



SEC/24/2026-2027

August 04, 2026

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra –Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Maharashtra, India Scrip Code: 543278
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 04, 2026 in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We enclose the Unaudited Financial Results (standalone and consolidated) for the quarter ended June 30, 2026 which have been approved and taken on record at the meeting of the Board of Directors of the Company held today, i.e. Tuesday, August 04, 2026.

Also enclosed herewith is the Limited Review Report of the Financial Results for the quarter ended June 30, 2026 issued by the Company's statutory auditors M/s. Walker Chandiok & Co LLP, Chartered Accountants.

The Board meeting commenced at 03:15 p.m. and concluded at 04:30 p.m.

Kindly take the same into your records.

For Kalyan Jewellers India Limited

Jishnu RG

Company Secretary & Compliance Officer

Membership No – ACS 32820



Kalyan Jewellers India Limited

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kalyan Jewellers India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Kalyan Jewellers India Limited ('the Company') for the quarter ended 30 June 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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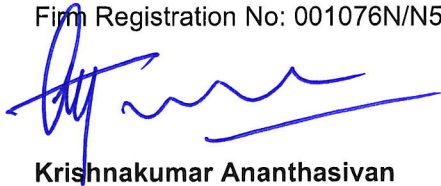
Walker Chandiok & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Krishnakumar Ananthasivan

Partner

Membership No.: 206229

UDIN: 26206229ESPKMM4810



Thrissur

4 August 2026

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2026

Rs. in Millions

Sl. No.	Particulars	For the quarter ended			For the year ended
		30 June 2026 (Unaudited)	31 March 2026 (Audited) (Refer Note 5)	30 June 2025 (Unaudited)	31 March 2026 (Audited)
	Income				
1	Revenue from operations	90,255.23	89,943.03	61,422.40	3,10,270.92
2	Other income	722.28	520.50	521.15	2,354.37
3	Total income (1+2)	90,977.51	90,463.53	61,943.55	3,12,625.29
4	Expenses				
	a) Cost of materials consumed	83,082.50	98,600.06	58,978.02	3,05,674.45
	b) Changes in inventories of finished goods and work-in-progress	(2,962.51)	(19,730.57)	(5,920.09)	(34,856.07)
	c) Employee benefits expense	2,771.14	2,301.98	1,803.70	8,068.57
	d) Finance costs	628.06	834.30	723.63	2,894.19
	e) Depreciation and amortisation expense	773.56	774.75	696.50	2,963.47
	f) Other expenses (Refer Note 4)	2,363.83	2,729.52	2,218.97	10,141.54
	Total expenses	86,656.58	85,510.04	58,500.73	2,94,886.15
5	Profit before exceptional items and tax (3-4)	4,320.93	4,953.49	3,442.82	17,739.14
6	Exceptional item (Refer Note 6)	-	-	-	415.02
7	Profit before tax (5-6)	4,320.93	4,953.49	3,442.82	17,324.12
8	Tax expense				
	(a) Current tax	444.57	2,039.81	922.05	5,821.70
	(b) Deferred tax	663.12	(742.80)	(44.07)	(1,348.84)
	Total tax expense	1,107.69	1,297.01	877.98	4,472.86
9	Profit after tax (7-8)	3,213.24	3,656.48	2,564.84	12,851.26
10	Other comprehensive income/(loss)				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurements of employee defined benefit plans	(8.27)	14.81	(6.14)	(33.11)
	Tax on items that will not be reclassified subsequently to profit or loss	2.08	(3.94)	1.54	8.33
	Items that will be reclassified subsequently to profit or loss				
	Effective portion of gain/ (loss) on designated portion of hedging instruments in a cash flow hedge	(809.89)	1,767.76	(500.51)	3,092.76
	Tax on items that will be reclassified subsequently to profit or loss	203.80	(444.92)	125.97	(778.39)
	Total other comprehensive income/(loss), net of tax	(612.28)	1,333.71	(379.14)	2,289.59
11	Total comprehensive income (9+10)	2,600.96	4,990.19	2,185.70	15,140.85
12	Paid-up equity share capital (Face value of Rs. 10 each)	10,327.40	10,327.40	10,318.95	10,327.40
13	Reserves excluding revaluation reserves				50,878.09
14	Earnings per share (Face value of Rs. 10 each)				
	Basic (in Rs.) (not annualised for the quarter ended)	3.11	3.54	2.48	12.45
	Diluted (in Rs.) (not annualised for the quarter ended)	3.10	3.53	2.48	12.42



Selected explanatory notes to the Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2026

- 1 The above unaudited standalone financial results for the quarter ended 30 June 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04 August 2026.
- 2 The standalone financial results of Kalyan Jewellers India Limited (the "Company") have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Chief Operating Decision Maker ("CODM") of the Company examines the performance from the perspective of the Company as a whole viz. 'jewellery business' and hence there are no separate reportable segments as per Ind AS 108 "Operating segments".
- 4 Other expenses includes the following amounts of advertisement expense and commission and rebates which are more than 10% of the total other expense for the respective periods:

Particulars	Rs. in Millions	
	Advertisement expense	Commission and rebates
Quarter ended 30 June 2026	865.36	240.08
Quarter ended 31 March 2026	871.98	243.76
Quarter ended 30 June 2025	861.18	217.87
Year ended 31 March 2026	3,963.62	1,023.19

- 5 The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the financial year ended 31 March 2026 and published year to date figures for nine months ended 31 December 2025, which were subjected to limited review by the statutory auditors.
- 6 Effective 21 November 2025, the Government of India consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss.

The New Labour Codes resulted in estimated one time increase in provision for employee benefits of the Company amounting to Rs. 415.02 million and the same was recognised in the previous year and reported as an exceptional item in the financial results for the year ended 31 March 2026.
- 7 The comparatives for the prior periods have been regrouped/ reclassified wherever necessary to conform with the current period classification. The impact of such regroupings/ reclassifications is not material to these standalone financial results.
- 8 The results for the quarter ended 30 June 2026, are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website.

For and on behalf of the Board of Directors


T.S. Kalyanaraman
Managing Director
DIN: 01021928



Place: Thrissur
Date: 04 August 2026

Walker Chandiok & Co LLP

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Ground Junction,
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kalyan Jewellers India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Kalyan Jewellers India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2026 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of nine subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 15,193.05 million, total net profit after tax of ₹ 271.85 million and total comprehensive income of ₹ 285.50 million for the quarter ended 30 June 2026 as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, eight subsidiaries, are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under International Standards on Review Engagements 2410 (ISRE 2410) "Review of interim financial information performed by the independent auditor of the entity" applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to affairs of these subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.



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6. The Statement includes the interim financial results of two subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect total revenues of ₹ Nil, net loss after tax of ₹ 15.96 million, total comprehensive loss of ₹ 15.96 million for the quarter ended 30 June 2026. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

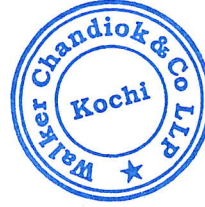
Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Krishnakumar Ananthasivan
Partner
Membership No. 206229
UDIN: 26206229EABQTX7492

Thrissur
4 August 2026



Walker Chandiok & Co LLP

Annexure 1

List of entities included in the Statement

- a) Kalyan Jewellers FZE, UAE (Subsidiary)
- b) Kalyan Jewellers LLC, UAE (Step-down Subsidiary)
- c) Kalyan Jewellers Procurement LLC, UAE (Step-down Subsidiary)
- d) Kenouz Al Sharq Gold Ind. LLC, UAE (Step-down Subsidiary)
- e) Kalyan Jewellers SPC, Oman (Step-down Subsidiary)
- f) Kalyan Jewellers Procurement SPC, Oman (Step-down Subsidiary)
- g) Kalyan Jewelers for Golden Jewelries W.L.L., Kuwait (Step-down Subsidiary)
- h) Kalyan Jewellers W.L.L., Qatar (Step-down Subsidiary)
- i) Kalyan Jewelers, Inc., USA (Subsidiary)
- j) Candere Lifestyle Jewellery Private Limited, India (Formerly known as Enovate Lifestyles Private Limited) (Subsidiary)
- k) Kalyan Gold and Diamond Jewellery Limited, UK (Subsidiary)
- l) KJG Brands Private Limited, India (Subsidiary with effect from 17 February 2026)
- m) Kalyan Jewellers Foundation, India (Subsidiary)



Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2026

Rs. in Millions

Sl. No.	Particulars	For the quarter ended			For the year ended
		30 June 2026 (Unaudited)	31 March 2026 (Audited) (Refer Note 6)	30 June 2025 (Unaudited)	31 March 2026 (Audited)
	Income				
1	Revenue from operations	1,05,889.27	1,02,749.42	72,684.75	3,57,428.60
2	Other income	557.38	461.60	462.68	2,080.23
3	Total income (1+2)	1,06,446.65	1,03,211.02	73,147.43	3,59,508.83
4	Expenses				
	a) Purchases of stock-in-trade	929.64	847.18	650.22	3,825.08
	b) Cost of materials consumed	91,001.32	1,09,907.76	69,936.58	3,52,322.93
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,320.02	(21,224.37)	(7,983.52)	(45,762.71)
	d) Employee benefits expense	3,154.16	2,657.16	2,095.63	9,403.14
	e) Finance costs	1,084.01	1,299.77	1,036.13	4,328.67
	f) Depreciation and amortisation expense	1,150.39	1,130.53	977.08	4,228.57
	g) Other expenses (Refer Note 5)	3,158.94	3,204.80	2,905.60	12,728.22
	Total expenses	1,01,798.48	97,822.83	69,617.72	3,41,073.90
5	Profit before exceptional items and tax (3-4)	4,648.17	5,388.19	3,529.71	18,434.93
6	Exceptional item (Refer Note 7)	-	-	-	415.02
7	Profit before tax (5-6)	4,648.17	5,388.19	3,529.71	18,019.91
8	Tax expense				
	(a) Current tax	491.36	2,083.30	968.10	5,968.53
	(b) Deferred tax	670.16	(790.14)	(79.23)	(1,452.57)
	Total tax expense	1,161.52	1,293.16	888.87	4,515.96
9	Profit after tax (7-8)	3,486.65	4,095.03	2,640.84	13,503.95
10	Other comprehensive income/(loss)				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurements of employee defined benefit plans	(8.27)	14.11	(6.13)	(33.81)
	Tax on items that will not be reclassified subsequently to profit or loss	2.08	(3.76)	1.54	8.51
	Items that will be reclassified subsequently to profit or loss				
	Effective portion of gain/ (loss) on designated portion of hedging instruments in a cash flow hedge	(809.89)	1,767.76	(500.51)	3,092.76
	Foreign operation translation reserve movement	13.61	510.69	(16.34)	965.59
	Tax on items that will be reclassified subsequently to profit or loss	203.80	(444.92)	125.97	(778.39)
	Total other comprehensive income/(loss), net of tax	(598.67)	1,843.88	(395.47)	3,254.66
11	Total comprehensive income (9+10)	2,887.98	5,938.91	2,245.37	16,758.61
12	Profit attributable to:				
	Owners of the Company	3,486.65	4,095.03	2,640.84	13,503.95
	Non-controlling interests	-	-	-	-
	Profit	3,486.65	4,095.03	2,640.84	13,503.95
13	Other comprehensive income/(loss) attributable to:				
	Owners of the Company	(598.67)	1,843.88	(395.47)	3,254.66
	Non-controlling interests	-	-	-	-
	Other comprehensive income/(loss)	(598.67)	1,843.88	(395.47)	3,254.66
14	Total comprehensive income attributable to:				
	Owners of the Company	2,887.98	5,938.91	2,245.37	16,758.61
	Non-controlling interests	-	-	-	-
	Total comprehensive income	2,887.98	5,938.91	2,245.37	16,758.61
	Equity				
	Paid-up equity share capital (Face value of Rs. 10 each)	10,327.40	10,327.40	10,318.95	10,327.40
	Reserves excluding revaluation reserves	-	-	-	52,759.73
	Earnings per share (Face value of Rs. 10 each)				
	Basic (in Rs.) (not annualised for the quarter ended)	3.38	3.97	2.56	13.08
	Diluted (in Rs.) (not annualised for the quarter ended)	3.37	3.95	2.56	13.05

Selected explanatory notes to the Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2026

- 1 The above unaudited consolidated financial results for the quarter ended 30 June 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04 August 2026.
- 2 The consolidated financial results of Kalyan Jewellers India Limited (the "Company" or "Parent Company") have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The consolidated financial results comprise results of the Parent Company and its subsidiaries namely, Kalyan Jewellers FZE (UAE), Kalyan Jewelers, Inc. (USA), Candere Lifestyle Jewellery Private Limited (*Formerly known as Enovate Lifestyles Private Limited*) (India), Kalyan Gold & Diamond Jewellery Limited (UK), Kalyan Jewellers Foundation (India), KJG Brands Private Limited (India) (Incorporated on 17 February 2026) and step-down subsidiaries namely, Kalyan Jewellers LLC (UAE), Kalyan Jewellers SPC (Oman), Kalyan Jewellers Procurement LLC (UAE), Kalyan Jewellers Procurement SPC (Oman), Kalyan Jewelers for Golden Jewelleries W.L.L. (Kuwait), Kalyan Jewellers W.L.L. (Qatar), Kalyan Al Sharq Procurement Jewellery W.L.L. (Qatar) (upto 01 August 2025) and Kenouz Al Sharq Gold Ind LLC (UAE) (collectively referred to as 'the Group').
- 4 The Chief Operating Decision Maker ("CODM") of the Group examines the performance from the perspective of the Group as a whole viz. 'jewellery business' and hence there are no separate reportable segments as per Ind AS 108 "Operating segments".
- 5 Other expenses includes the following amounts of advertisement expense which are more than 10% of the total other expense for the respective periods:

Particulars	Rs. in Millions
	Advertisement expense
Quarter ended 30 June 2026	1,168.73
Quarter ended 31 March 2026	1,038.46
Quarter ended 30 June 2025	1,037.90
Year ended 31 March 2026	4,683.94

- 6 The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the financial year ended 31 March 2026 and published year to date figures for nine months ended 31 December 2025, which were subjected to limited review by the statutory auditors.
- 7 Effective 21 November 2025, the Government of India consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss.

The New Labour Codes resulted in estimated one time increase in provision for employee benefits of the Group amounting to Rs. 415.02 million and the same was recognised in the previous year and reported as an exceptional item in the financial results for the year ended 31 March 2026.

- 8 The comparatives for the prior periods have been regrouped/ reclassified wherever necessary to conform with the current period classification. The impact of such regroupings / reclassifications is not material to these consolidated financial results.
- 9 The results for the quarter ended 30 June 2026, are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website.

For and on behalf of the Board of Directors


T.S. Kalyanaraman
Managing Director
DIN: 01021928



Place: Thrissur
Date: 04 August 2026