

MODI RUBBER LIMITED**(CIN: L25199UP1971PLC003392)****Registered Office:** Modinagar-201204, Ghaziabad Uttar Pradesh, India.**Head Office:** 4-7C, DDA Shopping Center New Friends Colony New Delhi-110 025**Website:** www.modirubberlimited.com, Email: investors@modigroup.net, Phone No: +91-11-47107398**SUMMARY OF PROCEEDINGS OF THE 53rd ANNUAL GENERAL MEETING**

The 53rd Annual General Meeting (AGM) of the Members of Modi Rubber Limited ("the Company") was held on Wednesday, September 30 2026 at 11:30 A.M. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the Ministry of Corporate Affairs (MCA) vide its Circular No.09/2023 dated September 25, 2023 read with and General Circular No.09/2024 dated September 19, 2024 and SEBI Circular Nos.SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 Dated October 07, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, in relation to "Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015", read with other Circulars as may be applicable (collectively referred to as "SEBI Circulars"), in this regard as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in attendance

Sr. No	Name	Location
1	Mr. Vinay Kumar Modi	Singapore
2	Mr. Alok Modi	Corporate office New Delhi
3	Ms. Piya Modi	New Delhi
4	Mr Ajay Kumar Jain	Dehradun
5.	Mr. S.K. Bajpai	Corporate office New Delhi

Other in attendance

Sr. No	Name	Location
1	Mr. Kamal Gupta, CFO	Corporate office New Delhi
2	Ms. Rashmi Saxena	New Delhi
3	Mr. JS Jassal (Internal Auditor)	New Delhi
4	Mr Nimesh (Statutory Auditor)	New Delhi

Mr SK Bajpai, Head-Legal & Company Secretary welcomed the Shareholders to the 53rd Annual General Meeting ("AGM") of the Company and introduced the Directors and other invitees present in the meeting to the Shareholders.

Vinay Kumar Modi, Chairman and Non-Executive Director, chaired the meeting. As the requisite quorum was present, Meeting was called to order. Shareholders were briefed about the arrangements made for the meeting.

It was informed that remote e-voting commenced on, September 27, 2026 and ended on, September 29, 2026. With the consent of the Shareholders present, Notice convening the AGM was taken as read

Thereafter, Shareholders were informed that:

1) Requisite Statutory Registers and other documents referred to in the Notice of AGM were available for inspection electronically by the Shareholders.



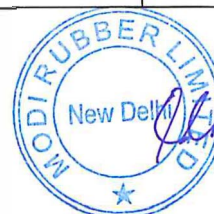
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2) Auditors Report for the Standalone statements and consolidated statements of the Company for the financial year ended March 31, 2026 does not contain any qualification, observations or adverse comments. However Secretarial Auditors Report of the Company for the financial year ended March 31, 2026 does contain remarks.

Before proceeding with the businesses contained in the AGM Notice, Mr. Vinay Kumar Modi, Chairman of the Meeting, addressed the Shareholders attending the meeting through VC.

Thereafter, Speaker Shareholders who had registered with the Company for speaking at the AGM were provided opportunity to express their views or ask their queries about the Company and the Agenda Items of the AGM, Thereafter, the following items of business as mentioned in the Notice of the 53rd AGM were transacted at the meeting:

1	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors ('the Board') and auditor's thereon.	Ordinary Resolution
2	To appoint a Director in place of Mr. Vinay Kumar Modi (DIN: 00274605) who has consented to retire by rotation for compliance with the requirements of Section 152 of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	Ordinary Resolution
3	To Consider and, if thought fit, to pass the following resolution, with or without Modifications as a "Special Resolution" To Re-appoint Mr. Alok Modi (DIN 00174374) as Managing Director for a term of five years and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Special Resolution: "RESOLVED that pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), read with Schedule V to the Companies Act, 2013 and pursuant to Article 109 and any other applicable Article of the Articles of Association of the Company and subject to approval of Central Government , the consent of the Company be and is hereby accorded to the re-appointment of Mr. Alok Modi (DIN: 00174374), as Managing Director of the Company for a further period of five years commencing from 01.10.2026 without remuneration as recommended by the nomination and remuneration committee and as set out in the explanatory statement annexed to the notice.	Special Resolution



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	RESOLVED FURTHER that the Board of Directors be and is hereby authorized to convey acceptance for terms as may be imposed by the Government for appointment of Mr. Alok Modi, Managing Director and also alter or vary terms of remuneration including monetary value thereof, to the extent as may be recommended by the Nomination and Remuneration Committee from time to time as may be considered appropriate, subject to within overall limits specified under the Companies Act, 2013. RESOLVED FURTHER that any one of the Directors or Company Secretary of the Company be and are hereby authorized to do all necessary acts, deeds and things, which may be usual, expedient or proper to give effect to the above resolution.	
4	TO CONSIDER & APPROVE THE AMENDMENT IN THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY To Consider and, if thought fit, to pass the following resolution, with or without Modifications as a "Special Resolution". "RESOLVED THAT pursuant to the provisions of Sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to such approvals, consents, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, consents, permissions and sanctions, approval of the Members be and is hereby accorded to alter/amend the existing Object Clause to insert following sub clause (A) of clause 9 of the Object Clause of Memorandum of Association of Company "To carry on in India or elsewhere the business of establishing, promoting, operating, managing and providing health, beauty and wellness services and facilities, including beauty parlours, salons, barber shops, hair styling and hair care centres, yoga and massage centres, swimming pools, health clubs and gymnasiums; to provide beauty, hair, skin, nail and body care treatments, facials, massages and other allied services; to manufacture, process, formulate, develop, market, distribute, import, export, buy, sell, supply, deal in and otherwise trade in cosmetics, perfumery, beauty and personal care products, hair, skin and nail preparations, wigs and related products, their derivatives, ingredients, consumables and allied goods; and to establish and operate such businesses through owned, managed, franchised or other arrangements and to conduct classes, seminars, demonstrations, education and training programmes relating to beauty, health, wellness and personal care, and to undertake all such incidental and	Special Resolution



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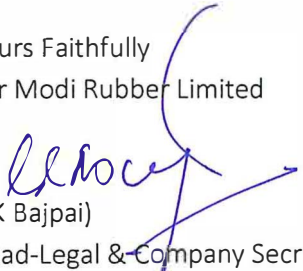
ancillary activities as may be necessary or expedient for the attainment of the foregoing objects."	
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Shareholders were requested to complete the e-voting process, if not completed already. They were also were informed that Ms. Rashmi Saxena, Scrutinizer of the evoting process, shall provide her report to the Company after the scrutiny of the votes casted by the Shareholders by remote e-voting and insta-voting. Company Secretary was authorised to declare the results of e-voting on or before Thursday, October 01, 2026. Chairman thanked the Shareholders and concluded the meeting.

Thanking You,

Yours Faithfully

For Modi Rubber Limited


(SK Bajpai)

Head-Legal & Company Secretary

Mem No A-10110

Place- New Delhi

