

KUBER UDYOG LIMITED

Office Number 156 1st Floor Raghuleela Mega Mall Kandivali West Mumbai - 400067.

Telephone: 7506324443

Website: www.kuberudyog.com Email Id: kuberudyoglimited@gmail.com

CIN: L49220MH1982PLC371203

October 30, 2026

To,

BSE Limited

Corporate Services Department,

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai - 400 001

Subject: Outcome of Board Meeting held on Friday, October 30, 2026.

BSE Scrip Code: 539408

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the company at their meeting held on Friday, October 30, 2026, inter alia other matters, have considered and approved:

1. The Unaudited Standalone Financial Results for quarter and half-year ended on September 30, 2026 along with the Limited Review Report issued by Bilimoria Mehta & Co., Chartered Accountants, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and the same is attached herewith.

The meeting commenced at 04:00 P.M. and concluded at 05:00 P.M.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,

For Kuber Udyog Limited

Chetan
Dhondu Shinde

Digitally signed by
Chetan Dhondu Shinde
Date: 2026.10.30
17:19:48 +05'30'

Chetan Dhondu Shinde

Managing Director

DIN: 06996605

Independent Auditor's Review Report on the Quarter and Half Year Ended Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Kuber Udyog Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Kuber Udyog Limited** ('the Company') for the quarter and half year ended September 30, 2026 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co

Chartered Accountants

FRN: 101490W



Jalpesh Vora

Partner

Membership no. 106636

UDIN: 26106636AEKBID9179

Place: Mumbai

Date: 30th October 2026

KUBER UDYOG LIMITED

CIN No. L49220MH1982PLC371203

Registered Office: Office no.156 1st floor Raghuleela Mega Mall B/H Poisar Bus Depot Kandivali West Mumbai - 400067

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2026

(In Lakhs)						
Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31/03/2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue From Operations	6.76	12.01	14.81	18.77	40.07	149.99
2 Other Income	2.67	0.43	-	3.10	-	2.93
3 Net Gain on fair value Changes	5.92	21.98	-	27.90	-	1.79
4 Total Revenue (1 + 2 +3)	15.35	34.42	14.81	49.77	40.07	154.71
5 Expenses						
Purchase	-	-	1.33	-	1.33	80.95
Finance Cost	-	-	4.60	-	10.32	15.80
Net Loss on fair value Changes	-	-	(0.42)	-	5.53	-
Employee Benefits Expense	0.77	0.78	0.78	1.55	1.53	3.08
Depreciation	0.01	0.01	-	0.02	-	0.01
Other Expenses	12.46	4.39	3.81	16.85	7.74	16.93
Total Expenses	13.24	5.18	10.10	18.42	26.46	116.77
Profit/(Loss) Before Exceptional Item And Tax (4-5)	2.11	29.24	4.72	31.35	13.61	37.93
Exceptional Items	-	-	-	-	-	-
6 Profit/(Loss) Before Tax	2.11	29.24	4.72	31.35	13.61	37.93
7 Tax Expense						
(1) Current Tax	0.17	-	-	0.17	-	0.05
(2) Deferred Tax	2.70	7.36	-	10.06	-	(10.33)
(3) Earlier Year Tax	-	-	-	-	-	0.03
8 Profit / (Loss) From Continuing Operations	(0.76)	21.88	4.72	21.12	13.61	48.19
9 Profit / (Loss) From Discontinuing Operations	-	-	-	-	-	-
10 Tax Expense Of Discontinuing Operations	-	-	-	-	-	-
11 Profit/(Loss) From Discontinuing Operations (After Tax)	-	-	-	-	-	-
12 Profit (Loss) For The Period (8+11)	(0.76)	21.88	4.72	21.12	13.61	48.19
13 Other Comprehensive Income;						
A (I) Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-	-
(ii) Income Tax Relating To Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-	-
B (I) Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-	-
(ii) Income Tax Relating To Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-	-
14 Total Comprehensive Income For The Period (14-A and 14-B) (Comprising Profit/ (Loss) And Other Comprehensive Income For The	(0.76)	21.88	4.72	21.12	13.61	48.19
15 Paid-up Equity Share Capital (Face value of equity share is Rs.10/- each)						
Other Equity	343.30	343.30	343.30	343.30	343.30	343.30
						80.01



16	Earnings Per Equity Share (For Discontinued & Continuing Operations) Of Face Value Of Rs. 10 Each						
17	(A) Basic	(0.02)	0.64	0.14	0.62	0.40	1.40
18	(B) Diluted	(0.02)	0.64	0.14	0.62	0.40	1.40

Notes:-

- 1 The above un-audited financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 30, 2026. The Statutory Auditors of the Company, Bilimoria Mehta & Co., Chartered Accountants, have carried out a limited review of the above financial results for the quarter and half year ended September 30, 2026. There is no qualification in the report issued by the statutory Auditor.
- 2 The above Financial results will be filed with the stock Exchange and will also be available on Company's website www.kuberudyog.com
- 3 The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 4 The Company is primarily engaged in investment activities and has identified reportable segments in accordance with the requirements of IND AS 108 – Operating Segments. Accordingly, segment information has been disclosed in the financial statements.
- 5 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 6 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 7 A penalty of Rs. 18,49,541 .79 has been imposed on the Company by SEBI vide order dated February 1, 2024, against which Rs. 18,49,552 has been deposited and the same has been reflected as a Current Asset in financials. The matter is presently pending before the Securities Appellate Tribunal (SAT) for adjudication, with the next hearing scheduled on November 25th, 2026

For and on behalf of the Board



KUBER UDYOG LIMITED

DIN : 06996605
(Chetan Shinde)

Place: Mumbai

Date : October 30, 2026

Managing Director

KUBER UDYOG LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lakhs)

Particulars	As At September 30, 2026	As At March 31, 2026
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	240.69	21.09
(b) Loans	128.17	429.88
(c) Investments	51.00	23.10
	419.85	474.07
(2) Non-financial assets		
(a) Property, Plant & Equipment	0.17	0.18
(b) Deffered Tax Assets	0.28	10.33
(c) Current tax assets (Net)	1.43	4.38
(d) Other Non- Financial Assets	35.67	29.20
	37.55	44.10
Total	457.40	518.16
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Borrowings (Other than Debt Securities)	7.98	91.98
	7.98	91.98
(2) Non-Financial Liabilities		
(a) Other Non-Financial Liabilities	4.98	2.87
	4.98	2.87
(3) EQUITY		
(a) Equity Share Capital	343.30	343.30
(b) Other Equity	101.13	80.02
	444.43	423.32
	457.40	518.16

For and on behalf of the Board
KUBER UDYOG LIMITED



(Chetan Shinde)
Managing Director
DIN : 06996605



Place: Mumbai
Date : October 30, 2026

KUBER UDYOG LIMITED
CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2026

(Amount in Lakhs)

PARTICULARS	For the Period Ended 30th September 2026	For the Period Ended 30th September 2026	For the Year Ended 30th September, 2025	For the Year Ended 30th September, 2025
A CASH FLOW FROM OPERATING ACTIVITIES				
<u>Net Profit/(Loss) before tax and Extra Ordinary items</u>	-	31.35		4.72
<u>Adjustment for:-</u>				
Finance cost	-	-		4.60
Net Loss on Fair value changes	-	-		-
Net Gain on Fair value changes	-	(27.90)		(0.42)
Depreciation	-	0.02		-
Loss Allowance	-	(1.52)		(0.35)
Interest on Income Tax Refund	-	-		-
Balance write off	-	-		-
Interest income	-	(5.27)		(8.95)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-	(3.32)		(0.40)
Adjustment for:-				
(Increase)/decrease Trade and Other Receivables		-		(2.46)
Increase/(decrease) Trade Payables		-		-
Increase/(decrease) Other Current Liabilities		2.12		(2.00)
(Increase)/decrease Current Tax Assets		-		-
(Increase)/decrease Others Current Assets		(2.09)		(8.08)
CASH GENERATED FROM OPERATIONS	-	0.03		(12.55)
Direct Taxes Paid	-	(1.60)		-
I NET CASH FLOW FROM OPERATING ACTIVITIES	-	(4.89)		(12.95)
B CASH FLOW FROM INVESTING ACTIVITIES				
Interest Booked	(5.13)	-		-
Loan Repayment Received	308.36	303.23	(8.95)	55.96
Investment in Fixed Deposits		-	64.91	-
Interest Received	-	5.27		8.95
II NET CASH USED IN INVESTING ACTIVITIES	303.23	308.50		64.91
C CASH FLOW FROM FINANCING ACTIVITIES				
Net Long term borrowings received/ repayment	(84.00)	(84.00)	(43.86)	(43.86)
Finance Cost	-	-		(4.60)
TDS on Interest	-	-		-
III NET CASH USED IN FINANCING ACTIVITIES	(84.00)	(84.00)		(48.46)
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS	-	219.61		3.50
<u>Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING</u>	-	21.09		12.46
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	-	240.69		15.96

For and on behalf of the Board
KUBER UDYOG LIMITED

(Chetan Shinde)
Managing Director
DIN : 06996605



Place: Mumbai
Date : October 30, 2026

KUBER UDYOG LIMITED

CIN No. L49220MH1982PLC371203

Registered Office: Office no.156 1st floor Raghuleela Mega Mall B/H Poisar Bus Depot Kandivali West Mumbai - 400067
"ANNEXURE - I"

Statement of Segment-wise Unaudited Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30th September, 2026

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2026 (Audited)
Segment Revenue						
Financing Activities	0.76	4.51	8.95	5.27	19.21	32.36
Trading in Gold Activities	-	-	-	-	-	81.52
Consulting Activities	6.00	7.50	5.00	13.50	20.00	35.25
Trading in Securities	27.90	-	0.86	27.90	0.86	0.86
Total Revenue	34.66	12.01	14.81	46.67	40.07	149.99
Segment Results (Profit before tax and interest)						
Financing Activities	2.28	4.51	0.21	6.79	0.06	16.55
Trading in Gold Activities	-	-	-	-	-	1.90
Consulting Activities	6.00	7.50	5.00	13.50	20.00	35.25
Trading in Securities	5.92	21.98	(0.49)	27.90	(6.44)	1.30
Total	14.20	33.99	4.72	48.19	13.61	55.00
Less						
(i) Unallocated Finance Cost	-	-	-	-	-	-
(ii) Other unallocable expenditure net of unallocable income	(12.09)	(4.75)	-	(16.84)	-	(17.07)
(iii) Inter Segment Eliminations	-	-	-	-	-	-
Profit Before Tax	2.11	29.24	4.72	31.35	13.61	37.93
Segment Assets						
Financing Activities	128.17	309.55	617.37	128.17	617.37	429.88
Consulting Activities	-	7.30	20.15	-	20.15	-
Trading in Securities	51.00	45.08	15.77	51.00	15.77	23.10
Un-Allocated	278.23	95.47	24.69	278.23	24.69	65.19
Total	457.40	457.40	677.99	457.40	677.99	518.16
Segment Liabilities						
Financing Activities	7.98	7.98	285.05	7.98	285.05	91.98
Consulting Activities	-	-	-	-	-	-
Trading in Securities	-	-	-	-	-	-
Un-Allocated	449.42	449.42	392.93	449.42	392.93	426.18
Total	457.40	457.40	677.99	457.40	677.99	518.16

The company has reported segment information as per the Indian Accounting Standard 108 "Operating Segments" (IND AS 108).

For and on behalf of the Board of
KUBER UDYOG LIMITED(Chetan Shinde)
Managing Director
DIN : 06996605Place: Mumbai
Date : October 30, 2026