SUNFLAG IRON & STEEL CO. LTD.
REGD. OFFICE :
33/1, MOUNT ROAD, SADAR, NAGPUR - 440 001. MH, (INDIA)
PH.: 0712-2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360
E-Mail : admin@sunflagsteel.com
Website : www.sunflagsteel.com
CIN: L27100MH1984PLC034003

Through Online Filing

SECY/2026/ Stock Exchange/190 - 191
Tuesday, the 11th August, 2026

Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
M U M B A I – 4 0 0 0 0 1.

BSE Scrip Code - 500404

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C - 1, Block G,
Bandra – Kurla Complex, Bandra (East)
M U M B A I – 4 0 0 0 5 1

NSE Scrip Code - SUNFLAG

Sub: Disclosure pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) - Outcome of the 207th Board Meeting – Tuesday, the 11th August, 2026 at 33/1, Mount Road, Sadar, Nagpur – 440001.

Dear Sir,

Further to our Notice dated 3rd August, 2026, and in terms of the provisions of the Regulations 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its 207th meeting held on Tuesday, the 11th August, 2026 at the Registered Office of the Company at 33/1, Mount Road, Sadar, Nagpur – 440001, *inter alia* has:

1. Considered, approved and taken on record, the Un-audited Financial Results (Standalone and Consolidated) of the Company, for the First Quarter (Q-1) ended 30th June, 2026, duly reviewed by the Audit Committee of the Company.

   In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Un-audited Financial Results (Standalone and Consolidated) of the Company, for the First Quarter (Q-1) ended 30th June, 2026, together with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith.

SUNFLAG IRON & STEEL CO. LTD. ★NAGPUR

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The above financial results are also made available on the Company's website www.sunflagsteel.com.

2. Considered, reviewed and approved the Board's Report, together with its annex and attachment/s, including the Management Discussion & Analysis, Corporate Governance Report and Business Responsibility and Sustainability Report, to be placed before the fortieth (40th) Annual General Meeting (AGM) of the Members of the Company for their adoption thereof;

3. Considered and approved the appointment of Mr. Mukund Prabhakar Chaudhari (DIN: 05339308), as an Additional Director (Category – Non-executive, Independent) of the Company.

4. Considered and approved the Notice convening the Fortieth (40th) Annual General Meeting (AGM) of the Shareholders of the Company to be held on Friday, the 25th September, 2026 at 12:00 Hrs. through Video Conferencing ("**VC**") / Other Audio-Visual Means ("**OAVM**") and fixed the Friday, 11th September, 2026, as the record date for the purpose of determining the members eligible to receive final dividend for the financial year 2025-26, if approved at the AGM.

5. Considered and approved the closure of Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries from Saturday, the 12th day of September, 2026 to Friday, the 25th day of September, 2026 (both days inclusive).

6. Considered, approved and recommended the following agenda item/s, for the approval of the members of the Company, at the ensuing Fortieth (40th) Annual General Meeting (AGM) of the Company, namely: -

   a) appointment of Mr. Mukund Prabhakar Chaudhari (DIN: 05339308), Additional Director (Category – Non-executive, Independent) as an Independent Director of the Company, not liable to retire by rotation, for a fixed first term of Forty (40) months i.e. from 11th August, 2026 up to 10th December, 2029.

   b) Re-appointment of

      (i) Mr. Ravi Bhushan Bhardwaj (DIN - 00054700), Director (Chairman) [Category - Non-executive Director & Promoter] of the Company, as a rotational Director, pursuant to sub-section (6) of section 152 of the Companies Act, 2013.

      (ii) Mr. Ramchandra Vasant Dalvi (DIN: 00012065), as a Director (Technical) designated Key Managerial Personnel of the Company, liable to retire by rotation, for a further period of three (3) years effective 14th August, 2026.

SUNFLAG IRON & STEEL CO. LTD. ★NAGPUR★

Contd .. 3..

In the context of appointment and re-appointment of above Directors, we do hereby confirm that they have not been debarred from holding the office of Director of any Company by virtue of any Order of the SEBI or of any other authority.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 relating to appointment / reappointment of Director(s) are provided in **Annexure -A.**

Please note that the 207th Board Meeting commenced at 12:00 Hrs. and concluded at 16.00 Hrs. on Tuesday, the 11th August, 2026.

You are requested to place the aforesaid information on record.

Sincerely,

For Sunflag Iron and Steel Company Limited

SUNFLAG IRON & STEEL CO. LTD. * NAGPUR

CS Ashutosh Mishra
Head Company Secretary & Compliance Officer
Membership No. ACS – 23011
e-Mail: avm@sunflagsteel.com
Phone No: +91 712 2524661
33/1, Mount Road, Sadar, Nagpur – 440001

Encl: As Above

ANNEXURE – A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD /CFDPoD2/ CIR/0155 dated November 11, 2024.

Sr. No.	Particular	Mr. Mukund Prabhakar Chaudhari, Director (Non-executive Independent)
1.	Reason for change	Appointment
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment;	Appointed as an Additional Director (Category – Non-executive, Independent) of the Company and further recommendation for his appointment as an Independent Director of the Company, not liable to retire by rotation, for a fixed first term of Forty (40) months i.e. from 11th August, 2026 up to 10th December, 2029, for the approval of the members of the Company at the ensuing AGM of the Company.
3.	Brief profile (in case of appointment)	Mr. Mukund Prabhakar Chaudhari, age 63 years, graduated as B. Com from Nagpur University and a Member of Institute of Chartered Accountants of India. He is having more than 35 years of experience in various field viz. Accounting, Finance, Taxation, Mining, Corporate strategy and Management. He worked with various Industries viz Bajaj Steel Industries Limited, Cureworth (India) Limited, Hari Vishnu Packaging Limited, Kinetic Engineering Limited, Neco Schubert & Salzer Limited from March, 1987 to November 1997. He joined the MOIL Limited in December 1997 as Manager (Finance) and elevated to the position of Deputy General Manager (Finance) in July 2010 and General Manager in 2011. Further, he was appointed as Director (Finance) in August 2012 and took over as Chairman cum Managing Director in September 2016 and superannuated in October 2022. Presently he is engaged as a Member of Expert Appraisal Committee (Non-coal Mining), under the Ministry of Environment, Forest and Climate Change (MoEF&CC).
4.	Disclosure of relationships between directors (in case of appointment of a director).	He does not have any *inter-se* relationship with any other Director/s, Key Managerial Personnel, Management and Promoters of the Company.

SUNFLAG IRON & STEEL CO. LTD. * NAGPUR

Sr. No.	Particular	Ravi Bhushan Bhardwaj, Director (Chairman) [Non-Independent, Non-Executive]	Mr. Ramchandra Vasant Dalvi, Director (Technical)
1.	Reason for change	Re-appointment	Re-appointment
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment;	Recommendation for the Re-appointment of Ravi Bhushan Bhardwaj (DIN - 00054700), Director (Chairman) [Category - Non-executive Director & Promoter] of the Company, as a rotational Director, pursuant to sub-section (6) of section 152 of the Companies Act, 2013, for the approval of the members of the Company at the ensuing AGM of the Company.	Recommendation for the re-appointment of Mr. Ramchandra Vasant Dalvi (DIN: 00012065), as the Director (Technical) of the Company, liable to retire by rotation, for three (3) years effective 14th August, 2026 till 13th August 2029, for the approval of the members of the Company at the ensuing AGM of the Company.
3.	Brief profile (in case of appointment)	Mr. Ravi Bhushan Bhardwaj, age 82 years, Chairman [Category – Non-executive & Promoter) of the Company, hails from a renowned family of industrialists and an industrial entrepreneur himself. He has vast experience in various industries, particularly, Steel and Textile industry. He is associated with the Company since its inception as part of the Promoter and Promoter Group, worked as the Vice-Chairman and Managing Director of the Company since 1st October, 1998. Subsequently, on ceasing as the Managing Director of the Company, effective 12th August, 2015, continued as the Non-executive Vice Chairman and then, as a Non-executive Chairman of the Company, effective 12th December, 2016.	Mr. Ramchandra Vasant Dalvi, age 75 years, graduated as B. Tech (Hons) in Metallurgical Engineering from Indian Institute of Technology (IIT), Mumbai. Thereafter, he joined various Steel Industries viz Mukand Limited (Year 1972-2001) and Facor Steels Limited (Year 2001-2011) and gained rich and varied experience in steel and steel making. He held various positions from Graduate Engineer Trainee to Chief Executive. He was a Director (Technical) on the Board of Directors of Facor Steels Limited during the year 2004-2011. He joined Sunflag in the year 2015 as the Executive Director (Works), one level below the Board of Directors of the Company and was in-charge of Company's Steel Plant at Warthi, Bhandara. Later on, he was elevated and inducted in the Board as the Whole-Time Director, designated as the Executive Director (Works) of the Company w.e.f. 14th August, 2017 and presently, designated as Director (Technical) of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ravi Bhushan Bhardwaj, Director, the appointee is Father of Mr. Suhrit Ravi Bhushan Bhardwaj, Non- Executive Director and Mr. Pranav Bhardwaj, Managing Director of the Company and are *inter-se* related to one another.	Nil

SUNFLAG IRON & STEEL CO. LTD. * NAGPUR

LODHA
& CO LLP
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
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E-mail : delhi@lodhaco.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sunflag Iron and Steel Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sunflag Iron and Steel Company Limited ('the Company') for the quarter ended June 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

LODHA & CO LLP
New Delhi
Chartered Accountants

5. **Other Matter**

Limited review of unaudited standalone financial results of quarter ended June 30, 2025 were carried out by preceding auditors who had submitted unmodified Review Reports dated August 11, 2025.

Our conclusion on the statement is not modified in respect of the above matter.

For Lodha & Co LLP,
Chartered Accountants
Firm Registration No. 301051E/E300284

LODHA & CO LLP New Delhi Chartered Accountants

N.K. Lodha
Partner
Membership No. 085155
UDIN: 26085155NYPWBH7589
Place: New Delhi
Date: August 11, 2026

SUNFLAG STEEL

SUNFLAG IRON AND STEEL COMPANY LIMITED

Regd. Office : 33/1, Mount Road, Sadar, Nagpur.
CIN : L27100MH1984PLC034003
Tel No. 0712-2524661/ Fax : 0712-2520360/ e-mail : investor@sunflagsteel.com / web site : www.sunflagsteel.com

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Amount ₹ in Lakhs except otherwise stated

Sr. No.	PARTICULARS	STANDALONE			CONSOLIDATED			STANDALONE	CONSOLIDATED
		Quarter ended			Quarter ended			Year ended	Year ended
		June, 30 2026	March, 31 2026	June, 30 2025	June, 30 2026	March, 31 2026	June, 30 2025	March, 31 2026	March, 31 2026
		UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
1.	**Income**								
	a) Revenue from operations	1,07,895	1,00,069	1,01,281	1,07,895	1,00,069	1,01,281	3,93,938	3,93,938
	b) Other income	1,051	296	1,948	1,052	299	1,949	1,637	1,644
	Total income	**1,08,946**	**1,00,365**	**1,03,229**	**1,08,947**	**1,00,368**	**1,03,230**	**3,95,575**	**3,95,582**
2.	**Expenses**								
	a) Cost of materials consumed	67,262	59,923	57,460	67,262	59,923	57,460	2,35,181	2,35,181
	b) Changes in inventories of finished goods and work-in-process	147	189	10,554	147	189	10,554	12,911	12,911
	c) Employees benefits expense	4,332	3,803	3,741	4,332	3,803	3,741	15,105	15,105
	d) Finance costs	1,401	1,766	2,054	1,401	1,766	2,054	7,222	7,222
	e) Depreciation and amortisation expense	2,990	2,837	2,699	2,990	2,837	2,699	11,317	11,317
	f) Other expenses	24,222	23,746	18,589	24,222	23,747	18,589	83,058	83,059
	Total expenses	**1,00,354**	**92,264**	**95,097**	**1,00,354**	**92,265**	**95,097**	**3,64,794**	**3,64,795**
3.	**Profit/(Loss) before share of profits/(loss) of joint ventures, exceptional items and tax**	**8,592**	**8,101**	**8,132**	**8,593**	**8,103**	**8,133**	**30,781**	**30,787**
4.	Share of profit/ (loss) in joint ventures	NA	NA	NA	208	31	56	NA	165
5.	Exceptional items Gain/(Loss)	-	-	-	-	-	-	(870)	(870)
6.	**Profit/(loss) before tax**	**8,592**	**8,101**	**8,132**	**8,801**	**8,134**	**8,189**	**29,911**	**30,082**
7.	**Tax expense**								
	a) Current tax	(2,473)	(2,335)	(2,189)	(2,473)	(2,335)	(2,189)	(8,161)	(8,161)
	b) Current tax pertaining to earlier years	-	159	-	-	159	-	159	159
	c) Deferred tax	277	(20)	261	277	(20)	261	667	667
	d) Deferred tax pertaining to earlier years	-	(2,510)	-	-	(2,510)	-	(2,510)	(2,510)
8.	**Net profit/(loss) after tax**	**6,396**	**3,395**	**6,204**	**6,605**	**3,428**	**6,261**	**20,066**	**20,237**
9.	**Total profit/(loss) after tax attributable to**								
	a) Owners equity	6,396	3,395	6,204	6,605	3,427	6,261	20,066	20,235
	b) Non-controlling interest	NA	NA	NA	-	1	-	NA	2
10.	**Other comprehensive income (OCI)**								
	Items that will not be reclassified to profit or loss	3,23,215	(28,563)	1,80,975	3,23,215	(28,563)	1,80,975	(8,307)	(8,307)
	Income tax relating to items that will not be reclassified to profit or loss	(47,060)	4,032	(26,352)	(47,060)	4,032	(26,352)	1,092	1,092
	Total other comprehensive income/(loss)	**2,76,155**	**(24,531)**	**1,54,623**	**2,76,155**	**(24,531)**	**1,54,623**	**(7,215)**	**(7,215)**
11.	**Total comprehensive income/(loss)**	**2,82,551**	**(21,136)**	**1,60,827**	**2,82,760**	**(21,103)**	**1,60,884**	**12,851**	**13,022**
12.	**Total comprehensive income attributable to**								
	a) Owners equity	2,82,551	(21,136)	1,60,827	2,82,760	(21,104)	1,60,884	12,851	13,020
	b) Non-controlling interest	NA	NA	NA	-	1	-	NA	2
13.	Paid-up equity share capital (Face value of ₹10/-each)	18,022	18,022	18,022	18,022	18,022	18,022	18,022	18,022
14.	Other equity excluding revaluation reserve							8,35,624	8,36,335
15.	Earnings per share (EPS) (₹) (face value of ₹10/-each)								
	Basic and diluted EPS	3.55	1.88	3.44	3.66	1.90	3.47	11.13	11.23

Notes :

1. The above unaudited standalone and consolidated financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors of the Company at their respective meeting held on August 11, 2026. These results have been subjected to limited review by the statutory auditors who have expressed an unmodified conclusion.
2. These unaudited standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The management of the Company/Group has identified that, the Company/Group has only one operating segment i.e. 'Iron & Steel Business' and operations are mainly within India, hence, it is the only reportable segment under IND AS- 108 'Operating Segments'.
4. Other comprehensive income is mainly on account of MTM gain on equity shares held by the Company in Lloyds Metal & Energy Limited (LMEL), recognised at its fair value as at June 30, 2026.
5. Figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
6. The figures of previous periods have been re-grouped/re-arranged wherever necessary to make them comparable.

For and on behalf of the Board of Directors
SUNFLAG IRON AND STEEL COMPANY LIMITED

LODHA & CO LLP
New Delhi
Chartered Accountants

SUNFLAG IRON AND STEEL CO LTD
NAGPUR

PLACE : Nagpur
DATE : August 11, 2026

PRANAV BHARDWAJ
MANAGING DIRECTOR
DIN 00054805

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Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
Telephone : 91 11 23710176 / 23710177 / 23364671 / 2414
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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sunflag Iron and Steel Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sunflag Iron and Steel Company Limited ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its share of net profit/(loss) after tax and total comprehensive income / (loss) of its joint ventures for the quarter ended June 30, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of below mentioned entities:
   (a) Subsidiaries:
   1. Sunflag Power Limited
   2. Khappa Coal Company Private Limited

   (b) Joint Ventures:
   1. CT Mining Private Limited

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2. Daido DMS India Private Limited
3. Ramesh Sunwire Private Limited
4. Madanpur (North) Coal Block Private Limited
5. ReNew Green (MPR Three) Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other matters

(a) The accompanying Statement includes unaudited interim financial results and other unaudited financial information, in respect of:

2 subsidiaries whose unaudited interim financial results include total revenue of Rs. 1 lakh, total net profit after tax of Rs. 1 lakh and total comprehensive income (net) of Rs. 1 lakh for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

1 joint venture whose unaudited interim financial results include Group's share of net profit after tax of Rs. 89 lakhs and Group's share of total comprehensive income (net) of Rs. 89 lakhs for the quarter ended June 30, 2026, as considered in the Statement whose interim financial results and other financial information have been reviewed by independent auditor.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above. All the figures stated above are before giving the effect of consolidation adjustments.

(b) The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

3 joint ventures whose unaudited interim financial results include Group's share of net profit after tax of Rs. 119 lakhs and Group's share of total comprehensive income (net) of Rs. 119 lakhs for the quarter ended June 30, 2026.

The unaudited interim financial results and other unaudited financial information of these joint ventures have not been reviewed by its independent auditors and have been approved and furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the affairs of the joint ventures, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations

LODHA & CO LLP
New Delhi
Chartered Accountants

given to us by the Holding Company's Management, these interim financial results are not material to the Group. All the figures stated above are before giving the effect of consolidation adjustments.

7. 1 joint venture i.e. Madanpur (North) Coal Block Private Limited, whose unaudited interim financial results and other unaudited financial information is not available and therefore same has not been consolidated. The investment made in the above joint venture is fully impaired and this financial information is not material to the Group.

8. Limited review of unaudited consolidated financial results of quarter ended June 30, 2025 were carried out by preceding auditors who had submitted unmodified Review Reports dated August 11, 2025.

Our conclusion in respect of matters stated under para 6, 7 and 8 above have not been modified.

For Lodha & Co LLP,
Chartered Accountants
Firm Registration No. 301051E/E300284

LODHA & CO LLP New Delhi Chartered Accountants

N.K. Lodha
Partner
Membership No. 085155
UDIN: 26085155DHPPTM2134
Place: New Delhi
Date: August 11, 2026

SUNFLAG STEEL

SUNFLAG IRON AND STEEL COMPANY LIMITED

Regd. Office : 33/1, Mount Road, Sadar, Nagpur.

CIN : L27100MH1984PLC034003

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Amount ₹ in Lakhs except otherwise stated

Sr. No.	PARTICULARS	STANDALONE			CONSOLIDATED			STANDALONE	CONSOLIDATED
		Quarter ended			Quarter ended			Year ended	Year ended
		June, 30 2026	March, 31 2026	June, 30 2025	June, 30 2026	March, 31 2026	June, 30 2025	March, 31 2026	March, 31 2026
		UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
1.	**Income**								
	a) Revenue from operations	1,07,895	1,00,069	1,01,281	1,07,895	1,00,069	1,01,281	3,93,938	3,93,938
	b) Other income	1,051	296	1,948	1,052	299	1,949	1,637	1,644
	Total income	**1,08,946**	**1,00,365**	**1,03,229**	**1,08,947**	**1,00,368**	**1,03,230**	**3,95,575**	**3,95,582**
2.	**Expenses**								
	a) Cost of materials consumed	67,262	59,923	57,460	67,262	59,923	57,460	2,35,181	2,35,181
	b) Changes in inventories of finished goods and work-in-process	147	189	10,554	147	189	10,554	12,911	12,911
	c) Employees benefits expense	4,332	3,803	3,741	4,332	3,803	3,741	15,105	15,105
	d) Finance costs	1,401	1,766	2,054	1,401	1,766	2,054	7,222	7,222
	e) Depreciation and amortisation expense	2,990	2,837	2,699	2,990	2,837	2,699	11,317	11,317
	f) Other expenses	24,222	23,746	18,589	24,222	23,747	18,589	83,058	83,059
	Total expenses	**1,00,354**	**92,264**	**95,097**	**1,00,354**	**92,265**	**95,097**	**3,64,794**	**3,64,795**
3.	**Profit/(Loss) before share of profits/(loss) of joint ventures, exceptional items and tax**	**8,592**	**8,101**	**8,132**	**8,593**	**8,103**	**8,133**	**30,781**	**30,787**
4.	Share of profit/ (loss) in joint ventures	NA	NA	NA	208	31	56	NA	165
5.	Exceptional items Gain/(Loss)	-	-	-	-	-	-	(870)	(870)
6.	**Profit/(loss) before tax**	**8,592**	**8,101**	**8,132**	**8,801**	**8,134**	**8,189**	**29,911**	**30,082**
7.	**Tax expense**								
	a) Current tax	(2,473)	(2,335)	(2,189)	(2,473)	(2,335)	(2,189)	(8,161)	(8,161)
	b) Current tax pertaining to earlier years	-	159	-	-	159	-	159	159
	c) Deferred tax	277	(20)	261	277	(20)	261	667	667
	d) Deferred tax pertaining to earlier years	-	(2,510)	-	-	(2,510)	-	(2,510)	(2,510)
8.	**Net profit/(loss) after tax**	**6,396**	**3,395**	**6,204**	**6,605**	**3,428**	**6,261**	**20,066**	**20,237**
9.	**Total profit/(loss) after tax attributable to**								
	a) Owners equity	6,396	3,395	6,204	6,605	3,427	6,261	20,066	20,235
	b) Non-controlling interest	NA	NA	NA	-	1	-	NA	2
10.	**Other comprehensive income (OCI)**								
	Items that will not be reclassified to profit or loss	3,23,215	(28,563)	1,80,975	3,23,215	(28,563)	1,80,975	(8,307)	(8,307)
	Income tax relating to items that will not be reclassified to profit or loss	(47,060)	4,032	(26,352)	(47,060)	4,032	(26,352)	1,092	1,092
	Total other comprehensive income/(loss)	**2,76,155**	**(24,531)**	**1,54,623**	**2,76,155**	**(24,531)**	**1,54,623**	**(7,215)**	**(7,215)**
11.	**Total comprehensive income/(loss)**	**2,82,551**	**(21,136)**	**1,60,827**	**2,82,760**	**(21,103)**	**1,60,884**	**12,851**	**13,022**
12.	**Total comprehensive income attributable to**								
	a) Owners equity	2,82,551	(21,136)	1,60,827	2,82,760	(21,104)	1,60,884	12,851	13,020
	b) Non-controlling interest	NA	NA	NA	-	1	-	NA	2
13.	Paid-up equity share capital (Face value of ₹10/-each)	18,022	18,022	18,022	18,022	18,022	18,022	18,022	18,022
14.	Other equity excluding revaluation reserve							8,35,624	8,36,335
15.	Earnings per share (EPS) (₹) (face value of ₹10/-each)								
	Basic and diluted EPS	3.55	1.88	3.44	3.66	1.90	3.47	11.13	11.23

Notes :

1. The above unaudited standalone and consolidated financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors of the Company at their respective meeting held on August 11, 2026. These results have been subjected to limited review by the statutory auditors who have expressed an unmodified conclusion.
2. These unaudited standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The management of the Company/Group has identified that, the Company/Group has only one operating segment i.e. 'Iron & Steel Business' and operations are mainly within India, hence, it is the only reportable segment under IND AS- 108 'Operating Segments'.
4. Other comprehensive income is mainly on account of MTM gain on equity shares held by the Company in Lloyds Metal & Energy Limited (LMEL), recognised at its fair value as at June 30, 2026.
5. Figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
6. The figures of previous periods have been re-grouped/re-arranged wherever necessary to make them comparable.

LODHA & CO LLP New Delhi Chartered Accountants

SUNFLAG IRON AND STEEL CO LTD NAGPUR

For and on behalf of the Board of Directors
SUNFLAG IRON AND STEEL COMPANY LIMITED

PLACE : Nagpur
DATE : August 11, 2026

PRANAV BHARDWAJ
MANAGING DIRECTOR
DIN 00054805