

October 29, 2026

BSE Limited
Corporate Relations Department
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543248

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
SYMBOL: RBA

Sub.: Investor Presentation on Unaudited Standalone and Consolidated Financial Results of Restaurant Brands Asia Limited ('the Company')

Ref.: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Ma'am,

Please find enclosed herewith the Investor Presentation on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.

The copy of the Investor Presentation is also being uploaded on the Company's website at www.rbrandsasia.com

Kindly take the same on record.

Thanking You,
For Restaurant Brands Asia Limited

SHWETA
SUNIL
MAYEKAR
Digitally signed by
SHWETA SUNIL
MAYEKAR
Date: 2026.10.29
17:02:13 +05'30'

Shweta Mayekar
Company Secretary and Compliance Officer
(Membership No.: A23786)

Encl.: As above

restaurant brands asia limited

(Formerly known as Burger King India Limited)

Registered Office : 2nd Floor, ABR Emerald, Plot No. D-8, Street No. 16, MIDC, Andheri (East), Mumbai – 400 093
CIN : L55204MH2013FLC249986 | info@burgerking.in | Tel : 022-7193 3000 | Corporate Website : www.rbrandsasia.com

Restaurant Brands Asia Limited

Q2 FY27 Investor Presentation

October 29, 2026



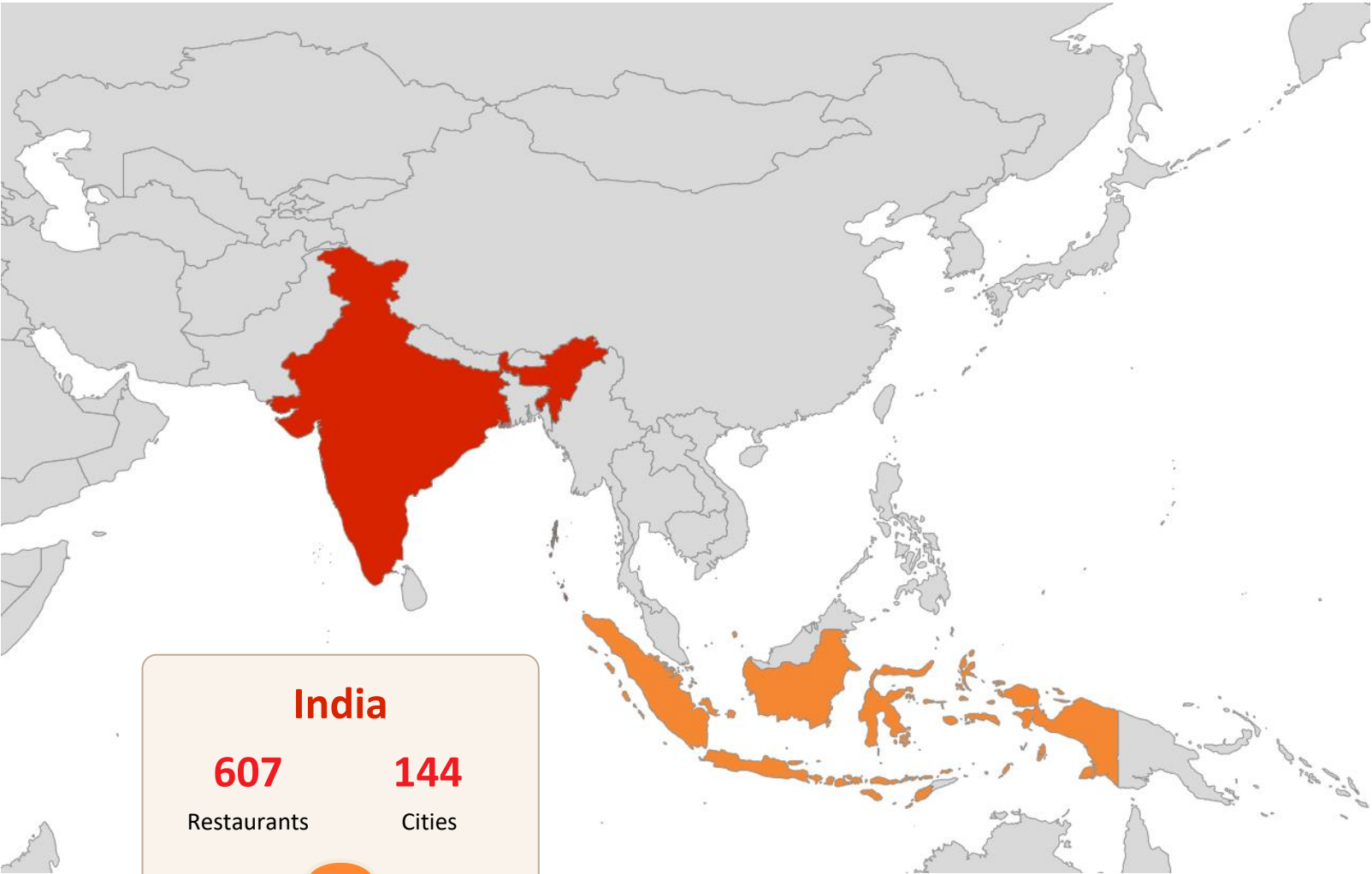
Disclaimer

Certain statements made in this presentation relating to the Company's objectives, projections, outlook, expectations, estimates, among others may constitute 'forward-looking statements' within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc., whether express or implied. These forward-looking statements are based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key customer relationships and supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, commodity price fluctuations, currency rate fluctuations, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The company cannot, therefore, guarantee that the 'forward-looking' statements made herein shall be realized. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events.

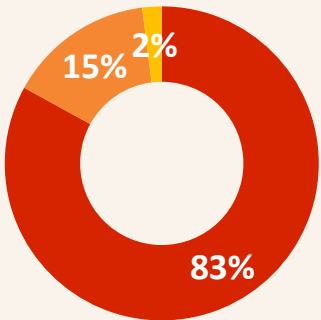
BUSINESS PERFORMANCE UPDATE



Portfolio Mix - Revenue Split & Restaurant Count



Revenue Mix (Q2 FY27)

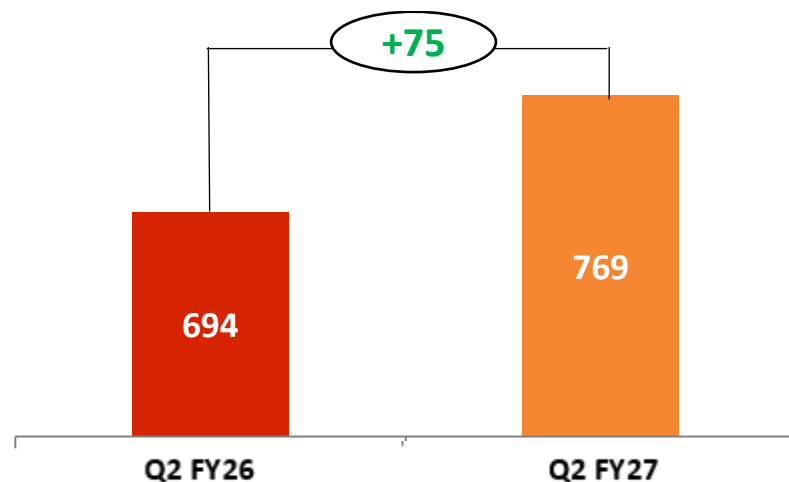


- Burger King (India)
- Burger King (Indonesia)
- Popeyes (Indonesia)

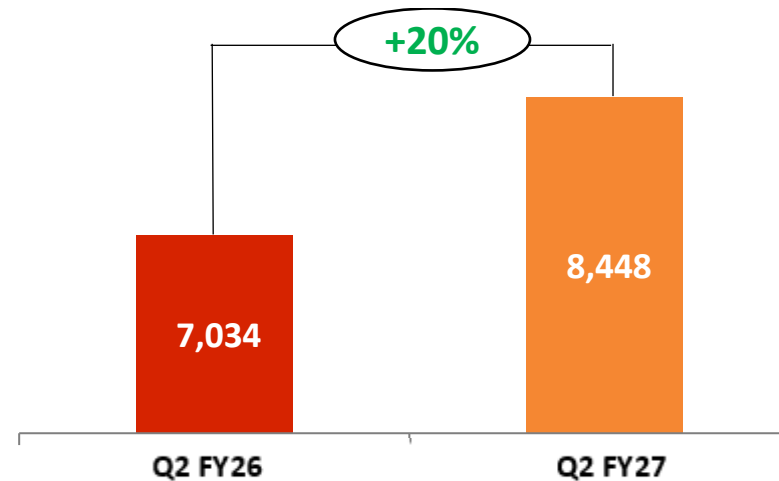


Q2 FY27 Consolidated Highlights

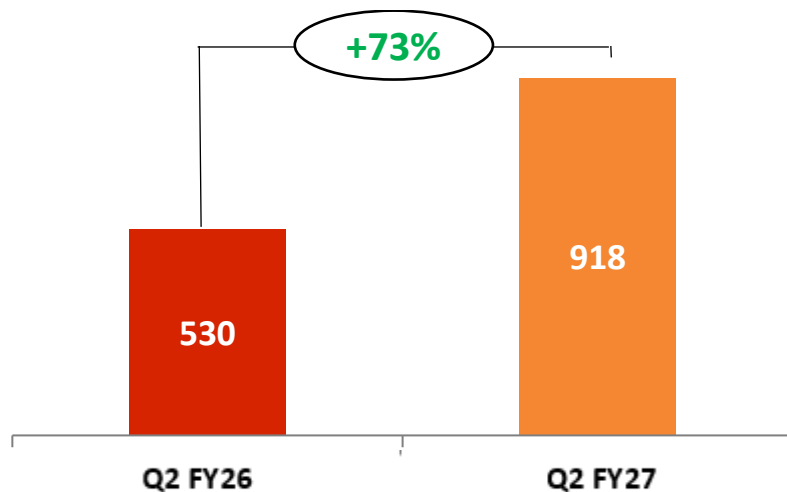
Store Count[#]



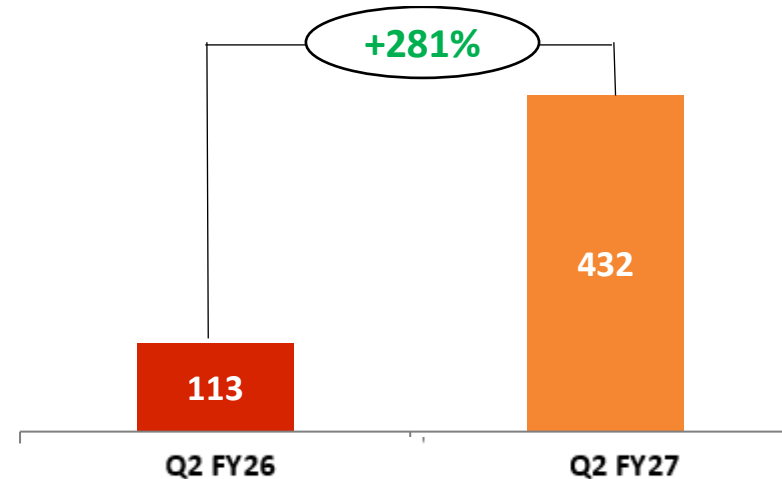
Consolidated Revenue (INR Mn)



Consolidated Restaurant EBITDA* (INR Mn)



Consolidated Co. EBITDA* (INR Mn)



STRATEGIC PILLARS



India

Value

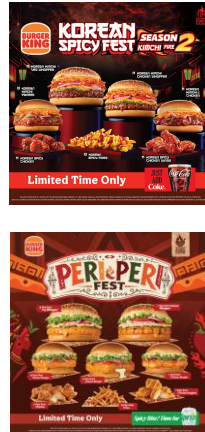
Value led offerings for customer acquisition



14 continuous quarters of positive Dine-in Traffic Growth

Innovation

Flavour Innovations to build Premium Menu



Incremental Guest Occasions, Build APC

Families

Adding a New Customer Segment



Launching Kids Meal Platform to drive incremental revenues

Digital

Drive customer engagement through in-store digital assets



App Frequency up by 7% YoY in Q2 FY27

Profitability

Supply chain efficiencies & improve operating margins



Rollout of new broilers & energy efficient equipment offset inflation

Build 80-100 stores annually through cluster led strategy

Indonesia

Value

National Rollout of Super Hemat (Value deals) in Q3



Growth in Dine-in

Innovation

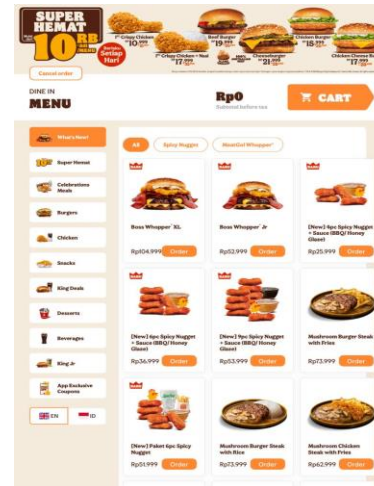
Expanded **Boss** LTO platform



Lead with Taste, Quality & Variety

Digital

SOKs across all restaurants



Improvements in user journey

Profitability

Margin improvement



Improving delivery margin, utility cost efficiencies and procurement optimization

Asset Upgrade

Investments in HVAC, lighting, broilers & kitchen equipment



Elevate guest experience

FINANCIAL PERFORMANCE



Burger King India – Q2 FY27 Highlights



607

Store Count[#]

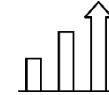
+74 YoY



14.0%

SSSG

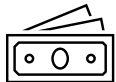
INR 131K ADS



INR 7,056 Mn

Revenue from Operations

+24.1% YoY



70.4%

Gross Margin

+2.1% YoY



INR 910 Mn

Restaurant EBITDA*

+53.7% YoY



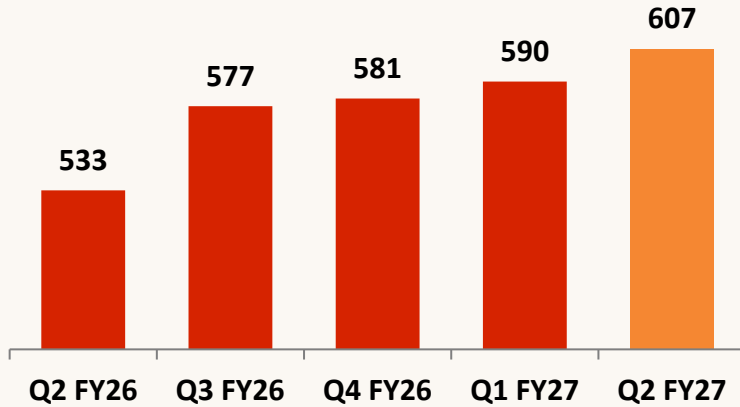
INR 551 Mn

Co EBITDA*

+94.1% YoY

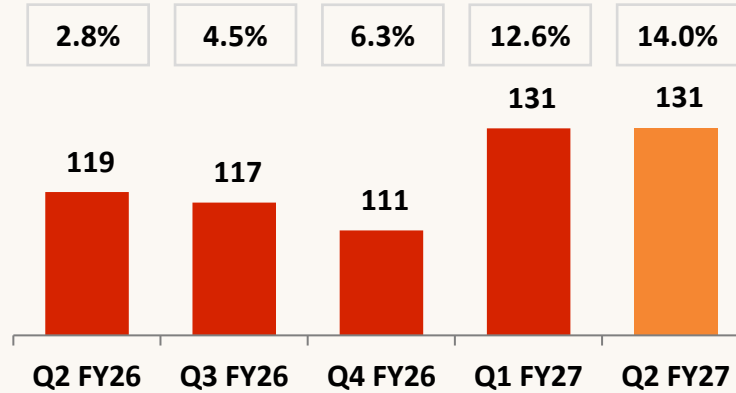
Burger King India – Q2 FY27

Store Count



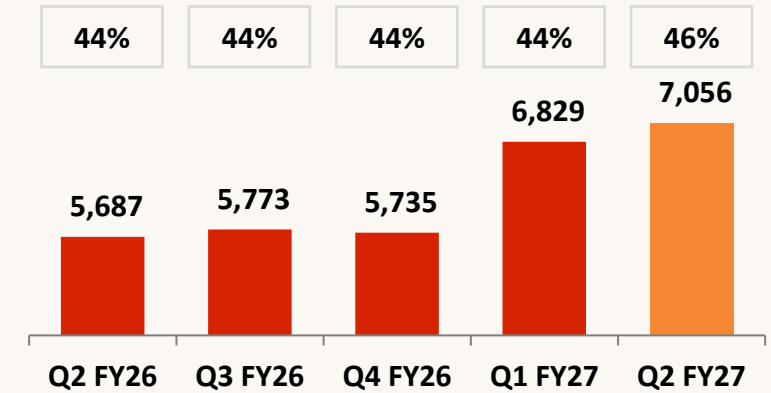
ADS (INR '000)

SSSG:

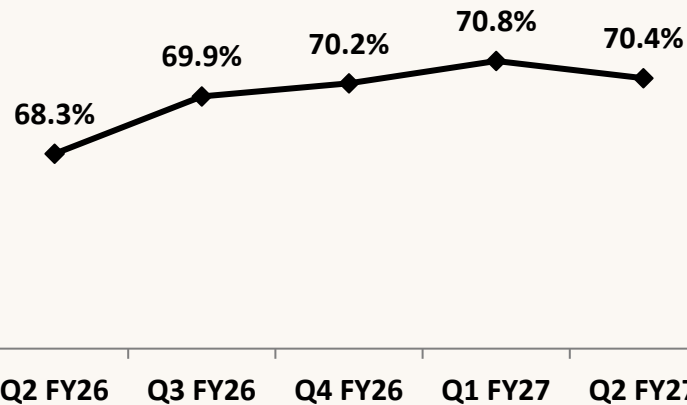


Revenue (INR Mn)

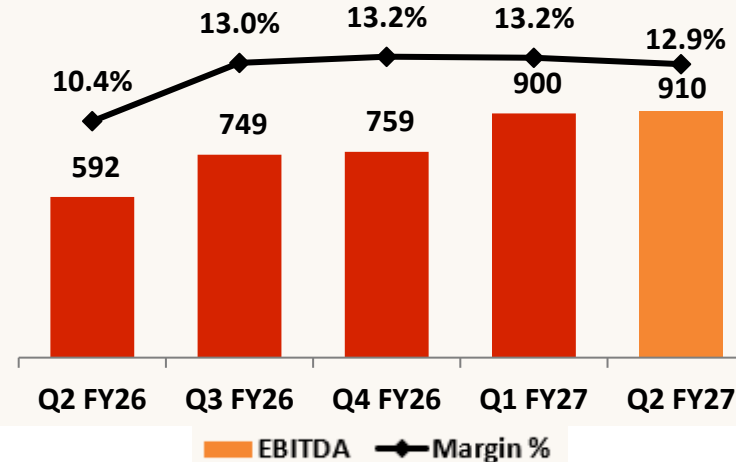
Delivery Mix:



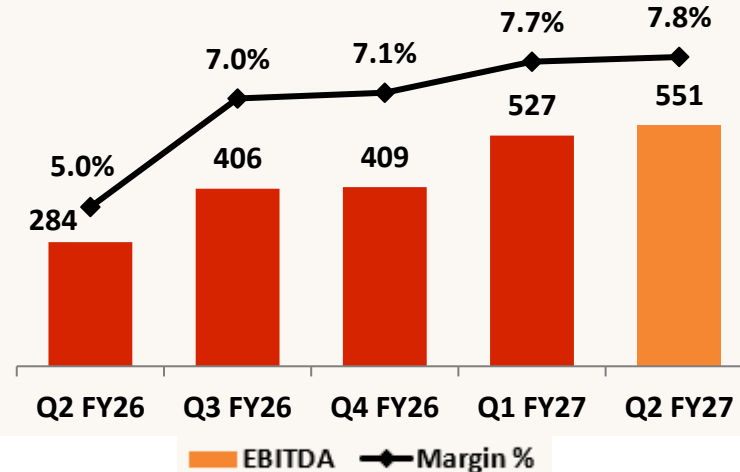
Gross Profit %



Rest. EBITDA* (INR Mn)



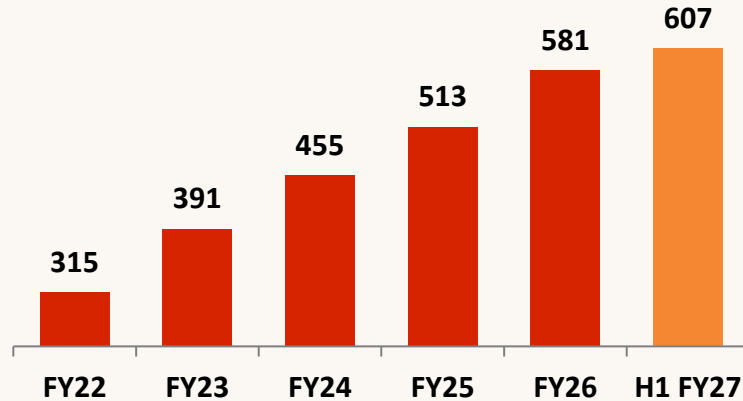
Co. EBITDA* (INR Mn)



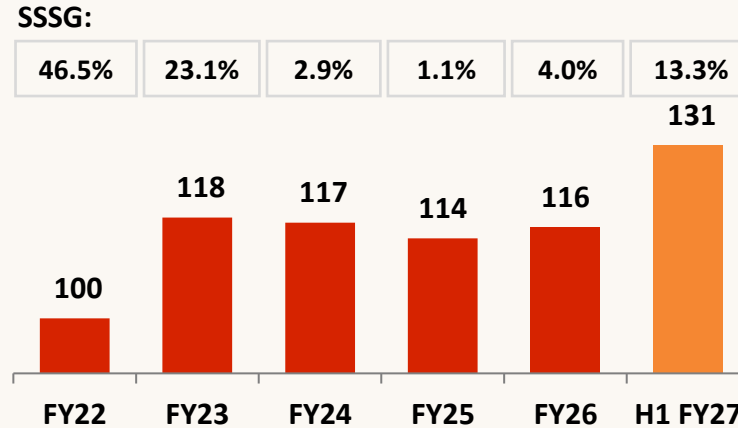
*EBITDA is Pre-IND AS 116 and excludes impact of new labor code in Q3 FY26

Burger King India – 5 Years Journey

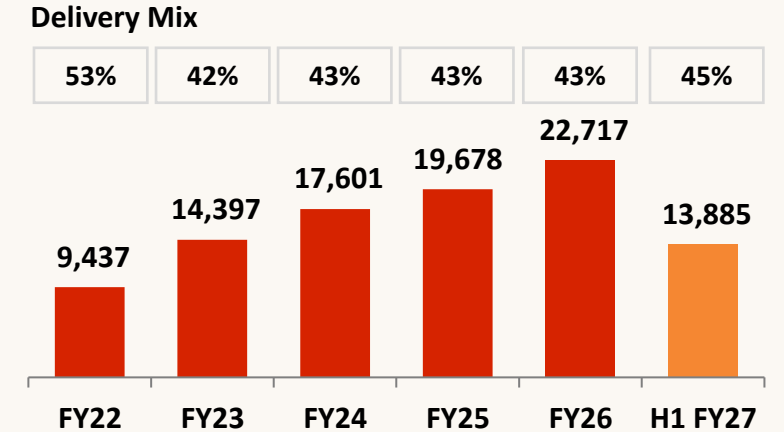
Store Count



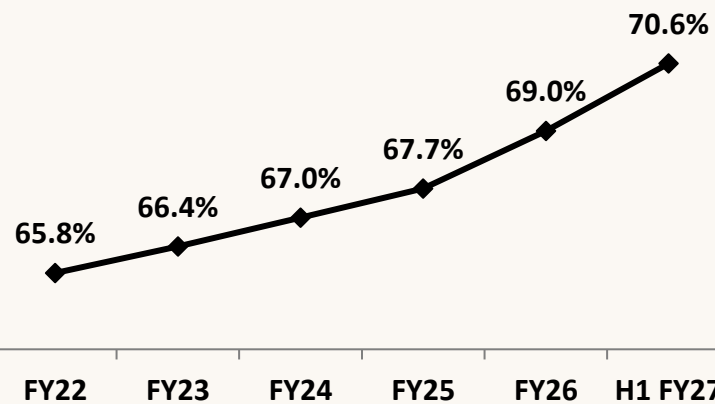
ADS (INR '000)



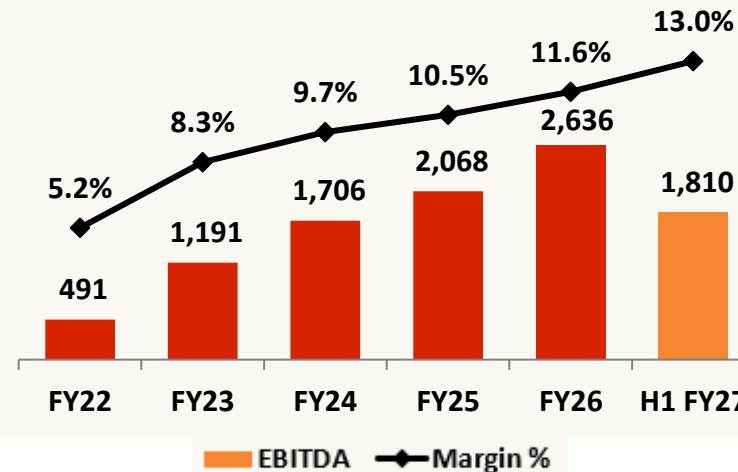
Revenue (INR Mn)



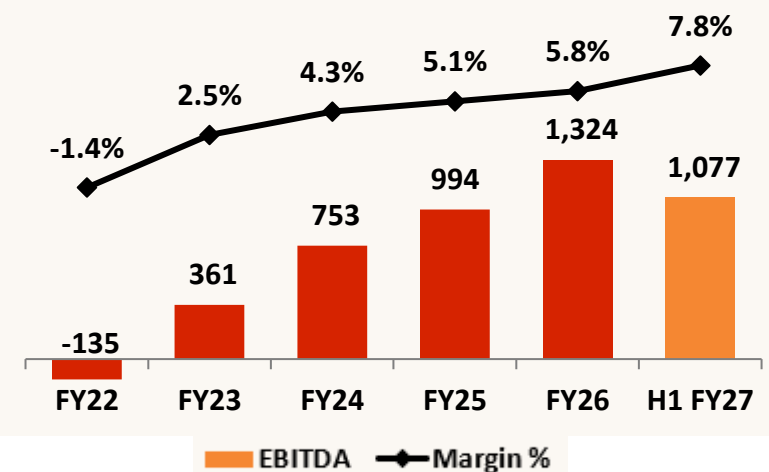
Gross Profit %



Rest. EBITDA* (INR Mn)



Co. EBITDA* (INR Mn)



*EBITDA is Pre-IND AS 116 and excludes impact of new labor code in FY26

Indonesia (Consolidated) - Q2 FY27 Highlights



162

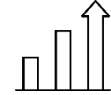
Store Count[#]

+1 YoY



96K

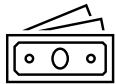
ADS



INR 1,393 Mn

Revenue from Operations

+3.3% YoY



57.1%

Gross Margin

+ 0.2% YoY



INR 8 Mn

Restaurant EBITDA*

+ INR 71 Mn YoY



INR (119) Mn

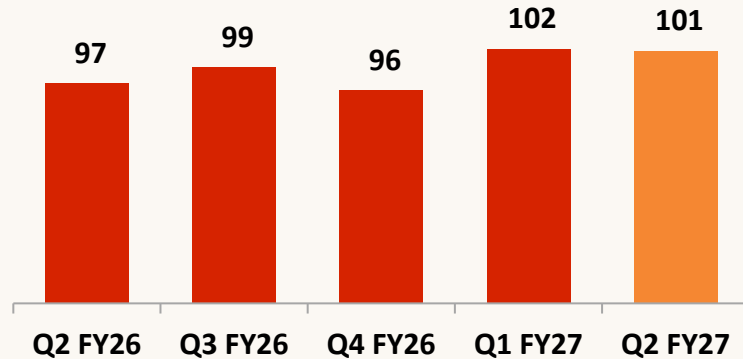
Co EBITDA*

+ INR 51 Mn YoY

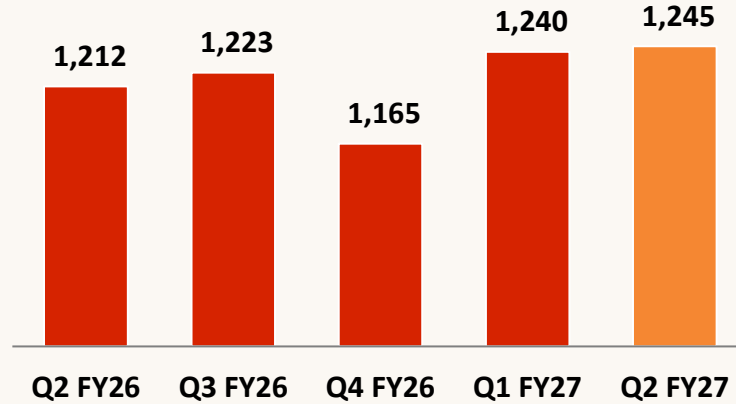
Burger King Indonesia

Quarterly

ADS (INR '000)

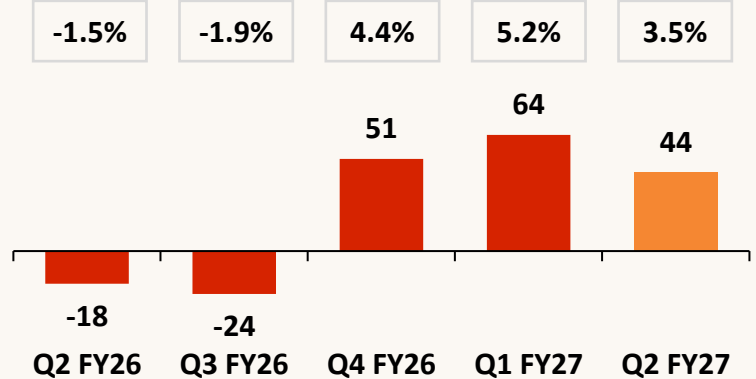


Revenue (INR Mn)



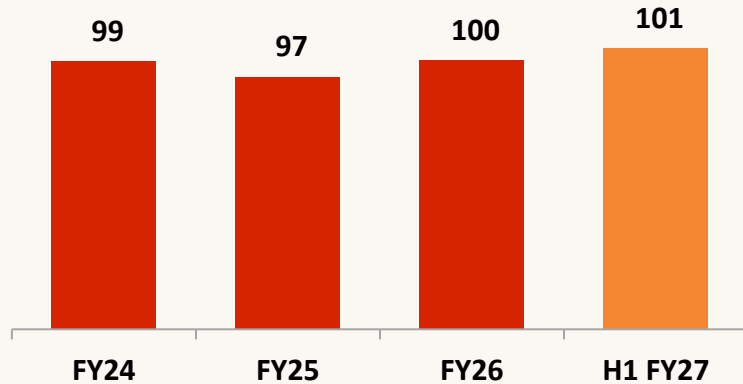
Rest. EBITDA* (INR Mn)

Margin %

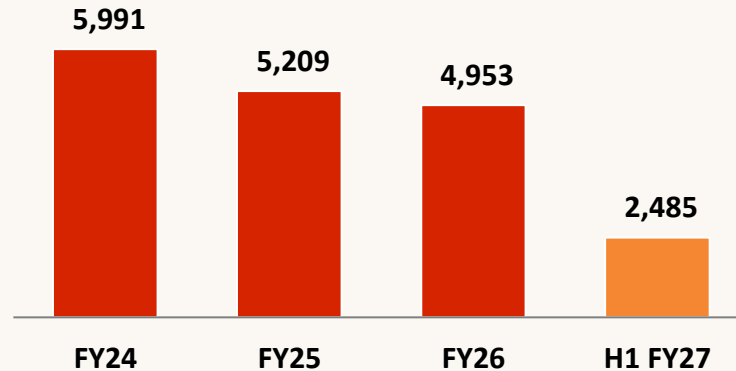


Yearly

ADS (INR '000)#

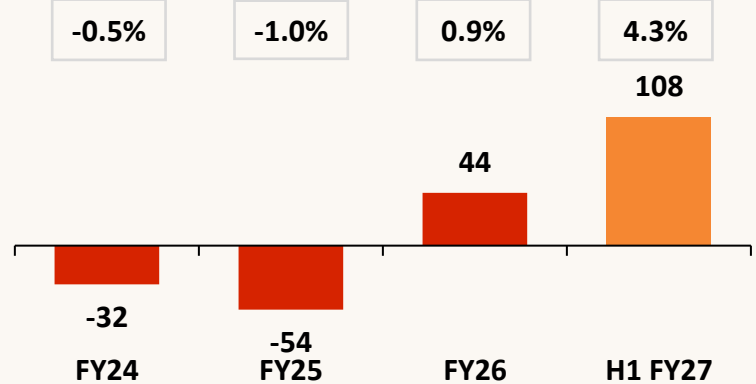


Revenue (INR Mn)



Rest. EBITDA* (INR Mn)

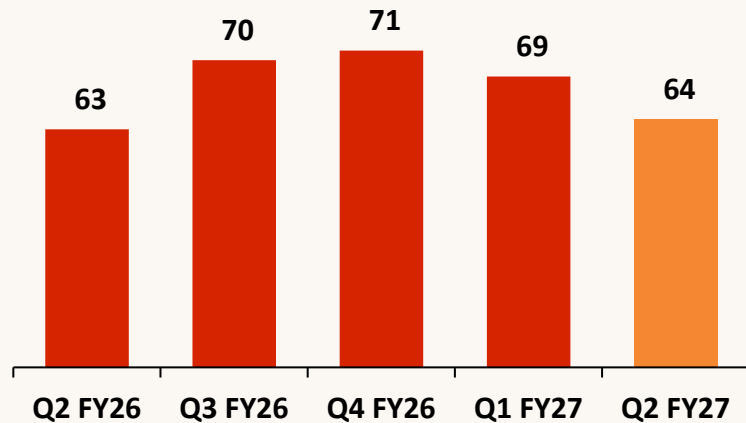
Margin %



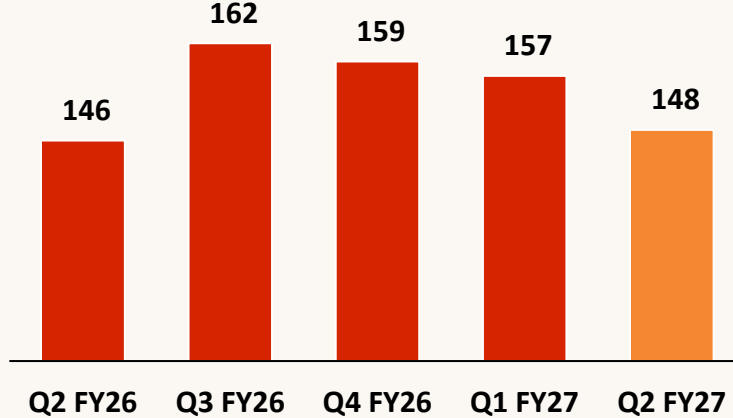
Popeyes Indonesia

Quarterly

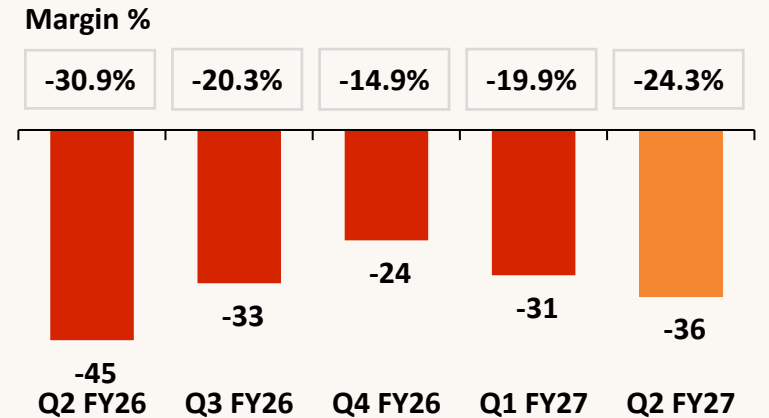
ADS (INR '000)#



Revenue (INR Mn)

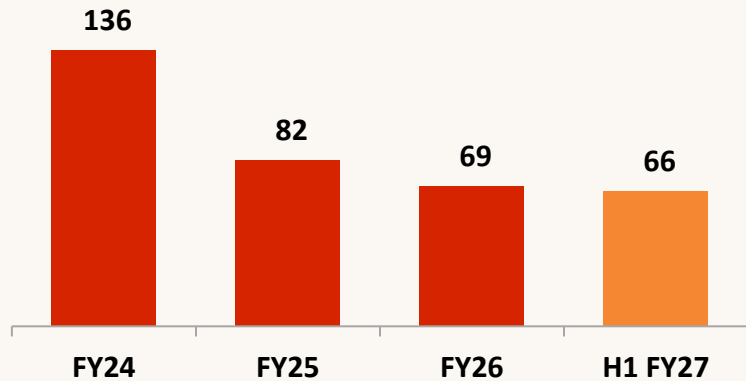


Rest. EBITDA* (INR Mn)

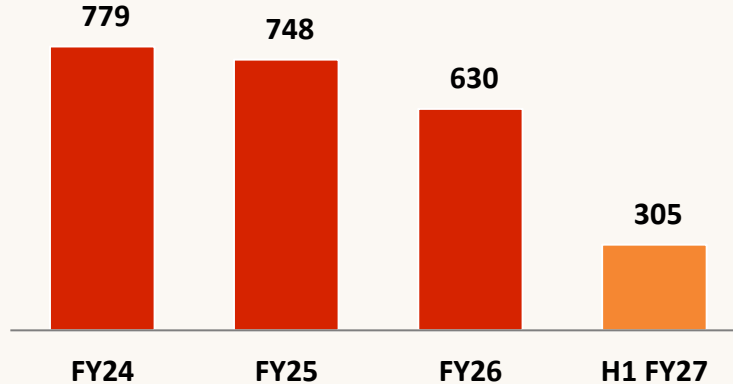


Yearly

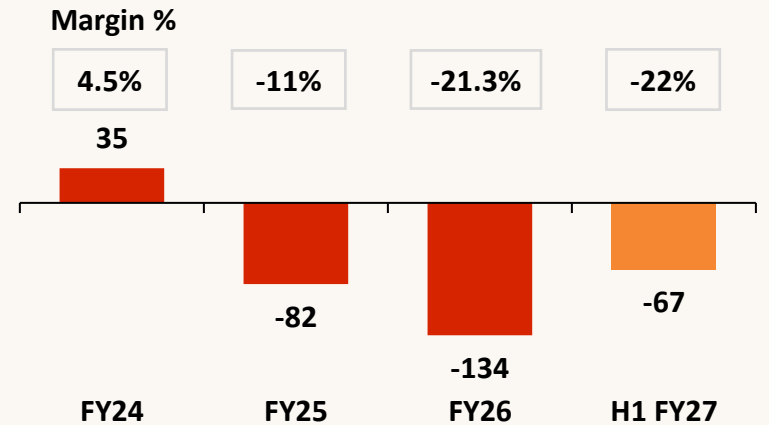
ADS (INR '000)#



Revenue (INR Mn)



Rest. EBITDA* (INR Mn)



MARKETING INITIATIVES - INDIA



Sustained Focus on Strengthening Value Leadership

2 for 79/99 moved to App
to stay competitive



*14th continuous quarter of
positive Dine in Traffic Growth*

Crazy App Deals to increase
frequency of BK App



*App Frequency is up by 7%
Q2 FY'27 vs. Q2 FY'26*

Innovation with Limited Time Offerings



FY'26

Authentic flavor profile



Q1 FY'27

Extended Korean range to Whoppers



Q2 FY'27

Building platform with global favorites



PRE-BOOK YOUR LIMITED EDITION DOOMSDAY MEAL

A guaranteed
seat at the table

@ ₹599*
~~₹649*~~

PRE-BOOK NOW



*T&C Apply

Building Awareness with “Trust in Taste”



**A LITTLE FOOD
FOR THOUGHT.
A LOT OF
TASTE TO TRUST.**

**QUALITATIVE
FACTS:**

- No artificial flavours ➤
- No synthetic colours ➤
- Real milk paneer & cheese ➤
- Global quality standards ➤
- Locally sourced ingredients ➤



**SEE NO
SYNTHETIC COLOURS**

Our food gets its colour from all-natural ingredients.



**HEAR
NO COMPROMISES**

Dairy-sourced milk is used in our cheese and paneer.



**No processed colours
were involved in the
making of this palette.**

 Burger King® Bun (crown)	 Burger King® Smoke & Oak Mayo	 Burger King® Lettuce
 Burger King® Tomato	 Burger King® Onion	 Burger King® Paprika Mayo
 Burger King® Pickles	 Burger King® Patty	 Burger King® Burger (heel)

No synthetic colours. No artificial flavours.

Launch of 600th Burger King Store

Burger King India hits 600 restaurants, marking a milestone in its growth story

From its first restaurant in Saket, Delhi, in 2014 to 600 restaurants across India, Burger King marks a major milestone in its journey of bringing its iconic taste, innovation and value closer to consumers, said a release.



Online Bureau •
ETHospitalityWorld

Updated On Sep 10, 2026 at 08:00 PM IST



Q2 FY27 FINANCIAL SUMMARY



Consolidated - Operating Performance

Particulars (INR Million)	Q2 FY26	%	Q2 FY27	%	% Change
Revenue from operations	7,034	100.0%	8,448	100.0%	20.1%
Cost of materials consumed	2,384	33.9%	2,689	31.8%	
Gross Profit	4,651	66.1%	5,760	68.2%	23.8%
Employee Related Expenses	914	13.0%	1,017	12.0%	
Occupancy and Other Expenses	2,558	36.4%	3,109	36.8%	
Restaurant EBITDA (Post Ind AS 116)	1,179	16.8%	1,634	19.3%	38.6%
Corporate General & Administration expenses*	416	5.9%	486	5.8%	
Reported Company EBITDA (Post Ind AS 116)*	763	10.8%	1,148	13.6%	50.5%
Profit After Tax (As Reported)	-633	-9.0%	-238	-2.8%	62.4%
Restaurant EBITDA (Pre Ind AS 116)	530	7.5%	918	10.9%	73.3%
Company EBITDA (Pre Ind AS 116)*	113	1.6%	432	5.1%	280.7%

*excludes MTM loss on financial instruments, unrealized forex gain (India), unrealized forex loss (Indonesia), PPE write-off and sundry balance write-off

Exchange Rate (INR to IDR): Q2 FY26: 187, Q2 FY27: 186

India - Operating Performance

Particulars (INR Million)	Q2 FY26	%	Q2 FY27	%	% Change
Revenue from operations	5,687	100.0%	7,056	100.0%	24.1%
Cost of materials consumed	1,802	31.7%	2,092	29.6%	
Gross Profit	3,884	68.3%	4,964	70.4%	27.8%
Employee Related Expenses	670	11.8%	783	11.1%	
Occupancy and Other Expenses	2,092	36.8%	2,683	38.0%	
Restaurant EBITDA (Post Ind AS 116)	1,122	19.7%	1,498	21.2%	33.5%
Corporate General & Administration expenses*	309	5.4%	360	5.1%	
Reported Company EBITDA (Post Ind AS 116)*	813	14.3%	1,139	16.1%	40.0%
Profit After Tax (As Reported)	-202	-3.6%	156	2.2%	177.1%
Restaurant EBITDA (Pre Ind AS 116)	592	10.4%	910	12.9%	53.7%
Company EBITDA (Pre Ind AS 116)*	284	5.0%	551	7.8%	94.1%

*excludes MTM loss on financial instruments, unrealized forex gain, PPE write-off and sundry balance write-off

Indonesia - Operating Performance

Particulars (INR Million)	Q2 FY26	%	Q2 FY27	%	% Change
Revenue from operations	1,348	100.0%	1,393	100.0%	3.3%
Cost of materials consumed	581	43.1%	597	42.9%	
Gross Profit	767	56.9%	796	57.1%	3.8%
Employee Related Expenses	244	18.1%	234	16.8%	
Occupancy and Other Expenses	466	34.6%	426	30.6%	
Restaurant EBITDA (Post Ind AS 116)	57	4.2%	136	9.7%	138.0%
Corporate General & Administration expenses*	108	8.0%	127	9.1%	
Reported Company EBITDA (Post Ind AS 116)*	-51	-3.8%	9	0.6%	117.8%
Profit After Tax (As Reported)	-423	-31.4%	-376	-27.0%	11.0%
Restaurant EBITDA (Pre Ind AS 116)	-63	-4.7%	8	0.5%	112.1%
Company EBITDA (Pre Ind AS 116)*	-170	-12.6%	-119	-8.5%	30.1%

*excludes unrealized forex loss

Exchange Rate (INR to IDR): Q2 FY26: 187, Q2 FY27: 186

Thank You

Restaurant Brands Asia Limited

CIN: L55204MH2013FLC249986

For further information, please contact:

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Head - Corporate Development and Investor Relations

gaurav.ajjan@rbrandsasia.com

Website: www.rbrandsasia.com

