

**NATIONAL COMPANY LAW TRIBUNAL**  
**CHANDIGARH BENCH (COURT – II)**

**Item No.115**

**IA(I.B.C)/574(CH)2024,**  
**IA(I.B.C)/900(CH)2024,**  
**IA(I.B.C)/180(CH)2021,**  
**IA(I.B.C)/588(CH)2023,**  
**IA(I.B.C)/589(CH)2023,**  
**IA(I.B.C)/592(CH)2023,**  
**IA(I.B.C)/1613(CH)2023,**  
**IA(I.B.C)/546(CH)2025,**  
**IA(I.B.C)/1532(CH)2025**

**In**  
**CP (IB) No.35/Chd/Hry/2018**  
**(Admitted)**

**IN THE MATTER OF:**  
**Phoenix Arc Pvt. Ltd.**

... **Applicant**

**Versus**

**GPI Textile Ltd.**

... **Respondent**

**Under Section: 9, 60(5) r/w 68, 45(1), 49, 50(1), 66(1), 60(5) r/w 31 of**  
**the IBC, 2016, 60(5) of IBC, 2016 r/w Reg. 39(8)**

**Order delivered on 09.06.2026**

**PRESENT:-**

**For the Respondent in IA Nos. :** Mr. Pranav Chadha, Additional AG  
**574/2024, 1613/2023-**  
**HPSEB Ltd.**

**For the Respondent in IA No. :** Ms. Drishti Saraf, Advocate  
**546/2025- CGST Division**  
**Baddi**

**For ex-director of CD :** Mr. Sajeve Deora, Advocate for L.K.  
Singh

Due to paucity of time, the matter could not be taken up today, hence  
the matter is adjourned to **08.09.2026**.

Sd/-

**Court Officer**

Mukta 08.06.2026