

## Annexure C

Date: May 9, 2026

To,  
**The Manager – Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001.

**Subject: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Order passed by the Securities Appellate Tribunal, Mumbai in Appeal No. 474 of 2025 — Submission of Prescribed Summary Format in terms of Regulation 30(13).**  
**Scrip Code: 517063**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III (Part A, Para A(19) and A(20)) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**"), as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 (effective 12 December 2024), the Master Circular dated November 11, 2024, read with the SEBI Circular dated December 31, 2024, and the Industry Standards Note on Regulation 30 mandated by SEBI, we hereby submit the following disclosure regarding the order of the Securities Appellate Tribunal ("**SAT**"), Mumbai.

In respect of the captioned matter, I the undersigned, state and declare that the information and details provided in **Form A**, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Thanking you,

Yours faithfully,

**For Jetking Infotrain Limited**



**Siddharth Bharwani**  
**Joint Managing Director & CFO**  
**(DIN:02020370)**

**Date and Place:- May 09, 2025 and Mumbai**

**Email ID:- [sid@jetking.com](mailto:sid@jetking.com)**

## Form A

### Disclosure by Jetking Infotrain Limited Regarding Receipt of Communication / Order from a Judicial Authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Under Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Disclosure of communication from a regulatory, statutory, enforcement or judicial authority]

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Sr. No.	Particulars	Details
1.	<b>Name of the listed company</b>	Jetking Infotrain Limited
2.	<b>Type of communication received</b>	Order dated May 8, 2026 passed by the Hon'ble Securities Appellate Tribunal ("SAT"), Mumbai in <b>Appeal</b> filed by the Company under Section 22A of the Securities Contracts (Regulation) Act, 1956.
3.	<b>Date of receipt of communication / order</b>	The certified / uploaded copy of the Order was made available on <b>May 8, 2026</b> .
4.	<b>Authority from whom communication / order was received</b>	<b>Securities Appellate Tribunal (SAT), Mumbai</b>
5.	<b>Brief summary of the material contents of the communication / order received, including reasons for receipt of the communication / order</b>	In continuation of our earlier letter dated October 10, 2025, this is to inform you that the Hon'ble Securities Appellate Tribunal ("SAT"), Mumbai has by its order dated May 8, 2026 dismissed the Appeal No. 474 of 2025 filed by Jetking Infotrain Limited ("the Company")
6.	<b>Period for which communication / order would be applicable, if stated</b>	The order is effective from the date of its pronouncement, i.e., <b>May 8, 2026</b> . No specific prospective applicability period has been stated in the order.
7.	<b>Expected financial implications on the listed company, if any</b>	The order upholds the BSE's rejection of the listing application for the preferential allotment shares. As a consequence, the shares allotted pursuant to the preferential issue cannot be listed on BSE at this stage. The Company is evaluating the financial and legal implications of the said order. Any further material development in this regard shall be disclosed in accordance with the LODR Regulations.
8.	<b>Details of any aberrations / non-compliances identified by</b>	SAT found that the Company: (i) utilised preferential issue proceeds to invest in VDAs prior to the RoC's certification

	the authority in the communication / order	of the second MoA amendment permitting such investment as a main object (the RoC certified the second amendment only on July 7, 2025); and (ii) did not disclose the first MoA amendment to BSE prior to obtaining in-principle approval or while filing the listing application on June 10, 2025. These actions were held to be <i>ultra vires</i> the MoA as existing at the relevant time.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication / order	No monetary penalty or fine has been imposed by SAT. The dismissal of the appeal has the effect of upholding the BSE's rejection of the Company's listing application for shares issued in the preferential issue. The order carries <b>no order as to costs</b> .
10.	Action(s) taken by the listed company with respect to the communication / order	The Company is evaluating the implications of the SAT order, including available legal remedies in accordance with law. This disclosure is being made in compliance with Regulation 30 read with Schedule III (Para A(19) and A(20)) of the LODR Regulations and in the prescribed Form A format pursuant to Regulation 30(13), as mandated by the Industry Standards Note on Regulation 30.
11.	Any other relevant information	NA