

August 5, 2026

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399 (Equity Shares)

976529 (Non-Convertible Debentures)

Dear Sir/ Madam,

Subject: Binding Memorandums of Understanding

Ref.: Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to the provisions of Regulations 30 and 51 read with Schedule III of the Listing Regulations, this is to inform you that the Company has entered into two binding Memorandums of Understanding with two SPVs of Mindspace Business Parks REIT for availing of the following premises on long-term lease:

Location	Pune	Hyderabad
Type of Lease Arrangement	Grey Shell (including the structure without façade & high-side MEP)	Warm Shell (including the structure, façade and high-side MEP; conversion of existing office building)
Proposed number of rooms	231	150
Proposed Positioning / Brand	Upper Upscale ATHIVA®	Upper Upscale ATHIVA®
Period within which the proposed capacity is to be added	FY2030-31	FY2028-29
Investment required (Cost of fit-out)	Rs.10.8 Million per key	Rs.13.5 Million per key
Mode of financing	Combination of internal accruals and debt	
Rationale	This is in line with the investment and expansion strategy of the Company.	

We request you to take the aforementioned information on record.

Thanking You.

Yours faithfully,

For **Chalet Hotels Limited**

Christabelle Baptista

Company Secretary and Compliance Officer

Chalet Hotels Limited