Ref. No. ..... Dated .....

Date: 12.11.2026

To

BSE Limited
Department of Corporate Services
25th Floor, PJ Towers, Dalal Street, Mumbai, 400001

Scrip Code: 544584 **Symbol: SKM** **ISIN: INE13YH01017**

Subject: Outcome of Board Meeting pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) – Approval of Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2026.

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 12th November, 2026 has, inter alia, considered and approved the following matters:

1. **Approval of Unaudited Financial Results**

The Board of Directors considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company.

Execution is our Passion

A copy of the Unaudited Financial Results for the quarter and half year ended 30th September, 2026, together with the Limited Review Report issued by the Statutory Auditors and the Declaration confirming that the Statutory Auditors have expressed an unmodified opinion on the said Financial Results, is enclosed herewith as **Annexure – A.**

Ref. No. ..... Dated .....

2. Other Matters

a. Took Note of Resolution Passed by Circulation

The Board took note of the resolution passed by circulation on 4th November, 2026, approving the Report issued by CRISIL Ratings Limited, in its capacity as the Monitoring Agency, in respect of the preferential issue of convertible warrants.
A copy of the aforesaid Monitoring Agency Report issued by CRISIL Ratings Limited is enclosed herewith as **Annexure - B**

b. Approval of Statement of Deviation(s) or Variation(s)

The Board considered and approved the Statement of Deviation(s) or Variation(s), as reviewed by the Audit Committee at its meeting held on Thursday, 12th November, 2026, pursuant to Regulation 32 of the SEBI Listing Regulations, in respect of the utilisation of proceeds raised through the Initial Public Offering (IPO) as well as the preferential issue of convertible warrants.

A copy of the aforesaid Statement of Deviation(s) or Variation(s) is enclosed herewith as **Annexure - C**

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 1:20 P.M.

You are requested to take the above-mentioned information on your records.

Thanking you,

Yours faithfully,
For SK Minerals & Additives Limited

Mohit Jindal
Digitally signed by Mohit Jindal
Date: 2026.11.12 13:40:32 +05'30'

Mohit Jindal
Chairman & Managing Director
DIN: 05351969

Annexure -A

CA. Rajesh Singla
M.Com, FCA, CCA, PR (ICAI)

RAJESH DHARAM PAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on unaudited financial results of SK Minerals & Additives Limited (formerly known as SK Minerals & Additives Private Limited) for the quarter ended September 30, 2026 and the year-to-date results for the period from April 01, 2026 to September 30, 2026 in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of SK Minerals & Additives Limited

1. We have reviewed the accompanying statement of unaudited financial results of SK Minerals & Additives Limited (formerly known as SK Minerals & Additives Private Limited) (hereinafter referred to as 'the Company') for the quarter ended September 30, 2026 and the year-to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting". prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder (Accounting Standard 25') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

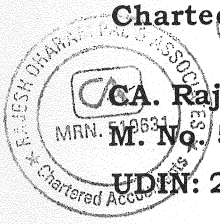
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
   This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be Identified in an audit. Accordingly, we do not express an audit opinion.

Mob. : 98722-60646, 96462-00597
E-mail : carajeshsingla@yahoo.com, singlaservices2017@gmail.com
10-B, 1st Floor, New Grain Market, KHANNA-141401 (Pb.)
H.O. : Opp. Sai Sweets, Nabha Road, Bhadson-147202 (Pb.)

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:12-11-2026
Place: Khanna

For Rajesh Dharam Pal & Associates
Charted Accountants



CA. Rajesh Kumar (Prop.)
M. No. 510631
UDIN: 26510631JKNJZY7139

SK Minerals & Additives Limited
(formerly known as SK Minerals & Additives Private Limited)
Regd. Office :Satkartar Building, Near Khalsa Petrol Pump,
G.T. Road, Khanna-141401, Ludhiana, Punjab
CIN No.: L24100PB2022PLC055213
www.skminerals.net,E-mail:companysecretary@skminerals.net
(All amounts in INR Lakhs, unless stated otherwise)

Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2026

S. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-26	30-Sep-25	30-Jun-26	30-Sep-26	30-Sep-25	31-Mar-26
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I.	Revenue from Operations	7443.87	7571.78	6444.93	13888.80	10989.14	31788.70
II.	Other Income	33.50	21.75	36.08	69.58	26.12	134.95
III.	**Total Revenue**	**7477.37**	**7593.53**	**6481.01**	**13958.38**	**11015.26**	**31923.65**
IV.	**Expenses**						
	Cost of Material Consumed	1503.13	1088.09	1676.82	3179.95	2286.78	5483.50
	Purchase of Stock in Trade	5533.83	5716.47	3574.51	9108.34	7495.76	20527.86
	Changes in Inventories of Finished Goods and Work In Progress	-1036.73	(733.84)	-120.06	(1156.79)	(1089.33)	-486.27
	Employee Benefit Expenses	258.87	149.70	159.74	418.61	283.44	594.19
	Finance Costs	217.00	139.13	174.93	391.93	212.24	540.44
	Depreciation & Amortisation expense	39.58	29.80	31.67	71.25	49.86	90.72
	Other Expenses	431.24	476.33	466.48	897.72	819.10	2455.39
	Total Expenses	**6946.92**	**6865.68**	**5964.09**	**12911.01**	**10057.85**	**29205.83**
V.	**Profit/(Loss) before Exceptional Items & Tax (III-IV)**	**530.45**	**727.85**	**516.92**	**1047.37**	**957.41**	**2717.82**
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	**Profit/(Loss) before Tax (V-VI)**	**530.45**	**727.85**	**516.92**	**1047.37**	**957.41**	**2717.82**
VIII.	Tax Expenses						
	(1) Current Tax	134.83	191.67	135.17	270.00	251.10	825.00
	(2) Deferred tax	17.80	(0.72)	11.47	29.27	4.49	27.39
	(3) Prior period Tax	0.00	0.00	0.00	0.00	0.00	53.10
	Total Tax Expenses	**152.63**	**190.95**	**146.64**	**299.27**	**255.59**	**905.49**
IX.	**Profit (Loss) for the period (VII-VIII)**	**377.82**	**536.90**	**370.28**	**748.10**	**701.82**	**1812.33**
X.	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1224.00	900.00	1224.00	1224.00	900.00	1224.00
XI.	Reserve & Surplus						6829.20
XII.	Earning per equity share (in Rs.)						
	(a) Basic	3.11	5.96	3.03	6.14	7.79	17.29
	(b) Diluted	2.64	5.96	3.03	5.67	7.79	17.29

For and on behalf of the Board of Directors
SK Minerals & Additives Limited
CIN:L24100PB2022PLC055213

Mohit Jindal
DIN:05351969
Managing Director

Place: Khanna
Date:12th November, 2026

SK Minerals & Additives Limited
(formerly known as SK Minerals & Additives Private Limited)
Regd. Office :Satkartar Building, Near Khalsa Petrol Pump,
G.T. Road, Khanna-141401, Ludhiana, Punjab
CIN No.: L24100PB2022PLC055213
www.skminerals.net,E-mail:companysecretary@skminerals.net
(All amounts in INR Lakhs, unless stated otherwise)

Statement of Assets and Liabilities as at 30th September, 2026

	Particulars	As At 30-Sep-26 (Un-Audited)	As At 31-Mar-26 (Audited)
II	**Equity and Liabilities**		
	1. Shareholder's Funds		
	(a) Share Capital	1224.00	1224.00
	(b) Reserves & Surplus	7577.29	6829.20
	(c) Money Received against Share Warrants	5451.80	0.00
	Total Equity	**14253.09**	**8053.20**
	2. Non-Current Liabilities		
	(a) Long Term Borrowings	2196.09	1652.33
	(b) Deferred Tax Liabilities (Net)	60.01	30.74
	(c) Long Term Provisions	32.03	36.67
	Total Non-Current Liabilities	**2288.13**	**1719.74**
	3. Current Liabilities		
	(a) Short Term borrowings	11171.14	8375.43
	(b) Trade Payables		
	Total Outstanding Dues to Micro Enterprises & Small Enterprises (MSME)	0.00	0.00
	Total Dues of Creditors other than Micro Enterprises & Small Enterprises (MSME)	13.68	24.65
	(c) Other Current Liabilities	81.76	91.94
	(d) Short Term provisions	89.25	381.08
	Total Current Liabilities	**11355.83**	**8873.10**
	Total Liabilities	**27897.05**	**18646.04**
II	**Assets**		
	1. Non-Current Assets		
	(a) Property, Plant & Equipments & Intangible Assets		
	i. Property, Plant and Equipments	2752.45	2274.23
	ii. Capital work in progress	0.00	18.36
	(b) Non-Current Investments	2845.10	689.32
	(c) Long Term Loans and Advances	498.72	342.98
	(d) Other Non Current Assets	306.94	59.24
	Total Non Current Assets	**6403.21**	**3384.13**
	2. Current Assets		
	(a) Current Investments	2315.51	1814.24
	(b) Inventories	3839.77	2484.71
	(c) Trade Receivables	5969.76	5354.85
	(d) Cash &Cash Equivallents	159.97	190.69
	(e) Short-term Loans and advances	8351.16	4834.96
	(f) Other Current Assets	857.67	582.46
	Total Current Assets	**21493.84**	**15261.91**
	Total Assets	**27897.05**	**18646.04**

For and on behalf of the Board of Directors
SK Minerals & Additives Limited
CIN:L24100PB2022PLC055213

Mohit Jindal
DIN:05351969
Managing Director

Place: Khanna
Date:12th November, 2026

SK Minerals & Additives Limited
(formerly known as SK Minerals & Additives Private Limited)
Regd. Office :Satkartar Building, Near Khalsa Petrol Pump,
G.T. Road, Khanna-141401, Ludhiana, Punjab
CIN No.: L24100PB2022PLC055213
www.skminerals.net,E-mail:companysecretary@skminerals.net
(All amounts in INR Lakhs, unless stated otherwise)

Statement of Cash flows for the period ended 30th September, 2026

Particulars		For the period ended 30-Sep-26 (Un-Audited)	For theYear ended 31-Mar-26 (Audited)
A)	**Cash Flow from Operating Activities**		
	Profit/(Loss) before tax	**1047.37**	**2717.82**
	Adjustments for :		
	Depreciation and Amortization Expense	71.24	90.71
	Finance Costs	373.07	504.96
	Interest on Fixed Deposits	(67.76)	(75.88)
	Operating profit before working capital changes	**1423.92**	**3237.61**
	Adjustments for (increase)/decrease in Operating Assets:		
	(Increase) / Decrease in Current Investments	(501.26)	(1,605.46)
	(Increase) / Decrease in Trade Receivables	-614.91	-2593.62
	(Increase) / Decrease in Inventories	(1,355.06)	(556.92)
	(Increase) / Decrease in Other Current & Non Current Assets	(4,634.87)	(5,016.01)
	(Increase) / Decrease in Non-Current Invetsments	(2,155.77)	(689.32)
	Adjustments for increase/(decrease) in Operating Liabilities		
	Increase / (Decrease) in Trade Payables	-10.98	15.28
	Increase / (Decrease) in Other Current Liabilities & Provisions	(306.64)	(535.84)
	Cash generated from/(used in) operations	**(8,155.57)**	**(7,744.28)**
	Income Tax Paid	170.00	283.46
	Net Cash Flow from/(used in) Operating Activities (A)	**(7,985.57)**	**(7,460.82)**
	B) Cash Flow from Investing Activities		
	Purchase of Property,Plant and Equipment	(531.12)	(1,908.94)
	Interest on Fixed Deposits	67.76	75.88
	Net Cash flow/(used in) Investing Activities (B)	**(463.36)**	**(1,833.06)**
	C) Cash Flow from Financing Activities		
	Proceed from issue of Share Issue (Net of Public Issue Expenses)	5451.80	3874.80
	Proceeds from Unsecured Loans	-652.36	777.24
	Proceeds from Borrowings (Net after repayment)	4206.01	4825.16
	Repayment of Borrowings	-214.17	-47.44
	Finance Costs	(373.07)	(504.96)
	Net cash flow generated from/(used in) Financing Activities (C)	**8418.21**	**8924.80**
	Net Increase/(Decrease) in Cash & Cash equivallents (A+B+C)	**(30.72)**	**(369.08)**
	Cash & Cash Equivallents at the beginning of the year	190.69	559.77
	Cash & Cash Equivallents at the end of the year	**159.97**	**190.69**

For and on behalf of the Board of Directors
SK Minerals & Additives Limited
CIN:L24100PB2022PLC055213

Mohit Jindal
DIN:05351969
Managing Director

Place: Khanna
Date:12th November, 2026

Notes to the Un-Audited Financial Results for the quarter and half year ended 30th September, 2026: -

1. The above financial results for the quarter and half year ended 30th September, 2026 have been prepared by the Company in accordance with the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 (as amended) and in accordance with the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act read with Companies (Accounting Standards) Rules, 2006 and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective Meetings held on Thursday 12th November, 2026.

2. The Statutory Auditors have expressed an unmodified review conclusion on the financial results for the quarter and half year ended September 30, 2026. The review report has been filed with the stock exchange and is available on the Company's website.

3. Geographic Segment-Wise Revenue:

   The Company is only having one reportable business segment i.e trading of Industrial Chemicals & Manufacturing of Food, Feed & Polymer Additives and hence disclosure of Segment wise Information is not applicable. Details of geographical segments are disclosed below:

(Rs.in Lakhs)

Particulars	**Qt 30-09-2026**	**Qt 30-09-2025**	**Qt 30-06-2026**
i.Sales within India	6620.05	7571.78	6444.93
ii.Sales outside India	823.82	0.00	0.00
Total	**7443.87**	**7571.78**	**6444.93**

4. The results for the quarter and half year ended September 30, 2026 are available on the BSE Limited website (URL:www.bseindia.com) and on the Company's website (URL: www.skminerals.net).

5. The figures for the corresponding previous periods/year have been regrouped and rearranged, wherever considered necessary to confirm to the figures represented in the current period.

6. The above financial results have been prepared followed with same accounting policies as those followed in the most recent annual financial statements.

7. During the quarter ended September 30, 2026 and consequent to the approval of Board of Directors at its meeting held on June 10, 2026 for raising of funds, the Board of Directors of the Company, at its meeting held on August 24, 2026 approved/issued & allotted 54,93,000 (Fifty-Four Lakhs ninety-three thousand) Convertible Warrants ("Warrants") for cash at a price of Rs. 397/- (Rupees Three Hundred Ninety-Seven only) per warrant [including a premium of Rs. 387/- (Rs. Three hundred Eighty-Seven) per Warrants], each convertible into equivalent number of Equity Share of the Company, having face value on Rs.10/- each, for cash consideration, aggregating to Rs.21807.21 Lakhs, to the persons belonging to the promoter/promoter Group & non-promoter category, on a preferential basis ("Preferential Issue") in accordance with the

provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations"), against a receipt of payment of 25% of the Warrant Issue Price, aggregating Rs.5451.80 Lakhs, on the allotment of each Warrant and the balance payment of 75% of the Warrant Issue Price will be received at the time of conversion of the Warrants into equity shares, which may be converted in one or more tranches, at the option of the Warrant Subscribers within a maximum period of 18 months from the date of allotment of the Warrants.

Utilisation of the Preferential issue proceeds is summarised below: -

(Rs. In Lakhs)

Object of the issue as per prospectus	**Amount disclosed in the offer documents**	**Revised Amount**	**Utilisation up to September 30, 2026**	**Unutilised amount as at September 30, 2026 (Note No.3 & 4)**
1.Expansion and Growth	18559.75	18536.13	0.00	18536.13
2.General Corporate Purpose	3275.25	3271.08	3271.08	--
Total	**21835.00**	**21807.21**	**3271.08**	**18536.13**

Note:-I. During the quarter ended September 30, 2026, issue proceeds have been reduced from Rs 21,835.00 lakhs to Rs 21,807.21 lakhs, as the convertible warrants were undersubscribed at the time of allotment. The difference amount of Rs 27.79 lakhs is adjusted with Object 1 and Object 2.

ii. The amount utilised for general corporate purposes does not exceed 25% of the Issue Proceeds (amounting to Rs 5,451.80 lakhs).

iii. During the quarter ended September 30, 2026, the Company has only received an amount of Rs. 5,451.80 lakhs (being 25% of the total proceed of the revised amount) from the respective warrant holder on the subscription and allotment of the said warrants & the balance payment of 75% of the Warrant Issue Price will be received at the time of conversion of the Warrants into equity shares, which may be converted in one or more tranches, at the option of the Warrant Subscribers within a maximum period of 18 months from the date of allotment of the Warrants.

iv. Out of the received issue proceeds of Rs 5,451.80 lakhs (being 25% of the total proceed of the revised amount), the unutilized proceeds of Rs 2,188.56 lakhs (Including FD interest of 7.84 lakhs) are lying as balance in monitoring agency account of the Company and invested in fixed deposits, and Rs 16,355.41 lakhs is yet to be received and shall be payable by the warrant holders upon conversion of warrants into equity shares within 18 months from the date of allotment of the share warrants, in accordance with the Notice to Shareholders.

v. Proceeds for the General Corporate Purposes were utilized towards the payment of custom duty and repayment of working capital loans

8. The Company had completed its Initial Public Offer ("IPO") on 14th October, 2025 by way of 32,40,000 equity shares of face value of Rs.10/- each of the Company at an issue price of Rs.127/- (including premium of Rs.117/- per equity shares) aggregating to 4114.80 Lakhs. The equity shares of the Company were listed on SME platform of BSE Limited (BSE) on 17th October, 2025.

Utilisation of the IPO proceeds (net of share issue expenses) is summarised below: -

(Rs. In Lakh)

Object of the issue as per prospectus	**Amount disclosed in the offer documents**	**Utilisation up to 30th September, 2026**	**Unutilised amount as at 30th September, 2026 $**
Working Capital Requirement of the Company	3100.00	3100.00	--
Funding Capital expenditure towards purchase of Plant & Machinery	504.91	39.21	465.70
General Corporate Purpose#	269.89	269.89	--
Total	**3874.80**	**3409.10**	**465.70**

net of share issue expenses.

$ Net IPO proceeds, which were un-utilised as on 30th September, 2026 amounting to Rs.466.70 Lakhs (including accrued interest if any), has been temporarily deployed in fixed deposit.

For and on behalf of the Board of Directors
of SK Minerals & Additives Limited
CIN: U24100PB2022PLC055213

Mohit Jindal
DIN:05351969
Managing Director

Place: Khanna
Date: -12th November, 2026

Dated: -November12, 2026

To,
The Listing Manager,
Bombay Stock Exchange Limited,
Mumbai

Symbol: SKM ISIN: INE13YH01017

Subject: Declaration of unmodified opinion on the Un-Audited Financial Results for the quarter and half year ended September 30, 2026 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

I Mohit Jindal, Managing Director of SK Minerals & Additives Limited (CIN:L24100PB2022PLC055213), having its registered office at Satkartar Building, Near Khalsa Petrol Pump, G.T. Road, Khanna-141401, Punjab, India, hereby declare that the Statutory Auditors of the Company, M/s Rajesh Dharampal & Associates, Chartered Accountants (Firm Registration No. 0021920N) have issued an Independent Auditor's Review Report with unmodified opinion on the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2026.

Kindly take this declaration on your record.

Thanking You,
Yours truly,
For SK Minerals & Additives Limited

Mohit Jindal
Managing Director
DIN:05351969

CA. Rajesh Singla
M.Com, FCA, CCA, PR (ICAI)

RAJESH DHARAM PAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Utilisation Certificate as on September 30, 2026

Name of the Company: SK Minerals & Additives Limited

Mode of fund raising: IPO (Initial public offer)

Date of raising funds: 14th October, 2025

(Rs. In Lakhs)

Object of the issue as per prospectus	Amount disclosed in the offer documents #	Utilisation up to September 30, 2026	Unutilised amount as at September 30, 2026 $
Working Capital Requirement of the Company	3100.00	3100.00	--
Funding Capital expenditure towards purchase of Plant & Machinery	504.91	39.21	465.70
General Corporate Purpose#	269.89	269.89	--
Total	**3874.80**	**3409.10**	**465.70**

net IPO proceeds after share issue expenses

$ Net IPO proceeds, which were un-utilised for amounting to Rs.466.70 Lakhs (Including accrued interest if any), has been temporarily deployed in fixed deposit.

Date:12-11-2026
Place: Khanna

For Rajesh Dharam Pal & Associates
Charted Accountants

RAJESH DHARAM PAL & ASSOCIATES Chartered Accountants MRN. 510631

CA. Rajesh Kumar (Prop.)
M. No. 510631
UDIN: 26510631THIZOR9691

Mob. : 98722-60645, 96462-00597
E-mail : carajeshsingla@yahoo.com, singlaservices2017@gmail.com
10-B, 1st Floor, New Grain Market, KHANNA-141401 (Pb.)
H.O. : Opp. Sai Sweets, Nabha Road, Bhadson-147202 (Pb.)

CA. Rajesh Singla
M.Com, FCA, CCA, PR (ICAI)

RAJESH DHARAM PAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Utilisation Certificate as on September 30, 2026

Name of the Company: SK Minerals & Additives Limited

Mode of fund raising: Preferential Issue of Convertible Warrants

Date of raising funds: 24th August, 2026

(Rs. In Lakhs)

Object of the issue as per prospectus	Amount disclosed in the offer documents	Revised Amount	Utilisation up to September 30, 2026	Unutilised amount as at September 30, 2026 (Note No.3 & 4)
Expansion and Growth	18559.75	18536.13	0.00	18536.13
General Corporate Purpose	3275.25	3271.08	3271.08	--
Total	**21835.00**	**21807.21**	**3271.08**	**18536.13**

Note:-

1.During the quarter ended September 30, 2026, issue proceeds have been reduced from Rs 21,835.00 lakhs to Rs 21,807.21 lakhs, as the convertible warrants were undersubscribed at the time of allotment. The difference amount of Rs 27.79 lakhs is adjusted with Object 1 and Object 2.

2. The amount utilised for general corporate purposes does not exceed 25% of the Issue Proceeds (amounting to Rs 5,451.80 lakhs).

3.During the quarter ended September 30, 2026, the Company has only received an amount of Rs. 5,451.80 lakhs (being 25% of the total proceed of the revised amount) from the respective warrant holder on the subscription and allotment of the said warrants & the balance payment of 75% of the Warrant Issue Price will be received at the time of conversion of the Warrants into equity shares, which may be converted in one or more tranches, at the option of the Warrant Subscribers within a maximum period of 18 months from the date of allotment of the Warrants.

4. Out of the received issue proceeds of Rs 5,451.80 lakhs (being 25% of the total proceed of the revised amount), the unutilized proceeds of Rs 2,188.56 lakhs (Including FD interest of 7.84 lakhs) are lying as balance in monitoring agency.

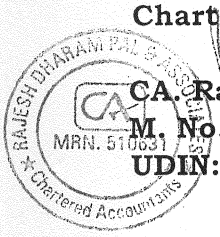
Mob. : 98722-60646, 96462-00597
E-mail : carajeshsingla@yahoo.com, singlaservices2017@gmail.com
10-B, 1st Floor, New Grain Market, KHANNA-141401 (Pb.)
H.O. : Opp. Sai Sweets, Nabha Road, Bhadson-147202 (Pb.)

account of the Company and invested in fixed deposits, and Rs 16,355.41 lakhs is yet to be received and shall be payable by the warrant holders upon conversion of warrants into equity shares within 18 months from the date of allotment of the share warrants, in accordance with the Notice to Shareholders.

5. Proceeds for the General Corporate Purposes were utilized towards the payment of custom duty and repayment of working capital loans

Date:12-11-2026
Place: Khanna

For Rajesh Dharam Pal & Associates
Charted Accountants



CA. Rajesh Kumar (Prop.)
M. No. 510631
UDIN: 26510631NKHOAJ3813

Crisil
Ratings

Annexure - B

Monitoring Agency Report

for

SK Minerals & Additives Limited

for the quarter ended

September 30, 2026

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247
Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai- 400 072. India
Phone: +91 22 6137 3000 | www.crisilratings.com

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Ratings

CRL/MAR/SMAIPTL/2026-27/2041

November 06, 2026

To
SK Minerals & Additives Limited
18/01930 Satkartar Building,
Near Khalsa Petrol Pump,
G.T. Road, Khanna – 141401, India

Dear Sir,

Monitoring Agency Report for the quarter ended September 30, 2026 - in relation to the Preferential Issue ("PI") of SK Minerals & Additives Limited ("the Company")

Pursuant to Regulation 162A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and Monitoring Agency Agreement dated June 10, 2026, enclosed herewith the Monitoring Agency Report, issued by Crisil Ratings Limited, Monitoring Agency, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds of PI for the quarter ended September 30, 2026.

Request you to kindly take the same on records.

Thanking you,
For and on behalf of Crisil Ratings Limited

Shounak Chakravarty

Shounak Chakravarty
Director, Ratings (LCG)

Crisil Ratings Limited
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Report of the Monitoring Agency (MA)

Name of the issuer: SK Minerals & Additives Limited

For quarter ended: September 30, 2026

Name of the Monitoring Agency: Crisil Ratings Limited

(a) Deviation from the objects: Not applicable

(b) Range of Deviation: Not applicable

Declaration:
We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no Statutory verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Shounak Chakravarty

Signature:
Name and designation of the Authorized Signatory: Shounak Chakravarty
Designation of Authorized person/Signing Authority: Director, Ratings (LCG)

Crisil Ratings Limited
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1) **Issuer Details:**

Name of the issuer:	SK Minerals & Additives Limited
Names of the promoter:	a. Ms. Sunita Rani b. Mr. Mohit Jindal c. Mr. Rohit Jindal d. Mr. Shubham Jindal
Industry/sector to which it belongs:	Commodity Chemicals

2) **Issue Details**

Issue Period:	Monday, August 24, 2026
Type of issue (public/rights):	Preferential Issue (PI)
Type of specified securities:	Convertible warrants
IPO Grading, if any:	NA
Issue size:	Rs 21,807.21 lakhs*

**Crisil Ratings shall be monitoring the Issue proceeds amount. The issue proceeds have been reduced from Rs 21,835.00 lakhs to Rs 21,807.21 lakhs on account of undersubscription of convertible warrants.*

3) **Details of the arrangement made to ensure the monitoring of issue proceeds:**

Particulars	Reply	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Management undertaking, Statutory Auditors Certificate^, Notice to Shareholders dated June 17, 2026 (hereinafter referred as "Offer document"), Bank Statements	Proceeds were utilized towards general corporate purposes	No Comments

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Particulars	Reply	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA	Management Undertaking, Statutory Auditors Certificate	No Comments	No Comments
Whether the means of finance for the disclosed objects of the issue has changed?	No		No Comments	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	NA		No Comments	No Comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	NA		No Comments	No Comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA		No Comments	No Comments
Are there any favorable events improving the viability of these object(s)?	No		No Comments	No Comments
Are there any unfavorable events affecting the viability of the object(s)?	No		No Comments	No Comments
Is there any other relevant information that may materially affect the decision making of the investors?	No		No Comments	No Comments

NA represents Not Applicable

^Certificate dated October 07, 2026, issued by M/s Rajesh Dharampal & Associates (Firm Registration Number: 0021920N), Statutory Auditors of the Company.

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4) Details of object(s) to be monitored:

i. Cost of the object(s):

Sr. No.	Item Head	Source of information/ certification considered by MA for preparation of report	Original cost (as per the Offer Document) (Rs in lakhs)	Revised Cost (Rs in lakhs)	Comment of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrange-ments made
1	Expansion and Growth	Management undertaking, Statutory Auditors Certificate^, Notice to Shareholders	-	-	-			
1a	Organic Growth		2,500.00	2,500.00	No revision	No Comments		
1b	Inorganic Growth		16,059.75	16,036.13	Refer note below	No Comments		
2	General Corporate Purpose#		3,275.25	3,271.08	Refer note below	No Comments		
	Total	-	**21,835.00**	**21,807.21**	-			

Note: During the quarter ended September 30, 2026, issue proceeds have been reduced from Rs 21,835.00 lakhs to Rs 21,807.21 lakhs, as the convertible warrants were undersubscribed at the time of allotment. The difference amount of Rs 27.79 lakhs is adjusted with Object 1 and Object 2.

^Certificate dated October 07, 2026, issued by M/s Rajesh Dharampal & Associates (Firm Registration Number: 0021920N), Statutory Auditors of the Company.

#The amount utilised for general corporate purposes does not exceed 25% of the Issue Proceeds (amounting to Rs 5,451.80 lakhs).

Crisil Ratings Limited
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ii. Progress in the object(s):

Sr. No.	Item Head#	Source of information/ certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Rs in lakhs)	Amount utilized (Rs in lakhs)			Total unutilized amount (Rs in lakhs)	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Expansion and Growth	Management undertaking, Statutory Auditors Certificate^, Notice to Shareholders, Bank Statements	-	-	-	-	-	-		
1a	Organic Growth		2,500.00	Nil	Nil	Nil	2,500.00	No utilization during the reported quarter	No Comments	
1b	Inorganic Growth		16,036.13	Nil	Nil	Nil	16,036.13		No Comments	
2	General Corporate Purpose		3,271.08	Nil	3,271.08	3,271.08	Nil	Proceeds were utilized towards the payment of custom duty and repayment of working capital loans	No Comments	
-	**Total**	-	**21,807.21**	**Nil**	**3,271.08**	**3,271.08**	**18,536.13**	-		

^Certificate dated October 07, 2026, issued by M/s Rajesh Dharampal & Associates (Firm Registration Number: 0021920N), Statutory Auditors of the Company.

Note: Out of the received issue proceeds of Rs 5,451.80 lakhs, the unutilized proceeds of Rs 2,180.72 lakhs are lying as balance in monitoring agency account of the Company and invested in fixed deposits, and Rs 16,355.41 lakhs is yet to be received and shall be payable by the warrant holders upon conversion of warrants into equity shares within 18 months from the date of allotment of the share warrants, in accordance with the Notice to Shareholders.

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iii. **Deployment of unutilised proceeds^:**

(Rs in lakh)

S. No.	Type of instrument and name of the entity invested in	Amount invested (Rs)	Maturity date	Earnings as on September 30, 2026	Return on Investment (%)	Market value as at the end of quarter
1	Union Bank of India – Fixed Deposit - 501303030224935	250.00	16/12/2027	0.09	6.50	250.09
2	Union Bank of India – Fixed Deposit - 501303030224936	250.00	16/12/2027	0.09	6.50	250.09
3	Union Bank of India – Fixed Deposit - 501303030224937	275.00	16/12/2027	0.10	6.50	275.10
4	Union Bank of India – Fixed Deposit - 501303030224938	270.00	16/12/2027	0.10	6.50	270.10
5	Union Bank of India – Fixed Deposit - 501303030224939	225.00	16/12/2027	0.08	6.50	225.08
6	Union Bank of India – Fixed Deposit - 501303030224940	230.00	16/12/2027	0.08	6.50	230.08
7	Union Bank of India – Fixed Deposit - 501303230000771	160.00	29/12/2026	0.04	4.30	160.04
8	Union Bank of India – Fixed Deposit - 501303230000772	140.00	29/12/2026	0.03	4.30	140.03
9	Union Bank of India – Fixed Deposit - 501303230000773	250.00	29/12/2026	0.06	4.30	250.06
10	Union Bank of India – Fixed Deposit - 501303230000774	137.50	29/12/2026	0.03	4.30	137.53
11	Union Bank of India – Monitoring Account of the Company- 501301010060947	1.06	-	-	-	1.06
-	**Total**	**2,188.56***	**-**	**0.70**	**-**	**2,189.26**

**Includes FD interest of 7.84 lakhs. Out of the revised issue proceeds, Rs 16,355.41 lakhs are yet to be received and shall be payable by the warrant holders upon conversion of warrants into equity shares within 18 months from the date of allotment of the share warrants, in accordance with the Notice to Shareholders.*

^Certificate dated October 07, 2026, issued by M/s Rajesh Dharampal & Associates (Firm Registration Number: 0021920N), Statutory Auditors of the Company.

iv. Delay in implementation of the object(s):

Object(s)	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the Offer Document	Actual		Reason of delay	Proposed course of action
Not applicable^					

^Certificate dated October 07, 2026, issued by M/s Rajesh Dharampal & Associates (Firm Registration Number: 0021920N), Statutory Auditors of the Company.

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document^:

Item heads	Amount (Rs In Lakhs)	Comments of the Monitoring Agency
Repayment of working capital limits	3,176.27	Repayment of Union Bank of India and Kotak Mahindra Bank working capital loans
Custom duty	94.81	Payment of custom duty for the import of raw materials/finished goods
Total	**3,271.08**	-

^On the basis of Management undertaking and Certificate dated October 07, 2026, issued by M/s Rajesh Dharampal & Associates (Firm Registration Number: 0021920N), Statutory Auditors of the Company.

Disclaimers:

a) *This Report is prepared by Crisil Ratings Limited **(hereinafter referred to as "Monitoring Agency" / "MA" / "CRL")**. The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.*

b) *This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.*

c) *Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.*

d) *The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no Statutory verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.*

e) *The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.*

f) *The MA report is intended for the jurisdiction of India only. This report does not constitute an offer of services. Without limiting the generality of the foregoing, nothing in the report is to be construed as CRL providing or intending to provide any services in jurisdictions outside India, where it does not have the necessary licenses and/or registration to carry out its business activities referred to above.*

g) *Access or use of this report does not create a client relationship between CRL and the user.*

h) *CRL is not aware that any user intends to rely on the report or of the manner in which a user intends to use the report. In preparing this report, MA has not taken into consideration the objectives or particular needs of any particular user.*

i) *It is made abundantly clear that the report is not intended to and does not constitute an investment advice. The report is not an offer to sell or an offer to purchase or subscribe for any investment in any securities, instruments, facilities or solicitation of any kind to enter into any deal or transaction with the entity to which the report pertains. The report should not be a basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in the US).*

j) *The report comprises professional opinion of CRL as of the date they are expressed, based on the information received from the issuer and other sources considered reliable by CRL. Any opinions expressed here are in good faith, are subject to change without notice, and are only current as of the stated date of their issue. The report does not constitute statements of fact or recommendations to purchase, hold or sell any securities/instruments or to make any investment decisions.*

k) *Neither CRL nor its affiliates, third-party providers, as well as their directors, officers, shareholders, employees or agents guarantee the accuracy, completeness or adequacy of the report, and shall not have any liability for any errors, omissions or interruptions therein, regardless of the cause, or for the results obtained from the use of any part of the report. CRL and each aforesaid party disclaims any and all express or implied warranties, including but not limited to any warranties of merchantability, suitability or fitness for a particular purpose or use or use. In no event shall CRL or any aforesaid party be liable to any user for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of any part of the report even if advised of the possibility of such damages.*

l) *CRL has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with the preparation of this report. CRL has in place a code of conduct and policies for managing conflict of interest.*

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Quarterly Reporting for the Initial Public Offer (IPO) of Equity Shares under Regulation 32 of Listing Regulation
Statement of Deviation/Variation in utalisation of funds raised

Annexure - C

Name of Listed Entity	SK Minerals & Additives Limited
SCRIP Code	544584
BSE Symbol	SKM
NSE Symbol	Not Listed
MSEI Symbol	Not Listed
ISIN	INE13YH01017
No.of time funds raised	1
Mode of Funds Raising	Initial Public Issue of Equity Shares
Date of raising Funds	14-10-2025
Amount Raised (Rs.in Lakhs)	4114.80
Report filed for the quarter ended	30-09-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
is there a deviation/variation in use of funds raised	No
if yes, whether the same is pursunat to change in terms of contract or objects, which was approved by the Shareholders	Not Applicable
if yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	No
Comments of the Auditors, if any	No
Objects for which funds have been raised and where there has been a deviation, in the efollowing table	See Below Table

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utalised during the quarter	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirement of the Company	No	3100.00	Not Applicable	0.00	0.00	
Funding Capital	No	504.91		0.00	0.00	
General Corporate Purposes (Net of Share Issue Expenses)	No	269.89		0.00	0.00	
Total		**3874.80**		**0.00**	**0.00**	

Note: Net IPO proceeds, which were un-utilised as on 30th September, 2026, amounting to Rs.466.70 Lakhs (including accrued interest if any), has been temporarily deployed in fixed deposit. Rest all the net IPO proceeds were utalised towards the objects, as mentioned in RHP

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Chonge in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory	**Mohit Jindal**
Designation	**Managing Director**
Date	**12-11-2026**

Quarterly Reporting for the Preference issue of Convertible Warrants under Regulation 32 of Listing Regulation
Statement of Deviation/Variation in utalisation of funds raised

Name of Listed Entity	SK Minerals & Additives Limited
SCRIP Code	544584
BSE Symbol	SKM
NSE Symbol	Not Listed
MSEI Symbol	Not Listed
ISIN	INE13YH01017
No.of time funds raised	1
Mode of Funds Raising	Preferential issue of Convertible Warrants
Date of raising Funds	24-08-2026
Amount Raised (Rs.in Lakhs)	21807.21
Report filed for the quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
is there a deviation/variation in use of funds raised	No
if yes, whether the same is pursunat to change in terms of contract or objects, which was approved by the Shareholders	Not Applicable
if yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	No
Comments of the Auditors, if any	No
Objects for which funds have been raised and where there has been a deviation, in the efollowing table	See Below Table

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utalised during the quarter	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1.Expansion and Growth	No	18559.75	18536.13	0.00	0.00	0.00
2.General Corporate Purposes	No	3275.25	3271.08	3271.08	0.00	The amount utalised for general corporate purposes does not exceed 25% of the gross proceeds
Total		**21835.00**	**21807.21**	**3271.08**	**0.00**	

Note: 1.During the quarter ended September 30, 2026, issue proceeds have been reduced from Rs 21,835.00 lakhs to Rs 21,807.21 lakhs, as the convertible warrants were undersubscribed at the time of allotment. The difference amount of Rs 27.79 lakhs is adjusted with Object 1 and Object 2.

2.Out of the received issue proceeds of Rs 5,451.80 lakhs during quarter September 30, 2026 (being 25% of the total gross proceeds), the unutilized proceeds of Rs 2,180.72 lakhs are lying as balance in monitoring agency account of the Company and invested in fixed deposits, and Rs 16,355.41 lakhs is yet to be received and shall be payable by the warrant holders upon conversion of warrants into equity shares within 18 months from the date of allotment of the share warrants, in accordance with the Notice to Shareholders.

3. Proceeds towards General Corporate Purposes were utilized towards the payment of custom duty and repayment of working capital loans

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Chonge in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory	**Mohit Jindal**
Designation	**Managing Director**
Date	**12-11-2026**