

5th October, 2026

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR), 2015] read with Schedule III of the said Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as updated on 30th January, 2026 in respect of acquisition of equity shares of a listed entity [HFCL Limited] through Stock Exchange.

The disclosure has been submitted consequent upon triggering of threshold limit as prescribed under Regulation 30 of SEBI (LODR), 2015.

The event has occurred on 1st October, 2026 at 3:30 P.M. and Company became aware of detailed particulars w.r.t. acquisition of shares on 5th October, 2026 at 10:52 A.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

RAJESH
K. SHAH

Digitally signed by
RAJESH K. SHAH
Date: 2026.10.05
15:27:26 +05'30'

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department

BSE Limited

Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai- 400 001

Scrip Code: 590078



maithan alloys ltd

ISO 9001 : 2015 COMPANY

Registered Office : Ideal Centre, 4th Floor
9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

Name of the target entity	HFCL Limited
Details in brief such as size, turnover etc.	AS AT 31.03.2026
Turnover	Rs. 4528 Crore
PAT	Rs. 253 Crore
Networth	Rs. 4727 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Telecom - Infrastructure
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through the stock exchange and form part of the investment of Maithan Alloys Limited with a view to reap the long-term/short-term investment benefits. Maithan Alloys Limited do not intend to acquire control, whether directly or indirectly, of the management of the Target Entity.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	The event occurred on 1 st October, 2026 and the acquisition has been completed.
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	Total Cost of acquisition is Rs. 60.09 Crore on 1 st October, 2026
Percentage of shareholding / control acquired and / or number of shares acquired;	0.17% of shareholding being 2527000 shares were acquired on 1 st October, 2026.
Brief background about the entity acquired in terms of products/line of business acquired	HFCL is a leading technology enterprise with operations in high end Telecom and Defence Equipment, Optical Fiber, Optical Fiber Cables and Passive Connectivity Solutions (through its subsidiary, HTL Limited) and also creating digital networks for telcos, enterprises and governments. HFCL also provides Engineering, Procurement and Construction Services.
Date of incorporation	May 11, 1987
History of last 3 years turnover	Financial Year
1 st Previous year turnover	2025-2026: Rs. 4528 Crore
2 nd Previous year turnover	2024-2025: Rs. 3795 Crore
3 rd Previous year turnover	2023-2024: Rs. 4075 Crore
Country in which the acquired entity has presence	India
Any other significant information (in brief)	The information relating to the Target Entity has been obtained from its website and Annual Report for FY 25-26 and BSE website

Works : Unit - I : P.O. Kalyaneshwari - 713 369. Dist. Paschim Bardhaman (West Bengal)

Unit - III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (Andhra Pradesh)

Unit - IV : APIIC Growth Centre, Bobbili, Vizianagaram -535 558 (Andhra Pradesh)