

IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH (COURT – II)

Item No. 303
IB-1671/ND/2019
New IA-2878/ND/2026

IN THE MATTER OF:

M/s. Northern ARC Capital Ltd

...

Applicant

Versus

M/s. Five Core Electronics Ltd.

...

Respondent

Under Section: 7 of IBC, 2016

Order delivered on 06.07.2026

CORAM:

SH. ASHOK KUMAR BHARDWAJ
HON'BLE MEMBER (J)

SH. ATUL CHATURVEDI
HON'BLE MEMBER (T)

PRESENT:

For the Applicant : Adv. Amaranth, Adv. Chirag Bhati

For the Respondent :

Hearing Through: VC and Physical (Hybrid) Mode
ORDER

IA-2878/ND/2026: For the reasons stated therein, **the IA is allowed** and the Second Progress Report is kept on record, subject to all just exceptions.

Sd/-
(ATUL CHATURVEDI)
MEMBER (T)

Sd/-
(ASHOK KUMAR BHARDWAJ)
MEMBER (J)