IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT– I) CHENNAI

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **06.07.2026** THROUGH VIDEO CONFERENCE

CORAM: HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

Application No	:	C.A.(CAA)/105(CHE)2025
Petition No	:	C.P.(CAA)/55(CHE)2026
Name of Petitioner & Name of Respondent	:	Sri Revati Spinning Mills Private Limited
Section	:	230-232 of CA, 2013

ORDER

C.P.(CAA)/55(CHE)2026

Present: Mr. S.Sathyaganesh, Ld. Counsel for the Petitioner.

This is a second motion petition seeking notice to the statutory authorities.

1. Proceedings under Section 230-232 of the Companies Act, 2013 have been instituted.

2. Heard the Ld. Counsel / Authorized Representative of the Petitioner. The First Motion Petition order was passed on 28.04.2026 in CA(CAA)/105(CHE)/2025. In terms thereof, the meetings of the secured creditors and unsecured creditors was dispensed with. The meeting of Equity Shareholders was directed to be held on 13.06.2026.

3. ***(In the event of meetings) :-***

4. The Report dated 15.06.2026 of the Chairman conveying the approval of the scheme by 100% of the equity shareholder who voted at the meeting has been placed on record.

5. Section 230 (5) of the Companies Act, 2013 read with Rule 8 and Rule 16 of the Companies (Companies Arrangements and Amalgamation) Rules, 2016 provides for issuance of Notice on such Petitions.

6. Section 230 (5), Rule 8 and Rule 16 read as follows:-

"230. Power of compromise or make arrangements with creditors and members

(5) A notice under sub-section (3) along with all the documents in such form as may be prescribed shall also be sent to the Central Government, the income-tax authorities, the Reserve Bank of India, the Securities and Exchange Board, the Registrar , the respective stock exchanges, the Official Liquidator , the Competition Commission of India established under sub-section (1) of section 7 of the Competition Act, 2002, if necessary, and such other sectoral regulators or authorities which are likely to be affected by the compromise or arrangement and shall require that representations, if any, to be made by them ***shall be made within a period of thirty days from the date of receipt of such notice, failing which, it shall be presumed that they have no representations to make on the proposals.***

Rule 8

8. Notice to statutory authorities.— ***(1) For the purposes of sub section (5) of section 230 of the Act, the notice shall be in Form No. CAA.3, and shall be accompanied with a copy of the scheme of compromise or arrangement, the explanatory statement and the disclosures mentioned under rule 6, and shall be sent to.- (i) the Central Government, the Registrar of Companies, the Income tax authorities, in all cases; (ii) the Reserve Bank of India, the Securities and Exchange Board of India, the Competition Commission of India, and the stock exchanges, as may be applicable; (iii) other sectoral regulators or authorities, as required by Tribunal.***

(2) The notice to the authorities mentioned in sub-rule (1) shall be sent forthwith, after the notice is sent to the members or creditors of the company, by registered post or by speed post or by courier or by hand delivery at the office of the authority.

(3) If the authorities referred to under sub-rule (1) desire to make any representation under sub-section (5) of section 230, the same shall be sent to the Tribunal within a period of thirty days from the date of receipt of such notice and copy of such representation shall simultaneously be sent to the concerned companies and in case no representation is received within the stated period of thirty days by the Tribunal, it shall be presumed that the authorities have no representation to make on the proposed scheme of compromise or arrangement."

Rule 16

16. Date and notice of hearing.—

(1) The Tribunal shall fix a date for the hearing of the petition, and notice of the hearing shall be advertised in the same newspaper in which the notice of the meeting was advertised, or in such other newspaper as the Tribunal may direct, not less than ten days before the date fixed for the hearing.

(2) The notice of the hearing of the petition shall also be served by the Tribunal to the objectors or to their representatives under sub-section (4) of section 230 of the Act and to the Central Government and other authorities who have made representation under rule 8 and have desired to be heard in their representation"

7. In view of the above, notice to the authorities specified in Section 230(5) of Companies Act 2013 read with Rule 8 and Rule 16 of the Companies (Companies Arrangements and Amalgamation) Rules 2016 for submitting their representation, if any. Notice to be served by all modes and affidavit evidencing proof of service be filed within 7 days.

8. In addition to the service of notice as above,

   (a) Petitioner(s) are directed to take steps for service of notice in Form CAA3 and to the Central Government, through the Ministry of Corporate Affairs to the Jurisdictional Regional Director(s), Ministry of Corporate Affairs, to be sent to the email address rd.south@mca.gov.in

(b) Notice to the concerned RoC to be sent through the email address roc.chennai@mca.gov.in

(c) Notice to the concerned Income Tax Authorities through the email address chennai.pccit@incometax.gov.in

(d) Notice to the concerned Official Liquidator through the email address ol-chennai-mca@nic.in

(e) Notice to the concerned Statutory Regulators / Sectoral Regulators, if applicable, be served.

9. Notice is also directed to be published in two prominent and widely circulating daily newspapers one English and one in vernacular namely Makkal Kural(Tamil Nadu Edition) and Financial Express(English-All India Edition) in terms of Rule 7 of the Companies (Companies Arrangements and Amalgamation) Rules, 2016 and an affidavit evidencing proof of publication be filed.

10. All the authorities on receipt of the notice, are directed to file their representation, if any, within 30 days from the date of receipt of the notice. In case, no representation is received, it will be presumed that they have no objection to the proposal.

11. List on **02.09.2026.**

Petitioner is directed to file the hard copy.

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[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)

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[SANJIV JAIN]
MEMBER (JUDICIAL)

Date: 06.07.2026