

August 12, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Waaree Forever Energies Private Limited ("**WFEPL**"), a wholly – owned subsidiary of Waaree Energies Limited ("**the Company**") and Solaris Horizon Energy Private Limited ("**SHEPL**"), a wholly – owned subsidiary of WFEPL, have entered into a Energy Supply Agreement ("**ESA**") and Share Subscription and Shareholders' Agreement ("**SSHA**") with Ultratech Cement Limited ("**UCL**").

Pursuant to the SSHA, UCL shall subscribe to and hold 26% of the total paid – up equity share capital of SHEPL. Further pursuant to the ESA, the Parties have agreed to supply and offtake electricity generated from the Project undertaken by SHEPL.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure "A".

Kindly take the information on record.

**Thanking you,
Yours faithfully,**

For **Waaree Energies Limited**

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

Sr. No.	Particulars	Information
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	SHEPL was incorporated in the Financial Year 2025-26 as a special purpose vehicle and is yet to commence business.
2.	Date on which the agreement for sale has been entered into	August 12, 2026
3.	The expected date of completion of sale/disposal	Within 180 days from the execution of Energy Supply Agreement and Share Subscription and Shareholders Agreement, subject to fulfilment of the conditions precedent/subsequent set out in the SSHA and the ESA.
4.	Consideration received from such sale/disposal	Cash consideration of INR 27,75,50,000/- (Rupees Twenty Seven Crore Seventy Five Lakhs Fifty Thousand Only) subject to subscription of 26% of the paid-up equity share capital of SHEPL by UCL.
5.	Brief details of the buyers and whether any of the buyers belong to the Promoter/Promoter Group/Group Companies. If yes, details thereof	UCL is engaged in the business of cement manufacturing and sale of grey cement, ready mix concrete (RMC) and white cement. UCL does not belong to the Promoter/Promoter Group/Group Companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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