



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District,
Nanakramguda, Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Tel: 040-23456145; Fax: 040-23456110

e-mail: investors@bdl-india.in; website: <https://bdl-india.in>

Ref- BDL/CS/2026/SE-52

Date: 30/09/2026

To, Compliance Department The National Stock Exchange Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East) Mumbai-400051 Scrip Code- BDL	To, Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai- 400001 Scrip Code- 541143
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Sub:- Submission of Scrutinizer and E-voting Results in respect of 56th AGM of the Company held on 28 September 2026 under Regulation 44 of SEBI (LODR) Regulations, 2015 (as amended).

With reference to the subject cited, we hereby furnish the Scrutinizer and E-voting Results under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

For Bharat Dynamics Limited

NAGARAJ Digitally signed by
A NAGULA NAGARAJA NAGULA
Date: 2026.09.30
13:32:57 +05'30'
N. Nagaraja

Company Secretary

Enclosure: As above.



C.V. REDDY K

BBM, LLM, FCS

C.V. REDDY K & ASSOCIATES

COMPANY SECRETARIES

CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the Annual General Meeting)

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies

(Management and Administration) Rules, 2014 and Securities Exchange Board of India

(Listing Obligations and Disclosure Requirements)

Regulations, 2015 as amended from time to time]

To

The Chairman

Bharat Dynamics Limited ("the Company")

CIN: L24292TG1970GOI001353

Kanchanbagh,

Hyderabad - 500058, Telangana

Dear Sir/Madam,

Sub: Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility provided to the shareholders during the 56th Annual General Meeting (AGM) of the Equity Shareholders of Bharat Dynamics Limited ("the Company") held on Monday, 28th day of September, 2026 at 03:00 P.M. through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM')

I, C V Reddy K, Proprietor of C V Reddy K & Associates, Practicing Company Secretaries, having office situated at Flat No.B1502, 15th Floor, 8-4-300/1/A, Kalpataru Residency, Near Erragadda Metro, Sanathnagar, Hyderabad - 500018, Telangana, have been appointed as the Scrutinizer of Bharat Dynamics Limited ("the Company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings as issued by the Institute of the Company Secretaries of India, on the Resolutions contained in the Notice of the 56th Annual General Meeting of the members of the company held on Monday, the 28th day of September, 2026 at 03:00 P.M.

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The notice dated 17th August, 2026 was sent to the shareholders, in respect of the resolutions passed at the AGM of the Company to all members at their E-Mail addresses as registered with the Company/Depositories, in compliance with the MCA circulars and Securities and Exchange Board of India. The Company had availed the e-voting facility offered by the National Securities Depository Limited (NSDL), e-voting facilitator/Service Provider for conducting remote e-voting by the Shareholders of the Company.

Responsibility as a Scrutinizer:

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and voting during the AGM on the resolutions contained in the notice of the AGM. My responsibility as Scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Based on the reports generated from the remote e-voting system provided by NSDL (Service Provider), the authorized agency to provide e-voting facility and voting in the AGM held through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'). I hereby submit my report as under:

1. The Company has availed e-voting facility from NSDL (Service Provider) for enabling the shareholders to cast their votes electronically. The Company has also provided e-voting facility to the shareholders present in the AGM held through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') who has not casted their votes earlier;
2. The e-voting period remained open from 9.00 A.M. on 24th September, 2026 till 5.00 P.M. on 27th September, 2026;
3. The Shareholders holding shares as on the "cut off" date i.e., 21st September, 2026 were entitled to vote on the proposed resolutions (Item Nos. 1 to 9) as set out in the Notice of 56th Annual General Meeting of the Company;
4. After the conclusion of AGM, the votes cast through remote e-voting and e-voting facility provided at the AGM were unblocked on the website of the NSDL at 05.30 P.M. in the presence of two witnesses, Mrs. Mote Ramya and Mrs. Kartikee Mehta, neither of whom are in the employment of the Company.
5. On completion of e-voting by the Members of the Company, the report on votes cast through e-voting was generated from NSDL.
6. The votes were reconciled with the records maintained by the Company/Registrar and Share Transfer Agent of the Company and the authorizations/proxies lodged with the Company.

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7. The votes, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
8. The remote e-voting register and other records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to Company Secretary as authorised by the Board of Directors for safe keeping.
9. Based on the data downloaded from the official e-voting website of the e-voting facilitator, I hereby submit combined report as under:

A. Resolution No. 1 - Ordinary Resolution:

To receive, consider and adopt audited financial statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors' and Auditors' thereon:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	984	317141490	308229381	97.190	8912109	2.810
E-Voting at the AGM	5	281	281	100	0	0
TOTAL	989	317141771	308229662	97.190	8912109	2.810



(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

B. Resolution No. 2 - Ordinary Resolution:

To confirm payment of interim dividend and declare final dividend for the financial year ended 31st March 2026:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	984	317142169	312167514	98.431	4974655	1.569
E-Voting at the AGM	5	281	281	100	0	0
TOTAL	989	317142450	312167795	98.431	4974655	1.569



(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

C. Resolution No. 3 - Ordinary Resolution:

To appoint a Director in place of Shri Devulapally Venkata Srinivas Rao (DIN: 10652125), who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	982	317142089	306718323	96.713	10423766	3.287
E-Voting at the AGM	5	281	281	100	0	0
TOTAL	987	317142370	306718604	96.713	10423766	3.287



(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

D. Resolution No. 4 - Ordinary Resolution:

To ratify the remuneration of the Cost Auditor of the Company for the financial year 2026-2027

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	980	317141276	317135943	99.998	5333	0.002
E-Voting at the AGM	5	281	281	100	0	0
TOTAL	985	317141557	317136224	99.998	5333	0.002



(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

E. Resolution No. 5 - Ordinary Resolution:

To appoint Cmde. Sujay Kapoor (DIN: 11520665) as Director (Production) of the Company

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	981	317141276	306969066	96.793	10172210	3.207
E-Voting at the AGM	5	281	281	100	0	0
TOTAL	986	317141557	306969347	96.793	10172210	3.207

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(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

F. Resolution No. 6 - Ordinary Resolution:

To appoint Shri Shailesh Vagerwal (DIN: 11362136) as Chairman and Managing Director of the Company:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	980	317141959	312040135	98.391	5101824	1.609
E-Voting at the AGM	5	281	281	100	0	0
TOTAL	985	317142240	312040416	98.391	5101824	1.609



(ii) Invalid and abstained votes:

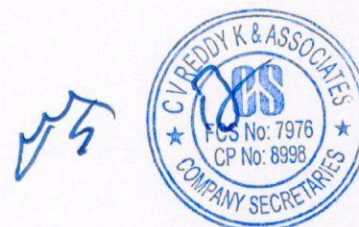
Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

G. Resolution No. 7 - Special Resolution:

To appoint Shri Ankush Munjal (DIN: 06787408) as Part Time Non-Official Director (i.e. Independent Director) of the Company:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	979	317141206	312160837	98.430	4980369	1.570
E-Voting at the AGM	5	281	281	100	0	0
TOTAL	984	317141487	312161118	98.430	4980369	1.570



(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

H. Resolution No. 8 - Special Resolution:

To appoint Smt. Vandana Agarwal (DIN: 11889628) as Part Time Non-Official Director (i.e. Independent Director) of the Company:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	980	317141276	308206621	97.183	8934655	2.817
E-Voting at the AGM	5	281	281	100	0	0
TOTAL	985	317141557	308206902	97.183	8934655	2.817



(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

I. Resolution No. 9 - Special Resolution:

To appoint Shri Pankaj Joshi (DIN: 06385037) as Part Time Non-Official Director (i.e. Independent Director) of the Company:

(i) Voted in favour and against the resolution:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	980	317141276	307453372	96.945	9687904	3.055
E-Voting at the AGM	5	281	281	100	0	0
TOTAL	985	317141557	307453653	96.945	9687904	3.055



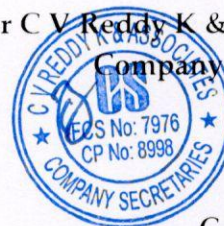
(ii) Invalid and abstained votes:

Mode of voting	No. of members voted	No. of votes casted by them	Favour		Against	
			No. of votes casted by them	% of favour valid votes to Total votes received	No. of votes casted by them	% of against valid votes to Total votes received
Remote E-Voting	0	0	0	0	0	0
E-Voting	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

Result:

Based on the above e-voting data, we confirm that the resolutions (Item Nos. 1 to 9) as set out in the Notice of 56th Annual General Meeting have been passed with requisite majority.

For C V Reddy K & Associates
Company Secretaries



C V Reddy K

Company Secretary in Practice

M No: F7976

CP No: 8998

COP Unique Code: I2010TS725500

UDIN: F007976H001674014

Peer Review Certificate No: 6517/2025

Firm Unique Code: S2010TL130900

Date: 30.09.2026

Place: Hyderabad

Witnesses:

1. Mote Ramya

2. Kartikee Mehta