GANGA FORGING LIMITED

[CIN: L28910GJ1988PLC011694]
Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India
Email: marketing@gangaforging.com, info@gangaforging.com
URL: www.gangaforging.com
Phone: +91 84600 00335

Ref: Gangaforge/Reg. 30/June, 2026/BM-Outcome 18th July, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Scrip Symbol: GANGAFORGE

Subject: Outcome of Board Meeting held on Saturday, 18th July, 2026

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Meeting of Board of Directors of the company was held today i.e. Saturday, 18th July, 2026 and transacted the following:

1. Considered and Approved Standalone Unaudited Financial Results for the quarter ended on 30th June, 2026 along with the Limited Review Report thereon;
2. Considered and approved the incorporation of a Wholly Owned Subsidiary of the company in United Arab Emirates (UAE).

The said financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held today.

In this Connection pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith, the following documents:

1. Unaudited Financial Results for the quarter ended on 30th June, 2026 and Limited Review Report thereon

The Meeting was commenced at 03:45 PM and concluded at 05:20 PM.

Thanking You,
Yours faithfully,
For **Ganga Forging Limited**

Vaghasiya Drashti Arvindbhai
Digitally signed by Vaghasiya Drashti Arvindbhai
Date: 2026.07.18 17:39:13 +05'30'

(Drashtiben Hardik Bhuva)
Company Secretary & Compliance Officer
[Membership No. A58976]

M. N. MANVAR & CO.
CHARTERED ACCOUNTANTS
504, Star Plaza, Near Circuit House, Phulchhab Chowk, Rajkot - 360 001.
Phone : (0281) 2455750 / 6627070 E-mail : ca.mnmanvar@gmail.com
GSTN : 24ABSPM6534E1ZI

To Board of Directors,
Ganga Forging Limited

We have reviewed the accompanying statement of unaudited financial results of **Ganga Forging Limited** for the period ended **30th June, 2026** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations") read with relevant circulars issued by the SEBI.

The preparation of the statement accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 (IND AS) "Interim Financial Reporting" prescribe under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M. N. Manvar & Co.
Chartered Accountants
FRN : 106047W

M.N.MANVAR & CO. CA INDIA MRN : 036292 FRN : 106047W RAJKOT CHARTERED ACCOUNTANTS

(M. N. Manvar)
Proprietor
MRN : 036292

Date : 18th July, 2026
Place : Rajkot

UDIN: 26036292UXBQTC5431

GANGA
FORGING LIMITED

MFG. OF : ALL KIND OF CLOSE DIE FORGING

Registered Office & Works : Survey No. 55/1 P6/P1/P1, Nr. Shree Stamping,
At. Sadak Pipaliya, Tal. : Gondal, Dist. : RAJKOT-360 311. (Guj.) INDIA
E-mail : marketing@gangaforging.com . info@gangaforging.com URL : www.gangaforging.com
GST No:- 24AAACG7807J1ZM

Cert. No. 9910010026 AN ISO 9001-2015 Company

IATF Cert No. 0465541

Statement of Un-audited Results for the Quarter ended 30th June, 2026

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Quarter Ended			Period Ended
		30-06-2026 (Un-audited)	31-03-2026 (Audited)	30-06-2025 (Un-audited)	31-03-2026 (Audited)
1	**Income**				
	(a) Revenue from operations	718.50	1072.68	774.55	3561.64
	(b) Other income	13.90	2.55	1.37	17.14
	Total Income	**732.41**	**1075.23**	**775.92**	**3578.78**
2	**Expenses**				
	(a) Cost of materials consumed	499.33	666.90	682.39	2659.43
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.47)	54.16	(173.56)	(42.12)
	(d) Employee benefits expense	49.76	60.61	52.22	218.82
	(e) Finance costs	20.81	28.16	23.15	93.12
	(f) Depreciation and amortisation expense	29.10	34.79	27.35	118.59
	(g) Other expenses	149.75	301.01	219.73	936.37
	Total expenses	**701.29**	**1145.62**	**831.28**	**3984.21**
3	**Profit / (Loss) before exceptional items and tax**	**31.12**	**(70.39)**	**(55.36)**	**(405.43)**
4	Extra ordinary & Exceptional items	(65.00)	(1.42)	(35.65)	(37.06)
5	**Profit / (Loss) before tax**	96.12	(68.98)	(19.71)	(368.37)
6	Tax expense				
	Current Tax	0.00	0.00	0.00	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	0.00
	Deferred Tax	(9.70)	(22.70)	9.30	(2.98)
7	**Net Profit / (Loss) for the period**	**105.82**	**(46.27)**	**(29.01)**	**(365.38)**
8	**Other Comprehensive Income (OCI)**				
i	Item that will not be reclassified to profit or loss	0.00	(3.18)	0.00	(3.18)
ii	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
iii	Items that will be reclassified to profit or loss	0.00	0.00	**0.00**	0.00
9	**Other Comprehensive Income (i+ii+iii)**	**0.00**	**(3.18)**	**0.00**	**(3.18)**
10	**Total Comprehensive Income for the period**	**105.82**	**(49.46)**	**(29.01)**	**(368.57)**
11	Paid-up equity share capital	1348.02	1348.02	1348.02	1348.02
	(Face Value Rs. 1/- per Share)				
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1608.16
13	**Earnings per share (of Re 1/- each)**				
	(not annualised)				
	(a) Basic	0.08	(0.03)	(0.02)	(0.27)
	(b) Diluted	0.08	(0.03)	(0.02)	(0.27)

Notes :

1) The above unaudited financial results for the quarter ended June, 30 2026 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in the meeting held on July, 18 2026.The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter ended on 30th June, 2026. Their limited review report does not have any qualification/modification.

2) The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016.

3) The Company is engaged in the manufacturing of closed die forged products and operates in a single business segment in accordance with Ind AS 108 – Operating Segments. Accordingly, separate segment reporting is not applicable to the Company.
Further, revenue from Star Techno Mech Pvt. Ltd. exceeded 10% of the Company's total revenue during the period under review.

4) There were no investor complaints pending /received during the period under review.

5) Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.gangaforge.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.nseindia.com.

6) The company does not have any Subsidiary, Associates and Joint Venture company and hence, consolidation of financial is not applicable.

7) The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required.

Date: 18th July, 2026
Place: Rajkot

GANGA FORGING LIMITED SADAK PIPALIYA

Hiralal Tilva
[DIN: 00022539]
Chairman & Managing Director