13th July 2026

To,
Listing Compliances
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Id	**:**	**AVANCE**
Scrip Code	**:**	**512149**

Ref: Outcome of Board Meeting dated 10th July 2026.

Sub: Submission of Postal Ballot / e-voting Notice dated 10th July 2026.

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, we hereby submit the Postal Ballot Notice dated 10th July 2026 along with the Explanatory Statement, seeking approval of the Members of **Avance Technologies Limited** by way of remote e-voting for the special business as set out therein.

The Postal Ballot Notice is being circulated to the Members of the Company in accordance with the applicable provisions of the Companies Act, 2013, the Rules framed thereunder, and the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time.

The aforesaid Postal Ballot Notice is also being made available on the website of the Company.

Kindly take the above information on your records.

Thanking you,

For Avance Technologies Limited

LATESH SUKUMAR KUMAR POOJARY
Digitally signed by LATESH SUKUMAR KUMAR POOJARY Date: 2026.07.13 14:41:02 +05'30'

Latesh Poojary
Director
DIN: 10414863

Avance Technologies Limited
CIN: L51900MH1985PLC035210
Reg. Off: 404, Corporate Annexe, Sonawala Road, Goregaon (East), Mumbai, Maharashtra – 400 063
Phone No.: +91 8655865985 **Email:** info@avance.in | avancetechnologiesltd@gmail.com |**Website:** www.avance.in

POSTAL BALLOT NOTICE

[Pursuant to Section 108, 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, each as amended from time to time and in accordance with applicable Circulars issued by the Ministry of Corporate Affairs]

To the Members,

NOTICE is hereby given pursuant to the provisions of Section 108, 110 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (collectively the "Act", which shall include any statutory modifications, amendments or re-enactments thereto) read with General Circular Nos. 14/2020 dated 08th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020 and the latest one being general circular no. 03/2025 dated 22nd September 2025, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings ("SS- 2") issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") and any other applicable law, circulars, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), for seeking approval of the shareholders by way of postal ballot ("Postal Ballot") through remote e- voting and Postal Ballot Form for the following special/ordinary resolutions considered as special businesses:

Sr. No.	Resolution	Type of Resolution
1.	To approve the Appointment of M/s. A. Raghavendra Rao & Associates, Chartered Accountants (FRN: 003324S and PRC No.: 018363) as Statutory Auditors of the Company;	Ordinary
2.	To approve the Appointment of Mr. Santosh Hambare (DIN:11523270) as Managing Director of the company;	Special
3.	To approve the of appointment of Mr. Dipak Gaikwad (DIN: 11797117) as Non-Executive Independent Director of the Company;	Special

Postal ballot forms and E-voting for aforesaid resolutions:

commence on	concludes on	Cut-off date for eligible members
Thursday, 16th July 2026 at 9.00 A.M.	Friday, 14th August 2026 at 5.00 P.M.	Friday, 26th June, 2026

The Explanatory Statement pursuant to Sections 102, 110 and other applicable provisions, if any, of the Act, pertaining to the said Special business setting out the material facts and the reasons thereof is annexed hereto along with the Postal Ballot Notice.

In compliance with the provisions of Section 108 and Section 110 of the Act read with Rule 20 and 22 of the Rules, Regulation 44 of the SEBI Listing Regulations, and SS-2, the Company is pleased to provide e-voting facility to its Members, to enable them to cast their votes electronically. The detailed procedure with respect to e-voting is mentioned in this Notice. The Company has engaged the services of National Securities Depository Limited (NSDL) for facilitating e-voting. The Company has made necessary arrangements with M/s. Purva Sharegistry (India) Pvt. Ltd, Registrar and Share Transfer Agent ("RTA") to enable the Members to register their e-mail address. Those Members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice.

Pursuant to Rule 22(5) of the Management Rules, the Board has appointed M/s. Sidhi Maheshwari & Associates, Practicing Company Secretaries (Firm Registration No. S2023RJ898900 and Peer review certificate No. 3395/2023) as the scrutinizer ("Scrutinizer") for conducting the Postal Ballot / e-voting process in a fair and transparent manner. The Scrutinizer is willing to be appointed and be available for the purpose of ascertaining the requisite majority.

Members desiring to exercise their vote through the e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice not later than **5:00 P.M. (IST) on Friday, 14th August 2026**. The e-voting facility will be disabled by NSDL immediately thereafter and will not be allowed beyond the said date and time. The envelopes containing the Postal Ballot Form should reach the Scrutinizer not later than the close of business hours i.e. **Friday, 14th August 2026** at 05.00 P.M.

The Scrutinizer will submit her report to the Chairman of the Company (the "Chairman"), or any other person authorized by the Chairman, and the result of the voting by Postal Ballot will be announced not later than 48 working hours from the conclusion of the voting. The result declared along with the Scrutinizer's report shall be communicated in the manner provided in this Postal Ballot Notice. The last date of voting, i.e., **Friday, 14th August 2026**, shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite majority.

SPECIAL BUSINESSES:

Item No. 1:

TO APPROVE THE APPOINTMENT OF M/S. A. RAGHAVENDRA RAO & ASSOCIATES, CHARTERED ACCOUNTANTS (FRN: 003324S AND PRC NO.: 018363) AS STATUTORY AUDITORS OF THE COMPANY TO FILL UP CASUAL VACANCY:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 of the Companies Act ("the Act") read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and upon recommendations of the Audit Committee and the Board of Directors, approval of the Members of the Company be and is hereby accorded for the appointment of M/s. A. Raghavendra Rao & Associates, Chartered Accountants (FRN: 003324S and PRC No.: 018363), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Rishi Sekhri & Associates, Chartered Accountants (FRN: 128216W), on such remuneration plus applicable taxes and out of pocket expenses for the financial year 2025-2026 as mutually agreed between Board of directors and the auditors.

RESOLVED FURTHER THAT any Director of the company, be and are hereby severally authorized to do all such acts, deeds, matters and things and execute all documents or writings as may be necessary, desirable, or expedient to give effect to the above resolution, including completing necessary filings with the relevant regulatory authorities.**"**

Item No. 2:

TO APPROVE THE APPOINTMENT OF MR. SANTOSH HAMBARE (DIN: 11523270) AS MANAGING DIRECTOR OF THE COMPANY;

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 read with other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules made thereunder, including the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Schedule V to the Act, the Articles of Association of the Company and all other applicable laws, rules, regulations and guidelines (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the Members of the Company be and is hereby accorded for the appointment of **Mr. Santosh Hambare (DIN: 11523270)** as the Managing Director of the Company for a period of 5 (Five) years with effect from 30th June, 2026 on the remuneration and upon such terms and conditions as set out in the explanatory statement annexed to the Notice convening this General Meeting and as agreed between Mr. Santosh Hambare and the Board of Directors of the Company.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Santosh Hambare as Managing Director, he shall be paid the remuneration by way of salary, allowances, perquisites and other benefits as approved herein as the minimum remuneration, subject to the provisions of Schedule V to the Companies Act, 2013 and such other approvals, permissions or sanctions as may be required under the applicable laws.

RESOLVED FURTHER THAT during his tenure as Managing Director, Mr. Santosh Hambare shall not be liable to retire by rotation in accordance with the provisions of Section 152(6) of the Companies Act, 2013 and shall not be entitled to receive any sitting fees for attending meetings of the Board of Directors or any Committee thereof.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee thereof authorised by the Board) be and is hereby authorised to alter, vary, revise or modify the terms and conditions of appointment, including remuneration and its components, within the limits prescribed under the Companies Act, 2013, Schedule V thereto and other applicable provisions of law, as may be agreed between the Board and Mr. Santosh Hambare from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to sign, execute and file all necessary e-forms, returns and other documents with the Registrar of Companies and/or any other statutory authority, and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution.”

Item No. 3:

TO APPROVE THE OF APPOINTMENT OF MR. DIPAK GAIKWAD (DIN: 11797117) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) of re-enactment(s) thereof for the time being in force], Schedule IV to the Act and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the approval of the Members of the Company be and is hereby accorded to the appointment of Mr. Dipak Gaikwad (DIN: 11797117), who was appointed as an Additional Non-Executive Independent Director of the Company by the Board of Directors with effect from 30th June, 2026 in terms of Section 161(1) of the Act and who has submitted a declaration that he meets the criteria of independence and is eligible for appointment as an Independent Director of the Company, for a period of 5 (Five) consecutive years commencing from 30th June, 2026 to 29th June, 2031, not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this Resolution.”

By Order of the Board
Avance Technologies Limited

LATESH SUKUMAR KUMAR POOJARY Digitally signed by LATESH SUKUMAR KUMAR POOJARY Date: 2026.07.13 14:41:25 +05'30'

Latesh Poojary
Director
DIN: 10414863

Date: 10th July 2026
Place: Mumbai

Reg. Off: 404, Corporate Annexe, Sonawala Road, Goregaon (East), Mumbai, Maharashtra – 400 063
Phone No.: +91 8655865985
Email: info@avance.in | avancetechnologiesltd@gmail.com
Website: www.avance.in

NOTES:

1. The relevant Explanatory Statement pursuant to Section 102 read with Section 110 of the Act and Rule 22 of the Rules setting out the material facts and reasons for the proposed Resolution of the Postal Ballot Notice is appended herein below for your consideration.
2. In compliance with the MCA Circulars, the Postal Ballot Notice along with the instructions regarding Remote e-Voting is being sent to those Members whose names appear in the Register of Members / list of Beneficial Owners, maintained by the Company / Depositories as at close of business hours on **Friday, 26th June, 2026 (i.e. Cut-off date)**.
3. A copy of the Postal Ballot Notice is available on the website of the Company at www.avance.in, website of the stock exchange i.e. BSE Limited at www.bseindia.com and on the website of our e-Voting agency i.e. National Securities Depository Limited (NSDL) e-voting website at www.evotingindia.com
4. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company in case the shares are held by them in physical form.
5. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off Date i.e., **Friday, 26th June, 2026.** Members whose names appear in the Register of Members / List of Beneficial Owners as on the Cut-off Date shall only be considered eligible for the purpose of Voting and those members would be able to cast their votes and convey their assent or dissent to the proposed resolution through the Remote e-Voting process or Postal Ballot Form. Any person who is not a member as on the Cut-off date should treat this Postal Ballot Notice for information purpose only.
6. The Remote e-Voting will commence on **Thursday, 16th July 2026 at 9.00 A.M. (IST)** and will end on **Friday, 14th August 2026 at 5.00 P.M. (IST).** During this period, members of the Company holding shares in physical or electronic form as on the Cut-Off Date may cast their vote electronically. The Remote e-Voting will be blocked by NSDL immediately thereafter and will not be allowed beyond the said date and time.
7. The Board of Directors of the Company has appointed M/s. Sidhi Maheshwari & Associates, Practicing Company Secretaries (Firm Registration No. S2023RJ898900 and Peer review certificate No. 3395/2023) as Scrutinizer, to scrutinize the Postal Ballot through Remote e-Voting process and postal ballot forms in a fair and transparent manner. She has communicated her willingness for such appointment and will be available for the same.
8. Last date for receipt of the Postal Ballot form by the Scrutinizer is **Friday, 14th August 2026** not later than **5:00 P.M. (IST).** Postal Ballot forms should be sent to the scrutinizer M/s. Sidhi Maheshwari & Associates.
9. Once the votes on the Resolution are casted by the Member, the Member shall not be allowed to change these subsequently.
10. The Scrutinizer will submit her report to the Chairman, or any other person authorised by the Chairman after the completion of scrutiny and the result of the voting will be announced by the Chairman, or such person as authorised, on or before **Tuesday, 18th August 2026**. The Scrutinizer's decision on the validity of the e-voting shall be final and binding.
11. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.avance.in immediately after the declaration of results to the stock exchange i.e. BSE Limited, where the equity shares of the Company are listed.
12. The Resolution, if approved by the requisite majority through Postal Ballot, shall be deemed to have been passed on **Friday, 14th August 2026**, i.e., the last date specified for receipt of votes through the Remote e-Voting process and postal ballot forms.
13. **Voting through electronic means:**
    The voting period will commence on Thursday, 16th July, 2026 at 9.00 a.m. (IST) and will end on Friday, 14th August, 2026 at 5:00 p.m. (IST). During this period the Members of the Company, holding shares, as on the cut-off date i.e. Friday, 26th June 2026 may cast their vote electronically. The E-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders

holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.

	2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a. If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c. How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

<u>Step 2: Cast your vote electronically on NSDL e-Voting system.</u>
<u>How to cast your vote electronically on NSDL e-Voting system?</u>

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
3. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
4. Now you are ready for e-Voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders

Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cssidhimaheshwari@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Senior Manager at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@aslindustries.in

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@aslindustries.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013, RULES MADE THEREUNDER, SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ON GENERAL MEETING(SS-2)

Item No.1:

The Outgoing Auditors, vide their letter dated 24th April, 2026 have tendered their resignation as the Statutory Auditors of the Company and the Board accepted their resignation with effect from 24th April, 2026. The reason cited by them for their resignation was inability to perform duties as Statutory Auditors effectively due to significant medical conditions. They have further confirmed that they have not raised any concerns or issues, and that there is no other material reason for their resignation other than as mentioned in their letter. Their resignation has resulted in a casual vacancy in the office of the Statutory Auditors under Section 139(8) of the Act.

Pursuant to Section 139(8)(i) of the Act, any casual vacancy in the office of Statutory Auditor caused by resignation shall be filled by the Board of Directors within 30 days from the date of such resignation, and such appointment shall also be approved by the Members within three months of the Board's recommendation. The auditor so appointed shall hold office till the conclusion of the next AGM.

The Board of Directors of the Company, at its meeting held on 20th May, 2026, based on the recommendation of Audit Committee approved the appointment of M/s. A. Raghavendra Rao & Associates, Chartered Accountants (FRN: 003324S and PRC No.: 018363) to fill the casual vacancy and to hold office as the Statutory Auditors of the Company till the conclusion of the next Annual General Meeting to be held in the year 2026, subject to approval of the members.

M/s. A. Raghavendra Rao & Associates, have conveyed their consent to act as Statutory Auditors of the Company and have confirmed their eligibility for appointment in accordance with the provisions of Section 139, Section 141 of the Act, read with the Companies (Audit and Auditors) Rules, 2014. They have further confirmed that their appointment, if made, will be within the prescribed limits.

None of the Directors / Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution as set out at **Item No. 1** of the Notice, except to the extent of their shareholding, if any, in the Company. The Board recommends the Ordinary Resolution, as set out at **Item No. 1** of the Notice, for the approval of the Members of the Company.

Item No.2:

The Board of Directors, at its meeting held on 30th June, 2026 based on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Santosh Hambare (DIN: 11523270) as the Managing Director of the Company for a period of 5 years commencing from 30th June, 2026 subject to the approval of members.

As per Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the listed entity shall ensure that approval of shareholders for appointment or re-appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

The NRC and the Board of Directors is of the opinion that Mr. Santosh Hambare being extensive experience and expertise in finance, accountancy, management, and administration, with a proven track record of leadership and a strong understanding of business operations, regulatory compliance, risk management, and stakeholder engagement., etc. will contribute effectively towards emerging business opportunities, enhance operational efficiencies, strengthen governance standards within the organization.

Mr. Santosh Hambare has further confirmed that he is neither disqualified nor debarred from holding the Office of Director under the Companies Act or pursuant to any Order issued by SEBI.

Information in accordance with Schedule V of Companies Act, 2013:

I. GENERAL INFORMATION:

Particulars	Details
Nature of Industry	Information Technology (IT) and Digital Infrastructure industry, providing cloud infrastructure, digital infrastructure, IoT, data center, embedded device management, and IT operations solutions
Date or expected date of commencement of commercial production	N.A. Since the Company has already commenced its business activities
In case of new companies, expected date of commencement of business activities as per project approved by financial institutions appearing in the prospects	N.A.

Financial Performance:

(INR in Lakhs)

Particulars	March 31 2026	March 31 2025	March 31 2024
Total Income	10108.23	5793.18	6923.93
Depreciation	0.02	0.00	0.00
Total Expenses	10166.80	5689.73	6959.42
Net Profit	1259.04	207.36	207.74
Paid-up Capital	19819.17	19819.17	19819.17
Reserves & Surplus	18982.02	17722.99	17515.63

Foreign Investments or collaborations, if any- There is no direct foreign investment in the Company. There is no foreign collaboration in the Company.

II. INFORMATION ABOUT THE DIRECTOR:

Particulars	Details
Background details	Mr. Santosh Hambare possesses extensive experience and expertise in finance, accountancy, management, administration, and corporate governance, with a proven track record of leadership and a strong understanding of business operations, strategic planning, regulatory compliance, risk management, and stakeholder engagement. His rich professional experience, managerial acumen, and strategic vision are expected to contribute significantly towards identifying emerging business opportunities, enhancing operational efficiencies, strengthening governance standards, and driving the sustainable growth and long-term value creation of Avance Technologies Limited.
Past remuneration	Not applicable
Job profile and his suitability	As Managing Director of the Company, Mr. Santosh Hambare shall be entrusted with the overall management and affairs of the Company, subject to the supervision and control of the Board of Directors.
Remuneration proposed	Upto Rs. 5,00,000/- p.a. subject to the limits prescribed in section 197 and Schedule V of the Companies Act, 2013.
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	Taking into account the size of the Company, industry benchmark in general, profile, position, responsibilities, capabilities and the involvement of Mr. Santosh Hambare in the Company, the proposed remuneration is reasonable and in line with the remuneration levels in the Industry, across the Country and befits his position.
Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any	None

III. OTHER INFORMATION:

Particulars	Details
Reason of loss or inadequate profits	Not Applicable
Steps taken or proposed to be taken for improvement	The Company continues to focus on strengthening its technology-driven business by enhancing operational efficiencies, optimizing costs, expanding its digital and IT service offerings, exploring strategic partnerships, and identifying new business opportunities. The management is committed to improving corporate governance, strengthening risk management and compliance frameworks, leveraging technological advancements, and pursuing sustainable growth initiatives to enhance long-term value for stakeholders.
Expected increase in productivity and profits in measurable terms	The proposed initiatives are expected to improve operational efficiency, strengthen business processes, enhance customer engagement, and support revenue growth over the medium to long term. While it is not feasible to quantify the expected increase in productivity or profitability at this stage, the management anticipates that these measures will contribute to improved financial performance, sustainable business growth, and enhanced shareholder value.

The details of Mr. Santosh Hambare as required under the provisions of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions are provided in **Annexure- A** to this Notice. The Board of Directors recommends the resolution at Item No. 2 of this Notice for your approval.

Except Mr. Santosh Hambare, none of the other Directors, Key Managerial Personnel and their relatives, are concerned or interested, financially or otherwise, in the said Resolution.

Item No.3:

The Board of Directors (based on the recommendation of Nomination and Remuneration Committee) at their meeting held on 30th June, 2026 appointed Mr. Dipak Gaikwad (DIN: 11797117) as an Additional Non- Executive Independent Director of the Company as per the provisions of the Companies Act, 2013 and Articles of Association of the Company.

As per Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the listed entity shall ensure that approval of shareholders for appointment or re-appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the members is sought to comply with the SEBI Listing Regulations.

Mr. Dipak Gaikwad has given his consent to act as a Director of the Company pursuant to Section 152 of the Act and a declaration to the effect that he meets the criteria of independence as provided under Section 149(6) of the Act and Rules framed thereunder and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). He has further confirmed that he is neither disqualified nor debarred from holding the Office of Director under the Companies Act or pursuant to any Order issued by SEBI.

The details of Mr. Dipak Gaikwad as required under the provisions of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions are provided in **Annexure - A** to this Notice.

The Board of Directors recommends the resolution as set out in **Item No. 3** of the Notice, for appointment of Mr. Dipak Gaikwad as a Non- Executive Independent Director of the Company, for approval of the Members.

Except Mr. Dipak Gaikwad, none of the other Directors, Key Managerial Personnel and their relatives, are concerned or interested, financially or otherwise, in the said Resolution.

By Order of the Board
Avance Technologies Limited

LATESH SUKUMAR KUMAR POOJARY Digitally signed by LATESH SUKUMAR KUMAR POOJARY Date: 2026.07.13 14:41:59 +05'30'

Latesh Poojary
Director
DIN: 10414863

Date: 10th July 2026
Place: Mumbai

Reg. Off: 404, Corporate Annexe, Sonawala Road, Goregaon (East), Mumbai, Maharashtra – 400 063
Phone No.: +91 8655865985
Email: info@avance.in | avancetechnologiesltd@gmail.com
Website: www.avance.in

Annexure -A

DETAILS OF DIRECTOR SEEKING SHAREHOLDERS APPROVAL FOR APPOINTMENT PURSUANT TO REGULATION 36 (3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH CLAUSE 1.2.5 OF SECRETARIAL STANDARD SS- 2 ON GENERAL MEETINGS:

For Item No. 2:

Name of the Director	**Mr. Santosh Hambare**
DIN	11523270
Date of Birth	01st January, 1992
Age	34 Years
Nationality	Indian
Qualification	Graduate
Date of first appointment	30th June, 2026
No. of shares held in the Company	NIL
Nature of expertise in specific functional areas	Mr. Santosh Hambare is an accounting professional with experience in financial accounting, statutory compliance, and corporate procedures. He has expertise in managing accounting operations, maintaining financial records, and supporting regulatory compliance. His knowledge and experience are expected to contribute to the Company's governance, operational efficiency, and sustainable growth.
Directorships held in other public limited companies	01 (One) Aris International Limited (CIN: L29130MH1995PLC249667) Designation: *Additional Director*
Relationship with other Directors / Key Managerial Personnel	None
Whether director is debarred from holding the office of Director by virtue of SEBI order	No

For Item No. 3:

Name of the Director	**Mr. Dipak Gaikwad**
DIN	11797117
Date of Birth	02nd May, 1990
Age	32 Years
Nationality	Indian
Qualification	Graduate
Date of first appointment	30th June, 2026
No. of shares held in the Company	NIL
Nature of expertise in specific functional areas	Corporate Governance, Strategic Management, Business Administration, Policy Formulation, Risk Management, Regulatory Compliance, and Independent Board Oversight.
Directorships held in other public limited companies	NIL
Relationship with other Directors / Key Managerial Personnel	None
Whether director is debarred from holding the office of Director by virtue of SEBI order	No

Details of Statutory Auditor seeking appointment at the forthcoming AGM
(Pursuant to Regulation 36(5) of the SEBI Listing Regulations)

Particulars	Details
Proposed audit fee payable to auditors	Fee as maybe mutually agreed between the Board and M/s. A. Raghavendra Rao & Associates.
Terms of appointment	Till the conclusion of the 42nd Annual General Meeting of the Company for the FY 2025-26. Appointment for FY 2025-26.
Material changes in fee payable	At the discretion of Board of Directors and recommendation of Audit Committee
Basis of recommendation	M/s. A. Raghavendra Rao & Associates, Chartered Accountants, is a reputed partnership firm established in 1986, engaged in providing professional services in the fields of audit, taxation, assurance, compliance, and financial advisory. The firm caters to a broad spectrum of clients comprising corporates, banks, government organizations, and other business entities across India. The firm has considerable expertise in carrying out statutory audits, internal audits, tax audits, concurrent audits, and allied assurance assignments. In addition, it offers accounting support, regulatory compliance services, and strategic advisory solutions to its clients in accordance with applicable laws and industry standards.
Auditor Credentials	M/s. A. Raghavendra Rao & Associates Chartered Accountants FRN: 003324S Peer Review No.: 018363

POSTAL BALLOT FORM

(Pursuant to Section 110 of the Companies Act, 2013)
(Please read the instructions printed overleaf carefully before completing this form)

1.	Name and address of the Shareholder(s)	
2.	Name(s) and address of the Joint holder(s), if any	
3.	Registered folio No./ DP ID No. / Client ID No.	
4.	Number of Shares held	

I/we hereby exercise my/our vote in respect of the Resolution to be passed through postal ballot for the special businesses stated in the notice of the postal ballot dated 10th July, 2026 of the Company, by giving my/our assent or dissent to the said resolution by placing the tick (√) mark at the appropriate box below:

Item No.	Description	No. of Shares held	I/We assent to the resolution (FOR)	I/We dissent to the resolution (AGAINST)
1.	To approve the Appointment of M/s. A. Raghavendra Rao & Associates, Chartered Accountants (FRN: 003324S and PRC No.: 018363) as Statutory Auditors of the Company;			
2.	To approve the Appointment of Mr. Santosh Hambare (DIN:11523270) as Managing Director of the company;			
3.	To approve the of appointment of Mr. Dipak Gaikwad (DIN: 11797117) as Non-Executive Independent Director of the Company;			

Place:
Date: **(Signature of the Member)**

Notes:

1. Please read the instructions printed overleaf carefully before exercising the vote.
2. Last date for receipt of the Postal Ballot form by the Scrutinizer is **Friday, 14th August 2026**. Postal Ballot forms should not be sent at the registered office of the company.

INSTRUCTIONS

1. Members desiring to exercise their vote by Postal Ballot Form are requested to carefully read the instructions mentioned herein and those mentioned in the Postal Ballot Notice and send the same to the Scrutinizer.

2. The envelopes containing the Postal Ballot Form should reach the Scrutinizer not later than the close of business hours i.e. on **Friday, 14th August 2026 at 05.00 PM (IST)** at the below mentioned address:

   Address of Scrutinizer: Plot No. 15, Kamla Bhawan, Room No. 9, 1st Floor Motilal Atal Road, Opp. Neelam Hotel, M.I. Road, Jaipur
   Email id: cssidhimaheshwari@gmail.com

   Postal Ballot Form(s) received after this date and time will be treated as if the reply from the Member has not been received.

3. The Postal Ballot Form should be completed and signed (as per the specimen signature registered with the Company / Depository) by the Member. Any unsigned or incomplete Postal Ballot Form will be liable to be rejected.

4. In case the number of shares is not mentioned against the resolutions, it will be deemed that the member has exercised his votes for the entire shares held by him.

5. Member may vote through electronic mode as per the instructions for e-voting provided in the Notice. The Members can opt for only one mode of voting i.e. either through postal ballot form or e-voting. In case of receipt of vote by both the modes, vote cast through e-voting shall prevail and vote cast through postal ballot form shall be treated as invalid.

6. There shall be one Postal Ballot for each Folio / DP ID - Client ID irrespective of the number of joint holders.

7. In case of joint holding, the Postal Ballot Form should be completed and signed by the first named Member and in the absence of such Member, by the next named joint-holder. There will be only one Postal Ballot Form for every folio irrespective of the number of joint Member(s).

8. In case of shares held by Companies, Trusts, Societies etc., a duly completed Postal Ballot Form should be signed by its authorized signatory. In such cases the Postal Ballot Form shall be accepted only if the same is accompanied by a Certified True Copy of the Board Resolution/Authorisation together with the specimen signature(s) of the duly Authorised Signatory(ies).

9. Assent or dissent to the proposed resolutions may be recorded by placing a tick mark (√) in the appropriate column. Postal ballot form bearing no tick mark (√) in the column will render the form invalid. This Postal Ballot Form should be used for voting; no other form shall be accepted.

10. Any incomplete, unsigned, incorrectly completed, incorrectly ticked, defaced, torn, mutilated, overwritten, wrongly signed Postal Ballot Form will be liable to be rejected. The Postal Ballot shall not be exercised by a Proxy.

11. Voting Rights shall be reckoned on the Paid-up Value of shares registered in the name of the Member as on **Friday, 26th June, 2026**.

12. Members are requested to fill the Postal Ballot Form in indelible ink and not in any erasable writing mode.

13. The Scrutinizer's decision on the validity of Postal Ballot Form shall be final.

14. The Resolutions, if assented by requisite majority, shall be considered as passed on **Friday, 14th August 2026 at 05.00 PM (IST).**