3rd November, 2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051
NSE Code – JGCHEM

To,
The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Code – 544138

Dear Sir/Madam,

Sub: Earnings Presentation for the quarter and half year ended 30th September, 2026

We write to inform you that, the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2026 has been approved by the Board of Directors in their meeting held on 3rd November, 2026. Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Earnings presentation on Unaudited Financial Results for the quarter and half year ended 30th September, 2026.

Further, a copy of the said presentation is also being uploaded on the Company's website at www.jgchem.com .

Kindly take the same on record.

Thanking You,

Yours faithfully,

For J.G. Chemicals Limited

SWATI PODDAR

Digitally signed by SWATI PODDAR
Date: 2026.11.03 19:23:18 +05'30'

Swati Poddar
Company Secretary & Compliance Officer

Encl.: a/a



JG CHEMICALS

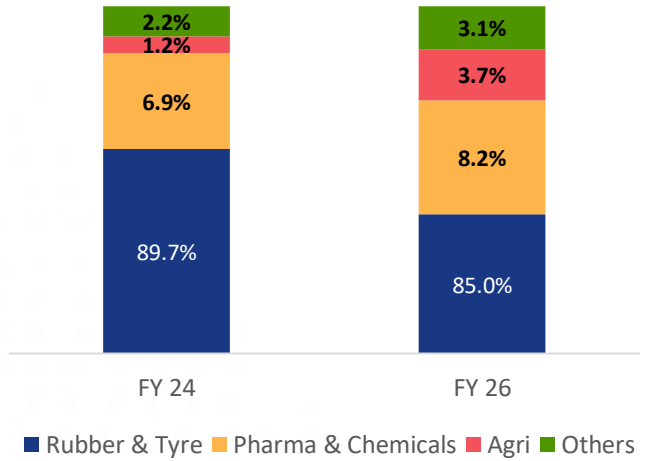
Earnings Presentation

Q2/H1 – FY27

India’s Largest Zinc Recycling Company

- JG Chemicals Limited (JGCL), incorporated in 1975, is the largest manufacturer of Zinc Oxide in India.
- The company started off with a small plant in Kolkata in 1975 with a capacity of about 600 MTPA, and has today scaled up to become amongst the top 5 manufacturers globally and the largest in Asia*, with a capacity of 70,000 MTPA of Zinc chemicals.
- From an initial customer base of about 10, today JGCL serves the requirements of over 200 domestic customers and over 50 global customers in more than 10 countries.
- JGC is the largest zinc recycling company and has strong R&D and in-house developed re-cycling technology for various forms of zinc waste / scrap.
- Catering to a wide spectrum of industrial applications with a high degree of customization, including Rubber and Tyre, Ceramics, Paints & Coatings, Pharmaceuticals & Cosmetics, Electronics & Batteries, Agrochemicals & Fertilizers, Specialty chemicals, Lubricants, Oil & Gas and also Animal feeds.
- It is one of the largest suppliers to the top tyre companies and other blue-chip companies in various industries.
- JGCL’s subsidiary, BDJ Oxides’ Naidupeta plant is the only IATF approved ZnO facility globally and also has WHO GMP certification (amongst the very few plants globally to have this); further it has also the licenses to manufacture ZnO in with IP/BP/USP/ Ph.Eu Standards.

Revenue Segmentation



*Others includes ceramics, paints & coatings, electronics & batteries, lubricants, oil & gas and animal feed end-user industries

Largest
Zinc Oxide (ZnO) Manufacturer in India

~31%
Market share
(as on March 30, 2025)

Top 10
Global manufacturer of Zinc Oxide

9/10
Global tyre manufacturers served

Top 11
Indian tyre manufacturers served

200+
Domestic Customers

50+
Global Customers

~90%+
Repeat Customers

* Excluding China

Business Model: Driving the Circular Zinc Value Chain

01 ZINC DROSS & ZINC ASH

Recycled Raw Materials

Zinc Dross / Scrap

By-product from galvanizing industries

Zinc Ash

Generated from galvanizing and zinc oxide process

Supplier Network

100+ global suppliers in Middle East, USA & Europe

02 RECYCLING & PROCESSING

Proprietary In-house Technology



- Proprietary zinc recycling technology
- Higher utilization of zinc scrap for equivalent grades
- French Process for Zinc Oxide production
- 100% recycled zinc scrap for majority of grades

03 ZINC CHEMICALS

Customized & High-Purity Products

Zinc Oxide

90+ specialized grades

Zinc Sulphate

Produced from recycled zinc ash

Zinc Ingot

Part of the Company's zinc product portfolio

04 DIVERSE END-USE INDUSTRIES

- Tyres & Rubber
- Pharmaceuticals & Cosmetics
- Agriculture
- Ceramics
- Paints & Coatings
- Specialty Chemicals
- Electronics & Batteries
- Animal Feed

STRONG GLOBAL SUPPLY NETWORK

100+

global zinc dross suppliers

BROAD PRODUCT PORTFOLIO

90+

specialized ZnO grades

COMPLETE CIRCULAR BY DESIGN

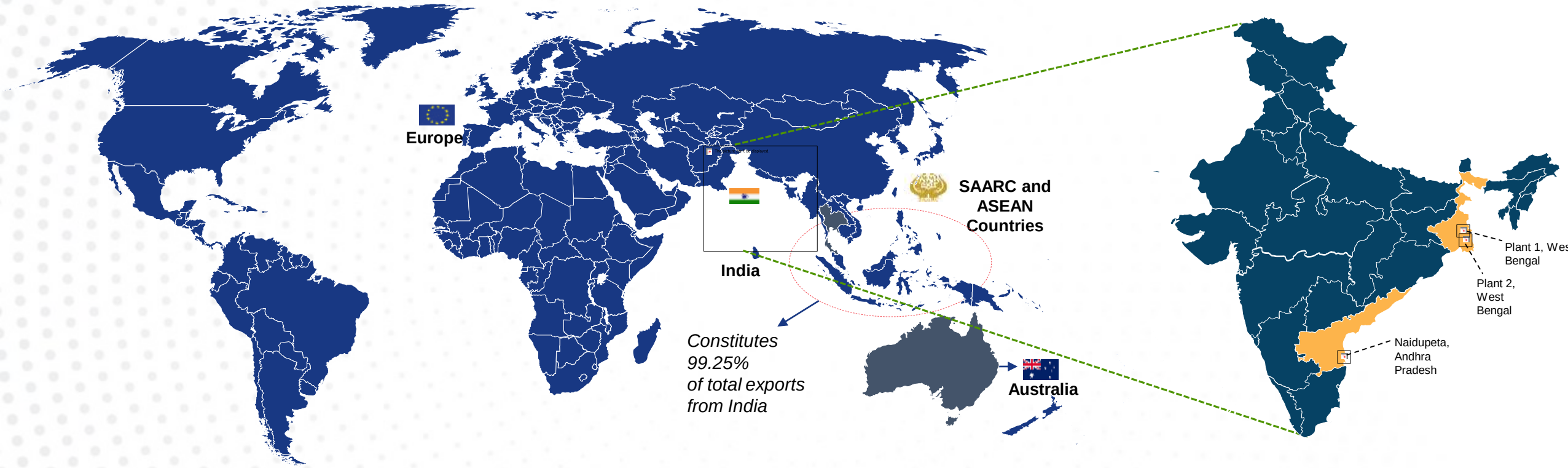
100%

recycled zinc scrap for the majority of grades

Circular model:

Converting recycled zinc waste into customized zinc chemicals for diverse end-use industries.

Geographical Presence



200+ Domestic customers

90%+ Repeat customers

50+ Global customers from more than 10 countries

- **Direct customer relations** – Over 95% of sales are directly to end customers, helps build strong relations.
- **Long term associations** – Strong and built over several decades.
- **Leading Market position -** Fueled by consistent product delivery, established infrastructure and strategic location of manufacturing facility.
- **Competitive Advantage** - Product pricing, economies of scale, ability to process scrap material and preferred buyer status.
- **Preferred Supplier** – Due to focus on building long term relationships.

Marquee Clients


























Manufacturing plants



West Bengal

Plant 1: Jangalpur

Capacity:

14,400 MTPA for Zinc Oxide

5,040 MTPA for Recycled Zinc Ingots

Plant 2: Belur

Capacity:

1,800 MTPA for Zinc Oxide



Naidupeta, Andhra Pradesh

The only IATF approved ZnO facility globally and also has WHO GMP certification (amongst the very few plants globally to have this).

Capacity:

43,704 MTPA for Zinc Oxide

2,016 MTPA for Recycled Zinc Ingots

10,080 MTPA for Zinc Sulphate and other allied chemicals

Dahej Project: Update

11.43 Acres Land Acquired

40,000+ MTPA Capacity

Rs. 100 Cr Investment

Rs. 900 Cr Revenue Potential

Q3FY27 Commissioning Timeline

A Strategic Growth Platform

01 Strengthen presence in Western India to cater to high-growth end-user industries such as ceramics, specialty chemicals, pharmaceuticals, and agriculture, while increasing the contribution of non-rubber revenues from the current 15% to 30% over the next few years.

02 Cater to large tyre customers located in very close proximity with whom there is an existing long-standing relationship

03 Drive margin expansion through a higher share of value-added non-rubber applications and an improved product mix.

Project Status

- Civil works at advanced stages
- Equipment installation has commenced
- Project progressing as planned

State-of-the-art Greenfield Facility at Dahej, Gujarat





- Advanced in-house recycling technologies
- Environmentally responsible & sustainable
- Designed for operational excellence





- **~9x** **Revenue Potential vs. Investment** (₹900 Cr / ₹100 Cr)
- **100%** Funded through internal accruals
- **Margin accretive** product mix
- High use of recycled / secondary zinc feedstock

Dahej to drive the next leg of growth through capacity expansion, product diversification and increasing contribution from higher-margin non-rubber applications.

Stronger Diversification | Higher Growth | Enhanced Value Creation

Environmentally Friendly Manufacturing Process

Environmentally Friendly Manufacturing Process

Using recycled metal instead of finite virgin ores

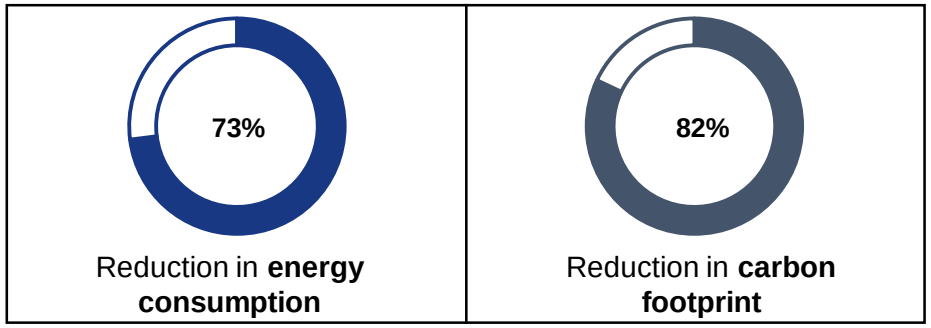
JGCL is the largest zinc recycling company in India. Our business exemplifies circular economy success by efficiently utilizing scrap materials through recycling. This reduces CO2 emissions, air pollution (by 80%), water pollution (by 76%), and water use (by 40%) for every unit of ZnO produced, by opting for recycled metal over finite virgin ores.

Focus on 'Green Manufacturing'

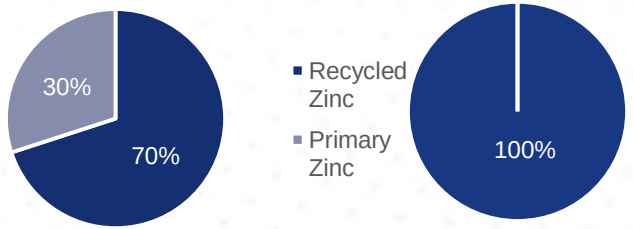
- Using the maximum amount of Zinc Scrap across all our manufacturing processes.
- ZnO produced from Zinc Dross, Ash & Scrap reduces the consumption of raw material inputs (Zinc metal) to manufacturing by returning recycled Zinc to the value chain.
- Zinc ash is converted into Zinc Sulphate using a ZLD technology; Zinc Sulphate is used in agriculture
- New EPR regulations bode well for JGCL since it is already using recycled RM; hence possibly no risk of reduction of zinc oxide in end user applications.

Certifications:
ISO 9001: 2015, ISO 14001: 2015, ISO 45001: 2018, IATF 16949: 2016, Ecovadis ESG assessment Silver Rating, World Health Organization GMP certification, IP / USP / BP / European Pharmacopoeia licenses, Sustainable ZED Silver Certification.

Use of recycled/ secondary zinc instead of primary Zinc



Impact of 'Zinc mix' in manufacturing of ZnO:



4% **12%**

Reduction in energy consumption & CO2 footprint

Diversification of Product Pool to Aid Margins

As on FY26, Rubber industry contributes ~**84%** of JG's revenue

JG is gradually diversifying into higher-margin products and expanding into ceramics, pharmaceuticals, agriculture, and electronics.

Expansion plans across high-potential product segments

Zinc Sulphate

- Largest Zinc Sulphate plant in Southern India with 10,080 MTPA capacity at Nadupetta
- Market in India >200,000 MTPA; 30–35% demand from South India
- Crucial for agriculture & pharma; high zinc deficiency in South India soils
- Contributes <3% of revenue; cross-selling to drive growth from FY25 onwards

Pharmaceutical Grade Zinc Oxide

- License secured in 2020; subsidiary BDJ Oxides has all required approvals
- WHO GMP certified (2023); licensed for IPBP/USP/Ph.Eu standards
- Enables high-purity ZnO production to meet diverse pharma requirements and unlock new growth avenues

Specialized Zinc Derivatives

- To be manufactured at Gujarat plant
- Operations to commence in 12–15 months
- Aims to meet rising demand for zinc derivatives in new age sectors
- Supported by government initiatives like Production-Linked Incentive (PLI) scheme

Zinc based agri-chemicals and nutrients

- Expanding into zinc-based chemicals & nutrients for agriculture, micronutrients, and zinc-based feeds & additives
- Existing Naidupeta facility can accommodate production
- Key raw materials (ZnO & Zinc Sulphate) either produced or will be produced in-house

Battery-grade Zinc Oxide

- Enhances battery performance; key for EVs, fuel cells & solar energy
- Supplying to select battery manufacturers; developing customized products
- Registered with International Battery Users Association; among top 2–3 suppliers eligible for battery market

Recycled Rubber

- Pilot trials have been successful
- Commercial project plan under development

Diversified product portfolio across high-growth sectors to enhance margins, reduce cyclicality, and drive sustainable long-term growth.

Leading Market Position With Diversified Customer Base

ZnO is a highly versatile chemical, it is used is for various industries with 90+ grades sold for a wide spectrum of industrial applications requiring high customization to manufacture from zinc scrap making it a complex manufacturing process having high entry barriers

Used to produce vulcanized rubber, for manufacturing of **tyres**, which improves elasticity, resilience and weather resistance;



Used as an additive in **lubricants**



Used in **Ceramics** to reduce the melting temperature, while improving the intensity and elasticity of color glazes.

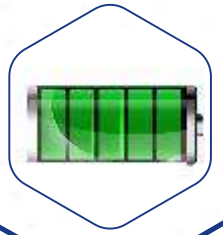
Used in **ointments** and wound healing products as it has antiseptic and skin protecting properties.



Used in plant protection products, **fertilizers** without any toxicity risk, boosting yield and growth of food crops



Enables alkaline **batteries** to have a higher energy density, meaning they can store more energy in a given volume. resulting in longer-lasting batteries.



Used as a **pigment**, helps in UV & stain blocking & corrosion inhibition



Used to produce zinc bromide used in **oil** well drilling fluids



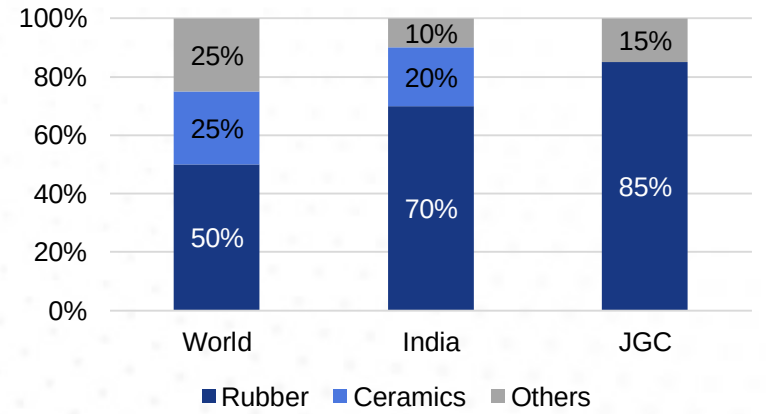
Used as a trace element in **livestock**



- Zinc Oxide is an inorganic compound having use in various end-use industries.
- Zinc Oxide is not a plain vanilla product where one size fits all.
- Within each user segment, each customer has different specifications and hence a customized product.

Strong focus on the rubber industry for JGCL has enabled it to gather scale and large institutional customers which offer very strong visibility in volumes and earnings; focus on increasing non rubber customers going ahead.

Revenue Segmentation of Zinc Oxide Industry



JGCL has a lot of scope to gain market share in non-rubber applications by substituting imports for pharmaceutical industry and also catering to the premiumization of the Indian market with newer applications across several end user industries.

New Product Launches: The Journey Begins

Increased Focus on R&D and Growth of Product Portfolio

Patent

Advanced stages of securing a patent for a rubber curing activator jointly developed with **IIT Kharagpur**, offering improved processability, superior cure characteristics, and easy handling through a ready-to-use physical blend.



(12) INDIAN PATENT APPLICATION

(54) Title: Rubber curing activator: metal oxide and organic acid physical blend

Lab Pure

We recently launched “Lab Pure” Zinc oxide for lab applications. Very few companies' world over have the capability to manufacture such “high purity” and specialized grades. This product demonstrates our strong quality system and product capability



Zinc ZRA

In order to cater to some specific customer requirements, JGC has launched a new product “Zinc Oxide ZRA”. This product is a blend of zinc oxide and certain other compounds. This product has a strong demand in the rubber sector and also has export possibility.



R&D Centre:

The R&D center at the Naidupeta plant was inaugurated recently. This will further strengthen the capability of the Company to evaluate new products and chemistries in the rubber, cosmetics, agriculture and various other end user applications



Key Strengths

Strong Recycling Technology and R&D

In-house processing of various types of Zinc Scrap

Supplier To Top Tyre Manufacturers

9 out of Top 10 global and Top 11 domestic Tyre manufacturers are our customers

Manufacturing Excellence

With more than 50 years of manufacturing experience, JGCL has continuously upgraded its facilities with manufacturing best practices as required by customers

Technical Expertise

Sell over 90 grades of ZnO as per customer requirement

No China Threat

No threat of China as prices of Zinc Oxide are determined by Zinc prices on the LME, hence it has no competitive edge by exporting to India.

Certifications

Only IATF certified facility (Naidupeta) in India & obtained licenses to mfg. ZnO in with IPBP/USP/ Ph.Eu Standards. WHO GMP approved

Catering to Diverse User Industries

End user industries are very diverse for various applications

Brand Recall

JGCL has a very strong brand recall, image and goodwill amongst the customers which it has built over several decades

High Entry Barriers in the Industry



Long drawn process for Customer Approvals

On an average it takes about 4 to 5 years minimum to get approval with large Tyre accounts primarily because they are looking for established vendors with large size, production facilities and consistent quality systems. They prefer sourcing from the same vendors rather than adding new vendors. Tire manufacturers are under OEM scrutiny and resist new suppliers to establish consistent quality. Hence, for a new entrant, it virtually becomes impossible to set up a large scale facility with systems and wait for five years approximately for approvals.



Strong Sourcing Network of Zinc Scrap

The procurement of zinc scrap, which is recycled by us, is particularly challenging due to the limited availability from major steel companies domestically. Material needs to be sourced from across the globe as no single supplier / country can meet the entire demand. To establish this network of suppliers throughout the globe which is a time taking process and involves decades of establishing business, confidence and personal relationships, which is a very difficult task for a new entrant.



Stringent Regulatory Approvals

Various licenses like IATF, WHO GMP and others like the US Pharma, British Pharma , European Pharma & Indian Pharmacopeia are very difficult to secure as they require stringent manufacturing systems and also capital expenditure to ensure the plant meets the necessary norms. Some of these are necessary to cater to various customers in the pharmaceutical, cosmetics, nutraceuticals and specialty chemical segments.

Structural Moat Against China



01 FEEDSTOCK PARITY

No threat from China, as Zinc Oxide prices are determined by Zinc prices on the LME; hence, it has no competitive edge in feed-stock price

02 QUALITY CONSISTENCY CHALLENGE

Consistency in purity and grade reliability remains a challenge for many Chinese suppliers.

03 NO CONVERSION COST ADVANTAGE

Zinc oxide conversion costs in China are comparable to those in India, offering Chinese manufacturers no significant cost advantage.

04 COUNTRY OF ORIGIN PREFERENCE

Indian customers prefer local supply for reliability, quicker support, and easier business.

05 IMPORT DUTY ADVANTAGE

Applicable customs duties add to the landed cost of zinc oxide imports from China and other overseas suppliers, supporting the competitiveness of Indian manufacturers.

Unlike many rubber chemicals and other tyre raw materials, Zinc Oxide Industry faces no China threat

- No dumping advantage for Chinese players
- Stronger policy support for domestic suppliers
- Closer proximity enables better service & support
- Customization speed and technical alignment
- Sustainable moat built over decades

LME-Linked Pricing: Creates a Natural Hedge & Neutral to Zinc Prices

Input: Monthly LME-Linked Procurement

Zinc dross/scrap is procured on a spot or monthly-average LME zinc price basis; domestic scrap is linked to Hindustan Zinc Ltd. (HZL) rates, maintaining LME linkage across both imported and domestic sourcing. Material typically arrives the following month and is converted into Zinc Oxide for sale.

Output: Same-Month LME + Premium

Zinc Oxide is mostly sold under a formula linked to the monthly average LME zinc price for the procurement month plus a premium. This aligns selling prices with underlying raw material costs, allowing input and output prices to move together.

Outcome: Neutrality to Zinc Prices

JGCL is structurally neutral to absolute zinc prices, as input and selling prices track monthly LME averages, leaving conversion spread as the key economic driver. Residual exposure is limited to 30–45-day inventory timing, with an immaterial impact unless there is a very sharp swing in Zinc prices in a very short period.

Procurement Pattern

Raw material is purchased throughout March using spot or monthly-average LME pricing; month-end purchases broadly reflect the month's average price.

- Example: 4,500 MT purchased in March at an average price of US$3,000/MT.
- Domestic scrap procurement is linked to HZL rates, which are indirectly LME-linked, helping capture exchange-rate movements.

Selling Pattern

Zinc Oxide is sold in April based on the average zinc price in March, plus a premium (formula linked). Thus, inventory purchased during March is sold in April at the same base price. Import lead times may result in some material being received in May, creating a temporary accounting lag; however, these variations largely even out on an annualised basis.



Zinc Scrap comes in different size, shapes and quality

Zinc Dross/Scrap is a highly complex metal to process and handle while ensuring highest efficiencies















Future Growth Strategies

Expand Product Portfolio

Deeper Penetration in Domestic Markets



Ramp-up of Zinc Sulphate Business

Expansion to New Geographies

Diversify Customer Applications in End-user Industries



Q2/H1-FY27 Financial Performance

Financial Highlights

Q2-FY27 FINANCIAL HIGHLIGHTS

Revenue From Operations	EBITDA	EBITDA Margin
INR 3,610 Mn	INR 387 Mn	10.72%

PAT	PAT Margin	Basic/Diluted EPS
INR 280 Mn	7.76%	INR 6.81/share

H1-FY27 FINANCIAL HIGHLIGHTS

Revenue From Operations	EBITDA	EBITDA Margin
INR 6,767 Mn	INR 749 Mn	11.07%

PAT	PAT Margin	Basic/Diluted EPS
INR 541 Mn	7.99%	INR 13.21/share

Q2- FY 27 Operational Highlights

Best-Ever Quarter Builds on Q1 Record; Strong Momentum for FY27: JGC delivered its best-ever quarterly performance in Q2 FY27, surpassing the record established in Q1. Revenue, EBITDA and PAT each reached new quarterly highs, supported by strong demand across end-user applications, an improved product mix and disciplined execution. Revenue from operations reached ₹361 crore, up 14.37% QoQ and 63.89% YoY, marking the fifth consecutive quarter of sequential revenue growth. EBITDA increased to ₹38.6 crore, up 6.62% QoQ and 76.82% YoY while PAT increased to ₹27.9 crore, up 7.03% QoQ and 85.96% YoY. For H1 FY27, revenue grew 54.39% YoY to ₹677 crore, with EBITDA grew 66.15% YoY to ₹75 crore and PAT grew 72.14% YoY of ₹54 crore, providing a strong foundation for the full year.

Double-Digit Volume Growth; Capacity Expansion to Support Rising Demand: JGC continued to deliver double-digit volume growth, with zinc oxide capacity utilisation exceeding 80% and further improvement expected. New capacities in Gujarat and Naidupeta are expected to be commissioned during FY27, positioning the Company to meet anticipated demand growth from the tyre sector and other end-user industries.

Strong Automotive Demand and Accelerating Tyre Investments: The automotive industry maintained strong momentum in Q2 FY27, supported by festive demand. According to ATMA/SIAM estimates, passenger vehicle volumes grew 30.7% YoY, two-wheelers 15.2%, commercial vehicles 28.7% and three-wheelers 23.6%. Despite West Asia disruptions, Indian tyre majors are progressing with approximately ₹25,000 crore of announced capex to meet growing OEM and replacement demand and expand exports, which account for around 25% of Indian tyre production. As the largest zinc oxide supplier to the Indian tyre industry, JGC is well positioned to benefit from this capacity expansion.

Strong Margin Profile Sustained: JGC recorded an EBITDA margin of 10.71% in Q2 FY27, improving 79 bps YoY from 9.92%, despite higher energy prices and freight costs. The Company's pricing model enables pass-through of zinc price movements, helping mitigate raw material price risk. PAT margin for Q2 FY27 stood at 7.74 %, improving 92 bps YoY from 6.82%. Sustained profitability across both quarters supports management's expectation of further margin improvement as new capacities ramp up and value-added products contribute a greater share of revenue.

Q2- FY 27 Operational Highlights

Raw Material Security Backed by a Strong Global Network: Despite continued volatility in global supply chains, JGC's goodwill, long-standing supplier relationships, scale and financial strength ensured uninterrupted zinc raw material supply, supporting sales growth and reinforcing customer confidence. To further strengthen its international presence, JGC is incorporating BDJ Materials and Metals Trading FZCO, Dubai, as a step-down wholly owned subsidiary. This will provide a dedicated international base to diversify zinc raw material sourcing and support global sales and distribution of finished products.

Dahej and Naidupeta Expansions to Power the Next Phase of Growth: Phase 1 of the Dahej greenfield project, comprising approximately 15,000 MTPA of zinc oxide capacity within the planned 40,000+ MTPA facility, is nearing completion, with trial runs scheduled for next month. The Naidupeta brownfield expansion remains on track for commissioning in Q4 FY27. Together, these additions will increase total zinc oxide capacity to 79,904 MTPA, providing capacity to support anticipated demand through FY28 and FY29. Further growth will be supported by the planned Phase 2 expansion at Dahej.

Diversifying Beyond Tyres; Advancing New Products Towards Commercial Scale: Non-rubber applications accounted for over 18% of sales in Q2 FY27, supported by expansion across ceramics, specialty chemicals, agriculture and pharmaceuticals. Shorter customer approval cycles in ceramics—typically 1–3 months—enable faster market penetration, broadening JGC's customer base and reducing dependence on individual end-user industries. During H1 FY27, JGC launched LabPure analytical-grade zinc oxide on e-commerce platforms and JG-ZRA for non-tyre rubber applications, while progressing the rubber curing activator patent. JG TUR also completed successful pilot trials with key tyre customers. These initiatives expand the Company's value-added portfolio and create opportunities for higher-margin, recurring revenues alongside its core zinc oxide business.

Land Acquisition to Support Future Expansion: Our material subsidiary i.e. BDJ Oxides Pvt Ltd has acquired approximately 16.74 acres of freehold land at Naidupeta, Tirupati district, Andhra Pradesh, in 2026, to support future capacity expansion and long-term growth.

Strengthening R&D, product innovation and Sustainability: JGC's portfolio now comprises 90+ specialised zinc oxide grades, supported by the new R&D centre at Naidupeta, inaugurated in H1 FY27, with capabilities in polymer testing and new grade development. On sustainability, Phase 1 of the Naidupeta solar plant is supplying clean power, complementing JGC's recycled-zinc-based manufacturing model and supporting a lower environmental footprint.

Quarterly Financial Performance

Particulars (INR Mn)	Q2-FY27	Q2-FY26	Y-o-Y	Q1-FY27	Q-o-Q
Revenue from Operations	**3,610**	**2,203**	**63.9%**	**3,157**	**14.3%**
Other Income	6	39	(84.6%)	27	(77.8%)
Total Income	**3,616**	**2,242**	**61.3%**	**3,184**	**13.6%**
Total Expenses	3,229	2,023	59.6%	2,821	14.5%
EBITDA*	**387**	**219**	**76.7%**	**363**	**6.6%**
EBITDA Margins (%)	***10.72%***	***9.94%***	***78 Bps***	***11.50%***	***(78 Bps)***
Depreciation and Amortization expenses	13	13	0.0%	12	8.3%
Finance costs	1	2	(50.0%)	1	0.0%
PBT	**373**	**204**	**82.8%**	**350**	**6.6%**
Tax	93	54	72.2%	89	4.5%
PAT	**280**	**150**	**86.7%**	**261**	**7.3%**
PAT Margins (%)	***7.76%***	***6.81%***	***95 Bps***	***8.27%***	***(51 Bps)***
Other Comprehensive Income	46	-	NA	24	91.7%
Total Comprehensive Income	**326**	**150**	**117.3%**	**285**	**14.4%**
Diluted EPS (INR)	6.81	3.67	85.6%	6.40	6.4%

* EBITDA includes Other Income

Half Yearly Financial Performance

Particulars (INR Mn)	H1-FY27	H1-FY26	Y-o-Y
Revenue from Operations	**6,767**	**4,383**	**54.4%**
Other Income	33	73	(54.8%)
Total Income	**6,800**	**4,456**	**52.6%**
Total Expenses	6,051	4,005	51.1%
EBITDA*	**749**	**451**	**66.1%**
EBITDA Margins (%)	***11.07%***	***10.29%***	***78 Bps***
Depreciation and Amortization expenses	25	26	(3.8%)
Finance costs	2	3	(33.3%)
PBT	**722**	**422**	**71.1%**
Tax	181	108	67.6%
PAT	**541**	**314**	**72.3%**
PAT Margins (%)	***7.99%***	***7.16%***	***83 Bps***
Other Comprehensive Income	70	22	218.2%
Total Comprehensive Income	**611**	**336**	**81.8%**
Diluted EPS (INR)	13.21	7.70	71.6%

* EBITDA includes Other Income

Historical Income Statement

Particulars (INR Mn)	FY24	FY25	FY26	H1- FY27
Revenue from Operations	**6,677**	**8,479**	**9,729**	**6,767**
Other Income	77	100	158	33
Total Income	**6,754**	**8,579**	**9,887**	**6,800**
Total Expenses	6,224	7,618	8,909	6,051
EBITDA*	**530**	**961**	**978**	**749**
EBITDA Margins (%)	***7.94%***	***11.33%***	***10.05%***	***11.07%***
Depreciation and amortization expenses	45	54	52	25
Finance costs	36	8	5	2
Profit before Tax and Exceptional Item	**449**	**899**	**921**	**722**
Exceptional Item	18	-	-	-
PBT	**431**	**899**	**921**	**722**
Tax	110	231	235	181
PAT	**321**	**668**	**686**	**541**
PAT Margins (%)	***4.81%***	***7.87%***	***7.05%***	***7.99%***

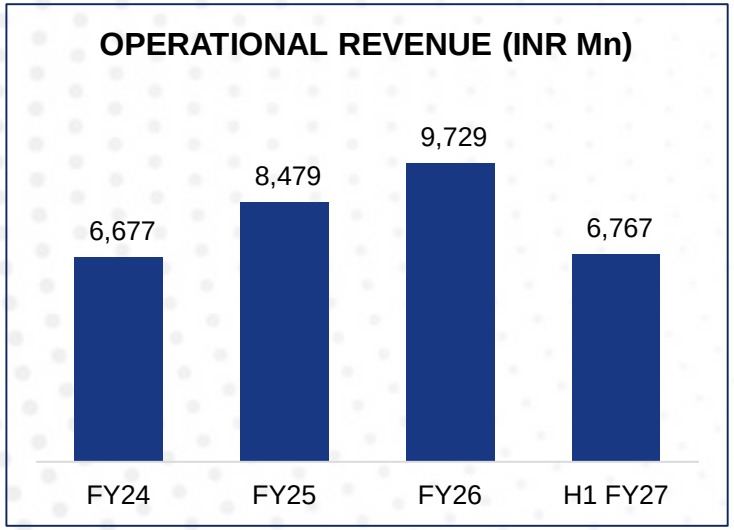
* EBITDA Margins are calculated on Revenue from Operations

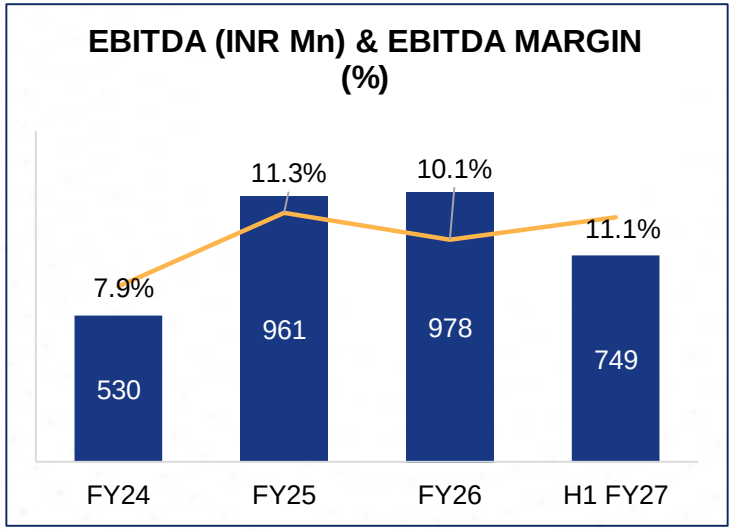
Historical Balance Sheet

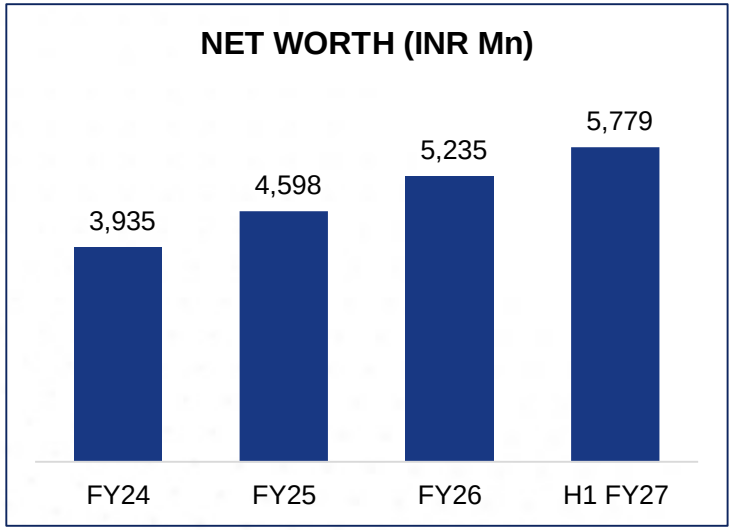
Particulars (INR Mn)	FY25	FY26	H1-FY27
EQUITY	**4,746**	**5,411**	**5,978**
Share Capital	392	392	392
Other Equity	4,255	4,892	5,437
Non Controlling Interest	99	127	149
LIABILITIES			
NON-CURRENT LIABILITIES	**10**	**25**	**32**
(a) Financial Liabilities			
I) Borrowings	-	-	-
(b) Provisions	5	5	-
(c) Deferred Tax Liabilities (Net)	5	20	32
CURRENT LIABILITIES	**223**	**257**	**469**
(a) Financial Liabilities			
I) Borrowings	1	64	138
II) Trade Payables	166	109	132
III) Other Financial Liabilities	28	37	121
(b) Other Current Liabilities	7	27	19
(c) Provisions	19	20	13
(d) Current Tax Liabilities (net)	2	-	46
TOTAL LIABILITIES	**233**	**282**	**501**
GRAND TOTAL - EQUITY AND LIABILITIES	**4,979**	**5,693**	**6,479**

Particulars (INR Mn)	FY25	FY26	H1-FY27
NON-CURRENT ASSETS	**539**	**903**	**1246**
(a) Property, plant & equipment	389	672	879
(b) Capital Work-in-progress	11	78	119
(c) Intangible Assets	-	1	1
(d) Financial assets			
I) Investments	122	138	221
II) Other financial assets	7	8	8
(e) Non-current tax assets	-	-	
(f) Deferred tax assets (net)	-	-	
(g) Other non-current assets	10	6	18
CURRENT ASSETS	**4,440**	**4,790**	**5,233**
(a) Inventories	1,114	918	1542
(b) Financial assets			
I) Investments	390	1,219	705
II) Trade Receivable	1,419	1,710	2,073
III) Cash and cash equivalents	314	162	54
IV) Bank balances other than (iii) above	740	222	11
V) Loans	-	-	-
VI) Other financial assets	186	131	177
(c) Other current assets	277	428	670
GRAND TOTAL - ASSETS	**4,979**	**5,693**	**6,479**

Financial Highlights



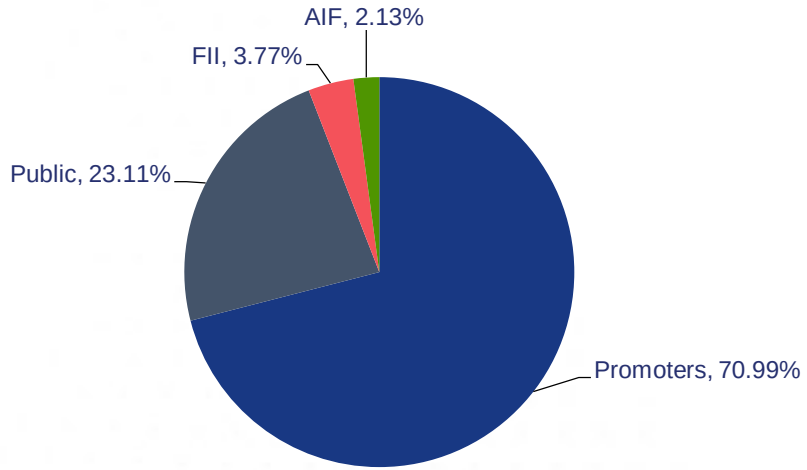




Capital Market Information

Market Data (INR) (As on 30th September, 2026)	
Face Value	10.00
CMP	645.10
52 Week H/L	694.90/300
Market Cap (INR Mn)	25,278.93
Shares O/S (Mn)	39.19

Shareholding Pattern (As On 30th September, 2026)



Marquee Shareholders	
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	2.62%
CARNELIAN STRUCTURAL SHIFT FUND	1.69%
CTL TRUSTEESHIP LIMITED	1.66%
BRINDA UPADHAYA	0.76%
INNOCENT MERCHANDISE PVT LTD	0.44%

Disclaimer

JG Chemicals Limited

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management JG Chemicals Limited (Company), which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.



Thank You