PANTHER INDUSTRIAL PRODUCTS LIMITED

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Date: 05th November, 2026

Scrip Code: 524055

Subject: Outcome of meeting of the Board of Directors held on Thursday 05th November, 2026 under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Submission of Un-audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015

Dear Sir,

With reference to the subject cited, it is hereby informed to you that the meeting of the Board of Directors of the Company has been held today i.e. on Thursday, 05th November, 2026 commenced at 4:00 P.M. and concluded at 4:30 P.M.

In this connection, we enclose herewith the following:

1. Considered and approved the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2026 along with the Limited Review Report ("LRR") of the statutory auditors thereon. A copy of the aforesaid financial results along with the Limited Review Report are attached herewith.

   The extracts of Un-audited Financial Results will be published in the Newspapers in terms of Regulation 47 (1) of the Listing Regulations, as amended from time to time.

We request you to kindly take note of the same and acknowledge receipt of the same.

Thanking you.

Yours Faithfully,

For Panther Industrial Products Ltd

Kaushik Chhotalal Shah
Digitally signed by Kaushik Chhotalal Shah
Date: 2026.11.05 16:44:16 +05'30'

Kaushik C. Shah
Managing Director
DIN: 00009510

Encl: As above

1st Floor, Mohan Nagar, Thatipur, Darpan Colony Gwalior, Gird, Madhya Pradesh 474011
Tel.: 91- 8815599300 CIN: L17110MP1987PLC081327
E-mail: piplin@rediffmail.com Website: www.pantherindustrialproductsltd.com

PANTHER INDUSTRIAL PRODUCTS LIMITED

CIN: L17110MP1987PLC081327

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Part I (Rs. In lakhs except share data)

Particulars	quarter ended	quarter ended	half year ended	half year ended	year ended
	30.09.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Incomes					
1. Revenue from Operations	-	-	-	-	-
2. Other Income	-	-	-	-	0.11
Total Income	-	-	-	-	**0.11**
3. Expenditure					
Direct Expenses					
(a) Operating and other expense	5.85	3.74	13.07	7.83	18.49
(b) Communication Expense	0.04	0.04	0.08	0.08	0.16
(c) Depreciation Expense	0.22	0.31	0.27	0.63	1.27
(d) Listing Fees	0.81	0.81	1.63	1.63	3.25
Total Expenses	**6.92**	**4.90**	**15.05**	**10.17**	**23.17**
4. Profit / Loss from before tax	(6.92)	(4.90)	(15.05)	(10.17)	(23.06)
5. Tax expense	-	-	-	-	-
6. Net Profit / Loss from Ordinary Activities after tax	(6.92)	(4.90)	(15.05)	(10.17)	(23.06)
7. Other Comprehensive Income for the period	-	-	-	-	-
8. Total Comprehensive Income for the period	(6.92)	(4.90)	(15.05)	(10.17)	(23.06)
9. Paid up equity share capital	140.00	140.00	140.00	140.00	140.00
(Face value of share Rs.10)					
Reserve excluding Revaluation Reserves	-	-	-	-	(41.91)
(i) Earnings Per Share (of rs. 10 each) (not annualised)					
a) Basic	(0.49)	(0.35)	(1.07)	(0.73)	(1.65)
b) Diluted	(0.49)	(0.35)	(1.07)	(0.73)	(1.65)

PANTHER INDUSTRIAL PRODUCTS LIMITED GWALIOR

R P M GAND ASSOCIATES CA INDIA M. No. 015428C Chartered Accountants

Neeraj Kumar

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PANTHER INDUSTRIAL PRODUCTS LIMITED

Part II					
A. Particulars of Shareholding	quarter ended	quarter ended	half year ended	half year ended	year ended
	30.09.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Public Shareholding					
- No. of shares	7,13,670	7,13,670	7,13,670	7,13,670	7,13,670
- Percentage of shareholding					
Promoters and promoter group shareholding	50.98	50.98	50.98	50.98	50.98
a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a% of the total share capital of the Company)					
b) Non-encumbered					
- Number of Shares	6,86,337	6,86,337	6,86,337	6,86,337	6,86,337
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	49.02	49.02	49.02	49.02	49.02

B. Investor Complaints	
Pending at the beginning of the quarter	nil
Received during the quarter	nil
Disposed off during the quarter	nil
Remaining unresolved at the end of the quarter	nil

1. The above un-audited financial results were reviewed by the Statutory Auditor and taken on record at the meeting of the Board of Directors held on 05th November, 2026
2. The Company has no reportable segment in accordance with IND AS 108 "operative Segments".
3. The IND AS complaint financial results, pertaining to period ended September 30, 2026 have been subject to limited review However, The management has excercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4. Figures of the previous years- period's are regrouped and recast whenever necessary.

For and on behalf of the Board of Panther Industrial Products Limited

Kaushik C. Shah
Managing Director
(DIN: 00009510)

Place : Gwalior
Date: 05th November, 2026

PANTHER INDUSTRIAL PRODUCTS LIMITED GWALIOR

Neeraj Kumar

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PANTHER INDUSTRIAL PRODUCTS LIMITED

Annexure - I

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

	Particulars	As at 30-Sep-26 (Un-audited)	As at 31-Mar-26 (Audited)
I	**ASSETS**		
	1. Non-current Assets		
	(a) Fixed assets		
	Tangible assets	4.38	0.34
	(b) Non-current Investments	0	0
	(c) Long-term loans and advances	0	0
	(d) Other non-current assets	102.39	121.64
	Sub Total - Non Current Assets	**106.77**	**121.98**
	2.Current Assets		
	Cash and Cash Equivalents	3.18	2.17
	Sub Total Current Assets	**3.18**	**2.17**
	Total Assets	109.95	124.15
II	EQUITY AND LIABILITIES		
	Equity		
	Share Capital	140.00	140.00
	Sub Total Equity	**140.00**	**140.00**
	Reserves		
	Reserves and surplus	-56.97	-41.91
	Sub Total Reserves and Surplus	**-56.97**	**-41.91**
	LIABILITIES		
	1.Non-current Liabilities		
	(a) Long-term Borrowings	23.20	23.20
	(b) Other Long-term Liabilities	0.00	0.00
	Sub Total Non-current Liabilities	**23.20**	**23.20**
	2.Current Liabilities		
	Other current liabilities	3.72	2.86
	Sub Total Current Liabilities	**3.72**	**2.86**
	Total Equity and Liabilities	109.95	124.15

For Panther Industrial Products Ltd

Kaushik C. Shah
Managing Director
(DIN: 00009510)

PANTHER INDUSTRIAL PRODUCTS LIMITED GWALIOR

Neeraj Kumar

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CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

		For the period ended 30th Sept., 2026 (Rs.In Lakhs)	For the period ended 31st March, 2026 (Rs.in Lakhs)
A	**Cash Flow from Opertaing Activities**		
	Profit/(Loss)	-15.06	-23.06
	Adjustments for :		
	Depreciation	0.27	1.27
	Purchase of Assets	-4.31	0.00
	Assets Valuation Loss	0.00	1.79
	Bank Charges	0.03	0.01
	Operating Profit / (Loss) before working capital changes	**-19.07**	**-20.00**
	Adjustments for :		
	(Increase)/Decrease in trade receivables	24.00	736.30
	(Increase)/Decrease in other non-current financial assets	-4.75	2.74
	Increase/(Decrease) in other non-current financial liabilities	0.00	-719.17
	Increase/(Decrease) in other current liabilities	0.85	1.35
	Cash generated from Operations	1.04	1.23
	Net Cash from Operating Activities (A)	**1.04**	**1.23**
B	Cash Flow from Investing Activities		
	Sale of asset	0.00	0.00
	Net cash used in investing activities (B)	**0.00**	**0.00**
C	Cash Flow from Financing Activities		
	Bank Charges	-0.03	-0.01
	Net Cash from financing activities (C)	-0.03	-0.01
	Total (A)+(B)+(C)	**1.01**	**1.22**
	Net Increase/ (Decrease) in cash and cash equivalent.		
	Add: Cash and cash equivalent as at the begining of the period.	2.17	0.96
	Cash and cash equivalent as at the end of the period.	**3.18**	**2.17**

For Panther Industrial Products Ltd

Kaushik C. Shah
Managing Director
(DIN: 00009510)

PANTHER INDUSTRIAL PRODUCTS LIMITED GWALIOR

Neeraj Kumar

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RPMG & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Neeraj Kushwaha
Partner

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+91-9711046388
rpmgandassociates6@gmail.com
www.rpmg.org.in

Ref. No. .....

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF PANTHER INDUSTRIAL PRODUCTS LIMITED

Dated .....

Re: Un-Audited Financial Data for Quarter and Half Year Ended September 30, 2026 adopted by the Board of Directors of the Company at the meeting held on 05th November, 2026

"We have reviewed the accompanying statement of un-audited financial results of **PANTHER INDUSTRIAL PRODUCTS LIMITED** (the 'Company') for the Quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016), is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinon.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

During the Said Quarter ended the Company has not reported any revenue.

For R P M G & Associates
Chartered Accountants
Firm Reg.No. 015428C

RPMG AND ASSOCIATES ★ INDIA ★ M.No. 015428C ★ Chartered Accountants ★

Neeraj Kumar

CA Neeraj Kumar Kushwaha
Partner
Membership no. 559135
UDIN: 26559135CEUAVE7254
Place: Delhi
Dated: 05th November, 2026