The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)
CIN: L85110KA1954PLC000759 Website: www.sandurgroup.com
Email ID: secretarial@sandurgroup.com

REGISTERED OFFICE	CORPORATE OFFICE
'SATYALAYA', No.266	'SANDUR HOUSE', No.9
Ward No.1, Palace Road	Bellary Road, Sadashivanagar
Sandur – 583 119, Ballari District	Bengaluru – 560 080
Karnataka, India	Karnataka, India
Tel: 08395 260300	Tel: 080 4152 0176 - 79 / 4547 3000

SMIORE / SEC / 2026-27 / 38 6 August 2026

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1, Block G
Dalal Street	Bandra-Kurla Complex
Mumbai - 400 001	Mumbai - 400 051
Scrip Code: 504918	Symbol: SANDUMA
Symbol: SANDUMA	

Dear Sir/ Madam,

Sub: Investor Presentation for the quarter ended 30 June 2026

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation for the quarter ended 30 June 2026.

Stock Exchanges are requested to take the same on record.

Thank you

*for **The Sandur Manganese & Iron Ores Limited***

NEHA THOMAS
Digitally signed by NEHA THOMAS
Date: 2026.08.06 20:26:17 +05'30'

Neha Thomas
Company Secretary & Compliance Officer
ICSI Membership No. A60853

Encl: A/a

ROYAL SANDUR GROUP

SANDUR MANGANESE & IRON ORES LTD.

THE SANDUR MANGANESE & IRON ORES LIMITED

NSE: SANDUMA | BSE: 504918

BLOOMBERG: SANDUMA:IN

From a Strong Foundation to New Frontiers

Q1FY27

Earnings Presentation

AUGUST **2026**

Brand Architecture

New Group Brand Architecture

ROYAL SANDUR GROUP

SANDUR MANGANESE & IRON ORES LTD.

The Sandur Manganese & Iron ores Limited

A flagship Company of Royal Sandur Group

SMIORE at a Glance

Vast Mining Reserves with Leases up to 2033

15 MT	137 MT
Manganese Ore	Iron Ore

Current Capacities

0.599 MTPA Manganese Ore	**4.45 MTPA** Iron Ore	**0.585 MTPA** Steel	**21 MW** Arjas WHRB**-based Power
32 MW SMIORE WHRB^-based Power	**0.50 MTPA** Coke		

95,000/1,25,000 TPA
Ferroalloys (SiMn/ FeMn)

Captive Energy Arrangements Under JV Companies

42.9 MW	20.4 MW
ReNew Sandur: Solar-Wind Hybrid Energy	Amplus Arjas: Solar Energy

*As on 30 June 2026 | Consolidated employee count; **WHRB stands for Waste Heat Recovery Boilers

7+ Decades
As one of the most respected private sector merchant miners of manganese and iron ores

2nd Largest
Manganese ore miner in India

3rd Largest
Iron ore miner in Karnataka

Top 5
Amongst the top 5 players in SBQ steel

4,299*
SMIORE family members

A+
CRISIL And ICRA RATED
Robust credit rating for term loans and cash credit

Geographical Footprint

CORPORATE OFFICE

Bengaluru, Karnataka

FERROALLOY PLANT, POWER PLANT, COKE OVEN PLANT

Vyasankere, Vijayanagara District, Karnataka

MINING LEASES

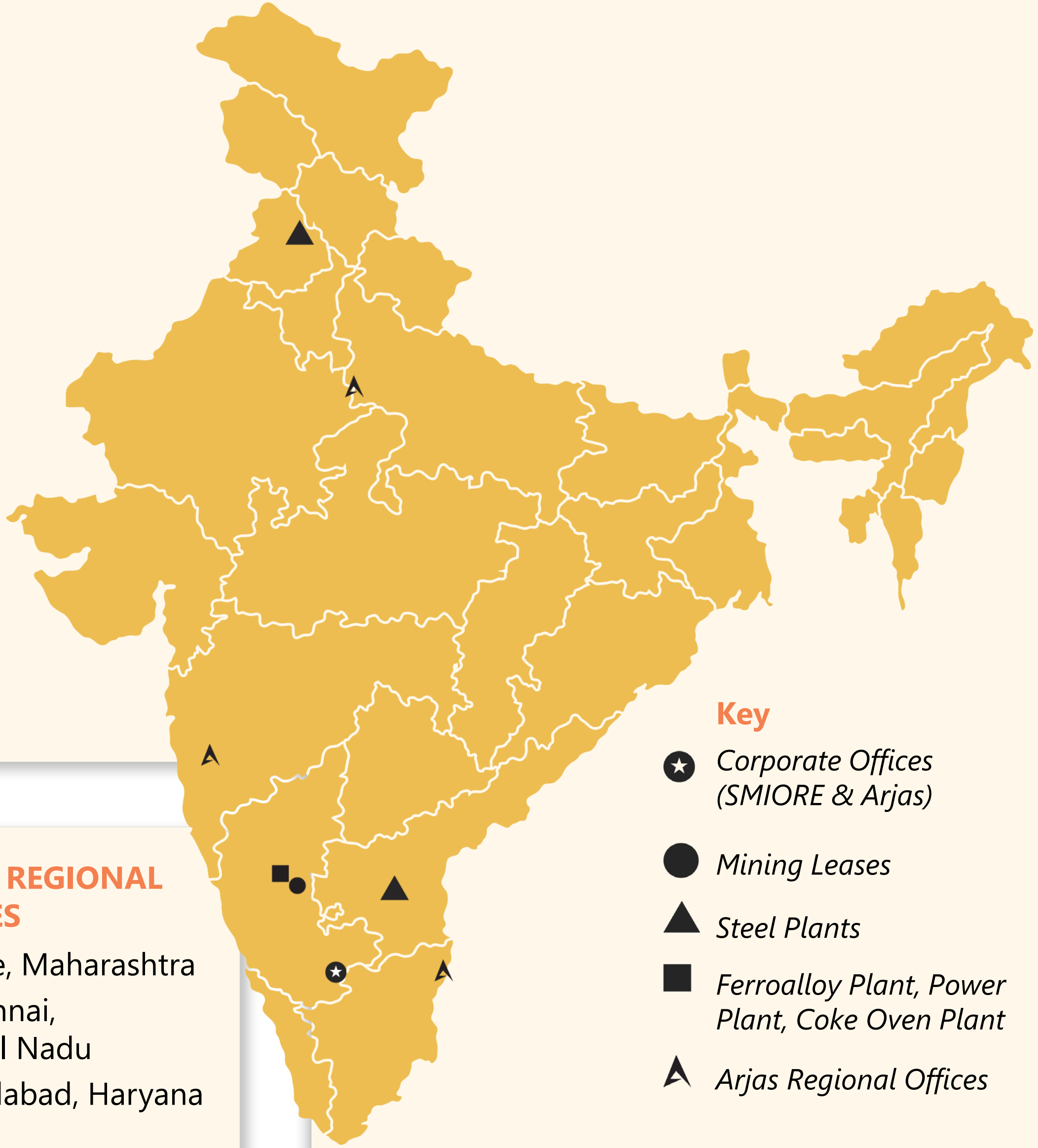
Deogiri, Kammathuru, Subbarayanahalli and Ramghad Sandur, Ballari District, Karnataka

STEEL PLANTS

- Tadipatri, Andhra Pradesh
- Mandi Gobindgarh, Punjab

ARJAS REGIONAL OFFICES

- Pune, Maharashtra
- Chennai, Tamil Nadu
- Faridabad, Haryana



Values that Drive Us

"All that we get (earn) from the soil of Sandur in one form or the other should be primarily used to benefit Sandur."

LATE M.Y. GHORPADE, FOUNDER PATRON

"We are seizing opportunities for expansion, driving ambitious growth plan with capital allocation discipline, and laying the foundations for a lasting legacy. We are not just creating value for today; we are forging the path to industry leadership for tomorrow."

BAHIRJI A. GHORPADE, MANAGING DIRECTOR

SOME OF OUR SUCCESSFUL EMPLOYEE WELFARE PROGRAMS

Food Security: A food package for a family of 5 costs ₹ 145 against actual cost of ~₹4,000, balance being absorbed by the Company.

Subsidized LPG Cylinder: SMIORE provides subsidised LPG cylinders to a large subset of its employees with a 90% subsidy to prevent them from cutting trees for fuel.

Other: Includes cloth subsidy, celebratory benefits, medical care, sickness benefits, education & training facilities, housing & electricity, and many more.

RECOGNITION OF OUR VALUES & EFFORTS TOWARDS ENVIRONMENT STEWARDSHIP

7-STAR Rated Mine Recognition presented by Shri Bhajanlal Sharma, Hon'ble Chief Minister of Rajasthan, in the esteemed presence of Shri G. Kishan Reddy, Hon'ble Union Minister of Coal and Mines in July 2025.

FOUNDATIONAL TENETS

1. Scientific Mining & Sustainable Operations
2. Environment Preservation, Community Development & Sustainable Practices
3. Achieve Excellence with Simplicity and be the Customers' Choice
4. Employee Welfare & Development
5. Safety First, Integrity Always
6. Adherence to Highest Corporate Governance Standards

Royal Sandur Group's Environment Stewardship

7-Star Rated Mines Recognition

Highest mining industry recognition from the Ministry of Mines for 2023-24, with the distinction of being 1st among the industry

Renewable & Clean Energy Transition

- 42.9 MW SMIORE Hybrid Renewable Capacity (SPV)
- 32 MW SMIORE WHRB Capacity
- 20.4 MW Arjas Solar Capacity (SPV)
- 21 MW Arjas Gas-Recovery Based Capacity

Zero Discharge

Ferroalloys plant operations

Consistent 5-Star Mines Rating

For past 10 years, since the inception of Sustainable Development Framework (SDF) by Ministry of Mines

100% Scrap Recycled

At Arjas Steel facility

~4 Million Saplings

Planted over last ~4 decades at mining locations

18.21% Green Cover

Current green cover of the total leased area

HIGHLIGHTS

94,500
Saplings planted

15 Ha
Land reclamation by backfilling (As at Q1FY27)

15 Ha
Rehabilitated afforested area

SCIENTIFIC STUDIES & AUDITS UNDERTAKEN

Environmental Impact Studies by Indian Council of Forestry Research and Education

Water Audits by Central Ground Water Authority accredited auditors

Energy Audits by Bureau of Energy Efficie ncy accredited agencies

Wildlife Conservation Studies by Zoological Survey of India

Safety First Culture

SAFETY AWARDS & RECOGNITIONS

Silver Award in 50th CII National Kaizen Competition

SMIORE Vyasanakere Plant Awarded Unnatha Suraksha Puraskara Award for 2023–24 & 2024–25 from the National Safety Council

Four 1st Prizes during 24th MEMC week

Best Supplier Award by IM Gears

Two 1st Prizes during the MSAK Zone 1 Safety Week

12th CII National Award for Environmental Best Practices 2025

Silver Award in "Smart Operations" - 3rd FICCI Industry 4.0 Awards

Green Steel Certificate by the National Institute of Secondary Steel Technology (NISST)

Conforming to stringent quality, health and process efficiency standards

ISO 9001:2015

ISO 14001:2015

ISO 45001:2018

ISO 50001:2018

IATF 16949

Bureau of Indian Standards
The National Standards Body of India

HIGHLIGHTS OF FY26

Proactive
Hazard reporting systems in place

~7,424*
Team strength covered under comprehensive safety programs

In compliance
With regulatory safety standards

*As on 30 June 2026 | Consolidated team strength

SAFETY FRAMEWORK

1. Safe & scientific operations
2. Strict adherence to safety protocols
3. Employee safety training & awareness programs
4. Inclusive, caring work environment with a strong sense of belonging
5. Continuous risk assessment & mitigation

Enabling Sustainable Growth
for Nation-Building

"To foster a happy and content society by harnessing effective technologies to raise living standards and improve infrastructure locally. Focus on education, healthcare, sports promotion, rural youth training, solar power, clean drinking water, and sanitation for all."

Key Focus Areas

Education Promotion	Healthcare Initiatives	Rural Development	Cultural Preservation
14 Educational Institutions Supported	**Arogya Community Health Centre and other dispensaries** in Sandur	Community facilities enhancement	**Sandur Kushala Kala Kendra (SKKK)** Support
~6,000 students Served across SES & SSS schools	Specialist health camps (cancer, cardiac, pediatrics)	Village development programs	Traditional arts & crafts preservation
~450 staff members Employed	**Free consultations & medicines** for employees and families	**Solar power initiatives** for homes and streets	**Tribal community empowerment**
Sandur Vidya Prothsaha Scholarships (SVPS) program	**Ambulance services** across multiple locations	Clean drinking water & sanitation projects	Income opportunities for tribal artisans
Establishment of skill development institute (ITI), Stem Labs for advanced education & scholarship to govt. school students	**Equipment supply** to Govt. hospitals in Tadipatri & improving infra at Super Speciality Hospital Anantapur	Installation of solar lights, roads & culverts, public toilets, work on river-bed, etc.	Suryaprabha A. Ghorpade (on behalf of SKKK) awarded 'Kamaladevi Chatopadhyay Award' for Social Impact in the Craft Sector (2024)




Recent Milestones

April 2023
Received Environmental Clearance for mining expansion from 1.6 to 4.5 MTPA of iron ore

June 2023
Commissioned 42.9 MW captive hybrid renewable energy project

January 2024
SMIORE crossed $1 billion in market capitalization

February 2024
Received enhanced MPAP of 3.81 MT of iron ore and 0.462 MT of manganese ore from the Monitoring Committee

April 2024
Announced strategic business acquisition of Arjas Steel Private Limited

September 2024
Enhancement in EC for iron ore of 0.216 MTPA at Ramghad mines and received additional Consent for Operation for manganese ore of 0.12 MTPA

November 2024
Completion of strategic business acquisition of Arjas Steel Private Limited

January 2025
Receipt of approval for enhancement of Permissible Annual Production limit of iron ore to 4.36 MTPA

February 2025
Commissioned Garret Coiler facility (Trial production) at Arjas Steel Tadipatri plant

April 2025
Received Consent for Operation - Expansion for enhancement of iron ore production from 3.81 MTPA to 4.36 MTPA & handling of incidental iron ore of 0.327 Million Tonnes within 31 August 2026

May 2025
Receipt of approval for enhancement of Permissible Annual Production limit from Central Empowered Committee (CEC) for iron ore production from 3.81 MTPA to 4.36 MTPA

September 2025
Concluded Bonus Issue in the ratio of 2:1 i.e., 2 bonus equity shares for every 1 equity share held, to reward our shareholders

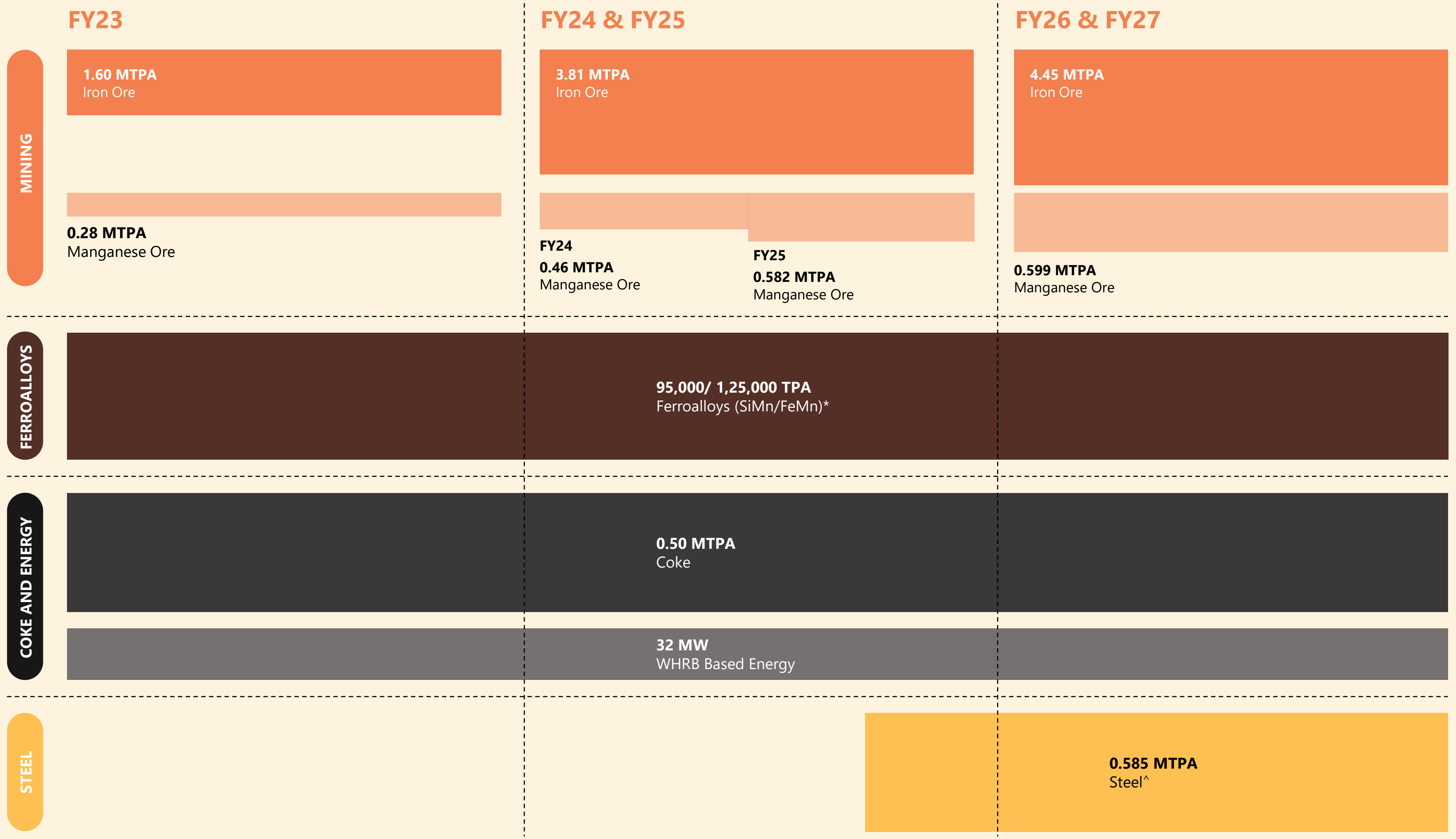
October 2025
For the first time ever, SMIORE became part of the Top 500 listed companies by Market Capitalisation on 14 October 2025 with a rank of #494

December 2025
Arjas Steel commissioned its new Ingot Casting Facility at Tadipatri, elevating its product capabilities and strengthening its position in high value-add portfolio

March 2026
Early payment of Non-Convertible Debentures (NCD) worth ₹423 Crore, through internal accruals, prior to its maturity date

April 2026
SMIORE is the first private mines in Ballari and Vijayanagara Districts setting up of Downhill Pipe Conveyor

Transforming Business Canvas



TRAITS

The mining segment operates with an asset-light model and delivers high Return on Capital Employed (ROCE)

Cost-efficient operations in the Mining segment resulting in high Operating Profit Margins (OPM) and substantial operating leverage

The Mining segment consistently generates strong cash flows, for deployment into other growth initiatives

SMIORE has taken a strategic step into forward integration from mining to metals, aligning with its long-term growth vision

To meet rising energy needs, enhance self-sufficiency, and move towards sustainability, SMIORE has entered into a 42.9 MW hybrid renewable energy project, and Arjas has entered into a 20.4 MW solar energy project through their respective SPVs

*Note: Existing Ferroalloys capacities are used primarily to produce SiMn/FeMn, hence capacity calculations are as per SiMn/FeMn. However, the Company plans to add new products, hence actual capacities may differ as per the product-mix.
^Steel segment added with effect from 11 November 2024 through the strategic business acquisition of Arjas Steel Private Limited.

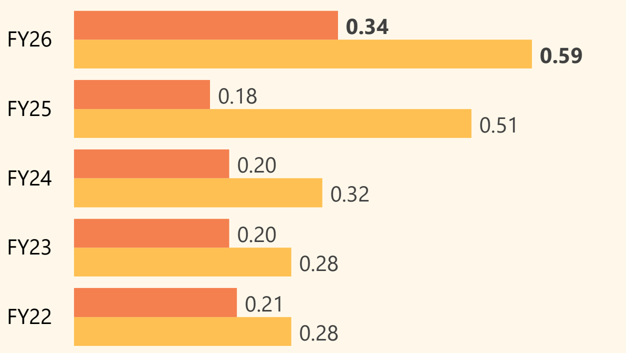
Mining - Our Mainstay

MANGANESE ORE

0.599 MTPA Capacity

Mn

MANGANESE ORE MINING OPERATIONS
(MTPA)



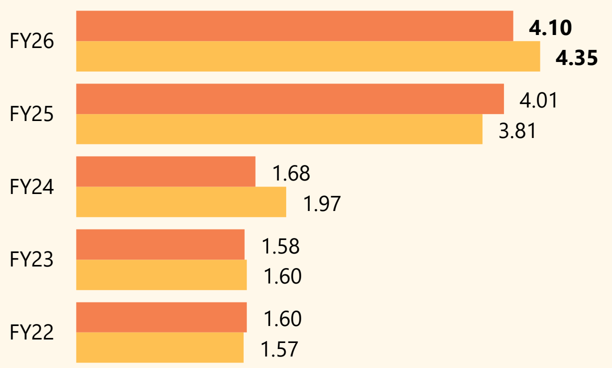
HIGHEST-EVER PRODUCTION (+15% YOY) AND SALES (+93% YOY) VOLUMES IN FY26

IRON ORE

4.45 MTPA Capacity

Fe

IRON ORE MINING OPERATIONS
(MTPA)



HIGHEST-EVER PRODUCTION (+14% YOY) AND SALES (+2% YOY) VOLUMES IN FY26

Capacity Enhancement

Manganese ore production capacity has been enhanced from 0.28 MTPA to 0.46 MTPA, with subsequent enhancements to 0.58 MTPA and ultimately to 0.599 MTPA. Similarly, iron ore production capacity has risen from 1.60 MTPA to 3.81 MTPA, and further to 4.45 MTPA. All proposed expansions duly comply with the environmental norms and the parameters set by the Hon'ble Supreme Court.

- Mining manganese and iron ores from two mining leases located in Sandur (Karnataka).
- Fully-mechanized iron ore mining contributing to higher margins.
- Semi-mechanized, labour-intensive, low-phosphorus manganese ore mining with relatively lower margins but generating large scale employment opportunities.
- Mining operations with proven **operating metrics & track record** in the Industry.
- Mining operations are conducted in adherence to the environmental and regulatory norms.

Ferroalloys – New and Improved

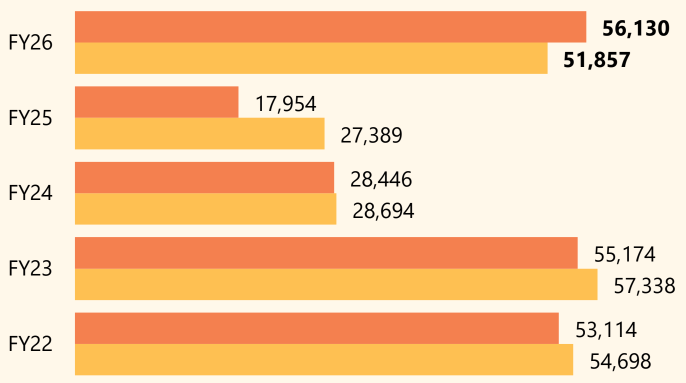
FERROALLOYS

95,000/1,25,000 TPA Silicomanganese/ Ferromanganese Capacity

SiMn

FeMn

FERROALLOYS OPERATIONS (TPA)



CAPACITIES

95,000/ 1,25,000 TPA
FY22 Onwards (SiMn/FeMn)*

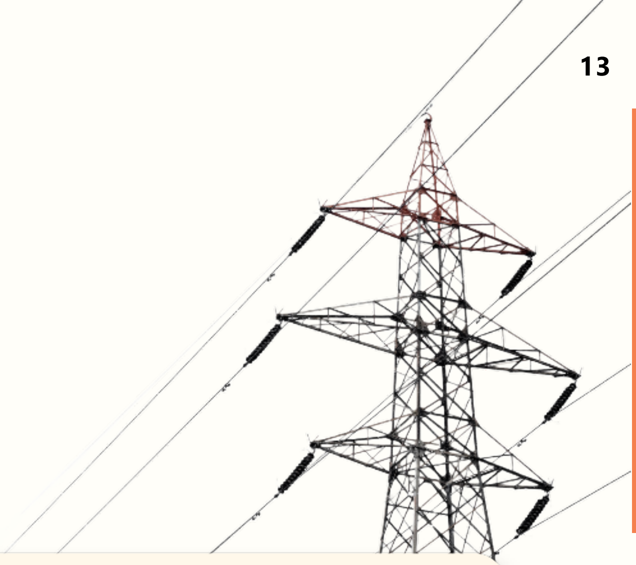
48,000/66,000 TPA
FY21 (SiMn/FeMn)

32,000 TPA
FY20

- Turnaround of Ferroalloys operations in FY21 through feasible power generation
- The combination of Coke Oven Plant and WHRB generates power as a by-product, thus leading to substantial savings by eliminating the need for thermal coal
- Achieved a shift towards cleaner sources of energy such as Waste Heat Recovery & Green Energy against previously used coal-based energy
- Effective power generation cost was reduced significantly post commissioning of WHRB & further setup of hybrid renewable energy plants

*Note – Existing capacities are used primarily to produce SiMn/FeMn, hence capacity calculations are as per SiMn/FeMn. However, the Company plans to add new products, hence actual capacities may differ as per the product-mix.

Coke and Energy - Strengthening Operations



0.5 MTPA
Coke Oven Plant with 4 operational Batteries

32 MW
2 Waste Heat Recovery Boilers (WHRB) with a cumulative capacity of 32 MW for generating cleaner energy

March 2018
Started expansion work for Coke Oven

18 January 2021
Fully commissioned Coke Oven Plant

Steel - Growth Engine

0.585 MTPA
Cumulative steel manufacturing capacity

2
Production facilities, one each in Andhra Pradesh & Punjab

Steel Segment Overview

Integrated into SMIORE via strategic business acquisition with effect from 11 November 2024

Represents material subsidiary Arjas Steel and its step-down subsidiary Arjas Modern Steel

Dual-manufacturing technologies:
- BOF route at Arjas Steel
- EAF route at Arjas Modern Steel

~41 MW
Arjas Energy Portfolio (Solar + Waste-Heat)

Focused on specialty steel segment particularly high quality auto grade Special Bar Quality (SBQ) steel products

Amongst the top 5 players in this very specialized industry

Integrated manufacturer from coke, sinter, hot metal & billets, to value-added bars and other downstream products

Manufacturing over 100+ grades with varied automotive & industrial applications

STRONG BUSINESS PROFILE

1. **High-quality convertor:** SBQ steel has better realizations and margins vis-à-vis commodity steel products
2. **Strong entry barriers:** Empanelled vendor, after a stringent process, with numerous auto-Original Equipment Manufacturers (OEM) over many years of operations
3. **Strategic locations:** To cater to auto OEM clusters in both South & North India
4. **Focusing on growing non-auto opportunities:** Working on product development for non-auto sectors like Railways (already RDSO approved), Energy, EVs, Exports, Defence and Aerospace

Marquee OEM clientele
(direct & via supply-chain partners)

PV
HYUNDAI, Mahindra, MARUTI SUZUKI, Ford, STELLANTIS

CV & Off-road
DAIMLER, SONALIKA INTERNATIONAL, Mahindra, Rane, JOHN DEERE, VOLVO, EICHER, TATA MOTORS, TRW, ESCORTS, VE COMMERCIAL VEHICLES (A VOLVO GROUP AND EICHER MOTORS JOINT VENTURE)

2W
HONDA, SUZUKI, ROYAL ENFIELD, Hero, ATHER

Royal Sandur Group in a Nutshell

Strong Balance Sheet

Robust balance sheet with controlled leverage, even post acquisition

Purpose-Led Organisation

Adhering to the highest standards of corporate governance, employee welfare sustainability and environment stewardship

Disciplined Capital Allocation

Guided by strong parentage

Robust & Growing Cash Flows

Through long-standing and recently expanded mining operations

Ancillary Coke & Energy and Ferroalloys

Contributing to business resilience and financial performance

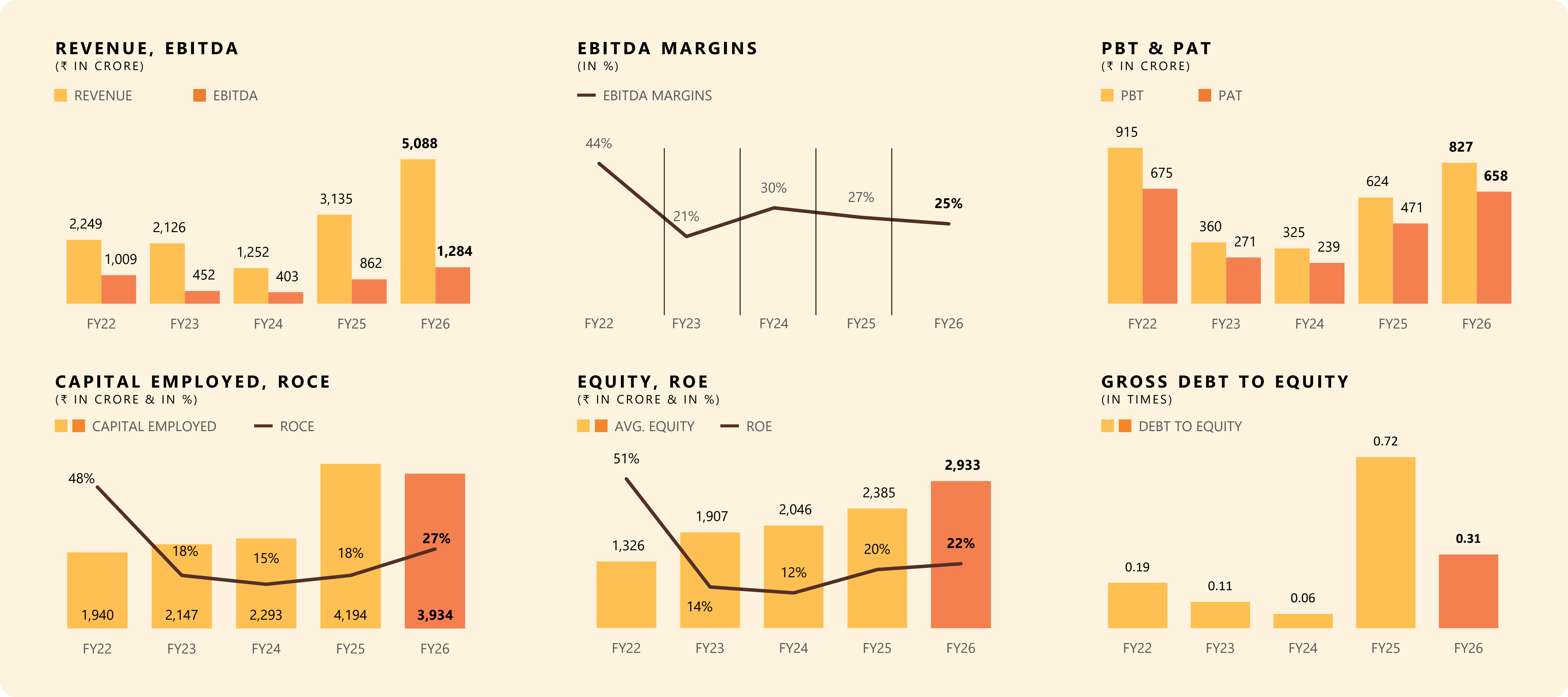
Emerging Integrated Player

Merchant miner to specialty steel manufacturer, to enjoy benefits of higher conversion and margins

Strategic Inorganic Growth

Strategic business acquisition & integration of Arjas Steel has accelerated SMIORE's entry into the steel industry, in a niche sub-segment (SBQ & alloy steel)

Key Performance Indicators (Consolidated)



Q1FY27

Performance Highlights

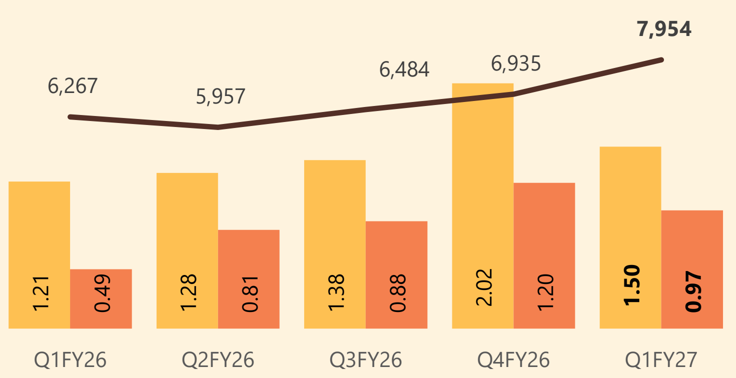
Q1FY27 Segment Operational Highlights

					
	MANGANESE ORE	**IRON ORE**	**FERROALLOYS**	**COKE**	**STEEL**
Production	**1.50** Lakh Tonne	**13.61** Lakh Tonne	**13,130** Tonne	**0** Tonne*	**1.05** Lakh Tonne
Sales	**0.97** Lakh Tonne	**9.64** Lakh Tonne	**16,292** Tonne	**2,134** Tonne	**1.05** Lakh Tonne
YoY Sales Volume Change	**99%**	**13%**	**162%**	**(17%)**	**9%**
QoQ Sales Volume Change	**(19%)**	**(36%)**	**(11%)**	**(59%)**	**(4%)**
Sales Volumes Remarks	**Significant Increase in YoY & Decrease in QoQ**	**Increase in YoY & Decrease in QoQ**	**Significant Increase in YoY & Decrease in QoQ**	**Decrease^ in YoY & QoQ**	**Increase in YoY & Decrease in QoQ**
Average/Tonne Realization	**₹7,954/-**	**₹3,095/-**	**₹71,005/-**	**₹22,302/-** **	**₹74,385/-**
QoQ Change in Realizations	**15%**	**9%**	**5%**	**4%**	**6%**

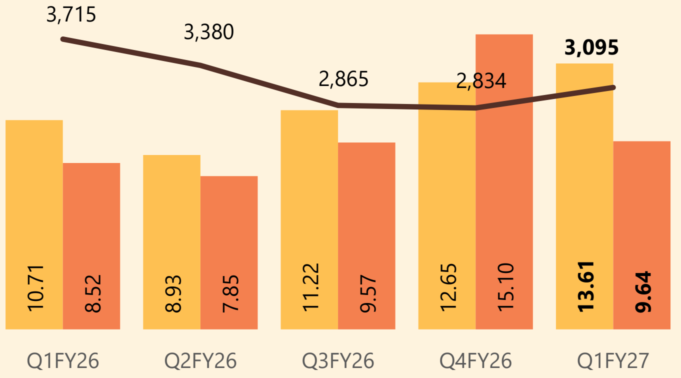
*Excludes production under contract manufacturing of 57,352 tonnes during the quarter. | **Excludes conversion & screening income under contract manufacturing of ₹ 10.61 Crore during the quarter.
| YoY = Q1FY27 vs. Q1FY26, QoQ = Q1FY27 vs. Q4FY26. | ^Due to volumes under conversion contract

Q1FY27 Segment Highlights

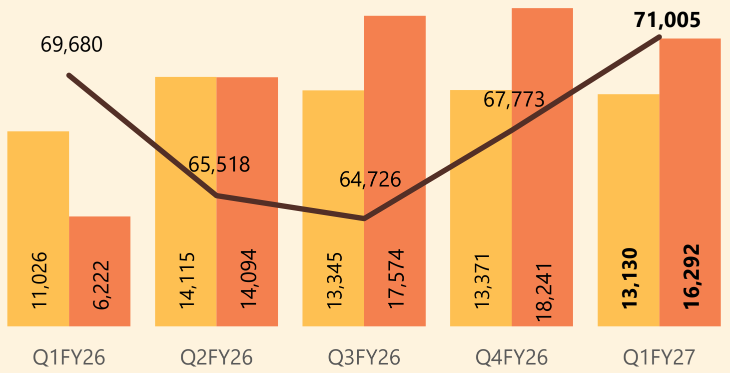
MANGANESE ORE OPERATIONAL PERFORMANCE
(Lakh Tonne & ₹/Tonne)



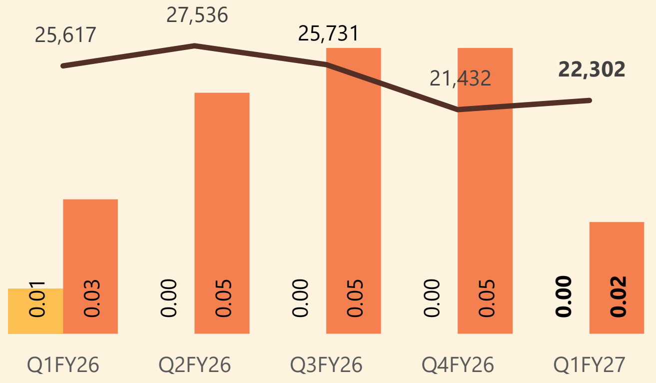
IRON ORE OPERATIONAL PERFORMANCE
(Lakh Tonne & ₹/Tonne)



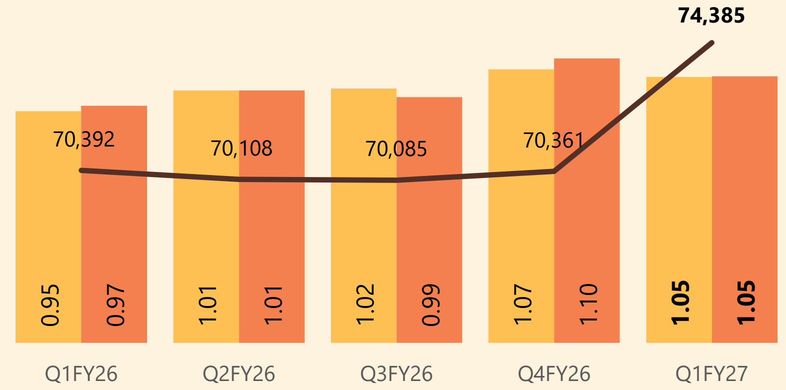
FERROALLOYS OPERATIONAL PERFORMANCE
(Tonne & ₹/Tonne)



COKE OPERATIONAL PERFORMANCE
(Lakh Tonne & ₹/Tonne)



STEEL OPERATIONAL PERFORMANCE
(Lakh Tonne & ₹/Tonne)



Production Sales Realisations

Note – Coke Operational Performance excludes production under contract manufacturing of 57,352 tonnes during the quarter. It also excludes conversion & screening income under contract manufacturing of ₹ 10.61 Crore during the quarter.

Note – Steel segment (Arjas Steel) consolidated with effect from 11 November 2024. Q3FY25 production & sales volume is for the full quarter; however, only November & December numbers have been consolidated in SMIORE post-acquisition closure.

Q1FY27 Financial Highlights

554
Total Income

237
EBITDA

161
PAT

3,270
Shareholders' Funds

STANDALONE
(In ₹ Crore)

	Total Income	EBITDA	PAT	Capital Structure
Growth (YoY)	27%	8%	25%	-
Growth (QoQ)	(19%)	(23%)	(18%)	-
Margin	-	43%	29%	-
Margins Expansion/ (Contraction) (YoY)	-	(7.5%)	(0.6%)	-
Gross Debt/Equity	-	-	-	0.09

1,390
Total Income

358
EBITDA

228
PAT

3,481
Shareholders' Funds

CONSOLIDATED
(In ₹ Crore)

	Total Income	EBITDA	PAT	Capital Structure
Growth (YoY)	21%	14%	36%	-
Growth (QoQ)	(9%)	(12%)	(4%)	-
Margin	-	26%	16%	-
Margins Expansion/ (Contraction) (YoY)	-	(1.5%)	1.9%	-
Gross Debt/Equity	-	-	-	0.27

Note: Arjas Steel Private Limited numbers consolidated into SMIORE with effect from 11 November 2024. | YoY = Q1FY27 vs. Q1FY26, QoQ = Q1FY27 vs. Q4FY26.

Group Debt Profile

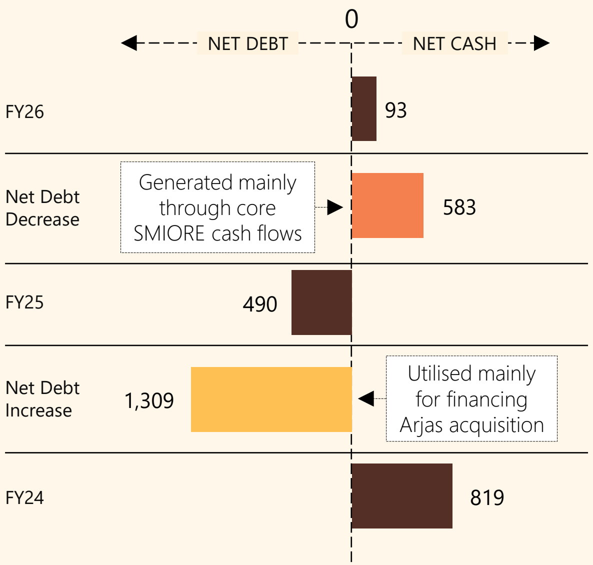
A+

CRISIL and ICRA RATED
Robust credit rating for term loans, cash credit

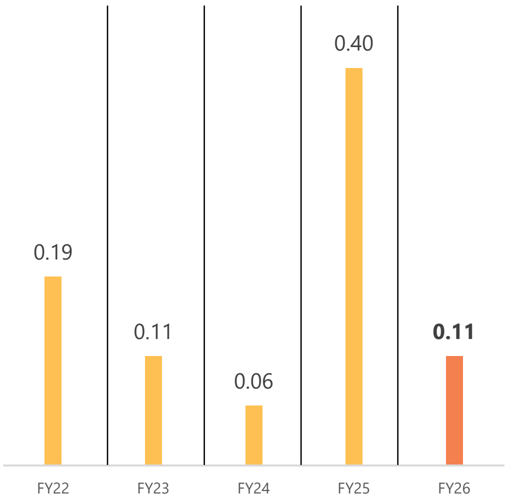
0.27

Consolidated Net Debt to Equity
As on Q1FY27

STANDALONE DEBT MOVEMENT
(In ₹ Crore)



STANDALONE DEBT TO EQUITY
(IN TIMES)



HEALTHY LIQUIDITY PROFILE

₹534 Crore
Standalone Cash & Cash Equivalents (Q1FY27)

₹565 Crore
Consolidated Cash & Cash Equivalents (Q1FY27)

STRONG CREDIT PROFILE

1. **Access to diversified sources of funds:** Banking channels & capital markets
2. **Debt raise from capital markets with maiden NCD issue in FY25**
3. **Early payment of NCDs through healthy cash generation from core business in FY26**

Management Commentary

"Q1FY27 marks a strong start to the year, with robust mining volumes and healthy realisations across segments. The adoption of the Royal Sandur Group identity brings our businesses under one banner as we build for the next phase of growth."

BAHIRJI A. GHORPADE, MANAGING DIRECTOR

MINING

The mining segment's performance continued to remain robust in Q1FY27. Manganese ore production and sales registered a significant increase on a YoY basis, with production rising 24% and sales volumes at nearly twice the levels of Q1FY26. Iron ore production and sales grew 27% and 13% YoY respectively, with volumes remaining well in line with our Maximum Permissible Annual Production Limits (MPAP).

From a realisations standpoint, the quarter marked a healthy sequential improvement across both mining products, with a notable 15% improvement in manganese ore realisations and a 9% improvement in iron ore realisations. This is in line with the improvement in domestic benchmark realisations we had highlighted at the close of FY26, and marks a good start to the year.

DCS PROJECT AT MINES

The Downhill Conveyor System (DCS) project at the mines has noted meaningful progress over the last quarter. Following the execution of the Forest Lease Agreement and the establishment of the 1.2 km long Downhill Pipe Conveyor System, the project now stands completed and capitalised in our books. We are looking to commence commercial operations by Q2FY27. The project will enable environment-friendly transportation of ore as the ore will now be delivered directly to the railway siding, for the ease of our customers. Notably, SMIORE is the first private mine in the Ballari and Vijayanagara district to comply with setting up a Downhill Pipe Conveyor for Ore Evacuation, in line with the directions of the Hon'ble Supreme Court.

BENEFICIATION PLANT AT MINES

We have also commenced a beneficiation project at our mines location during Q1FY27, in line with our downstream value-addition and vertical integration strategy across business segments. We have committed a capital expenditure of ₹285 crore towards this project, which is expected to be commissioned in Q2FY28. The project is being undertaken with a view to improve the quality of ore and optimise average sales realisations of iron ore.

COKE AND ENERGY

2 of our 4 Coke Oven batteries continue to operate at optimum capacity utilisation, with steady volumes under the contract manufacturing agreement with our customer, in line with the capacity contracted for FY27. We have initiated the process to reignite the other 2 batteries and we, which will help improve overall utilisation and also enable higher energy generation through our waste heat recovery mechanism.

FERROALLOYS

The Ferroalloys segment has marked a healthy recovery this quarter. While we have been consistent in the throughput from our 2 operational furnaces for a few quarters now, the recent recovery in realisations is encouraging, with a 5% sequential improvement in Q1FY27 following a similar increase in Q4FY26. Market conditions for the broader iron and steel industry have been improving over the last few quarters, and this is now reflecting in an encouraging performance for the Ferroalloys segment as well.

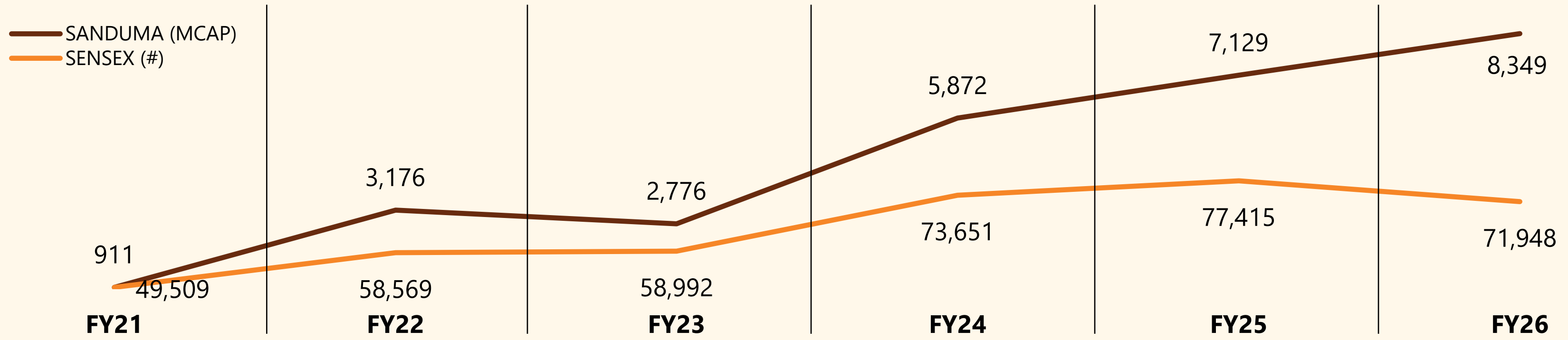
ARJAS STEEL

Arjas Steel has kept pace with its volume throughput, with production and sales volumes improving 10% and 9% YoY respectively. Further, the improvement in sales realisations, up 6% sequentially following the recent price increases across the industry, coupled with our internal operational efficiency initiatives, including energy cost optimisations per unit of production and focus on value added product portfolio, has led to an improvement in EBITDA margins for the Steel business. We look forward to building on these volumes further, while ensuring we maximise the benefits from our recent operational efficiency initiatives.

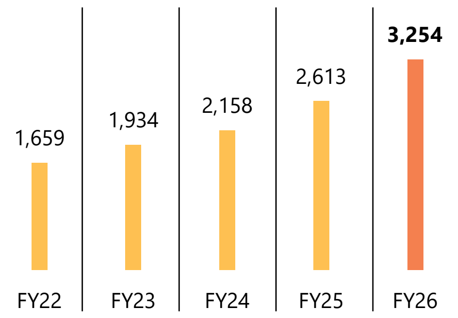
NEW BRAND ARCHITECTURE

The Company adopted a new brand architecture under a unified Group name, 'Royal Sandur', and its logo. SMIORE continues as the flagship company of the Royal Sandur Group. The name carries forward our royal heritage and our enduring bond with Sandur, built over seven decades of enterprise. The unified identity also enables us to explore diverse business opportunities beyond our existing segments. We have initiated the incorporation of Royal Sandur Hospitality Private Limited (Hospitality sector) and Royal Sandur Academy Private Limited (Academy sector), and are evaluating an opportunity in medical devices, consumables, and manufacturing. Under this banner, each business segment retains its own focus while presenting the organisation to customers, investors and communities as a single, integrated group.

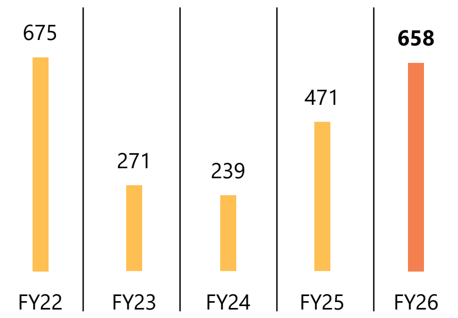
Long-Term Value Creation



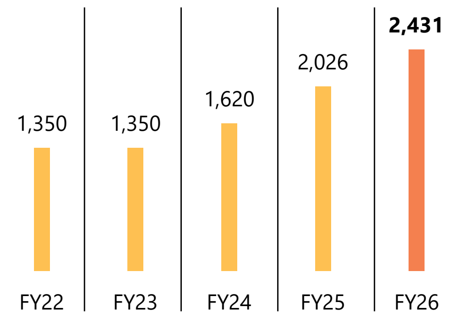
NET WORTH
(₹ IN CRORE)



PAT
(₹ IN CRORE)



DIVIDEND PAYOUT
(₹ IN LAKH)



BALANCE SHEET MANAGEMENT

Robust Cash Flows

+

Disciplined Capital Allocation

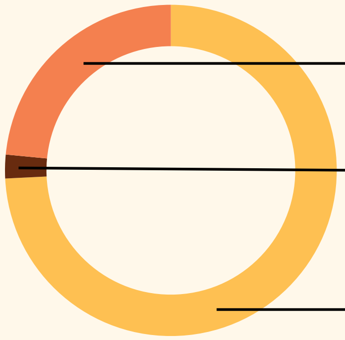
+

Operational Excellence

Note: Based on BSE data | Market Capitalisation (MCAP) in Crore. FY26 PAT has an impact of a one-time exceptional item (New Labour Codes) of ₹27 crore (Consolidated).

Capital
Market Snapshot

SHAREHOLDING SUMMARY
(IN %)



23.47
Public

2.31
FII + DII

74.22
Promoters

Shareholding Data as on 30 June 2026. Data rounded-off where necessary.

₹214
Current Market Price

₹273/141
52 Week High/Low

₹10,388 Crore
Market Capitalization

48.61 Crore
Shares Outstanding

SANDUMA
NSE Scrip Code

504918
BSE Scrip Code

Market Price Data (NSE) as on 6 August 2026

Safe Harbor

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ROYAL SANDUR GROUP

THE SANDUR MANGANESE & IRON ORES LIMITED

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