

HEMANG RESOURCES LIMITED

CIN: L65922TN1993PLC101885

To,
BSE Limited.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001.
Fax No. 022- 2272 2037

May 27th, 2026

REF: Hemang Resources Limited (ISIN- INE930A01010)

BSE Scrip Code : 531178

Sub: Submission of Audited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the Quarter and Financial Year ended March 31, 2026

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. The Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2026.
2. Consider and approve the Statutory Auditor's Report on Standalone Financial Results for the Quarter and Financial Year ended 31st March, 2026.

The Report of Statutory Auditor is with an unmodified opinion with respect to the Audited Financial Results (Standalone) of the Company for the Quarter and Financial Year ended 31st March, 2026.

The Board Meeting commenced at 03:35 P.M. and concluded at 05:15 P.M.

Kindly take the same on record.

Thanking You

Yours Faithfully,

For, Hemang Resources Limited

Risha
Rahul Jain

Digitally signed by
Risha Rahul Jain
Date: 2026.05.27
17:29:26 +05'30'

Risha Rahul Jain
Company Secretary & Compliance Officer

Independent Auditors' Report on the Audited Quarterly and Annual Standalone Financial Results of Hemang Resources Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:-

To,

**The Board of Directors
Hemang Resources Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of M/s. Hemang Resources Limited ("the Company") for the quarter and year ended March 31, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('the Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), RBI guidelines and other accounting principles generally accepted in India, of net loss and other comprehensive income for the quarter and year ended March 31, 2026 and other financial information of the Company for the quarter and the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Standalone Financial Results

The Standalone Financial Results have been compiled from the Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with

them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The standalone financial results includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published un-audited year to date standalone figures upto December 31, 2025, being the date of the end of the third quarter of the current financial year, which were subject to review by us, as required by the Listing Regulations.

Our opinion is not modified in respect of this matter.

For **A. John moris & Co,**
Chartered Accountant
FRN No.007220 S



(S Murali Kannan)
Partner

M.No. 211698

Date : 27th May 2026

Place : Chennai

UDIN: 26211698EMAWTV9721

HEMANG RESOURCES LIMITED

Audited Statement of Assets and Liabilities as at 31st March,2026

(Rs. In Lakhs)

Particulars	Note No.	As at 31st March	As at 31st March
		2026	2025
		Audited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	1.20	1.66
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under evelopment			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	0.20	17.71
(ii) Trade receivables			
(iii) Loans	4	-	-
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	283.94	272.43
(j) Other non-current assets	6	379.71	387.93
(2) Current assets			
(a) Inventories	7	993.97	1,747.95
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	2,558.67	2,566.69
(iii) Cash and cash equivalents	9	92.28	56.44
(iv) Bank balances other than (iii) above			
(v) Loans	10	-	-
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	398.44	497.24
Total Assets		4,717.37	5,557.04
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	1,057.53	1,276.45
(1) LIABILITIES			
Non Current liabilities			
a) Financial Liabilities	14	-	800.00
(i) Borrowings	15	70.84	70.84
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	100.50	100.50
(ii) Trade payables	17		
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises		1,962.51	1,963.69
(iii) Other financial liabilities			
(b) Other current liabilities	18	20.61	17.11
(c) Provisions	19	185.39	8.46
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		4,717.37	5,557.04

For & Behalf of the Board of
Hemang Resources Limited

KS

Komal Jitendra Thakker
Whole Time Director
DIN: 07062825Place : Chennai
Date : 27-May-26

HEMANG RESOURCES LIMITED
AUDITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2026

Rs.in Lakhs

S.No.	Particulars	Note No.	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
I.	Revenue from Operations	20	808.08	880.18
II.	Other Income	21	79.55	96.41
III.	Total Revenue (I+II)		887.63	976.59
IV.	Expenses:			
	(a) Purchases of Stock in Trade	22	91.25	126.17
	(b) Decrease / (Increase) in Inventories of (i) Stock in Trade	23	753.98	421.06
	(c) Employee Benefits Expenses	24	39.48	37.79
	(d) Finance Cost	25	0.02	0.00
	(e) Depreciation and Amortization	26	0.46	0.73
	(f) Net Loss on Foreign Exchange Translation	27	-	-
	(g) Other Expenses	28	56.62	304.82
	Total Expenses		941.81	890.57
V.	Profit before exceptional and extraordinary items and tax(III-IV)		(54.18)	86.03
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V -VI)		(54.18)	86.03
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII-VIII)		(54.18)	86.03
X.	Tax expense:			
	(1) Current tax		0.24	3.12
	(2) Deferred tax		(11.50)	28.89
	(3) Short Provision W/off -Income Tax		-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)		(42.92)	54.02
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)		-	-
XV.	Profit/(loss) for the period (XI+XIV)		(42.92)	54.02
XVI.	Other Comprehensive Income			
	A- (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss			
	B- (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss			
	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)		(42.92)	54.02
XVII.	Earnings per Equity Share: (F.V. ` 10/-)			
	(1) Basic	29	(0.33)	0.41
	(2) Diluted	29	(0.33)	0.41

Significant Accounting Policies
Other Notes on Financial Statements

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2

For & Behalf of the Board of
Hemang Resources Limited


Komal Jitendra Thakker
Whole Time Director
DIN: 07062825



Place : Chennai
Date : 27-May-26

HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101885

Regd. Office : Flat No.69, 2nd Floor, Bhaiya Complex, Purasaiwakkam High Road, Chennai-600 007
Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/biil/index.html

Audited Financial Results for the Fourth Quarter / Year ended 31st March ,2026

		QUARTER ENDED			YEAR ENDED	
		Rs in lakhs (Except SL No. XVIII)				
S.No.	Particulars	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I.	Revenue from Operations	684.32	-	752.85	808.08	880.18
II.	Other Income	(0.68)	1.26	47.44	79.55	96.41
III.	Total Revenue (I+II)	683.64	1.26	800.28	887.63	976.59
IV.	Expenses:					
	(a) Purchases of Stock in Trade	90.57	-	(0.42)	91.25	126.17
	(b) Decrease / (Increase) in Inventories of Stock in Trade	640.41	-	421.74	753.98	421.06
	(c) Employee Benefits Expenses	11.07	10.68	11.04	39.48	37.79
	(d) Finance Cost	0.01	-	0.00	0.02	0.00
	(e) Depreciation and Amortization	0.11	(0.02)	0.13	0.46	0.73
	(f) Net Gain /Loss on Foreign Exchange Translation	-	-	-	-	-
	(g) Other Expenses	9.02	9.03	258.70	56.62	304.82
	Total Expenses	751.20	19.70	691.19	941.81	890.57
V.	Profit before exceptional and extraordinary items and tax(III-IV)	(67.56)	(18.44)	109.10	(54.18)	86.03
VI.	Exceptional items					
VII.	Profit before extraordinary items and tax (V -VI)	(67.56)	(18.44)	109.10	(54.18)	86.03
VIII.	Extraordinary items					
IX.	Profit before tax (VII-VIII)	(67.56)	(18.44)	109.10	(54.18)	86.03
X.	Tax expense:					
	(1) Current tax	0.24	-	3.12	0.24	3.12
	(2) Deferred tax	(11.50)	-	28.89	(11.50)	28.89
	(3) Short Provision W/off -Income Tax	-	-	-	-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)	(56.30)	(18.44)	77.09	(42.92)	54.02
XII.	Profit/(Loss) from discontinuing operations					
XIII.	Tax expense of discontinuing operations					
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)					
XV.	Profit/(loss) for the period (XI+XIV)	(56.30)	(18.44)	77.09	(42.92)	54.02
XVI.	Other Comprehensive Income					
	A- (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B- (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(56.30)	(18.44)	77.09	(42.92)	54.02
XVIII.	Earnings per Equity Share: (F.V. ` 10/-)					
	(1) Basic	(0.43)	(0.14)	0.58	(0.33)	0.41
	(2) Diluted	(0.43)	(0.14)	0.58	(0.33)	0.41

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 27th May, 2026. The statutory auditors have carried out limited review audit of the result for the quarter / period ended on March 31st, 2026.
- The company has not received any complaint from investor during the quarter ended 31st March, 2026. There is no complaint pending at the end of 31st March, 2026
- The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

Place : Chennai
Date : 27-May-26

For & Behalf of the Board of
Hemang Resources Limited


Komal Jitendra Thakker
Whole Time Director
DIN: 07062825



HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office: Flat No.69, 2nd Floor, Bhaiya Complex, Purasaiwakkam High Road, Chennai-600 007

Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/biil/index.htm

Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for fourth quarter / period ended
31.03.2026

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Coal trading Segment	598.22	0.00	-	721.98	127.33
	(b) Infrastructure Segment	86.10	-	752.85	86.10	752.85
	Total	684.32	0.00	752.85	808.08	880.18
	Less: Inter Segment Revenue					
	Net Sales from Operations	684.32	0.00	752.85	808.08	880.18
2	Segment Result					
	Profit / (Loss) before Tax & interest					
	(a) Coal trading Segment	(66.88)	(19.70)	108.87	-132.11	(296.72)
	(b) Infrastructure Segment			-	76.75	382.12
	Total	(66.88)	(19.70)	108.87	(55.37)	85.40
	Less:					
	-Interest Expenses Net (Expenses / Income)	0.68	(1.26)	(0.23)	(1.19)	(0.62)
	-Unallocable Expenses/ (Incomes)					
	Total Profit/(Loss) Before Tax	(67.56)	(18.44)	109.10	(54.18)	86.03
3	Capital Employed					
	(Segment Assets - Seg Liabilities)					
	(a) Coal trading Segment	2,226.33	2,449.27	2,435.89	2,226.33	2,435.89
	(b) Infrastructure Segment	151.20	160.55	160.55	151.20	160.55
	Total	2,377.53	2,609.83	2,596.45	2,377.53	2,596.45

For & Behalf of the Board of



Komal Jitendra Thakker
Whole Time Director
DIN: 07062825



Place : Chennai
Date : 27-May-26

HEMANG RESOURCES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026

(Rs. In Lakhs)

Particulars	Year ended 31.03.2026		Year ended 31.03.2025	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit before Tax	(54.18)		86.03	
Adjustments for :				
Proposed Dividend	(176.00)			
Depreciation	0.46		0.73	
Financial Income	-		-	
Excess Provision W/off Income Tax	-		-	
Loss/ (Profit) on Foreign Exchange Fluctuation	-		-	
Loss/ (Profit) on Sales of Investment	(1.90)		-	
Financial Expense	-		-	
Cash Operating Profit before working capital changes	(231.62)		86.75	
Increase / (Decrease) in Trade Payables	(1.18)		(1.78)	
Increase / (Decrease) in Short Term Provisions	176.93		(2.34)	
Increase / (Decrease) in Other Current Liabilities	3.50		(1.37)	
Increase / (Decrease) in Other Non - Current Liabilities			-	
(Increase) / Decrease in Inventories	753.98		421.06	
(Increase) / Decrease in Trade Receivables	8.02		(692.25)	
(Increase) / Decrease in Long Term Loans & Advances	-		-	
(Increase) / Decrease in Other Non Current Assets (Excl. Misc. Expenses)	8.22		236.37	
(Increase) / Decrease in Short term Loans & Advances	-		-	
(Increase) / Decrease in Other Current Assets	98.81		(2.74)	
Less: Income Tax Paid	(0.24)		-3.12	
Net Cash From Operating Activities (A)	816.42	816.43	40.58	40.58
Cash Flow From Investing Activities				
Dividend Income				
Interest Income	-		-	
Purchase of Fixed Assets	-		-	
Sales/ (Purchase) of Investments	19.41		22.09	
Increase in Fixed Deposits and other Deposits with Bank	(80.96)		-	
Net Cash Used In Investing Activities (B)	(61.55)	(61.54)	22.09	22.09
Cash Flow From Financing Activities				
Increase/(Decrease) in Borrowings	-		(15.00)	
Increase / (Decrease) in Other Non - Current Liabilities	(800.00)		-	
Dividend Paid on Preference Shares				
Dividend Paid on Equity Shares				
Dividend Distribution Tax Paid				
Fluctuation on Financial Expenses (Net)				
Financial Expense	-		-	
Net Cash Used In Financing Activities (C)	(800.00)	(800.00)	(15.00)	(15.00)
Net Increase In Cash and Cash Equivalents (A + B + C)		(45.11)		47.67
ADD :Cash and cash equivalents - Opening - 1st April		53.66		6.01
Cash and cash equivalents - Closing - 31st March		8.55		53.66

Footnote to Cash Flow Statement:

1. Components of Cash and Cash Equivalents are produced as under.

Particulars	Year ended 31.03.2026	2024-25
Cash & Cash Equivalents		
Balances with Banks		
Current Account	8.55	53.66
Cash on hand	0.00	0.00
Total of Cash & Cash Equivalent	8.55	53.66

2. Reconciliation of Cash and Cash Equivalents with Cash and Bank Balances as per the Balance Sheet Balances

Particulars	Year ended 31.03.2026	2024-25
Cash and cash equivalents as above	8.55	53.66
Add : Other Cash and Bank Balances		
Earmarked Balances - Equity Dividend Account	0.00	0.00
Fixed Deposit account maturity more than 3 month & less than 12 months	80.96	0.00
Fixed Deposit account having maturity More than 12 Months	2.77	2.78
Cash and Bank Balances classified as Current (Refer Note 9-As per INDAS)	92.28	56.44

Place : Chennai
Date : 27-May-26

For & Behalf of the Board of
Hemang Resources Limited

KS

Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

