

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.213 - IA/1008(AHM)2026  
in  
C.P.(IB)/177(AHM)2026

**Proceedings under Section 95 IBC**

**IN THE MATTER OF:**

Ratnaafin Capital Pvt. Ltd.

.....Applicant

V/s

Mr. Sushil Alkesh Agarwal PG to Saarthi Pedalogy Pvt. Ltd

.....Respondent

**Order delivered on: 06/07/2026**

**C O R A M:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant/RP : Mr. Aditya Raval, Adv.

For the Financial Creditor : Mr. Arpita Singhvi, Adv.

For the Personal Guarantor: None.

**ORDER**  
**(Hybrid Mode)**

**IA/1008(AHM)2026**

This is an Application filed by the Applicant under Section 99(1) of the IBC, with following prayers:

- a) *Allow the present Interlocutory Application and take on record the report filed by the Resolution Professional in the terms of Section 99 of the IBC, 2016 and admit the Insolvency Petition being Company Petition (B) No. 177(AHM)2026.*
- b) *To grant any other relief(s) as it may deem fit in the interest of justice.*

The Registry shall issue the notice to the Personal Guarantor as well as Corporate Debtor, returnable on the next date of hearing. The Applicant shall collect the notice from the Registry today itself and serve upon the same, along with a copy of this order, upon the Personal Guarantor as well as Corporate Debtor forthwith by Registered Post/Speed Post, Dasti, as well as via email on their registered email ID with the MCA forthwith.

They are directed to file their reply within a period of Seven (7) days from the date of receipt of notice. Rejoinder, if any, be filed within a period of Seven (7) days by the IRP as well as the FC thereafter.

List the matter for further consideration on 22.07 2026.

*sd/-*

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**

*SD I-*

**SHAMMI KHAN**  
**MEMBER (JUDICIAL)**