November 03, 2026

BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531550

Dear Sir/Madam,

Subject.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Outcome of the Board Meeting

In compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on Tuesday, November 03, 2026, has *inter alia,* considered and approved:

1. The Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026, along with Independent Auditor's Limited Review Report. The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

2. On the recommendation of Audit Committee, Acquisition of remaining 49% of the equity share capital of U R Energy (Solar) Private Limited from its existing shareholders.

Consequent upon the above approval, the Company shall give effect to the acquisition. Upon completion of the acquisition of the Shares, U R Energy (Solar) Private Limited will become a wholly owned subsidiary of the Company.

Further, the details as per Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the additional disclosures as required under the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given in **Annexure I**.

The meeting of the Board of Directors commenced at 04:30 p.m. and concluded at 06:00 p.m.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,
For Jhaveri Credits and Capital Limited

GAURAV PRAMODKUMAR SHRIMANKAR

Digitally signed by GAURAV PRAMODKUMAR SHRIMANKAR
DN: c=IN, o=PERSONAL, pseudonym=6d1043e2c76c4be282da6827701a4348b, 2.5.4.20=3b3a44ffe1bad17f237e901a47157d7d17f64 1c49b2abdd0d7406401c494a0b5, postalCode=440009, st=MAHARASHTRA, serialNumber=f04397baabd1e5c9938d7e13d5a94a7 1d00002a41beadf19e0d6971a67c90c2a, cn=GAURAV PRAMODKUMAR SHRIMANKAR
Date: 2026.11.03 19:00:34 +05'30'

Gaurav Shrimankar
Company Secretary &
Compliance Officer

Annexure-I

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7) 2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are given in below

Particulars	Details	
Name of the target entity, details in brief such as size, turnover etc.	**Name of target Company**	U R ENERGY (SOLAR) PRIVATE LIMITED
	Authorized Capital	Rs. 1.00 Lakh
	Paid-up Capital	Rs. 1.00 Lakh
	Turnover	0
	Net worth	-247540
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the parties of the transaction fall within the definition of "Related Party" under section 2(76) of the Companies Act 2013 and regulation 2(1)[zb] of SEBI Listing Regulations, 2015, as follows: • U R Energy (Solar) Private Limited is considered as Related party due to Promoter and Promoter group Company. • The Acquisition is on Arm's length basis.	
Industry to which the entity being acquired belongs	Solar Energy	
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business of manufacturing of solar panels, inverter, Cabels and other electronic accessories for installation of power plant as well as production of solar energy from solar panels and supply of solar energy. The business of the proposed Subsidiary is not outside the main line of business of the Company	
Brief details of any governmental or regulatory approval for the required acquisition	Not applicable	
Indicative time period for completion of the acquisition	Not applicable	
Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration	

Cost of acquisition or the price at which the shares are acquired	Total Consideration is Rupees 49,000/- (Rupees Forty Nine Thousand only)
Percentage of shareholding / control acquired and/ or number of shares acquired	49%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Brief Background and Business:** U R Energy (Solar) Private Limited carry on the business of manufacturing of solar panels, inverter, cabels and other electronic accessories for installation of power plant as well as production of solar energy from solar panels and supply of solar energy. **Date of Incorporation:** November 25, 2014 **Registered Office Address:** office no. B/1, 901 to 906, 9th Floor, Palladium B/H.Divyabhaskarpress, Corporate Rd, Prahladnagar, Ahmedabad, India, 380015 **Country in which the acquired entity has presence:** India **History/Turnover (Audited):** FY: 23-24 - NIL FY: 24-25 – NIL FY:25-26- NIL

You are requested to kindly take the above information on record.

B. K. PATEL & CO
Chartered Accountants
401- 404, Vraj Valencia, Behind Mahindra Show Room,
Nr. Sola Overbridge, S. G. Highway, Sola, AHMEDABAD–380 060, Gujarat.
Phone : 079–2970 0974 • Email: bkpatelandco@gmail.com • www.bkpatelandco.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Jhaveri Credits & Capital Ltd,
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results (the statements) together with the relevant notes thereon of **Jhaveri Credits & Capital Ltd** (the "Holding Company") together with its 2 (Two) Subsidiaries Company (together referred to as "the Group") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries
1. URE LLC (USA) 2. U R Energy (Solar) Pvt Ltd

B. K. PATEL & CO. FRN: 112647W AHMEDABAD CHARTERED ACCOUNTANTS

5. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries whose unaudited interim financial results and other financial information reflects Nil revenue for the quarter and half year ended September 30, 2026 respectively, there was no profit and loss for the quarter and half year ended September 30, 2026 respectively, as considered in the Consolidated Financial Statements, whose interim financial results and other financial information have not been reviewed by us. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries are based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the financial results certified by the Management.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS 34') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

B. K. PATEL & CO ★ FRN: 112647W AHMEDABAD ★ CHARTERED ACCOUNTANTS

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W

B. K. Patel
Partner
Membership No.032199

Ahmedabad
03-11-2026

UDIN:- 26032199YYORYR1637

JHAVERI CREDITS AND CAPITAL LIMITED

Regd Office : 19th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380059

CIN: L65910GJ1993PLC020371 Website : www.jhavericredits.com Email id : csjhavericredits@gmail.com

Statement of Consolidated Financial Results for the quarter/ Half year ended September 30, 2026

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
i Revenue From Operations	371.16	1,706.28	3,974.15	2,077.44	5,146.68	11,121.09
ii Other Income	248.37	172.91	223.79	421.28	355.82	759.16
Total Income	**619.53**	**1,879.19**	**4,197.94**	**2,498.72**	**5,502.50**	**11,880.25**
2 Expenses						
i Cost of Operation & Material Consumed	791.83	1,405.58	3,579.06	2,197.41	5,153.30	9,872.44
ii Changes in Inventories-Stock in Trade	(391.03)	403.06	428.75	12.03	(748.59)	730.98
iii Employee Benefit Expenses	116.71	101.34	114.50	218.05	206.96	424.48
iv Finance Costs	16.93	15.66	1.34	32.59	2.14	40.09
v Depreciation and Amortisation Expense	41.16	39.88	42.61	81.04	85.13	204.30
vi Other Expenses	92.62	61.59	95.97	154.21	163.63	361.22
Total Expenses	**668.22**	**2,027.11**	**4,262.23**	**2,695.33**	**4,862.57**	**11,633.51**
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	**(48.69)**	**(147.92)**	**(64.29)**	**(196.61)**	**639.93**	**246.74**
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	**(48.69)**	**(147.92)**	**(64.29)**	**(196.61)**	**639.93**	**246.74**
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	(84.92)
7 Profit / (Loss) before Tax	**(48.69)**	**(147.92)**	**(64.29)**	**(196.61)**	**639.93**	**161.82**
8 Tax Expense	**0.00**	**0.00**	**(1.49)**	**0.00**	**16.11**	**(33.48)**
i Current Tax	0.00	0.00	(1.49)	0.00	16.11	69.95
ii Deferred Tax	0.00	0.00	0.00	0.00	0.00	(46.64)
iii Adjustment of Tax for Earlier Years	0.00	0.00	0.00	0.00	0.00	(56.79)
9 Profit (Loss) for the period from continuing operations	**(48.69)**	**(147.92)**	**(62.80)**	**(196.61)**	**623.82**	**195.30**
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period/ Year	**(48.69)**	**(147.92)**	**(62.80)**	**(196.61)**	**623.82**	**195.30**
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plan	0.00	0.00	0.00	0.00	0.00	0.87
ii) Fair Value measurement of Equity Instruments	(46.73)	0.00	0.00	(46.73)	0.00	(20.55)
iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	4.95
Total Other Comprehensive Income (Net of Tax)	**(46.73)**	**0.00**	**0.00**	**(46.73)**	**0.00**	**(14.73)**
12 Total comprehensive income for the Period/ Year	**(95.42)**	**(147.92)**	**(62.80)**	**(243.34)**	**623.82**	**180.57**
13 Paid-up equity share capital [Face value, Rs.10 per share]	1,110.20	1,110.20	1,110.20	1,110.20	1,110.20	1,110.20
14 Earnings per equity share [Basic] *	(0.44)	(1.33)	(0.58)	(1.77)	5.73	1.66
15 Earnings per equity share [Diluted] *	(0.44)	(1.33)	(0.58)	(1.77)	5.73	1.66

* Quarterly EPS are not Annualised

JHAVERI CREDITS AND CAPITAL LIMITED

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CIN: L65910GJ1993PLC020371 Website : www.jhavericredits.com Email id : csjhavericredits@gmail.com

Notes forming part of consolidated financial results;

1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on November 03, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2 The above consolidated financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.

3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.

4 The company operates in single business segment. Hence no separate disclosure as per "Ind AS-108" is required for the business segment.

5 The results for the quarter and half year ended September 30, 2026 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the website of the company (www.jhavericredits.com)

6 The Scheme of Amalgamation of U R Energy (India) Private Limited with the Company was sanctioned by the Hon'ble NCLT, Ahmedabad Bench vide Order dated March 16, 2026, with an appointed date of April 1, 2024. The amalgamation has been accounted for under the Pooling of Interests Method in accordance with Appendix C of Ind AS 103.

Accordingly, the comparative financial information for the quarter and half year ended September 30, 2025 has been restated/recast to give effect to the amalgamation. The financial results for the current quarter are presented on the same basis.

7 During the quarter company has acquired majority shares in U R Energy (Solar) Pvt Ltd for total of Rs. 0.51 Lakhs

For and on behalf of the Board of Directors of

JHAVERI CREDITS AND CAPITAL LIMITED

CIN:L65910GJ1993PLC020371

JHAVERI CREDITS AND CAPITAL LIMITED AHMEDABAD

Ghanshyambhai Engineer

Managing Director

DIN: 11542622

Date: 03-11-2026

Place: Ahmedabad

JHAVERI CREDITS AND CAPITAL LIMITED

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Consolidated Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at 30-09-2026 (Audited)	As at 31-03-2026 (Audited)
Assets		
1 Non-current Assets		
(a) Property, Plant and Equipment	248.94	283.85
(b) Right-of-use assets	536.61	570.15
(c) Capital Work-in-Progress	0.00	0.00
(d) Other Intangible Assets	6.48	5.14
(e) Goodwill	1.77	0.00
(f) Financial Assets		
(i) Non Current Investment	1,025.82	1,073.89
(ii) Non-Current Loans	2,225.55	1,281.77
(iii) Other Non-Current Financial Assets	195.56	246.67
(g) Deferred Tax Assets (Net)	59.01	57.20
(h) Other Non Current Assets	25.55	26.76
Total Non-current Assets	**4,325.29**	**3,545.43**
2 Current Assets		
(a) Inventories	1,167.33	1,179.35
(b) Financial Assets		
(i) Trade Receivables	1,193.44	1,789.98
(ii) Cash and Cash Equivalents	49.15	1,801.29
(iii) Other Bank Balance	971.16	549.20
(iv) Current Loans	4,542.38	4,595.51
(v) Other Financial Assets	220.13	44.58
(c) Current Tax Assets (Net)	152.93	60.99
(d) Other Current Assets	723.94	362.64
Total Current Assets	**9,020.46**	**10,383.54**
Total Assets	**13,345.75**	**13,928.97**
Equity and liabilities		
1 Equity		
(a) Equity Share Capital	1,110.20	1,110.20
(b) Other Equity	10,686.56	10,929.76
Equity Attributable to owners of holding company	**11,796.76**	**12,039.96**
Non Controlling Interest	(1.21)	0.00
Total Equity	**11,795.55**	**12,039.96**
2 Non-current Liabilities		
(a) Financial Liabilities		
(i) Non-current Borrowings	7.36	47.32
(ii) Lease Liabilities	576.89	560.80
(b) Long Term Provisions	28.84	32.02
Total Non-current Liabilities	**613.09**	**640.14**
3 Current Liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	225.28	372.60
(ii) Lease Liabilities	0.00	30.34
(iii) Trade Payables		
- Dues of Small and Micro Enterprises	13.09	0.06
- Dues of Creditors other than Small and Micro Enterprises	492.47	298.00
(iv) Other Current Financial Liabilities	16.32	14.86
(b) Short Term Provisions	21.47	25.15
(c) Other Current Liabilities	168.48	507.87
Total Current Liabilities	**937.11**	**1,248.87**
Total Liabilities	**1,550.20**	**1,889.01**
Total Equity and Liabilities	**13,345.75**	**13,928.97**

JHAVERI CREDITS AND CAPITAL LIMITED

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Consolidated Cash Flow Statement

(Rs. In Lakh)

Particulars	For the period ended on 30-09-2026 (Audited)	For the year ended on 31-03-2026 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**(196.94)**	**161.82**
Adjustments for:		
Depreciation and Amortisation Expense	81.04	204.30
Finance costs recognised in profit or loss	32.38	40.09
Investment income recognised in profit or loss	(11.13)	(14.64)
Interest income	(361.59)	(702.00)
Loss/(Gain) on disposal of Investment	(47.42)	(29.16)
Loss on Exceptional Items	0.00	84.92
Sundry Balances Written off	0.00	3.80
Loss on Fair value measurement of Equity Instruments	(0.28)	17.85
Foreign Exchange Loss/(Gain)	0.00	(2.52)
Operating profits before working capital changes	**(503.94)**	**(235.54)**
Changes in working capital		
(Increase)/decrease in inventories	12.02	730.98
(Increase)/decrease in trade and other receivables	596.54	(433.29)
(Increase)/decrease in other assets	(536.87)	22.07
(Decrease)/increase in trade and other payables	254.22	(273.06)
(Decrease)/increase in other liabilities and provisions	(388.82)	(238.92)
	(62.91)	**(192.22)**
Cash generated from operations	**(566.85)**	**(427.76)**
Income taxes paid	91.94	42.72
Net Cash generated from operating activities	**(658.79)**	**(470.48)**
(B) Cash flow from Investing activities		
Payments for property, plant and equipment	(13.94)	(7.26)
Movement in other Non Current Asset	1.21	91.77
Bank deposit or margin money withdrawn / (deposited)	(370.86)	73.23
Interest received (Finance Income)	355.19	684.76
Dividends received from associates/subsidiary	11.13	14.64
Loan Given	(890.65)	(2,923.45)
Net cash outflow on investment in subsidiaries	48.48	(932.44)
Net cash generated from / (used in) Investing activities	**(859.44)**	**(2,998.75)**
Cash flow from Financing activities		
Proceeds from issue of equity instruments of the Company (Net of Expenses)	0.00	1,068.75
Loan Taken / (Repaid)	(187.28)	366.43
Lease Payments	(43.51)	(42.49)
Finance Cost	(3.12)	(10.15)
Net Cash (used in) / generated from Financing activities	**(233.91)**	**1,382.54**
Net increase in Cash & Cash equivalents (A+B+C)	**(1,752.14)**	**(2,086.69)**
Cash and cash equivalents at the beginning of the year	1,801.29	3,887.98
Effects of exchange rate changes on the balance of cash held in foreign currencies	0.00	0.00
Cash and Cash equivalents at the end of the year	**49.15**	**1,801.29**

B. K. PATEL & CO
Chartered Accountants
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Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Jhaveri Credits & Capital Ltd
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results (the statements) together with the relevant notes thereon of **Jhaveri Credits & Capital Ltd** for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W

B. K. Patel
Partner
Membership No.032199

B. K. PATEL & CO. FRN: 112647W AHMEDABAD CHARTERED ACCOUNTANTS

Ahmedabad
03-11-2026

UDIN: 26032199KGHJKB2600

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Statement of Standalone Financial Results for the quarter/ Half year ended September 30, 2026

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
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2 Expenses						
i Cost of Operation & Material Consumed	791.83	1,405.58	3,579.06	2,197.41	5,153.30	9,872.44
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iii Employee Benefit Expenses	116.71	101.34	114.50	218.05	206.96	424.48
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vi Other Expenses	92.62	61.59	95.97	154.21	163.63	361.22
Total Expenses	**668.22**	**2,027.11**	**4,262.23**	**2,695.33**	**4,862.57**	**11,633.51**
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	**(48.69)**	**(147.92)**	**(64.29)**	**(196.61)**	**639.93**	**246.74**
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	**(48.69)**	**(147.92)**	**(64.29)**	**(196.61)**	**639.93**	**246.74**
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	(84.92)
7 Profit / (Loss) before Tax	**(48.69)**	**(147.92)**	**(64.29)**	**(196.61)**	**639.93**	**161.82**
8 Tax Expense	**0.00**	**0.00**	**(1.49)**	**0.00**	**16.11**	**(33.48)**
i Current Tax	0.00	0.00	(1.49)	0.00	16.11	69.95
ii Deferred Tax	0.00	0.00	0.00	0.00	0.00	(46.64)
iii Adjustment of Tax for Earlier Years	0.00	0.00	0.00	0.00	0.00	(56.79)
9 Profit (Loss) for the period from continuing operations	**(48.69)**	**(147.92)**	**(62.80)**	**(196.61)**	**623.82**	**195.30**
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period/ Year	**(48.69)**	**(147.92)**	**(62.80)**	**(196.61)**	**623.82**	**195.30**
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plar	0.00	0.00	0.00	0.00	0.00	0.87
ii) Fair Value measurement of Equity Instruments	(46.73)	0.00	0.00	(46.73)	0.00	(20.55)
iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	4.95
Total Other Comprehensive Income (Net of Tax)	**(46.73)**	**0.00**	**0.00**	**(46.73)**	**0.00**	**(14.73)**
12 Total comprehensive income for the Period/ Year	**(95.42)**	**(147.92)**	**(62.80)**	**(243.34)**	**623.82**	**180.57**
13 Paid-up equity share capital [Face value, Rs.10 per share]	1,110.20	1,110.20	1,110.20	1,110.20	1,110.20	1,110.20
14 Earnings per equity share [Basic] *	(0.44)	(1.33)	(0.58)	(1.77)	5.73	1.66
15 Earnings per equity share [Diluted] *	(0.44)	(1.33)	(0.58)	(1.77)	5.73	1.66

* Quarterly EPS are not Annualised

JHAVERI CREDITS AND CAPITAL LIMITED

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CIN: L65910GJ1993PLC020371 Website : www.jhavericredits.com Email id : csjhavericredits@gmail.com

Notes forming part of standalone financial results;

1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on November 03, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.

3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.

4 The company operates in single business segment. Hence no separate disclosure as per "Ind AS-108" is required for the business segment.

5 The results for the quarter and half year ended September 30, 2026 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the website of the company (www.jhavericredits.com)

6 The Scheme of Amalgamation of U R Energy (India) Private Limited with the Company was sanctioned by the Hon'ble NCLT, Ahmedabad Bench vide Order dated March 16, 2026, with an appointed date of April 1, 2024. The amalgamation has been accounted for under the Pooling of Interests Method in accordance with Appendix C of Ind AS 103.

Accordingly, the comparative financial information for the quarter and half year ended September 30, 2025 has been restated/recast to give effect to the amalgamation. The financial results for the current quarter are presented on the same basis.

7 During the quarter company has acquired majority shares in U R Energy (Solar) Pvt Ltd for total of Rs. 0.51 Lakhs

For and on behalf of the Board of Directors of

JHAVERI CREDITS AND CAPITAL LIMITED

CIN:L65910GJ1993PLC020371

JHAVERI CREDITS AND CAPITAL LIMITED AHMEDABAD

Ghanshyambhai Engineer

Managing Director

DIN: 11542622

Date: 03-11-2026

Place: Ahmedabad

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Standalone Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at 30-09-2026 (Unaudited)	As at 31-03-2026 (Audited)
Assets		
1 Non-current Assets		
(a) Property, Plant and Equipment	248.94	283.85
(b) Right-of-use assets	536.61	570.15
(c) Capital Work-in-Progress	0.00	0.00
(d) Other Intangible Assets	6.48	5.14
(e) Financial Assets		
(i) Non Current Investment	1,027.08	1,074.64
(i) Non Current Loans	2,243.57	1,281.77
(ii) Other Non-Current Financial Assets	195.56	246.67
(f) Deferred Tax Assets (Net)	57.20	57.20
(g) Other Non Current Assets	25.55	26.76
Total Non-current Assets	**4,340.99**	**3,546.18**
2 Current Assets		
(a) Inventories	1,167.33	1,179.35
(b) Financial Assets		
(i) Trade Receivables	1,193.44	1,789.98
(ii) Cash and Cash Equivalents	34.01	1,786.84
(iii) Other Bank Balance	971.16	549.20
(iv) Current Loans	4,542.38	4,613.53
(v) Other Financial Assets	220.13	44.58
(c) Current Tax Assets (Net)	152.93	60.99
(d) Other Current Assets	723.94	362.64
Total Current Assets	**9,005.32**	**10,387.11**
Total Assets	**13,346.30**	**13,933.28**
Equity and liabilities		
1 Equity		
(a) Equity Share Capital	1,110.20	1,110.20
(b) Other Equity	10,693.34	10,936.68
Total Equity	**11,803.54**	**12,046.88**
2 Non-current Liabilities		
(a) Financial Liabilities		
(i) Non-current Borrowings	0.00	44.72
(ii) Lease Liabilities	576.89	560.80
(b) Long Term Provisions	28.84	32.02
(c) Deferred Tax Liabilities (Net)	0.00	0.00
Total Non-current Liabilities	**605.73**	**637.54**
3 Current Liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	225.28	372.60
(ii) Lease Liabilities	0.00	30.34
(iii) Trade Payables		
- Dues of Small and Micro Enterprises	13.09	0.06
- Dues of Creditors other than Small and Micro Enterprises	492.47	297.98
(iv) Other Current Financial Liabilities	16.32	14.86
(b) Current tax liabilities (net)	0.00	0.00
(c) Short Term Provisions	21.39	25.15
(d) Other Current Liabilities	168.48	507.87
Total Current Liabilities	**937.03**	**1,248.86**
Total Liabilities	**1,542.76**	**1,886.40**
Total Equity and Liabilities	**13,346.30**	**13,933.28**

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Standalone Cash Flow Statement

(Rs. In Lakh)

Particulars	For the period ended on 30-09-2026 (unaudited)	For the year ended on 31-03-2026 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**(196.61)**	**161.82**
Adjustments for:		
Depreciation and Amortisation Expense	81.04	204.30
Finance costs recognised in profit or loss	32.59	40.09
Dividend Income	(11.13)	(14.64)
Interest income	(361.59)	(702.00)
Loss/(Gain) on disposal of Investment	(47.42)	(29.16)
Loss on Exceptional Items	0.00	84.92
Sundry Balances Written off	0.00	3.80
(Profit)/Loss on Fair value measurement of Equity Instruments	(0.28)	17.85
Foreign Exchange Loss/(Gain)	0.00	(2.52)
Operating profits before working capital changes	**(503.39)**	**(235.54)**
Changes in working capital		
(Increase)/decrease in inventories	12.02	730.98
(Increase)/decrease in trade and other receivables	596.54	(433.29)
(Increase)/decrease in other assets	(536.87)	22.05
(Decrease)/increase in trade and other payables	254.22	(273.06)
(Decrease)/increase in other liabilities and provisions	(386.51)	(238.29)
	(60.60)	**(191.61)**
Cash generated from operations	**(563.99)**	**(427.15)**
Income taxes paid	91.94	42.72
Net Cash generated from operating activities	**(655.93)**	**(469.87)**
(B) Cash flow from Investing activities		
Payments for property, plant and equipment	(13.93)	(7.26)
Movement in other Non Current Asset	1.21	91.77
Bank deposit or margin money withdrawn / (deposited)	(370.85)	71.52
Interest received (Finance Income)	355.19	684.76
Dividends received	11.13	14.64
Loan Given	(890.65)	(2,925.21)
Net cash Inflow/(outflow) on investment in shares	47.97	(932.44)
Net cash generated from / (used in) Investing activities	**(859.92)**	**(3,002.22)**
Cash flow from Financing activities		
Proceeds from issue of equity instruments of the Company (Net of Expenses)	0.00	1,068.75
Loan Taken / (Repaid)	(192.04)	367.86
Lease Payments	(41.81)	(42.49)
Finance Cost	(3.12)	(10.15)
Net Cash (used in) / generated from Financing activities	**(236.97)**	**1,383.97**
Net increase in Cash & Cash equivalents (A+B+C)	**(1,752.83)**	**(2,088.12)**
Cash and cash equivalents at the beginning of the year	1,786.84	3,874.96
Effects of exchange rate changes on the balance of cash held in foreign currencies	0.00	0.00
Cash and Cash equivalents at the end of the year	**34.01**	**1,786.84**