Ref. No: PEL 35/2026-27
Date: August 06, 2026

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir/Madam,

Sub: - Outcome of Board Meeting held on August 06, 2026

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. August 06, 2026, has, inter alia, approved the following matters:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026, as reviewed and recommended by the Audit Committee, together with the Limited Review Reports thereon. (Copy enclosed as **Annexure I**).

2. The Notice convening the 31st Annual General Meeting (AGM) of the Company, together with the Explanatory Statement annexed thereto. The AGM is scheduled to be held on Monday, September 21, 2026 at 11:30 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to seek the approval of the members of the Company, *inter alia,* of the audited (standalone and consolidated) financial statements of the Company as at and for the financial year ended March 31, 2026 and other Ordinary Businesses; and for raising of funds by way of issuance of either Equity Shares, or non-convertible debentures along with warrants, or any other eligible securities convertible into Equity Shares of the Company, or any combination thereof through permissible modes, for an aggregate amount not exceeding Rs. 5,000 Crores [Rupees Five Thousand Crores Only] or an equivalent amount thereof by way of one or more Qualified Institutional Placement ("QIP") or through any other mode and/or combination thereof as may be permitted under applicable laws, subject to such regulatory / statutory approvals, as may be required and other Special Businesses.

3. The re-appointment of Mr. Surenderpal Singh Saluja (DIN: 00664597) as Chairman and Wholetime Director of the Company, for a period of five years commencing from December 19, 2026 to December 18, 2031, based on the recommendation of the Nomination and Remuneration Committee, and subject to the approval of the members of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure II.**

4. The re-appointment of Mr. Chiranjeev Singh Saluja (DIN: 00664638) as Managing Director of the Company, for a period of five years commencing from December 19, 2026 to December 18, 2031, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members of the Company.

   The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure III**.

5. The appointment of M/s. S.S. Zanwar & Associates, Cost Accountants (Firm Registration No. 100283), as the Cost Auditors of the Company for the financial year ending March 31, 2027.

   The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure IV.**

6. The reconstitution of Risk Management Committee of the Board of Directors.

   The details of the reconstitution of Risk Management Committee are enclosed as **Annexure V**.

The Board Meeting commenced at 02:32 PM. (IST) and concluded at 03:35 PM. (IST).

This is for your information and records.

Thanking you,

Yours truly,
For **Premier Energies Limited**

HITESH KUMAR JAIN
Digitally signed by HITESH KUMAR JAIN
Date: 2026.08.06 17:08:50 +05'30'

Hitesh Kumar Jain
Company Secretary & Compliance Officer

Enclosures: As listed above.

Annexure I

PREMIER ENERGIES LIMITED
(CIN) : L40106TG1995PLC019909
Regd office: Plot No. 8/B/1 and 8/B/2, E-City, Raviryala Village, Maheshwaram Mandal, Rangareddy District, Telangana - 501359.
www.premierenergies.com
Tel: + 91 9030994222   E-mail: investors@premierenergies.com

Statement of unaudited standalone financial results for the quarter ended June 30, 2026

(Amount in ₹ million)

	Particulars	Quarter ended			Year ended
		30-Jun-26 (Unaudited)	31-Mar-26 (Unaudited) (Refer note 2)	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)
1	**Income**				
	Revenue from operations	1,763.56	2,751.71	1,869.73	7,939.58
	Other income	136.06	87.69	84.19	601.07
	Total income	**1,899.62**	**2,839.40**	**1,953.92**	**8,540.65**
2	**Expenses**				
	Cost of materials consumed	284.27	247.71	252.61	943.21
	Purchases of stock-in-trade	975.82	1,492.73	1,142.23	4,178.86
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(179.57)	(55.72)	(8.84)	(60.24)
	Contract execution expenses	22.19	108.26	66.53	390.12
	Employee benefits expense	87.35	89.87	68.86	361.88
	Finance costs	165.56	105.84	7.62	168.93
	Depreciation and amortisation expenses	16.54	14.96	11.87	110.49
	Other expenses	150.78	63.49	97.68	419.02
	Total expenses	**1,522.94**	**2,067.14**	**1,638.56**	**6,512.27**
3	**Profit before tax (1-2)**	**376.68**	**772.26**	**315.36**	**2,028.38**
4	**Tax expense**				
	Current tax	98.53	198.87	85.91	466.12
	Deferred tax (credit)/charge	(8.79)	53.65	(5.17)	131.05
	Total tax expense	**89.74**	**252.52**	**80.74**	**597.17**
5	**Profit for the period / year (3-4)**	**286.94**	**519.74**	**234.62**	**1,431.21**
6	**Other comprehensive income**				
	(i) Items that will not be reclassified subsequently to profit or loss				
	- Remeasurement of net defined benefit liability	12.74	(30.41)	(1.76)	(28.14)
	- Income tax relating to items that will not be reclassified to profit or loss	(3.21)	7.65	0.44	7.08
	(ii) Items that will be reclassified subsequently to profit or loss				
	- Gain/ (loss) on fair value of investment carried at fair value through other comprehensive income	0.37	0.39	0.26	(0.58)
	- Income tax relating to items that will be reclassified to profit or loss	(0.09)	(0.09)	(0.07)	0.15
	Total other comprehensive Income/ (loss), net of tax	**9.81**	**(22.46)**	**(1.13)**	**(21.49)**
7	**Total comprehensive income (5+6)**	**296.75**	**497.28**	**233.49**	**1,409.72**
8	Paid-up equity share capital (Face value of ₹ 1 each)	453.95	452.99	450.77	452.99
9	Other equity				18,896.52
10	Earnings per share (face value ₹ 1 per share)	Not annualised	Not annualised	Not annualised	Annualised
	Basic (in ₹)	0.64	1.15	0.52	3.19
	Diluted (in ₹)	0.64	1.15	0.52	3.19

See accompanying notes to the statement of unaudited standalone financial results

DELOITTE HASKINS & SELLS
CHARTERED ACCOUNTANTS

PREMIER ENERGIES LTD.

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS

1 The above unaudited standalone financial results of Premier Energies Limited ("the Company") has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above unaudited standalone financial results of the Company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on August 06, 2026. The results for the quarter ended June 30, 2026 has been reviewed by the statutory auditors of the Company. The statutory auditors of the Company have issued an unmodified conclusion in respect of the limited review for the quarter ended June 30, 2026.

The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for nine months ended December 31, 2025.

3 In accordance with Ind AS 108 'Operating Segments', segment information has been given in the unaudited consolidated financial results of the company and therefore, no separate disclosure on segment information is given in unaudited standalone financial results.

4 On October 23, 2025, the Company entered into a Securities Subscription and Shareholders' Agreement ("SSSHA") for acquisition of majority stake (51%) in Transcon Ind Limited ('Transcon'), which is engaged in business of manufacturing and selling of transformers, for a purchase consideration aggregating up to ₹ 5,003.00 million. On December 26, 2025, the Company acquired 34.21% of equity share capital for a consideration of ₹ 2,500.02 million accordingly, Transcon was considered as an associate for the year ended March 31, 2026.

During the quarter ended June 30, 2026 the Company paid the remaining consideration of ₹ 2,502.98 million, resulting in the acquisition of 51% shareholding. Consequently, Transcon has become the subsidiary of the Company with effect from April 03, 2026.

5 During the previous year ended March 31, 2026, the Company had entered into a Share Purchase Agreement ("SPA") for acquisition of 51% of the share capital of KSolare Energy Private Limited ('KSolare'). During the quarter ended June 30, 2026, after mutual discussions and evaluation of evolving strategic considerations, the Company decided not to proceed further with the proposed acquisition of KSolare. The parties have agreed to terminate the discussions with KSolare amicably, and there are no financial implications arising from the same.

6 During the previous year ended March 31, 2026, the Company subscribed to 51% of the equity shares of HeliosAnthos Energies Private Limited ('HAEPL') for a consideration of ₹ 1.05 million. Accordingly, HAEPL has become the subsidiary of the Company from the date of acquisition i.e. March 02, 2026.

7 Subsequent to the quarter ended on July 15, 2026, the Company incorporated wholly owned subsidiary Premier Battery Technologies Private Limited in India.The subsidiary has not commenced its operations.

8 On May 04, 2026 Premier Energies Global Environment Private Limited ("Wholly Owned Subsidiary) entered into a Share Subscription and Shareholders' Agreement ('SSSHA') for acquisition of a minimum 26% equity stake aggregating to ₹ 687.00 million in Hexa Energy BH Five Private Limited, a company engaged in the generation and transmission of renewable energy. The purchase consideration is subject to fulfilment of closing conditions agreed under the SSSHA.

9 During the year ended March 31, 2025, the Company had completed its Initial Public Offer (IPO) of 62,909,200 equity shares of face value of ₹ 1 each at an issue price of ₹ 450 per share (including a share premium of ₹ 449 per share). A discount of ₹ 22 per share was offered to eligible employees bidding in the employee's reservation portion of 233,644 equity shares. The issue comprised of a fresh issue of 28,709,200 equity shares aggregating to ₹ 12,914 million and offer for sale of 34,200,000 equity shares by selling shareholders aggregating to ₹ 15,390 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 03, 2024.

The Company has received an amount of ₹ 12,388.89 million (net of estimated IPO expenses of ₹ 525.11 million**) from the fresh issue of equity shares. The utilization of IPO proceeds is summarized below:-

(₹ in million)

Objects of the issue as per prospectus	Amount to be utilised as per prospectus	Utilisation up to June 30, 2026*	Unutilised upto June 30, 2026
The net proceeds from the new share issuance will be allocated to invest in our subsidiary, Premier Energies Global Environment Private Limited, to partially finance the establishment of a 4 GW Solar PV TOPCon Cell and 4 GW Solar PV TOPCon Module manufacturing facility (objects as revised by shareholders through special resolution by postal ballot dated April 06, 2025).	9,686.03	9,686.03	-
General corporate purposes	2,702.86	2,702.86	-
Total	**12,388.89**	**12,388.89**	**-**

*Aggregate of amount utilised by the Company, Premier Energies Global Environment Private Limited, wholly-owned subsidiary and Premier-Green Aluminium Private Limited, subsidiary.

**The unutilised IPO expenses amounting to ₹17.22 million is held in scheduled commercial bank as of June 30, 2026.

10 On April 06, 2025, the shareholders of the Company have approved the Premier Energies Limited - Employee Stock Option Plan, 2025 (PEL ESOP Scheme 2025) which forms part of the Premier Energies Limited Stock Option Plan. The plan is administered by the 'Nomination and Remuneration Committee' constituted by the Board of Directors of the Company. During the quarter ended June 30, 2026, the Company allotted 9,57,142 equity shares of face value ₹ 1 each to PEL ESOP Trust under the PEL ESOP Scheme 2025 at a premium of ₹ 699 per share.

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS

PREMIER ENERGIES LTD.

For and on behalf of Board of Directors

Place: Hyderabad
Date: August 06, 2026

Chiranjeev Singh Saluja
Managing Director
DIN: 00664638

Deloitte Haskins & Sells

Chartered Accountants
Meenakshi Pride Rock Tower III
[Block-M], 8th & 9th floors
Survery No. 23, Gachibowli
Serilingampally Municipality
Rangareddy District
Hyderabad–500032
Telangana, India

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
PREMIER ENERGIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **PREMIER ENERGIES LIMITED** ("the Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 008072S)

Ajay Jh

Ajay Jhawar
Partner
(Membership No. 223888)
UDIN:26223888IILKYU8406

Place: Hyderabad
Date: August 06, 2026

PREMIER ENERGIES LIMITED
(CIN) : L40106TG1995PLC019909
Regd office: Plot No. 8/B/1 and 8/B/2, E-City, Raviryala Village, Maheshwaram Mandal, Rangareddy District, Telangana - 501359.
www.premierenergies.com
Tel: + 91 9030994222 E-mail: investors@premierenergies.com

Statement of unaudited consolidated financial results for the quarter ended June 30, 2026

(Amount in ₹ million)

	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Unaudited) (Refer note 3)	(Unaudited)	(Audited)
1	**Income**				
	Revenue from operations	24,625.94	22,303.03	18,207.42	78,243.74
	Other income	450.43	385.98	487.78	2,015.32
	Total income	**25,076.37**	**22,689.01**	**18,695.20**	**80,259.06**
2	**Expenses**				
	Cost of materials consumed	13,493.34	8,934.95	9,556.65	42,587.50
	Purchases of stock-in-trade	2,536.03	4,299.50	1,129.66	7,438.36
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(878.48)	131.39	483.15	(3,154.55)
	Contract execution expenses	26.30	111.74	73.04	419.49
	Employee benefits expense	488.65	445.22	284.72	1,580.81
	Finance costs	439.34	414.76	368.12	1,581.78
	Depreciation and amortisation expenses	956.29	791.17	1,575.41	4,524.99
	Other expenses	1,816.49	1,631.84	1,197.36	5,599.83
	Total expenses	**18,877.96**	**16,760.57**	**14,668.11**	**60,578.21**
3	**Profit before share of profit from associates and tax (1-2)**	**6,198.41**	**5,928.44**	**4,027.09**	**19,680.85**
4	**Share of profit of associates, net of tax**	5.41	50.25	2.42	51.21
5	**Profit before tax (3+4)**	**6,203.82**	**5,978.69**	**4,029.51**	**19,732.06**
6	**Tax expense**				
	Current tax	1,634.12	1,261.08	1,217.61	4,905.48
	Deferred tax (credit)/charge	(149.48)	149.24	(266.03)	(270.31)
	Total tax expense	**1,484.64**	**1,410.32**	**951.58**	**4,635.17**
7	**Profit for the period/year (5-6)**	**4,719.18**	**4,568.37**	**3,077.93**	**15,096.89**
8	**Other comprehensive income**				
	(i) Items that will not be reclassified subsequently to profit or loss				
	- Remeasurement of net defined benefit liability	7.70	(6.31)	(4.85)	(21.53)
	- Share of other comprehensive income of associates	-	0.29	-	0.29
	- Income tax relating to items that will not be reclassified to profit or loss	(2.92)	2.73	1.15	5.27
	(ii) Items that will be reclassified subsequently to profit or loss				
	- Gain/(loss) on fair value of investment carried at fair value through other comprehensive income	0.37	0.39	0.26	(0.58)
	-Fair value gain/ (loss) arising on hedging Instruments	(422.89)	(308.38)	-	67.25
	- Income tax relating to items that will be reclassified to profit or loss	96.73	76.39	(0.07)	(16.78)
	Other comprehensive (loss)/income, net of tax	**(321.01)**	**(234.89)**	**(3.51)**	**33.92**
9	**Total comprehensive income (7+8)**	**4,398.17**	**4,333.48**	**3,074.42**	**15,130.81**
10	**Profit for the period/year attributable to**				
	Owners of the company	4,630.67	4,568.25	3,077.93	15,097.68
	Non-controlling interests	88.51	0.12	-	(0.79)
		4,719.18	**4,568.37**	**3,077.93**	**15,096.89**
11	**Other comprehensive (loss)/income attributable to**				
	Owners of the company	(320.83)	(234.89)	(3.51)	33.92
	Non-controlling interests	(0.18)	-	-	-
		(321.01)	**(234.89)**	**(3.51)**	**33.92**
12	**Total comprehensive income attributable to**				
	Owners of the company	4,309.84	4,333.36	3,074.42	15,131.60
	Non-controlling interest	88.33	0.12	-	(0.79)
		4,398.17	**4,333.48**	**3,074.42**	**15,130.81**
13	Paid-up equity share capital (face value ₹1 per share)	453.95	452.99	450.77	452.99
14	Other equity				42,624.17
15	Earnings per equity share (Face value of ₹ 1/- each)	Not annualised	Not annualised	Not annualised	Annualised
	- Basic (in ₹)	10.45	10.14	6.83	33.63
	- Diluted (in ₹)	10.45	10.14	6.83	33.63

See accompanying notes to the financial results

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS

PREMIER ENERGIES LTD.

Segment information

a. Pursuant to the acquisition of Transcon Ind Limited on April 03, 2026, the Chief Operating Decision Maker (CODM) has reviewed the manner in which the business is monitored and resources are allocated. Consequently, the Company has identified Power Transmission & Distribution Equipment as a separate reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, segment information has been presented separately from the date of acquisition. Prior to the acquisition, the Company operated as a single operating segment and therefore separate segment disclosures were not applicable. Consequently, comparative segment information for previous periods is not comparable with the current period presentation.

b. Segment results represents the profit before interest and tax carried by each segment without allocation of central administrative costs and other income.

Unaudited consolidated segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2026

(Amount in ₹ million)

	Particulars	Quarter ended			Year ended
		30-Jun-26 (Unaudited)	31-Mar-26 (Unaudited) (Refer note 3)	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)
	Segment wise revenue and results:				
1	**Segment Revenue**				
	Solar products & related project activities	23,561.26	22,303.03	18,207.42	78,243.74
	Power Transmission & Distribution Equipment	1,064.68	-	-	-
		24,625.94	**22,303.03**	**18,207.42**	**78,243.74**
	Less: Inter-segment revenues	-	-	-	-
	Total Revenue from Operations	**24,625.94**	**22,303.03**	**18,207.42**	**78,243.74**
2	**Segment Results**				
	Solar products & related project activities	6,090.95	6,028.79	4,021.47	19,572.82
	Power Transmission & Distribution Equipment	240.79	-	-	-
		6,331.74	**6,028.79**	**4,021.47**	**19,572.82**
	Adjusted for:				
	Unallocable corporate expenditure	(144.42)	(71.57)	(114.04)	(325.51)
	Finance costs	(439.34)	(414.76)	(368.12)	(1,581.78)
	Other income	450.43	385.98	487.78	2,015.32
	Share of profit of associates	5.41	50.25	2.42	51.21
3	**Profit before tax**	**6,203.82**	**5,978.69**	**4,029.51**	**19,732.06**

	Particulars	As at June 30, 2026 (Unaudited)	As at June 30, 2025 (Unaudited)	As at March 31, 2026 (Audited)
1	**Segment Assets**			
	Solar products & related project activities	92,163.85	42,269.48	78,989.22
	Power Transmission & Distribution Equipment	7,788.07	-	-
		99,951.92	**42,269.48**	**78,989.22**
	Less: Inter-segment eliminations	-	-	-
	Add: unallocated assets	21,485.31	26,624.78	29,459.41
	Total Assets	**1,21,437.23**	**68,894.26**	**1,08,448.63**
2	**Segment Liabilities**			
	Solar products & related project activities	32,944.89	22,031.33	28,176.07
	Power Transmission & Distribution Equipment	793.51	-	-
		33,738.40	**22,031.33**	**28,176.07**
	Less: Inter-segment eliminations	-	-	-
	Add: unallocated liabilities	37,923.45	15,553.87	37,168.94
	Total Liabilities	**71,661.85**	**37,585.20**	**65,345.01**

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS

PREMIER ENERGIES LTD.

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1 The above unaudited consolidated financial results of Premier Energies Limited ("Company") including its subsidiaries (collectively known as the "Group") and its associates has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above unaudited consolidated financial results has been prepared in accordance with principles and procedures as set out in the Ind AS 110 on "Consolidated financial statements" and Ind AS 28 on "Investments in Associates and Joint ventures" notified under Section 133 of the Act and Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The above unaudited consolidated financial results of the Group as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on August 06, 2026. The results for quarter ended June 30, 2026 has been reviewed by the statutory auditors of the Group. The statutory auditors of the Company have issued an unmodified conclusion in respect of the limited review for the quarter ended June 30, 2026.

The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for nine months ended December 31, 2025.

4 The Board of Directors of the Company passed resolution dated September 06, 2022 to discontinue the operations and voluntarily windup its subsidiary, IBD Solar Powertech (Pvt). Ltd Bangladesh. The application for winding up is pending with relevant authorities. The said subsidiary is not material to the Group.

5 Subsequent to the quarter ended on July 15, 2026, the Company incoporated wholly owned subsidiary Premier Battery Technologies Private Limited in India. The subsidiary has not commenced its operations.

6 During the previous year ended, Premier-Green Aluminium Private Limited ('PGAPL'), wholly owned subsidiary of the Company, raised funds aggregating to ₹ 26.25 million through preferential allotment of equity shares. Consequent upon the allotment of shares, the Company's shareholding in PGAPL is reduced to 80%.

7 On October 23, 2025, the Company entered into a Securities Subscription and Shareholders' Agreement ("SSSHA") for acquisition of majority stake (51%) in Transcon Ind Limited ('Transcon'), which is engaged in business of manufacturing and selling of transformers, for a purchase consideration aggregating up to ₹ 5,003.00 million. On December 26, 2025, the Company acquired 34.21% of equity share capital for a consideration of ₹ 2,500.02 million accordingly, Transcon was considered as an associate for the year ended March 31, 2026.

During the quarter ended June 30, 2026, the Company paid the remaining consideration of ₹ 2,502.98 million, resulting in the acquisition of 51% of equity share capital. Consequently, Transcon has become the subsidiary of the Company with effect from April 03, 2026. As per Ind AS 103, purchase consideration has been allocated on a provisional basis, pending determination of the final fair value of assets and liabilities acquired. The Group has recognised ₹ 2,422.14 million towards goodwill.

8 During the previous year ended, the Company had entered into a Share Purchase Agreement ("SPA") for acquisition of 51% of the share capital of KSolare Energy Private Limited ('KSolare'). During the quarter ended June 30, 2026, after mutual discussions and evaluation of evolving strategic considerations, the Company decided not to proceed further with the proposed acquisition of KSolare. The parties have agreed to terminate the discussions with KSolare amicably, and there are no financial implications arising from the same.

9 During the previous year ended, the Company subscribed to 51% of the equity shares of HeliosAnthos Energies Private Limited ('HAEPL') for a consideration of ₹ 1.05 million on March 02, 2026. Accordingly, HAEPL has become the subsidiary of the Company from the date of acquisition. The Company has accounted for this acquisition as per Ind AS 103 "Business Combinations" during the year ended March 31, 2026.

10 On May 04, 2026 Premier Energies Global Environment Private Limited ("Wholly Owned Subsidiary) entered into a Share Subscription and Shareholders' Agreement ('SSSHA') for acquisition of a minimum 26% equity stake aggregating to ₹ 687.00 million in Hexa Energy BH Five Private Limited, a company engaged in the generation and transmission of renewable energy. The proposed transaction is subject to fulfilment of closing conditions agreed under the SSSHA. Accordingly, no financial impact has arisen in this quarter.

11 During the year ended March 31, 2025, the Company had completed its Initial Public Offer (IPO) of 62,909,200 equity shares of face value of ₹ 1 each at an issue price of ₹ 450 per share (including a share premium of ₹ 449 per share). A discount of ₹ 22 per share was offered to eligible employees bidding in the employee's reservation portion of 233,644 equity shares. The issue comprised of a fresh issue of 28,709,200 equity shares aggregating to ₹ 12,914 million and offer for sale of 34,200,000 equity shares by selling shareholders aggregating to ₹ 15,390 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 03, 2024.

The Company has received an amount of ₹ 12,388.89 million (net of estimated IPO expenses of ₹ 525.11 million**) from the fresh issue of equity shares. The utilization of IPO proceeds is summarized below:

(₹ in million)

Objects of the issue as per prospectus	Amount to be utilised as per prospectus	Utilisation up to June 30, 2026*	Unutilised up to June 30, 2026
The net proceeds from the new share issuance will be allocated to invest in our subsidiary, Premier Energies Global Environment Private Limited, to partially finance the establishment of a 4 GW Solar PV TOPCon Cell and 4 GW Solar PV TOPCon Module manufacturing facility (objects as revised by shareholders through special resolution by postal ballot dated April 06, 2025).	9,686.03	9,686.03	-
General corporate purposes	2,702.86	2,702.86	-
Total	**12,388.89**	**12,388.89**	-

*Aggregate of amount utilised by the Company, Premier Energies Global Environment Private Limited, wholly-owned subsidiary and Premier-Green Aluminium Private Limited, subsidiary.

** The unutilised IPO expenses amounting to ₹ 17.22 million is held in scheduled commercial bank as of June 30, 2026

12 During the year ended March 31, 2025, the Board of Directors had considered and noted the technological upgradation plan of manufacturing assets in certain subsidiaries. The Group had accordingly reviewed and re-estimated the useful life of certain plant and machinery used in the manufacturing of solar cells and modules on prospective basis. Consequently, the charge of depreciation for the quarter ended June 30, 2026, for the quarter ended June 30, 2025 and for the quarter ended March 31, 2026 on account of change in the accounting estimate is higher by ₹ nil million, ₹ 907.68 million, and ₹ nil million respectively (for the year ended March 31, 2026: ₹ 1,815.54 million).

13 On April 06, 2025, the shareholders of the Company have approved the Premier Energies Limited - Employee Stock Option Plan, 2025 (PEL ESOP Scheme 2025) which forms part of the Premier Energies Limited Stock Option Plan. The plan is administered by the 'Nomination and Remuneration Committee' constituted by the Board of Directors of the Company. During the quarter ended June 30,2026, the Company allotted 9,57,142 equity shares of face value ₹ 1 each to PEL ESOP Trust on April 20, 2026 under the PEL ESOP Scheme 2025 at a premium of ₹ 699 per share.

DELOITTE HASKINS & SELLS
CHARTERED ACCOUNTANTS

PREMIER ENERGIES LTD.

For and on behalf of Board of Directors

Place: Hyderabad
Date: August 06, 2026

Chiranjeev Singh Saluja
Managing Director
DIN: 00664638

Deloitte Haskins & Sells

Chartered Accountants
Meenakshi Pride Rock Tower III
[Block-M], 8th & 9th floors
Survery No. 23, Gachibowli
Serilingampally Municipality
Rangareddy District
Hyderabad–500032
Telangana, India

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
PREMIER ENERGIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **PREMIER ENERGIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries and associates listed in Annexure I.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. We did not review the interim financial information of two subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflect total revenues of ₹ 1,064.68 for the quarter ended June 30, 2026, total net profit after tax of ₹ 182.87 for the quarter ended June 30, 2026 and total comprehensive income of ₹ 182.49 for the quarter ended June 30, 2026, as considered in the Statement. The unaudited consolidated financial results also includes the Group's share of profit after tax of ₹ 5.41 for the quarter ended June 30, 2026 and total comprehensive income of ₹ 5.41 for the quarter ended June 30, 2026, as considered in the Statement, in respect of two associates, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of ₹ Nil for the quarter ended June 30, 2026, total profit after tax of ₹ Nil for the quarter ended June 30, 2026 and total comprehensive income of ₹ Nil for the quarter ended June 30, 2026 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 008072S)

Ajay Jh

Ajay Jhawar
Partner
(Membership No. 223888)
UDIN:26223888YPGJPV1646

Place: Hyderabad
Date: August 6, 2026

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Annexure I to the Independent Auditor's Report on Review of Interim Unaudited Consolidated Financial Results

The interim unaudited consolidated financial results include the results of the following entities:

S.No.	Name of the Component	Country	Relationship
1	Premier Energies Photovoltaic Private Limited	India	Direct Subsidiary
2	Premier Energies International Private Limited	India	Direct Subsidiary
3	Premier Energies Global Environment Private Limited	India	Direct Subsidiary
4	Premier Solar Powertech Private Limited	India	Direct Subsidiary
5	Premier Photovoltaic Gajwel Private Limited	India	Direct Subsidiary
6	Premier Photovoltaic Zaheerabad Private Limited	India	Direct Subsidiary
7	Premier-Green Aluminum Private Limited	India	Direct Subsidiary
8	Premier Energies GWC Private Limited	India	Direct Subsidiary
9	Premier Energies Storage Solutions Private Limited	India	Direct Subsidiary
10	Premier Energies Photovoltaic LLC	USA	Direct Subsidiary
11	HeliosAnthos Energies Private Limited	India	Direct Subsidiary
12	Transcon Ind Limited	India	Direct Subsidiary
13	Neotrafo Solutions India Private Limited	India	Step-Down Subsidiary
14	IBD Solar Powertech Private Limited	Bangladesh	Step-Down Subsidiary
15	Mavyatho Ventures Private Limited	India	Associate
16	Brightstone Developers Private Limited	India	Associate

<u>Annexure II</u>

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
1.	Reason for change viz. ~~appointment~~, re-appointment~~, resignation, removal, death or otherwise~~;	Re-appointment of Mr. Surenderpal Singh Saluja as Chairman and Whole-time Director of the Company as his present term will expire on December 18, 2026
2.	Date of ~~appointment,~~ re-appointment /~~cessation (as applicable) &~~ term of ~~appointment/~~re-appointment;	<u>Date of Re-appointment:</u> At Board Meeting held on August 06, 2026 <u>Term of Re-appointment:</u> For a period of five years commencing from December 19, 2026 to December 18, 2031.
3.	Brief Profile (in case of appointment);	Mr. Surenderpal Singh Saluja is the Chairman and Whole-time Director and one of the Promoters of the Company. He has been associated with the Company since its incorporation. He is responsible for providing strategic advice to the Board and developing and executing the Company's business strategies. He has a bachelor's in engineering (mechanical) degree from Karnatak University, Dharwad, Karnataka. He was awarded the National Award for Outstanding Entrepreneurship in Micro and Small Enterprises by the Ministry of Micro, Small and Medium Enterprises, Government of India in 2007.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Surenderpal Singh Saluja, Whole-time Director of the Company, is the father of Mr. Chiranjeev Singh Saluja, Managing Director and Promoter of the Company. Except for the aforesaid relationship, he is not related to any other Director of the Company.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref. no. NSE/ML/2018/24, dated June 20, 2018.	Mr. Surenderpal Singh Saluja is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

Annexure III

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
1.	Reason for change viz. ~~appointment~~, re-appointment~~, resignation, removal, death or otherwise;~~	Re-appointment of Mr. Chiranjeev Singh Saluja as Managing Director of the Company as his present term will expire on December 18, 2026
2.	Date of ~~appointment,~~ re-appointment /~~cessation (as applicable) &~~ term of ~~appointment/~~ re-appointment;	Date of Re-appointment: At Board Meeting held on August 06, 2026 Term of Re-appointment: For a period of five years commencing from December 19, 2026, to December 18, 2031.
3.	Brief Profile (in case of appointment);	Mr. Chiranjeev Singh Saluja is the Managing Director and one of the Promoters of the Company. He has been associated with the Company since 1997 and is responsible for its overall operations, driving both its short- and long-term strategy, and setting its strategic direction and goals. He was awarded a Professional Doctorate in Global Leadership and Management by the European International University, Paris, France. Mr. Saluja serves as the Co-Chair of the FICCI Solar Manufacturing Committee, where he represents the voice of the industry and works closely with policymakers and key stakeholders to drive policy reforms, strengthen domestic manufacturing, and shape India's solar manufacturing ecosystem. He also serves as the President of the Indian Solar Manufacturers Association (ISMA), representing the interests of India's solar manufacturing industry and advancing the vision of a self-reliant, globally competitive renewable energy sector.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Chiranjeev Singh Saluja, Managing Director of the Company, is the son of Mr. Surenderpal Singh Saluja, Chairman and Whole-time Director and Promoter of the Company. Except for the aforesaid relationship, he is not related to any other Director of the Company.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref. no. NSE/ML/2018/24, dated June 20, 2018.	Mr. Chiranjeev Singh Saluja is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

Annexure IV

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Appointment of M/s. S.S. Zanwar & Associates, Cost Accountants (Firm Registration No. 100283), as the Cost Auditors of the Company for the financial year ending March 31, 2027.
2.	Date of appointment~~/ re-appointment/cessation (as applicable) &~~ term of appointment/~~re-appointment;~~	Date of Appointment: August 06, 2026 Term of Appointment: For the Financial year commencing from April 1, 2026, up to March 31, 2027.
3.	Brief Profile (in case of appointment);	Established in 1999, S.S. Zanwar & Associates is a leading Hyderabad-based firm specializing in Cost Audit, Management Consultancy, and Regulatory Compliance. The firm is led by Proprietor CMA Sandeep Shrivallabh Zanwar, the firm leverages over 25 years of expertise to deliver precision-driven financial solutions across diverse industrial sectors. The firm has a multi-disciplinary team of qualified CMAs and expert assistants. M/s. S.S. Zanwar & Associates is a Peer Reviewed Firm holding a valid Peer Review Certificate issued in accordance with the Peer Review Guidelines of the Institute of Cost Accountants of India (ICMAI).
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure V

Details of Reconstitution of the Risk Management Committee:

Existing Composition

Name of Member	Category	Position in Committee
Chiranjeev Singh Saluja	Managing Director	Chairman*
Ragunathan Kannan	Non-Executive Independent Director	Member
Nishith Hasmukh Mehta	Non-Executive Independent Director	Member

Revised Composition

Name of Member	Category	Position in Committee
Nishith Hasmukh Mehta	Non-Executive Independent Director	Chairman*
Chiranjeev Singh Saluja	Managing Director	Member
Ragunathan Kannan	Non-Executive Independent Director	Member

***** Mr. Nishith Hasmukh Mehta, Non-Executive Independent Director, has been appointed as the Chairman of the Risk Management Committee in place of Mr. Chiranjeev Singh Saluja, Managing Director, with effect from August 06, 2026. The composition of the Committee remains unchanged except for the change in the position of Chairman.