



October 05, 2026

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Sub.: Press Release

Dear Sir(s),

We are enclosing herewith a copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**

NAVNEET

RAGHUVANSHI

Digitally signed by
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Head-Legal, Company Secretary & Compliance Officer

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Jindal Stainless Limited

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Press Release

Jindal Stainless and Indian Oil renew lubricants partnership for five years

- ***Five-year renewal marks a new chapter in the enduring partnership***

National, October 05, 2026: Jindal Stainless, India's leading stainless steel manufacturer, and Indian Oil Corporation Limited (IOCL) have renewed their Lubricants Vendor Managed Inventory (VMI) partnership for a further period of five years, continuing their long-standing association and strengthening collaboration between the two organisations.

A formal agreement signing ceremony was organised at the Company's Hisar unit. The ceremony was graced by Executive Director, Northern Region & State Head, DSO, Indian Oil, Mr Hemant Rathore, and Unit Head - Hisar, Jindal Stainless, Mr Vijay Bindlish.

Commenting on the renewal, Managing Director, Jindal Stainless, Mr Abhyuday Jindal, said, *"Our long-standing association with Indian Oil reflects the value of sustained collaboration between two organisations with a shared focus on quality, reliability and technical excellence. The renewal of this arrangement for another five years reinforces this relationship and provides an opportunity to deepen our engagement further. We look forward to continuing our collaboration with Indian Oil and exploring new avenues of technical cooperation as industry needs evolve."*

Reflecting on the partnership, Executive Director, Northern Region & State Head, DSO, Mr Hemant Rathore said *"Indian Oil Corporation Limited and Jindal Stainless Limited share a long-standing and valued relationship, encompassing a wide range of lubricant and fuel requirements. The renewal of the Consumer's Operated Lube Depot's (COLD) agreement for another 5 years marks an important milestone in this enduring partnership. In addition to lubricants, Indian Oil also caters to Jindal Stainless' energy requirements through supplies of LDO, HSD, LSHS and Propane, further reflecting the breadth and depth of the association between the two organizations. We believe that such collaboration, built on mutual trust, reliability and shared objectives, steers a true win-win proposition for both organizations. We look forward to further strengthening our association with Jindal Stainless and supporting its growth through dependable energy and high-end SERVO® lubricants for all its challenging applications."*

The renewed partnership builds on the organisations' broader engagement across lubricants and energy supplies. With industrial operations increasingly focused on equipment reliability, operational efficiency and performance, dependable lubrication and energy solutions play an important role in supporting manufacturing continuity. The extended arrangement reinforces the two organisations' commitment to sustained technical collaboration and reliable supply solutions as industry requirements continue to evolve.

About Jindal Stainless

India's leading stainless steel manufacturer, Jindal Stainless, had an annual turnover of INR 42,955 crore (USD 4.86 billion) in FY26 and an annual melt capacity of 4.2 million tonnes. It has 16 stainless steel manufacturing and

processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2026. In India, there are ten sales offices and six service centres, as of March 2026. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener and sustainable future. The company manufactures stainless steel using electric arc furnace, a process that significantly reduces greenhouse gas emissions and allows for recyclability of scrap without compromising on quality.

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