



**Utkarsh Small Finance Bank**

**September 25, 2026**

**BSE Limited**

**Scrip Code:** 543942, 975790, 959644,  
976203

**National Stock Exchange of India Limited**

**Symbol:** UTKARSHBNK

Dear Sir/Madam,

**Sub: Allotment of Non-Convertible Debentures on private placement basis**

Pursuant to Regulations 30 and 51 of Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") & other applicable provisions, if any, and the authority given by the Board of Directors, the Capital Structuring & Fund Raise Committee today has approved the allotment of 30,000 (Thirty Thousand) Rated, Listed, Unsecured, Subordinated, Redeemable, Lower Tier II Bonds in the form of Non - Convertible Debentures of face value of ₹ 1,00,000/- (Rupees One lakh only) each , aggregating ₹ 3,00,00,00,000 (Rupees Three Hundred Crore) , at the coupon rate of 11.75 % (Eleven Percent) per annum payable quarterly, on private placement basis.

Details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025 - CFD - POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure A**.

The disclosure will also be available on the Bank's website at [www.utkarsh.bank.in](http://www.utkarsh.bank.in).

This is for your information and records.

Yours faithfully,

For **Utkarsh Small Finance Bank Limited**

**Muthiah Ganapathy**

**Company Secretary & Compliance Officer**

**Registered & Corporate Office**

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.  
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 [www.utkarsh.bank.in](http://www.utkarsh.bank.in)



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Annexure A

**Disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025 - CFD - POD2/I/3762/2026 dated January 30, 2026**

|                                                                                                                                                        |                                                                                                                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| Type of securities proposed to be issued                                                                                                               | Rated, Listed, Unsecured, Subordinated, Redeemable, Lower Tier II bonds in the form of Non- Convertible Debentures ("NCDs") |
| Type of issuance                                                                                                                                       | Issuance of NCDs on a Private Placement basis to eligible investors                                                         |
| Total number of securities proposed to be issued or the total amount for which the securities will be issued                                           | Up to 30,000 NCDs having a face value of ₹1,00,000 (Rupees One Lakh only) each                                              |
| Size of the issue                                                                                                                                      | ₹3,00,00,00,000 (Rupees Three Hundred Crore only)                                                                           |
| Whether proposed to be listed? If yes, name of the stock exchange(s)                                                                                   | Yes<br>The NCDs are proposed to be listed on the Wholesale Debt Market segment of BSE Limited.                              |
| Tenure of the instrument - date of allotment and date of maturity                                                                                      | 7 (Seven) Years from the Date of Allotment                                                                                  |
| Coupon / interest offered, schedule of payment of coupon/interest and Principal                                                                        | Up to 11.75 % (Eleven-point seven five percent) per annum payable quarterly                                                 |
| Charge / security, if any, created over the assets                                                                                                     | Not applicable, the NCDs are Unsecured.                                                                                     |
| Special right / interest / privileges attached to the instrument and changes thereof                                                                   | Not Applicable                                                                                                              |
| Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | None                                                                                                                        |

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any | None           |
| Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;                                                                | Not Applicable |
| Any cancellation or termination of proposal for issuance of securities including reasons thereof                                                                                                             | Not Applicable |

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