

<b>BSE Limited</b> Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. <b>BSE Scrip Code: 532756</b>	<b>National Stock Exchange of India Limited</b> Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. <b>NSE Symbol: CIEINDIA</b>
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**Sub: Subsidiary Updates – Sale of 27.89% stake in Ojaha Renewables Private Limited (ORPL) by CIE Hosur Limited (a Wholly Owned Subsidiary Company).**

Dear Sir /Madam,

This is further to our letter dated 29<sup>th</sup> January, 2024 and 25<sup>th</sup> April, 2024 wherein the Company had informed that: (i) CIE Hosur Limited (CHL), a wholly owned subsidiary of the Company, had executed Share Subscription and Shareholders Agreement on 29<sup>th</sup> January, 2024 (SSSHA), under which CHL agreed to subscribed upto 27.89% of the equity share capital of Ojaha Renewables Private Limited (ORPL) and invest an amount upto Rs. 16.2 million towards subscription of equity share capital for the procurement of green energy from captive solar power generating plants to be set up by ORPL and (ii) Accordingly, on 25<sup>th</sup> April, 2024 ORPL allotted 2,02,500 equity shares of Rs. 10/- each to CHL, constitutes 27.89% of the Paid-up Equity Share Capital of ORPL and ORPL become an Associate of CHL.

It is hereby informed that in accordance with the terms of SSSHA and the Letter Agreement dated 25<sup>th</sup> June 2026 executed between the Parties, CHL has disinvested and sold all the 2,02,500 equity shares of ORPL held by CHL, for a consideration of Rs. 1,62,00,000 (Rupees One Crore Sixty-Two Lakh Only) to CSE Development (India) Private Limited. Consequently, ORPL shall cease to be an Associate of CHL and the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-OD2/1/3762/2026 last updated on 30<sup>th</sup> January, 2026, is enclosed herewith as Annexure-I.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**For CIE Automotive India Limited**

**Pankaj Goyal**  
**Company Secretary, Chief Compliance Officer**  
**And Head- Legal**  
**Membership No. F13037**  
**Encl.: As Above**

**CIE Automotive India Limited**

CIN: L27100PN1999PLC245720

**Registered Office**

G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune – 411026, Maharashtra, India.

**Corporate Office**

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804621 | website : [www.cie-india.com](http://www.cie-india.com) | Email: [contact.investors@cie-india.com](mailto:contact.investors@cie-india.com)

### Annexure-I

**Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on 30<sup>th</sup> January, 2026:**

the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Net worth: Rs. (0.80) Million* Profit/(Loss): Rs. (1.05) Million*  * Attributable to Shareholding as per last audited Financial Statement.
date on which the agreement for sale has been entered into;	25 <sup>th</sup> June, 2026
the expected date of completion of sale/disposal;	25 <sup>th</sup> June, 2026
consideration received from such sale/disposal;	Rs. 1,62,00,000/- (Rupees One Crore Sixty-Two Lakh Only)
brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	CSE Development (India) Private Limited, does not belong to the Promoter/Promoter Group of the Company
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction will not be a related party transaction. None of the promoter/ promoter group/ group companies have any interest in the entity.
whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Not Applicable
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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