



Electricals

L-1/0055/PG/PD

May 11, 2026

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with sub-para 8 of Para B and/or sub-para 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, and in accordance with the Company’s Policy on Determination of Materiality for Disclosure of Events or Information, and further to our earlier communication dated August 31, 2024, whereby the Company had informed about the receipt of an order dated August 31, 2024, issued by the Office of the Deputy Commissioner, Secunderabad STU-1, Telangana (“GST Authority”) under Section 73 of the CGST/TGST Act, 2017 (“Assessment Order”), raising an aggregate demand of Rs. 22.89 lakh, including a general penalty of Rs. 2.08 lakh, inter alia, on account of alleged excess Input Tax Credit (ITC) claimed during FY 2019-20, we hereby wish to provide the following update:

- The Company has received an appellate order dated May 11, 2026, issued by the Office of the Appellate Joint Commissioner of State Tax, Secunderabad, Hyderabad, Telangana (“Appellate Authority”), which was received by the Company on May 11, 2026, at 12:57 p.m. (“Appeal Order”). By way of the said Appeal Order, the Appellate Authority has accepted the submissions made by the Company and passed the order in favor of the Company, thereby dropping the aggregate demand of Rs. 22.89 lakh, which includes a general penalty of Rs. 2.08 lakh.

There is no impact on the operational, financial, or other activities of the Company on account of this order/assessment.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Dalvi

Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)