DELHIVERY

Date: August 08, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 India

Scrip Code: 543529

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051 India

Symbol: DELHIVERY

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting of Delhivery Limited

Dear Sir/Ma'am,

In reference to our earlier communication dated July 31, 2026 and pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("**Master Circular**"), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, August 08, 2026, has *inter alia* considered and approved:

1. the Unaudited Standalone and Consolidated Financial Results ("Unaudited Financial Results") of the Company for the quarter ended June 30, 2026.

   In view of the aforesaid, please find enclosed herewith:
   a) Auditor's Limited Review Report on the Unaudited Financial Results; and
   b) Unaudited Financial Results.

2. re-appointment of following directors subject to approval of the shareholders, based on the recommendation of Nomination and Remuneration Committee:
   a) Mr. Sahil Barua (DIN: 05131571) as Managing Director and Chief Executive Officer of the Company for a period of 5 years with effect from October 13, 2026 to October 12, 2031; and
   b) Mr. Kapil Bharati (DIN: 02227607) as Whole-time Director (Executive Director and Chief Technology Officer) of the Company for a period of 5 years with effect from October 13, 2026 to October 12, 2031.

   Further, in terms of circular(s) dated June 20, 2018 issued by National Stock Exchange of India Limited, bearing reference no. NSE/CML/2018/24 and circular bearing reference no. LIST /COMP/14/2018-19 issued by BSE Limited, on the subject of enforcement of the SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that Mr. Sahil Barua and Mr. Kapil Bharati is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority.

   The disclosure as required under SEBI Listing Regulations read with Master Circular, are mentioned in **"Annexure-A"**.

3. investment in Delhivery Financial Services Private Limited ("**DFSPL**"), a wholly owned subsidiary of the Company, not exceeding Rs. 50 crores (Rupees Fifty crores) in one or more tranches.

   The details of the proposed investment, as required pursuant to the Master Circular, is enclosed as **"Annexure-B"**.

The meeting of the Board of Directors commenced at 01:30 P.M. (IST) and concluded at 03:45 P.M. (IST).

The outcome of the board meeting is also being uploaded on the Company's website i.e. www.delhivery.com.

You are requested to take this on record.

Thank you.

Yours sincerely
For Delhivery Limited

Madhulika Vipin Rawat
Digitally signed by Madhulika Vipin Rawat
Date: 2026.08.08 15:54:14 +05'30'

Madhulika Rawat
Company Secretary & Compliance Officer
Membership No.: F8765

Encl: As above

Annexure-A

Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sl.	Particulars	Details	
1.	Name of Director	Mr. Sahil Barua (DIN: 05131571)	Mr. Kapil Bharati (DIN: 02227607)
2.	Reason for change viz. ~~appointment~~, ~~re-appointment,~~ ~~resignation, removal, death or otherwise~~	Re-appointment of Mr. Sahil Barua as Managing Director and Chief Executive Officer of the Company for a period of 5 years, subject to approval of the shareholders.	Re-appointment of Mr. Kapil Bharati as Whole-time Director (Executive Director and Chief Technology Officer) of the Company for a period of 5 years, subject to approval of the shareholders.
3.	Date of ~~appointment~~, re-appointment, ~~cessation~~ and terms of appointment	October 13, 2026 Term: For a period of 5 years with effect from October 13, 2026. i.e., from October 13, 2026 to October 12, 2031.	October 13, 2026 Term: For a period of 5 years with effect from October 13, 2026. i.e., from October 13, 2026 to October 12, 2031.
4.	Brief Profile (In case of appointment)	Mr. Sahil Barua holds a bachelor's degree in Mechanical Engineering from the National Institute of Technology Karnataka, Surathkal and a Post Graduate Diploma in Management from the Indian Institute of Management Bangalore. He has played a crucial role in shaping the long-term vision and strategy of the Company. His contributions have been invaluable in steering the Company towards its goals. Over the past more than a decade, he has been a key figure in the Company's growth journey, consistently driving progress and innovation. His leadership has significantly impacted the Company's success and development. Under his leadership, the Company achieved net profitability in the financial year 2025-26, validating its long-term business model. He was previously associated with Bain & Company India Private Limited as Consultant.	Mr. Kapil Bharati holds a bachelor's degree in technology (Mechanical Engineering) from the Indian Institute of Technology, Delhi. He leads the Technology and Data Science divisions, providing overall technical direction to the organisation and building a global technology and data platform to provide real-time insights for businesses and decision support systems for logistics and supply chain players around the world. His leadership has significantly impacted the Company's success and development. He was Founder and Chief Technology Officer of Athena Information Solutions Private Limited and Senior Manager, Technology at Sapient and Publicis Sapient.

5.	Disclosure of relationship between directors (In case of appointment)	Not related to any Director of the Company.	Not related to any Director of the Company.

DELHIVERY

Annexure-B

Sl.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Delhivery Financial Services Private Limited ("DFSPL") DFSPL was incorporated on January 16, 2026 with a paid-up share capital of Rs. 12 crores.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, DFSPL is the wholly-owned subsidiary of the Company. The investment will be done at arm's length basis. There are no identifiable promoters in the Company.
3	Industry to which the entity being acquired belongs;	Non-banking financial company
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This investment is to fund the operational and business requirements of DFSPL.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	There are no governmental or regulatory approvals required prior to the completion of the acquisition.
6	Indicative time period for completion of the acquisition;	As per the requirement of DFSPL from time to time.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Up to Rs. 50 Crores (Rupees Fifty Crores) in one or more tranches.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company holds 100% share capital in DFSPL. Post aforesaid investment, the shareholding of the Company in DFSPL will remain the same.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover	DFSPL is a wholly owned subsidiary of Delhivery Limited, which was incorporated on January 16, 2026. The main objective of DFSPL is to carry on the business of non-banking finance activities.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DELHIVERY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DELHIVERY LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended June 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities as mentioned in Annexure 1.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 12 subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 21.44 million for the quarter ended June 30, 2026, total loss after tax of Rs. 64.21 million for the quarter ended June 30, 2026 and total comprehensive loss of Rs. 54.86 million for the quarter ended June 30, 2026, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs.29.97

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SG

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million for the quarter ended June 30, 2026 and total comprehensive loss of Rs. 18.51 million for the quarter ended June 30, 2026, as considered in the Statement, in respect of one associate, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Deloitte Haskins & Sells LLP
Chartered Accountants

DG
SG

Vikas Khurana
Partner
Membership No. 503760
UDIN: 26503760KPTYUE7228

Place: Gurugram
Date: August 08, 2026

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Haskins & Sells LLP

Annexure 1

S.No.	Name of the Entity	Relationship
1	Delhivery Limited	The Parent
2	Delhivery Cross Border Services Private Limited	Subsidiary
3	Delhivery USA LLC	Subsidiary
4	Delhivery Corp Limited, London, United Kingdom (till June 9, 2025)	Subsidiary
5	Delhivery HK Pte. Ltd.	Subsidiary
6	Orion Supply Chain Private Limited	Subsidiary
7	Delhivery Freight Services Pvt Ltd	Subsidiary
8	Delhivery Singapore Pte. Ltd	Subsidiary
9	Ecom Express Limited (w.e.f July 18, 2025)	Subsidiary
10	Algorhythm Tech Private Limited	Subsidiary
11	Delhivery Robotics LLC	Subsidiary
12	Delhivery Financial Services Private Limited (w.e.f. January 16, 2026)	Subsidiary
13	Delhivery Logistics (Shenzhen) Company Limited	Subsidiary
14	Delhivery Bangladesh Logistics Pvt. Ltd (till September 27, 2025)	Subsidiary
15	Delhivery Robotics India Private Limited	Subsidiary
16	Delhivery UK Limited (w.e.f. January 15, 2026)	Subsidiary
17	Delhivery Fintech Distribution Private Limited (w.e.f. June 02, 2026)	Subsidiary
18	Falcon Autotech Private Limited	Associate

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Delhivery Limited
CIN: L63090DL2011PLC221234
Regd. Office: N24-N34, S24-S34, Air Cargo Logistics Centre-II, Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi 110037 IN
E-mail: corporateaffairs@delhivery.com; Website: www.delhivery.com

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2026

(All amounts in Indian Rupees in millions, except per equity share data)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Unaudited (refer note 7)	Unaudited	Audited
I	Revenue from operations	29,307.30	28,499.99	22,940.01	105,083.07
II	Other income	1,141.13	594.18	1,298.93	3,586.48
III	**Total Income (I+II)**	**30,448.43**	**29,094.17**	**24,238.94**	**108,669.55**
IV	**Expenses**				
	Freight, handling and servicing costs	21,521.62	20,056.09	16,377.88	74,658.78
	Employee benefits expense	4,289.64	4,166.23	3,526.59	16,045.58
	Finance costs	337.90	340.53	340.10	1,441.07
	Depreciation and amortisation expense	1,892.35	1,832.82	1,474.63	6,954.39
	Other expenses	2,074.49	2,135.37	1,547.29	7,978.74
	Total Expenses	**30,116.00**	**28,531.04**	**23,266.49**	**107,078.56**
V	**Profit before share of net profit/(loss) of investments accounted for using the equity method, exceptional items and tax (III-IV)**	**332.43**	**563.13**	**972.45**	**1,590.99**
VI	Share of profit/(loss) of associate (net)	(29.97)	94.72	(75.69)	71.77
VII	**Profit before exceptional items and tax (V+VI)**	**302.46**	**657.85**	**896.76**	**1,662.76**
VIII	Exceptional items (refer note 3)	-	15.00	-	(258.56)
IX	**Profit before tax (VII+VIII)**	**302.46**	**672.85**	**896.76**	**1,404.20**
X	**Tax expense :**				
	Current tax	-	0.52	-	2.13
	Deferred tax charge/(credit)	(16.60)	(51.64)	(13.70)	(123.33)
	Total tax expense	**(16.60)**	**(51.12)**	**(13.70)**	**(121.20)**
XI	**Profit for the period/year (IX-X)**	**319.06**	**723.97**	**910.46**	**1,525.40**
XII	**Other Comprehensive Income/(Loss)**				
	a) Items that will not be reclassified to statement of profit and loss				
	- Re-measurement gains/(losses) on defined benefit plans	(15.68)	85.80	(0.43)	126.26
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
	- Share of other comprehensive income/(loss) of associate (net)	-	5.29	(0.01)	5.38
	b) Items that will be reclassified to statement of profit and loss				
	- Exchange differences on translation of foreign operations	5.34	15.43	1.74	48.68
	- Income tax relating to items that will be re-classified to profit and loss	-	-	-	-
	- Share of other comprehensive income/(loss) of associate (net)	11.46	(0.60)	-	(0.60)
	Total Other Comprehensive Income for the period/year (a+b)	**1.12**	**105.92**	**1.30**	**179.72**
XIII	**Total Comprehensive Income for the period/year (XI+XII)**	**320.18**	**829.89**	**911.76**	**1,705.12**
XIV	**Profit/(Loss) for the period/ year attributable to:**				
	Owners of the parent	319.06	723.97	910.46	1,526.76
	Non-controlling interest	-	-	-	(1.36)
XV	**Other comprehensive income/(loss) for the period/year attributable to:**				
	Owners of the parent	1.12	105.92	1.30	179.72
	Non-controlling interest*	-	-	-	(0.00)
XVI	**Total comprehensive income/(loss) for the period/year attributable to (XIV+XV):**				
	Owners of the parent	320.18	829.89	911.76	1,706.48
	Non-controlling interest	-	-	-	(1.36)
XVII	Paid up equity share capital (face value ₹ 1 per share)	748.85	748.61	746.28	748.61
XVIII	Other Equity				96,120.94
XIX	**Earning per equity share (₹) ****				
	Basic	0.43	0.97	1.22	2.04
	Diluted	0.42	0.95	1.20	2.00

**Amount less than Rs. 10,000*

** Earning per share is not annualized for quarter ended.

See accompanying notes to the consolidated unaudited financial results.

Delhivery Limited

Notes to the Statement of Consolidated Unaudited Financial Results for quarter ended June 30, 2026 :

1 The consolidated financial results of Delhivery Limited ("the Company"/"the Parent") and its 14 subsidiaries (together referred to as 'the Group") has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the LODR Regulations"). The said consolidated unaudited financial results represent results of the Group and its share in 1 associate as reviewed by the Audit Committee, have been approved by Board of Directors at its meeting held on August 08, 2026.

2 The primary reporting of the Group has been performed on the basis of business segment. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker ('CODM') i.e. Chief Executive Officer of the Company, being the CODM has evaluated the Group's performance at an overall level as one segment which is 'Logistics Services' that includes warehousing, last mile logistics, designing and deploying logistics management systems, logistics and supply chain consulting/advice, inbound/procurement support and operates in a single business segment based on the nature of the services, the risks and returns, the organization structure and the internal financial reporting systems. Accordingly, the figures appearing in these consolidated financial results relate to the Group's single business segment. The Group has significant operations based in India, hence there are no reportable geographical segments in consolidated financial results.

3 **Exceptional Items includes:**

(All amounts in Indian Rupees in millions)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Unaudited (refer note 7)	Unaudited	Audited
Fair value profit/(loss) on investment at fair value through profit or loss	-	15.00	-	(50.00)
Impact of Labour Codes*	-	-	-	(208.56)
	-	15.00	-	(258.56)

*The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively, the "Labour Codes"), with the corresponding rules notified on May 08, 2026. The Labour Codes replace the existing central labour legislations. Certain provisions of the Labour Codes are yet to be notified; based on the Company's assessment, the provisions currently in force do not have a material impact on the financial results of the Group.

The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by Rs. 208.56 million. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Group has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Items" in the consolidated financial results for the year ended March 31, 2026. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact, if any, on the measurement of liability pertaining to employee benefits.

Similarly, various State Governments have also notified their own legislations pertaining to gig and platform work; however, the notification of the rules in respect of such state legislations remain pending, except for the State of Karnataka, where the rules have been notified on November 19, 2025. The operationalised state legislations as of June 30, 2026 (i.e., of Karnataka), does not have a material impact on the financial results of the Group.

The financial impact, if any, of the remaining provisions will be assessed upon notification of the relevant rules and regulations.

4 During the quarter ended June 30, 2026, the Company has granted 39,37,242 stock options under various stock option plan, as approved by Board of Directors, to the eligible employees of the Company and its subsidiaries. Further 2,40,016 stock options were exercised during the quarter ended June 30, 2026.

5 The Board of Directors of the Company in its meeting held on February 02, 2024 approved a Scheme of Amalgamation between Spoton Logistics Private Limited, Spoton Supply Chain Solutions Private Limited and the Company under section 230-232 of the Companies Act 2013. ("Scheme"). The Hon'ble National Company Law Tribunal (NCLT) approved the Scheme vide its order dated March 20, 2026 ("Order"). In accordance with the Scheme and Order, the Appointed Date is April 01, 2025. The Company filed the certified true copy of the Order with the Registrar of Companies on May 01, 2026 ("Effective Date"). The Scheme came into effect on the Effective Date and is operative from the Appointed Date, accordingly the impact of the merger has been given in the consolidated financial results with effect from April 01, 2025.

6 Pursuant to the approval of the Board of Directors on April 05, 2025, for the acquisition of shares of Ecom Express Limited ("Ecom"), the Company has subsequently completed the acquisition of 99.87% of Ecom's issued and paid-up share capital on a fully diluted basis for a purchase consideration of approximately Rs. 13,696.36 million. Consequently, Ecom has become a subsidiary of the Company with effect from July 18, 2025. Further, the Company acquired the remaining shares constituting 0.13% of stake, making Ecom a wholly-owned subsidiary with effect from December 10, 2025.

Ecom is an end-to-end technology enabled logistics solutions provider. This acquisition aims to enhance Company's scale, thereby strengthening its value proposition to clients.

The purchase price allocation (PPA) and fair values are as follows:

(All amounts in Indian Rupees in millions)

Particulars	Amount
Purchase consideration	13,696.36
Add/(Less): Fair Value of Assets and Liabilities acquired	
Brand	(205.00)
Customer Relationships	(1,047.00)
Other Identified assets (net of liabilities)	(2,342.03)
Add: Deferred Tax Liability on intangible assets recognised in consolidated financial statements	315.13
Goodwill	**10,417.46**

The excess of the purchase price over the fair value of the acquiree net assets was recorded as goodwill. The useful lives of the acquired intangible assets were assigned as follows: Customer relationship (5 years) and Brand (4 years).

7 Figures for the fourth quarter being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year.

8 The unmodified consolidated financial results for the quarter ended June 30, 2026, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL https://www.delhivery.com/company/investor-relations).

For and on behalf of Board of Directors of
Delhivery Limited

Sahil Barua
Managing Director and Chief Executive officer

Place : Gurugram
Date : August 08, 2026

Deloitte Haskins & Sells LLP
Chartered Accountants

DELHIVERY LIMITED

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DELHIVERY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DELHIVERY LIMITED** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Deloitte Haskins & Sells LLP
Chartered Accountants

Vikas Khurana

Vikas Khurana
Partner
Membership No. 503760
UDIN: 26503760PRGAOL5971

Place: Gurugram
Date: August 08, 2026

Delhivery Limited
CIN: L63090DL2011PLC221234
Regd. Office: N24-N34, S24-S34, Air Cargo Logistics Centre-II, Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi 110037 IN
E-mail: corporateaffairs@delhivery.com; Website: www.delhivery.com

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2026

(All amounts in Indian Rupees in millions, except per equity share data)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2026 Unaudited	March 31, 2026 Unaudited (refer note 7)	June 30, 2025 Unaudited (refer note 5)	March 31, 2026 Audited
I	Revenue from operations	27,296.67	26,716.69	21,447.78	98,474.87
II	Other income	1,165.02	503.00	1,328.56	3,546.50
III	**Total Income (I+II)**	**28,461.69**	**27,219.69**	**22,776.34**	**102,021.37**
IV	**Expenses**				
	Freight, handling and servicing costs	19,442.28	18,177.67	14,904.36	67,985.62
	Employee benefits expense	4,129.25	3,992.36	3,409.64	14,957.53
	Finance costs	321.99	326.18	339.53	1,357.20
	Depreciation and amortisation expense	1,812.41	1,813.05	1,497.19	6,677.65
	Other expenses	1,973.77	2,162.69	1,508.95	7,612.11
	Total Expenses	**27,679.70**	**26,471.95**	**21,659.67**	**98,590.11**
V	**Profit before exceptional items and tax (III-IV)**	**781.99**	**747.74**	**1,116.67**	**3,431.26**
VI	Exceptional items (refer note 3)	-	15.00	-	(253.61)
VII	**Profit before tax (V+VI)**	**781.99**	**762.74**	**1,116.67**	**3,177.65**
VIII	**Tax expense :**				
	Current tax	-	-	-	-
	Deferred tax charge/(credit)	-	(35.23)	(13.70)	(76.62)
	Total tax expense	-	**(35.23)**	**(13.70)**	**(76.62)**
IX	**Profit for the period/year (VII-VIII)**	**781.99**	**797.97**	**1,130.37**	**3,254.27**
X	**Other Comprehensive Income/(Loss)**				
	a) Items that will not be reclassified to statement of profit and loss in subsequent periods				
	- Re-measurement gains/(losses) on defined benefit plans	(13.61)	83.64	(1.09)	125.25
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
	b) Items that will be reclassified to statement of profit and loss in subsequent periods				
	- Exchange differences on translation of foreign operations	-	-	-	-
	- Income tax relating to items that will be re-classified to profit and loss	-	-	-	-
	Total Other Comprehensive Income/(Loss) for the period/year (a+b)	**(13.61)**	**83.64**	**(1.09)**	**125.25**
XI	**Total Comprehensive Income for the period/year (IX+X)**	**768.38**	**881.61**	**1,129.28**	**3,379.52**
XII	Paid up equity share capital (face value ₹ 1 per share)	748.85	748.61	746.28	748.61
XIII	Other Equity				99,857.34
XIV	**Earning per equity share (₹) ***				
	Basic	1.04	1.07	1.52	4.36
	Diluted	1.02	1.04	1.49	4.27

* Earning per share is not annualized for quarter ended.

See accompanying notes to the standalone unaudited financial results.

Deloitte Haskins & Sells LLP Chartered Accountants

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Notes to the Statement of Standalone Unaudited Financial Results for quarter ended June 30, 2026 :

1 The standalone financial results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the LODR Regulations"). The standalone unaudited financial results as reviewed by the Audit Committee, have been approved by Board of Directors at its meeting held on August 08, 2026.

2 In accordance with Ind AS 108, Operating Segments, the Chief Executive Officer - acting as the Chief Operating Decision Maker ('CODM'), evaluates the Company's performance on an overall basis under a single business segment i.e. Logistics Services. This segment encompasses warehousing, last-mile logistics, logistics management systems design and deployment, supply chain consulting, and inbound/procurement support. Performance is monitored as a unified segment based on the nature of services, risk and return profiles, organizational structure, and internal financial reporting. Consequently, the standalone financial results reflect a single operating segment. Furthermore, as the Company's operations are primarily based in India, there are no separate reportable geographical segments.

3 **Exceptional Items includes:**

(All amounts in Indian Rupees in millions)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Audited
		(refer note 7)	(refer note 5)	
Fair value profit/(loss) on investment at fair value through profit or loss	-	15.00	-	(50.00)
Impact of Labour Codes*	-	-	-	(203.61)
	-	15.00	-	(253.61)

*The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively, the "Labour Codes"), with the corresponding rules notified on May 08, 2026. The Labour Codes replace the existing central labour legislations. Certain provisions of the Labour Codes are yet to be notified; based on the Company's assessment, the provisions currently in force do not have a material impact on the financial results of the Company.

The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by Rs. 203.61 million. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Items" in the standalone financial results for the year ended March 31, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact, if any, on the measurement of liability pertaining to employee benefits.

Similarly, various State Governments have also notified their own legislations pertaining to gig and platform work; however, the notification of the rules in respect of such state legislations remain pending, except for the State of Karnataka, where the rules have been notified on November 19, 2025. The operationalised state legislations as of June 30, 2026 (i.e., of Karnataka), does not have a material impact on the financial results of the Company.

The financial impact, if any, of the remaining provisions will be assessed upon notification of the relevant rules and regulations.

4 During the quarter ended June 30, 2026, the Company has granted 39,37,242 stock options under various stock option plan, as approved by Board of Directors, to the eligible employees of the Company and its subsidiaries. Further 2,40,016 stock options were exercised during the quarter ended June 30, 2026.

5 The Board of Directors of the Company in its meeting held on February 02, 2024 approved a Scheme of Amalgamation between Spoton Logistics Private Limited, Spoton Supply Chain Solutions Private Limited and the Company under section 230-232 of the Companies Act 2013. ("Scheme"). The Hon'ble National Company Law Tribunal (NCLT) approved the Scheme vide its order dated March 20, 2026 ("Order"). In accordance with the Scheme and Order, the Appointed Date is April 01, 2025. The Company filed the certified true copy of the Order with the Registrar of Companies on May 01, 2026 ("Effective Date"). The Scheme came into effect on the Effective Date and is operative from the Appointed Date, accordingly the impact of the merger has been given in the standalone financial results with effect from April 01, 2025. The comparative financial information of the Company for the quarter ended June 30, 2025 have been restated to comply with Ind AS 103.

6 Pursuant to the approval of the Board of Directors on April 05, 2025, for the acquisition of shares of Ecom Express Limited ("Ecom"), the Company has subsequently completed the acquisition of 99.87% of Ecom's issued and paid-up share capital on a fully diluted basis for a purchase consideration of approximately Rs. 13,696.36 million. Consequently, Ecom has become a subsidiary of the Company with effect from July 18, 2025. Further, the Company acquired the remaining shares constituting 0.13% of stake, making Ecom a wholly-owned subsidiary with effect from December 10, 2025.

7 Figures for the fourth quarter being the balancing figures between audited figures in respect of the full financial year and the restated year to date figures (refer note 5 above) upto the third quarter of the previous financial year.

8 The unmodified standalone financial results for the quarter ended June 30, 2026, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: https://www.delhivery.com/company/investor-relations).

For and on behalf of Board of Directors of
Delhivery Limited

Sahil Barua
Managing Director and Chief Executive officer

Place : Gurugram
Date : August 08, 2026

Deloitte Haskins & Sells LLP Chartered Accountants

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