABOUT US

Founded in 2010, one of India's leading combustion equipment companies with capabilities in thermal designing, engineering, manufacturing and commissioning process-fired heaters, reformers, and cracking furnaces.

With a new subsidiary in Aug 2025, capabilities now extend to sustainable fuels and chemicals.

CAPABILITIES

COMBUSTION EQUIPMENT

Process Fired Heaters ·
Reformers · Furnaces

WASTE GAS HANDLING

Flares · Incinerators

TECHNOLOGY BASED PROJECTS

Green Hydrogen ·
Renewable Energy ·
Niche projects

SPECIAL FABRICATED EQUIPMENT

Distillation Columns · Heat
Exchangers · Reactors ·
Pressure vessels ·
Crystallisers ·

FY26 KEY PERFORMANCE HIGHLIGHTS

TOTAL REVENUE

₹ 838 CR

EBITDA

₹ 111 CR

ORDER BOOK

₹ 1,961 CR

PROFIT BEFORE
TAX

₹ 85 CR

PROFIT AFTER
TAX

₹ 65 CR

ROCE/ROE

19.1%/12.1%

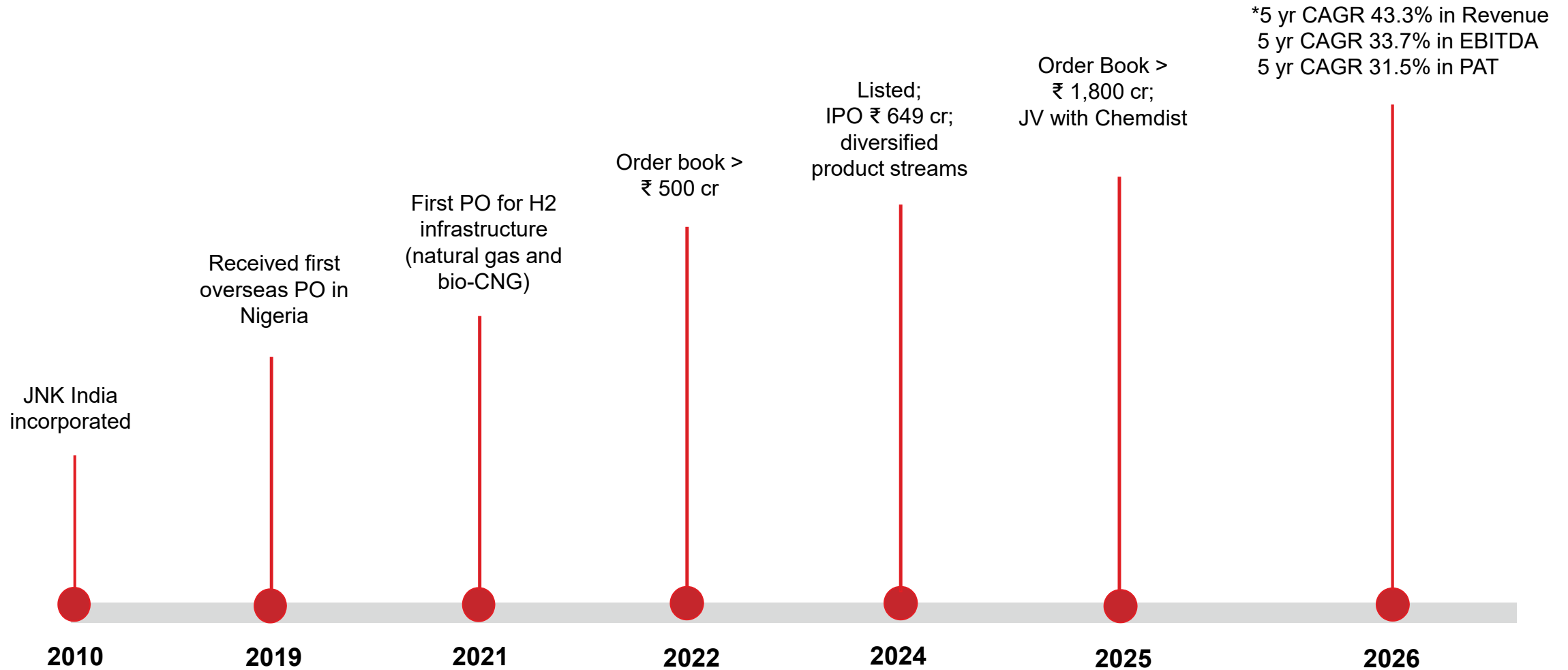
COMPETITIVE STRENGTHS

- ▶ Proven execution and long-standing customer relationships
- ▶ Successfully overcome high entry barriers in the specialised industry
- ▶ Robust order book reflecting strong revenue visibility
- ▶ Dynamic workforce of 452 employees in design, execution and R&D with 42 in QA/QC

SECTORS SERVED

Refinery · Petrochemical · Fertilizer · Steel · Chemical & Pharma · Green · Renewable Energy

Evolution of JNK India



*CAGR (FY 21-26)



Mr. Arvind Kamath
Chairperson and Whole Time Director

“FY26 was a significant year for JNK India, marking a year of strong performance as a listed company. The Company recorded Total Revenue of Rs. 838.0 Cr in FY26, up 68.0% from FY25. This performance was driven by disciplined execution and focused strategic initiatives, as new orders continued to deliver.

From a profitability perspective, Operating Profit was Rs. 212.3 Cr, reflecting a 45.2% YoY growth. EBITDA was Rs. 111.3 Cr, up 71.6% YoY, with a margin of 13.3%. Profit After Tax amounted to Rs. 64.8 cr, marking a 114.6% YoY increase, with the margin expanding by 163 bps to 7.7%. This profitability was also reflected in key efficiency ratios, with ROE improving to 12.1% from 8.6% and ROCE to 19.1% from 15.5%, compared to FY25.

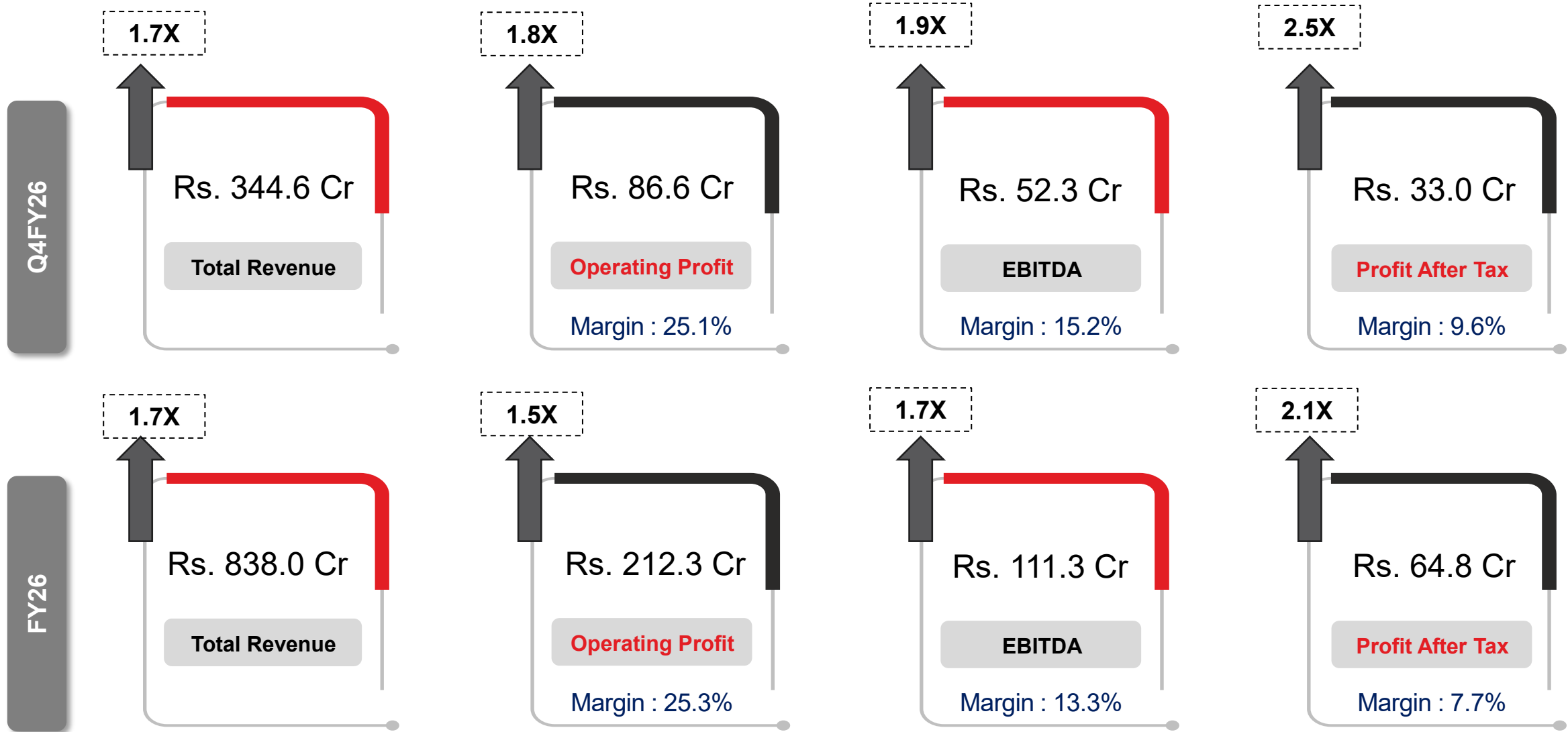
In Q4 FY26, the Company delivered a strong quarterly performance, with Total Revenue of Rs. 344.6 Cr, a 69.2% YoY increase. Operating Profit was Rs. 86.6 Cr, up 80.9% YoY, with operating margin improving by 162 bps to 25.1%. EBITDA totalled Rs. 52.3 Cr, up 89.9% YoY, with a margin expansion of 165 bps to 15.2%. Profit After Tax was Rs. 33.0 Cr, marking a 149.5% YoY growth, with the margin rising by 309 bps to 9.6%.

The Company reported strong order inflows of Rs 1,694.4 Cr during the year including critical and strategic projects of cracking furnace and green hydrogen, contributing to a total order book of Rs. 1,961.4 Cr as of March 31, 2026.

During the year, the Company also advanced its long-term growth strategy through the formation of a joint venture focused on green hydrogen and sustainable chemical/fuel technologies, enhancing its capabilities and positioning JNK India to capitalize on emerging opportunities in the clean energy sector. In its initial year of operations, JNK Chemdist Technologies contributed ~7% share to the Group revenue.

Building on a year of focused execution and strategic progress, JNK India is well-positioned to capture opportunities in both traditional and sustainable energy sectors in India and abroad. Leveraging its engineering expertise, disciplined operations, and diversified capabilities, the Company will focus on delivering complex, high-value projects, strengthening its leadership across key verticals, and driving long-term growth and value for stakeholders.”

Key Performance Highlights

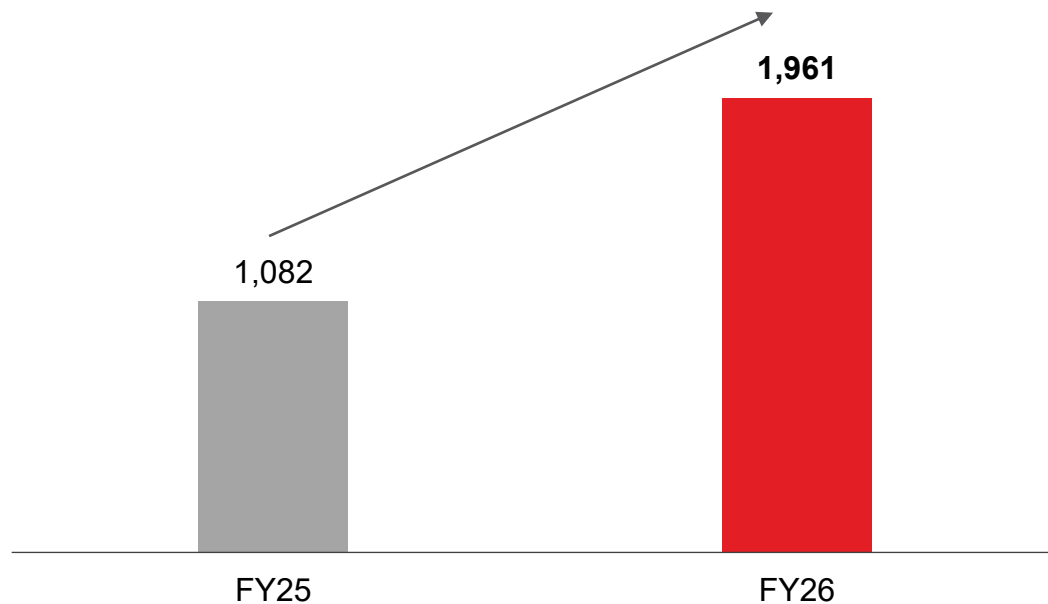


• Figures for the previous periods have been regrouped/reclassified to conform to the appropriate presentation and comparability of financial information, wherever necessary

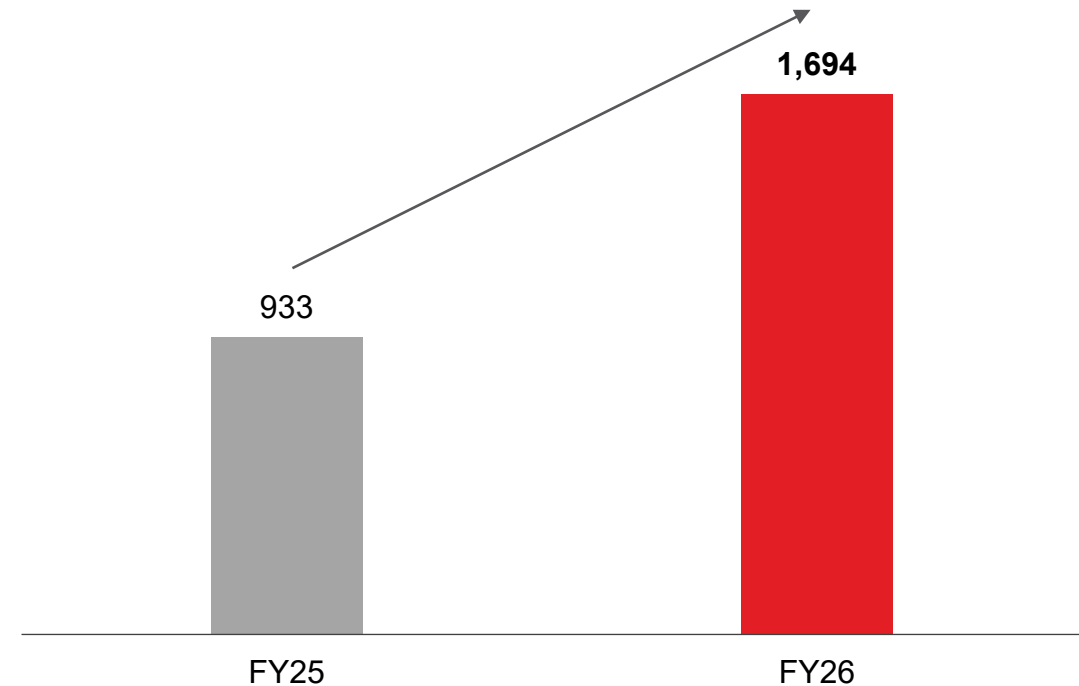
Y-o-Y Growth

Order Book Development

Order Book grew by 1.8x



Order Inflow up by 1.8x

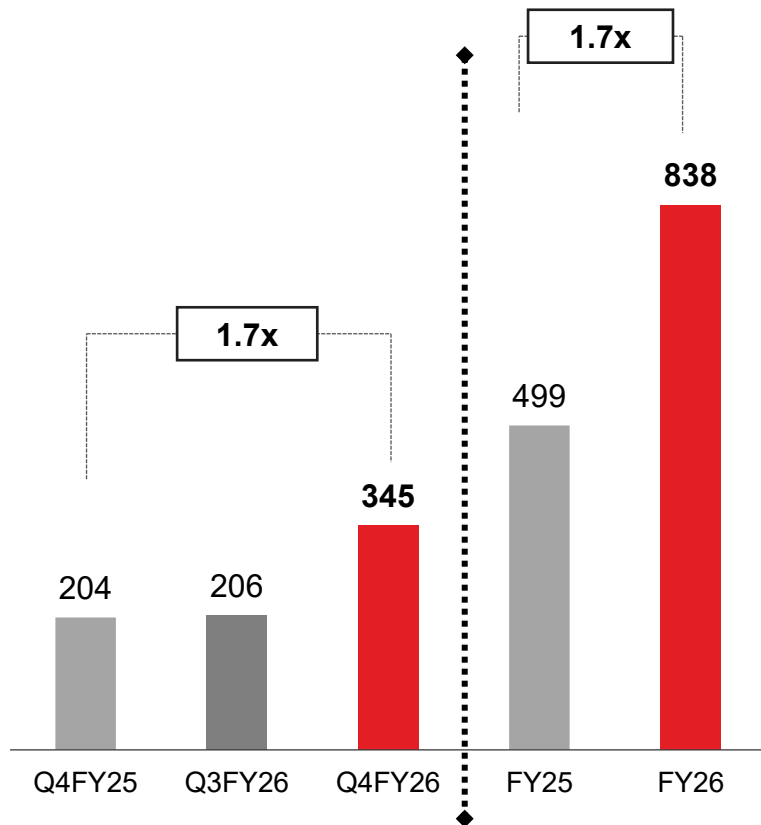


- Secured first major cracking furnace orders, technology-based process plant, flares and incinerators in FY25
- Awarded critical large cracking furnace project and green hydrogen orders in FY26

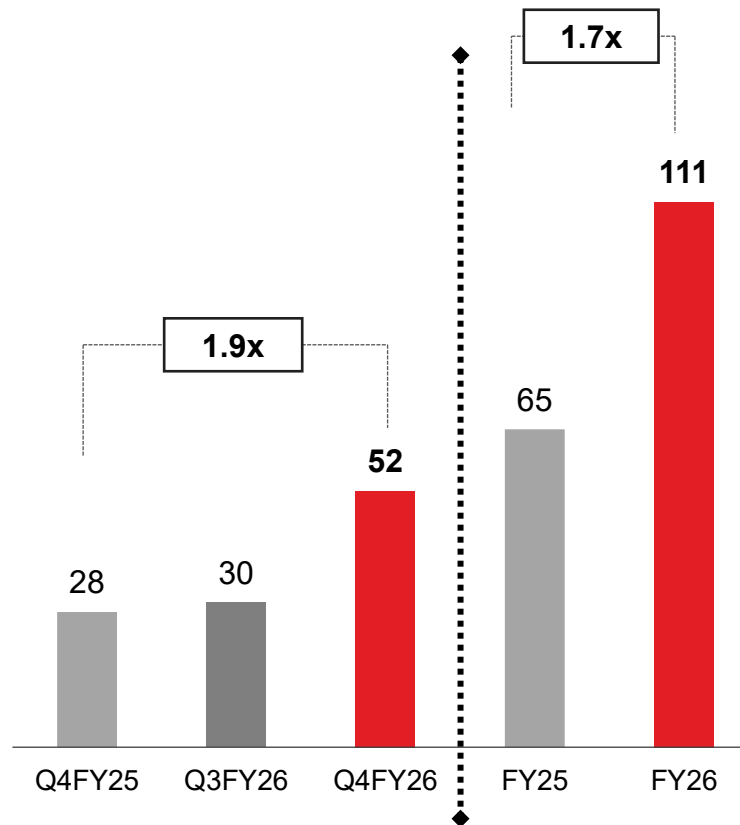
Q4 and FY26 Financial Highlights



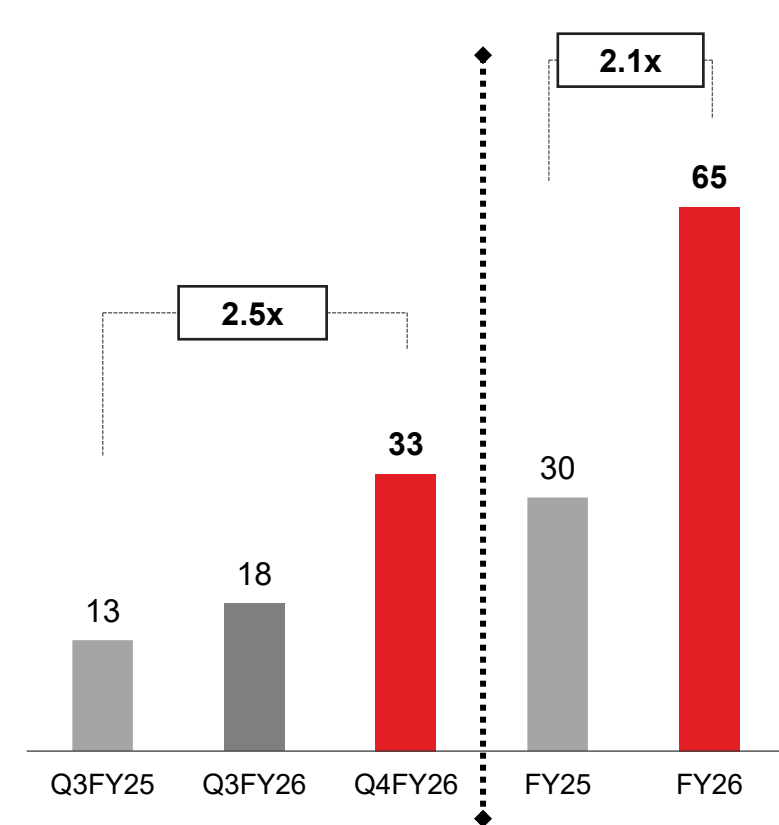
Revenue (Rs. Cr)



EBITDA (Rs. Cr)



Profit after Tax (Rs. Cr)



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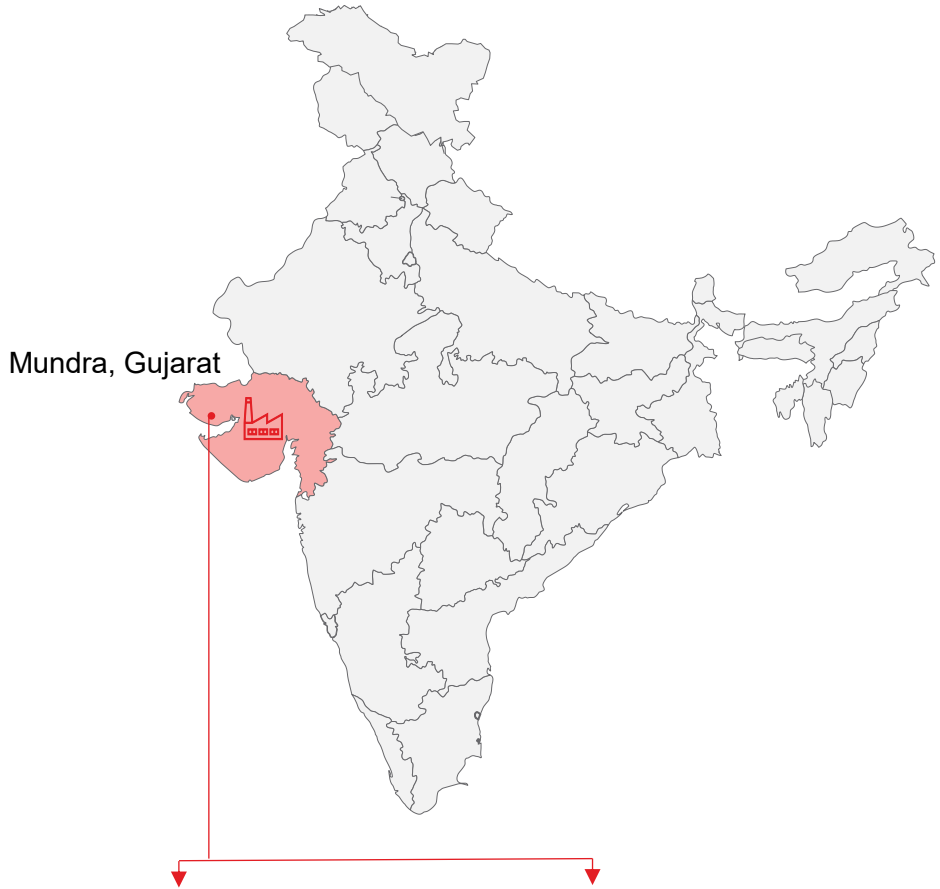
Q4 and FY26 PAT Components



Particulars (Rs. Cr)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25	Y-o-Y
Total Revenue	344.6	203.6	69.2%	206.2	67.1%	838.0	498.7	68.0%
Operating expenses	258.0	155.8	65.6%	150.2	71.7%	625.7	352.6	77.5%
Operating Profit	86.6	47.9	80.9%	56.0	54.6%	212.3	146.1	45.3%
Operating Profit (%)	25.1%	23.5%		27.2%		25.3%	29.3%	
Employee Benefit Expenses	22.1	3.2	<i>nm</i>	16.8	31.0%	66.5	45.4	46.5%
Finance Costs	6.7	3.5	89.9%	4.2	60.2%	17.3	14.5	19.2%
Depreciation and Amortization Expenses	3.0	2.0	52.1%	2.6	16.3%	8.8	6.3	39.6%
Other Expenses	12.3	17.1	(28.4)%	9.7	26.6%	34.5	35.9	-4.0%
EBITDA	52.3	27.6	89.9%	29.5	77.3%	111.3	64.9	71.6%
EBITDA Margin	15.2%	13.5%		14.3%		13.3%	13.0%	
Profit / (Loss) before tax	42.6	22.1	93.3%	22.8	87.3%	85.2	44.1	93.4%
PBT Margin	12.4%	10.8%		11.0%		10.2%	8.8%	
Tax Expense:	9.6	8.8	8.8%	5.1	86.8%	20.4	13.9	47.2%
Profit After Tax	33.0	13.2	<i>nm</i>	17.6	87.4%	64.8	30.2	<i>nm</i>
PAT (%)	9.6%	6.5%		8.5%		7.7%	6.1%	<i>nm</i>
EPS	5.84	2.37	<i>nm</i>	3.30	<i>nm</i>	11.61	5.46	<i>nm</i>

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Capacities - Fabrication Infrastructure at Mundra, Gujarat



Quality Focused Company

All products are fabricated as per the Customer's requirements in accordance with applicable standards

Multi-product SEZ

Site is developed with a self-contained infrastructure for export-oriented fabrication and modularization

5,000 MT Installed Capacity

Advantage of being closer to deep draft port with ability to handle ODC

50 kWp

Solar Power capacity installed

Certifications

ISO 9001:2015
ISO 45001:2018
ISO 14001:2015
ASME R,U,S

~20K Sq metres

Facility spread over ~ 20,243 square meters

JV Company - JNK Chemdist Technologies Private Limited



SYNERGY CREATED

TECHNOLOGY
Diversified products
and solutions

H₂ MISSION
India Hydrogen
Mission aligned

FOCUS AREAS

Patented Process Scaling

Ethanol-to-chemicals and low-opex H₂ production with commercialisation focus

Advanced Process Plant Engineering

Turnkey solutions for chemical, pharma and process industries with global competitiveness

Industrial Water Solutions

Advanced membrane technology for industrial water applications

EQUITY STRUCTURE

JNK India 51%

Chemdist 49%

PARTNERSHIP COMBINES

JNK INDIA
Engineering and project
execution expertise
Global scale

+

CHEMDIST
IP portfolio and patented
processes
Proven technology



Arvind Kamath
Chairperson and Whole Time Director

- Associated with JNK India since August 2010
- Previously associated with Sulzer Pumps India Pvt Ltd.



Dipak Kacharulal Bharuka
CEO and Whole Time Director

- Associated with JNK India since March 2011
- Previously associated with Larsen and Toubro Limited



Goutam Rampelli
Vice Chairperson and Whole Time Director

- Associated with JNK India since August 2015.
- Previously associated with Larsen and Toubro and L&T Hydrocarbon Engineering



Bang Hee Kim
Non-Executive Director

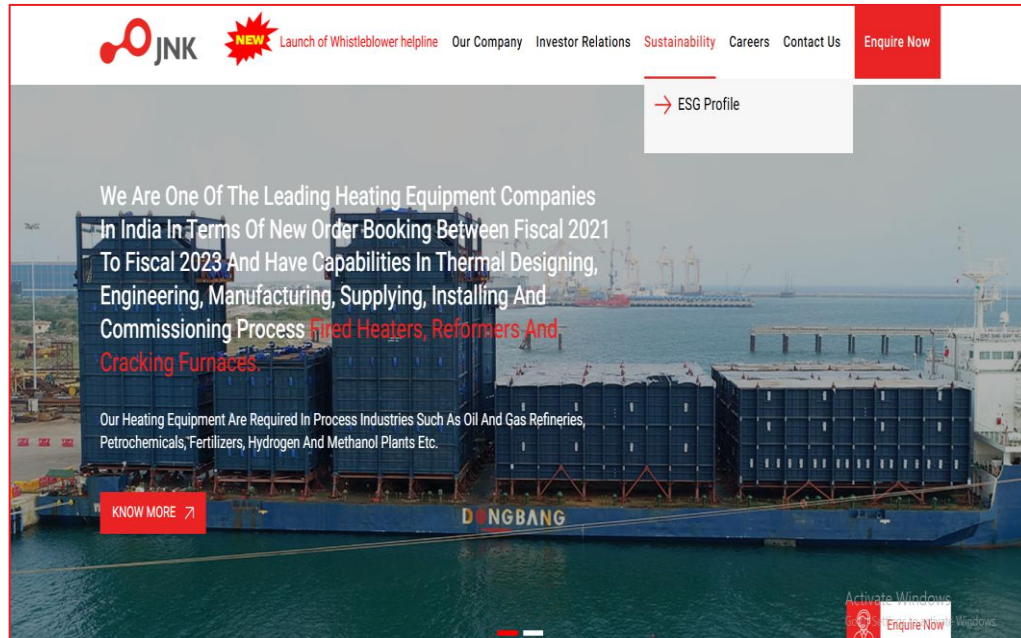
- Associated with JNK India since August 2010 with extensive experience in the Fired Heaters and Reformer packages industry
- Previously associated with DL E&C Co

Visit Our Real Time ESG Disclosure Platform

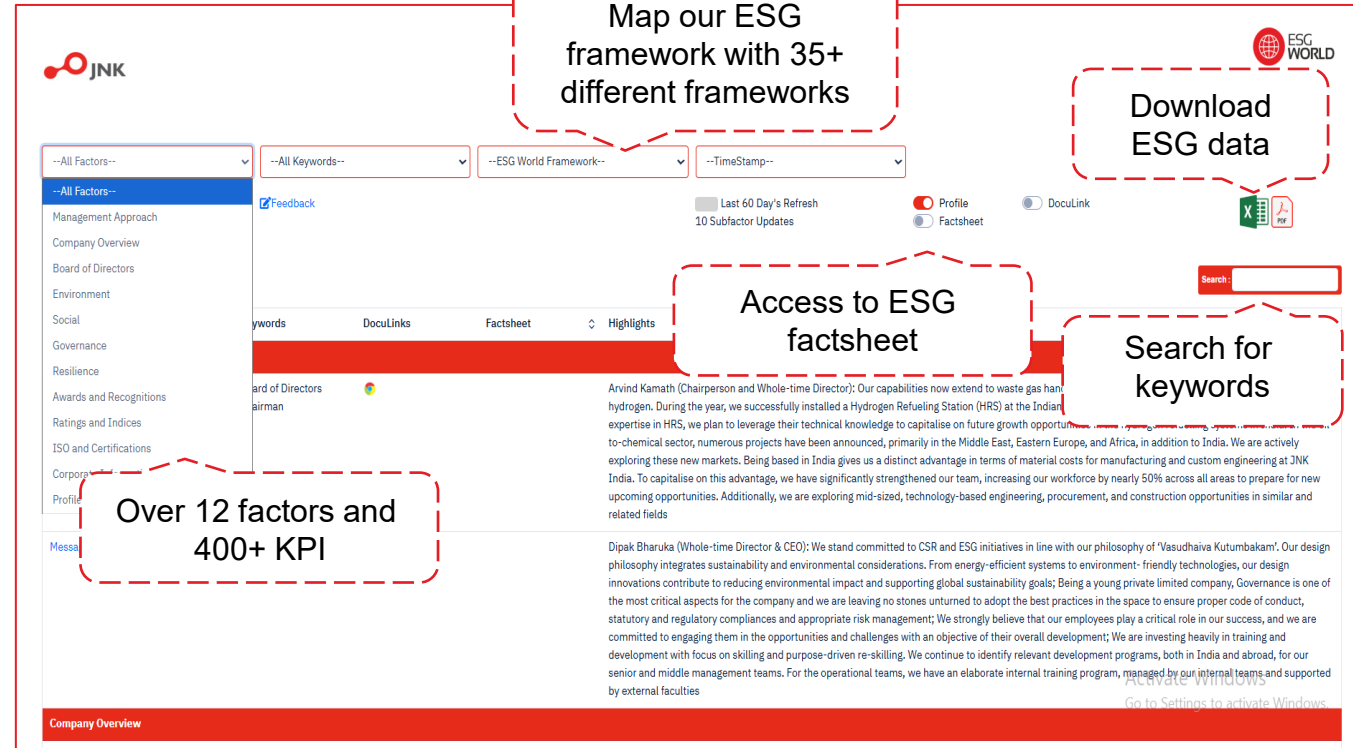


Our design philosophy integrates sustainability and environmental considerations

Click to access ESG Profile



<https://jnkindia.com/>



Over 12 factors and 400+ KPI

JNK India ESG Profile Link ([Click Here](#))



Awards and Recognitions



Received an Appreciation Award from Thyssenkrupp at IOCL Panipat Refinery for Safety Innovation in the CDW P-25 Project

Received the Lowest Safety Violation and Observation Rate in the Entire Refinery at IOCL Vadodara Refinery

Achieves 1st Rank – Best Safety Performance Award at RIL Dahej Site

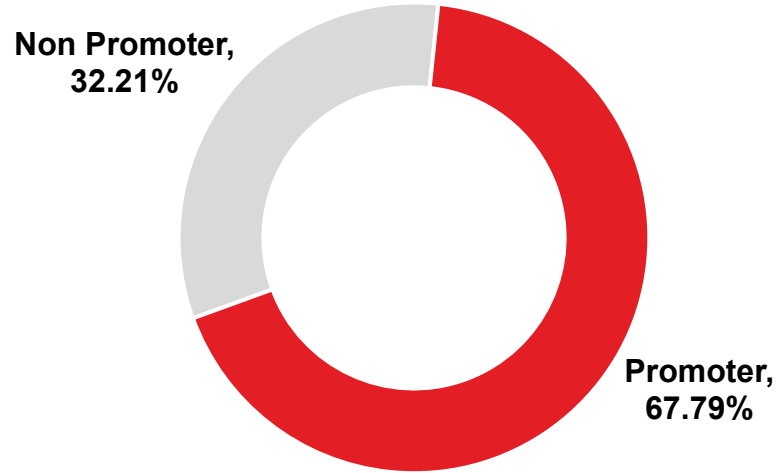
Recognition for excellence in Health, Safety & Environment through the effective execution of civil work activities.



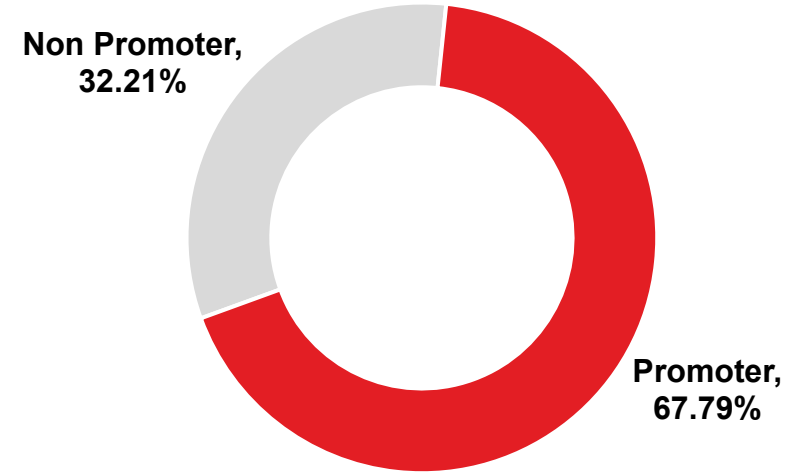
Shareholding update



March 31, 2026



December 31, 2025



Shareholders	March 31, 2026		December 31, 2025	
	Number of Shares in Mn	%	Number of Shares in Mn	%
Mascot Capital & Marketing Private Limited (Corporate Promoter –India)	18.26	32.64	18.26	32.64
JNK Global Co. Ltd (Corporate Promoter – Foreign)	10.05	17.96	10.05	17.96
Dipak Kacharulal Bharuka (Individual promoters)	4.96	8.86	4.96	8.86
Goutam Rampelli (Individual Promoters)	4.64	8.29	4.64	8.29
Promoter Holding (All The Above)	37.92	67.79	37.92	67.79
Non-promoter Holding (Institutional And Retail)	18.03	32.21	18.03	32.21

This presentation contains statements that are “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to “JNK India” future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

JNK India undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

For further information please contact:



Annie Varghese

+91 226885 8000

investorrelations@jnkindia.com

**Churchgate
Investor Relations**

Neha Dingria / Ansh Gandhi

+91 99454 72589

jnkindia@churchgatepartners.com

Registered Office: JNK India Limited, Unit No. 203, 204, 205, 206, Opposite TMC Office, Centrum IT Park, Near Satkar Hotel Thane - West, Thane 400604, Maharashtra, India