

# ASHISH POLYPLAST LIMITED

**MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSES**

501, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road,  
Sola, Ahmedabad-380 060. (Gujarat) INDIA

Mobile : 90990 52582

E-mail : ashishpolyplast@gmail.com Website : www.ashishpolyplast.com



AN ISO 9001:2015 Certified Company

OUR COMPANY CIN: L17110GJ1994PLC021391

AAIL/LIST/BSEL/REG-33/RESULT/06-2026

DATED: 12TH AUGUST 2026

To  
Deputy General Manager,  
Department Corporate Services,  
B S E Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001.

Respected Sirs,

**Sub; Submission of Un-Audited Financial Result of the Company for the 1ST Quarter  
Ended on 30<sup>TH</sup> JUNE 2026 along with Limited Review Report of Auditors.**

Ref: Our Scrip Code: (ASHISHPO | 530429 | INE831C01016)  
Compliance to Regulation No. 33 of the SEBI (LODR) 2015.

With reference to above subject, please find attached here with following documents:

- (1) Un-Audited Financial Result for the 1st Quarter ended 30/06/2026
- (2) Notes to the Un-Audited Financial Results.
- (3) Report by Auditors on Un-Audited Financial Results as on 30/06/2026.

Please note that the attached Un-Audited Financial Results of the Company have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the Company in their meeting held on Wednesday the 12th August 2026.

**THE MEETING STARTED AT 17.30 PM AND CONCLUDED AT 18.00 P.M ON WEDNESDAY 12<sup>TH</sup>  
AUGUST 2026.**

The XML converted XBRL file for the above results are also being filed separately under the tab XBRL of the Listing Center which please note.

Kindly acknowledge receipt of the above documents. Thanking you, we remain,

Yours faithfully,  
For Ashish Polyplast Limited

(Ashish D Panchal)  
Chairman And Managing Director,  
DIN: 00598209

Factory : Plot No. 42. Nr. Village Zak. Post Pardhol, Nr. Narmada Main Canel, Naroda-Dehgam Highway,  
Dist. Gandhinagar. Phone : (F) 94093 05948, 63590 67770

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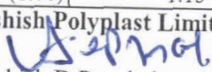
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2026

|                   |                                                                               | (Rs. in Lakhs)                                                                                                                                                                               |                          |                          |                       |
|-------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|-----------------------|
| Sr. No.           | Particulars                                                                   | Quarter ended 30.06.2026                                                                                                                                                                     | Quarter ended 31.03.2026 | Quarter ended 30.06.2025 | Year ended 31.03.2026 |
|                   |                                                                               | Unaudited                                                                                                                                                                                    | Audited (Refer Note - 5) | Unaudited                | Audited               |
|                   | Revenue from Operations                                                       | 342.61                                                                                                                                                                                       | 404.95                   | 373.94                   | 1,502.06              |
|                   | Other Income (Refer note - 6)                                                 | 63.96                                                                                                                                                                                        | (40.74)                  | 42.00                    | 0.50                  |
| I                 | <b>Total Revenue (I+II)</b>                                                   | <b>406.57</b>                                                                                                                                                                                | <b>364.21</b>            | <b>415.95</b>            | <b>1,502.57</b>       |
| II                | <b>Expenses</b>                                                               |                                                                                                                                                                                              |                          |                          |                       |
|                   | Cost of Materials consumed                                                    | 253.52                                                                                                                                                                                       | 336.32                   | 308.43                   | 1,240.60              |
|                   | Purchase of Stock-in-Trade                                                    | -                                                                                                                                                                                            | -                        | -                        | -                     |
|                   | Changes in inventories of finished goods, work in progress and stock in trade | 22.18                                                                                                                                                                                        | 10.17                    | 13.06                    | 37.82                 |
|                   | Employee benefits expense                                                     | 17.18                                                                                                                                                                                        | 19.55                    | 14.95                    | 64.23                 |
|                   | Finance Costs                                                                 | 2.90                                                                                                                                                                                         | 1.95                     | 0.46                     | 9.35                  |
|                   | Depreciation and amortisation expense                                         | 7.16                                                                                                                                                                                         | 6.55                     | 5.10                     | 24.97                 |
|                   | Other Expenses                                                                | 38.93                                                                                                                                                                                        | 28.46                    | 25.40                    | 107.11                |
|                   | <b>Total Expenses</b>                                                         | <b>341.85</b>                                                                                                                                                                                | <b>403.00</b>            | <b>367.39</b>            | <b>1,484.08</b>       |
| III               | <b>Profit/(Loss) before exceptional items and tax (I - II)</b>                | <b>64.72</b>                                                                                                                                                                                 | <b>(38.79)</b>           | <b>48.55</b>             | <b>18.49</b>          |
| IV                | Exceptional Items - (gain)/loss                                               | -                                                                                                                                                                                            | -                        | -                        | -                     |
| V                 | <b>Profit/(Loss) before tax (III - IV)</b>                                    | <b>64.72</b>                                                                                                                                                                                 | <b>(38.79)</b>           | <b>48.55</b>             | <b>18.49</b>          |
| VI                | <b>Tax Expense</b>                                                            |                                                                                                                                                                                              |                          |                          |                       |
|                   | a) Current tax                                                                | 0.35                                                                                                                                                                                         | 0.51                     | 1.72                     | 5.13                  |
|                   | b) Deferred tax                                                               | (4.20)                                                                                                                                                                                       | (5.24)                   | 7.72                     | (0.18)                |
|                   | c) Excess/(Short) Provision Of Earlier Years                                  | -                                                                                                                                                                                            | -                        | -                        | 0.50                  |
|                   |                                                                               | (3.85)                                                                                                                                                                                       | (4.72)                   | 9.43                     | 5.45                  |
| VII               | <b>Net Profit/(Loss) from ordinary activities after tax (V - VI)</b>          | <b>68.57</b>                                                                                                                                                                                 | <b>(34.07)</b>           | <b>39.12</b>             | <b>13.03</b>          |
| VIII              | Net Profit/(Loss) from discontinued operations before tax                     | -                                                                                                                                                                                            | -                        | -                        | -                     |
| IX                | Tax Expense of discontinued operations                                        | -                                                                                                                                                                                            | -                        | -                        | -                     |
| X                 | <b>Net Profit/(Loss) from discontinued operations after tax</b>               | <b>-</b>                                                                                                                                                                                     | <b>-</b>                 | <b>-</b>                 | <b>-</b>              |
| XI                | <b>Net Profit/(Loss) for the period after tax (VII + X)</b>                   | <b>68.57</b>                                                                                                                                                                                 | <b>(34.07)</b>           | <b>39.12</b>             | <b>13.03</b>          |
| XII               | Other Comprehensive Income / (Expenses) - (Net of Tax)                        | (0.30)                                                                                                                                                                                       | (0.47)                   | (0.26)                   | (1.25)                |
| XIII              | <b>Total Comprehensive Income (XI + XII)</b>                                  | <b>68.27</b>                                                                                                                                                                                 | <b>(34.54)</b>           | <b>38.86</b>             | <b>11.78</b>          |
| XIV               | <b>Total Comprehensive Income attributable to:</b>                            |                                                                                                                                                                                              |                          |                          |                       |
|                   | a) Owner                                                                      |                                                                                                                                                                                              |                          |                          |                       |
|                   | b) Non-controlling Interest                                                   |                                                                                                                                                                                              |                          |                          |                       |
| XV                | Paid-up Equity Share Capital (Face Value of Rs.10 each)                       | 339.75                                                                                                                                                                                       | 339.75                   | 339.75                   | 339.75                |
| XVI               | <b>Earning per equity share (for continuing operation)</b>                    |                                                                                                                                                                                              |                          |                          |                       |
|                   | (a) Basic(Rs.)                                                                | 2.02                                                                                                                                                                                         | (1.00)                   | 1.15                     | 0.38                  |
|                   | (b) Diluted(Rs.)                                                              | 2.02                                                                                                                                                                                         | (1.00)                   | 1.15                     | 0.38                  |
| XVII              | <b>Earning per equity share (for discontinued operation)</b>                  |                                                                                                                                                                                              |                          |                          |                       |
| XVIII             | <b>EPS (for discontinue &amp; continuing operation)</b>                       |                                                                                                                                                                                              |                          |                          |                       |
|                   | (a) Basic(Rs.)                                                                | 2.02                                                                                                                                                                                         | (1.00)                   | 1.15                     | 0.38                  |
|                   | (b) Diluted(Rs.)                                                              | 2.02                                                                                                                                                                                         | (1.00)                   | 1.15                     | 0.38                  |
| Date :-12.08.2026 |                                                                               | For, Ashish Polyplast Limited<br><br>Ashish D Panchal<br>Chairman & Managing Director<br>DIN : 00598209 |                          |                          |                       |
| Place :-Ahmedabad |                                                                               |                                                                                                                                                                                              |                          |                          |                       |
|                   |                                                                               |                                                                                                                                                                                              |                          |                          |                       |
|                   |                                                                               |                                                                                                                                                                                              |                          |                          |                       |

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## NOTES:

|   |                                                                                                                                                                                                                                                                                                                                                                                                              |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on August 12, 2026 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors. |
| 2 | The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India,                                                                     |
| 3 | The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.                                                                                                                                                                                                                          |
| 4 | The Company is primarily engaged in the business of manufacturing and sale of PVC Pipes, which constitutes a single reportable segment in accordance with Ind AS 108 – Operating Segments.                                                                                                                                                                                                                   |
| 5 | The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 26 and the unaudited year-to-date figures upto 31st December, 2025 being the date of the end of the third quarter of the financial year which were subjected to Limited review.                                                                                 |
| 6 | The Company has recognised net unrealised fair value gain of Rs. 63.83 Lakhs for the quarter ended June 30, 2026 on investments in mutual funds measured at fair value through profit or loss (FVTPL) in accordance with Ind AS 109 – "Financial Instruments". Such fair value changes have been appropriately recognised in the Statement of Profit and Loss.                                               |
| 7 | Previous period figures have been regrouped/reclassified, wherever necessary, to conform to the current period's classification.                                                                                                                                                                                                                                                                             |

Date :-12.08.2026

Place :-Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal  
Chairman & Managing Director  
DIN : 00598209

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# M.R.PANDHI & ASSOCIATES

## CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015

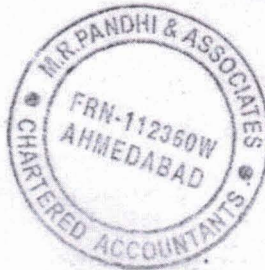
Phones: (079) 40395890 • e-mail: [mrpandhi@gmail.com](mailto:mrpandhi@gmail.com)

- Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors,  
Ashish Polyplast Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish Polyplast Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad, August 12, 2026



For, M.R.Pandhi & Associates  
Chartered Accountants  
Firm Registration No.: 112360W

  
A R Devani  
Partner  
Membership No: 170644  
UDIN : 26170644PBVMXK4463