ACCEL LIMITED

18th November, 2026

AL/CS/BSE/045/2026-27

The Manager (Corporate Relationship)
Dept. of Corporate Services
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Dear Sir,

SUB: ACQUISITION OF SHARES OF SECUREINTELI TECHNOLOGIES PRIVATE LIMITED

SCRIP CODE: 517494

This has reference to our earlier communication dated 13th November, 2026 with respect to the proposed acquisition of the shares of Secureinteli Technologies Private Limited ('Secureinteli') by the Company.

We write to advise that the Company today, i.e., 18th November, 2026, has entered into a Share Purchase Agreement with the promoters of Secureinteli to further acquire 2,98,399 Equity Shares of ₹ 10/- each of Secureinteli at ₹ 101/- per share held by promoters.

Consequent to the above, upon completion of the acquisition, the Company will hold 84.10% of the share capital of Secureinteli. Accordingly, Secureinteli will become a subsidiary of the Company with effect from the date of completion.

Enclosed please find the relevant disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated 30th January, 2026.

Kindly take the same on record.

Yours faithfully,
For **Accel Limited,**

VISHNU S
Digitally signed by VISHNU S
Date: 2026.11.18 15:50:51 +05'30'

VISHNU S
COMPANY SECRETARY
Encl: As above

ACCEL LIMITED

Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Sl. No.	Particulars	Disclosures
1.	**Name of the target entity**	Secureinteli Technologies Private Limited ('Secureinteli'), an Associate Company.
2.	**Whether the acquisition would fall within related party transaction(s)?** **Whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'**	Yes. Mr. N. R. Panicker, Chairman and Managing Director of the Company, is a director of Secureinteli and holds 0.17% of its share capital. He did not participate or vote on the matter. The Audit Committee and the Board approved the transaction on 13th November, 2026. The transaction is at arm's length.
3.	**Industry to which the entity being acquired belongs**	Information risk management and cyber security consulting services.
4.	**Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)**	As advised earlier, the increase in stake is for better growth and expansion. The Shareholders' Agreement dated 30th March, 2022 stands cancelled and claims under it stand settled.
5.	**Brief details of any governmental or regulatory approvals required for the acquisition**	None.
6.	**Indicative time period for completion of the acquisition**	The Company has today, i.e., on 18th November, 2026, entered into a Share Purchase Agreement for acquisition of 2,98,399 Equity Shares of Secureinteli. The acquisition is completed on 18th November, 2026.

<table>
<tr><th>Sl. No.</th><th>Particulars</th><th>Disclosures</th></tr>
<tr><td>7.</td><td>Consideration - whether cash consideration or share swap or any other form and details of the same</td><td>Cash.</td></tr>
<tr><td>8.</td><td>Cost of acquisition and / or the price at which the shares are acquired</td><td>₹ 101/- per Equity Share</td></tr>
<tr><td>9.</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>Number of shares to be acquired: 2,98,399 Equity Shares (53.14% of the share capital).
Post the above, the Company's shareholding in Secureinteli will increase from 30.97% to 84.10% of its share capital.
Secureinteli will become a subsidiary of the Company upon completion.</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>Secureinteli is an information risk management and cyber security company. Other details are as follows:
<table>
<tr><td>Line of business</td><td colspan="2">Cyber security consulting and managed services</td></tr>
<tr><td>Date of incorporation</td><td colspan="2">16th June, 2014</td></tr>
<tr><td rowspan="3">Last 3 years' turnover
(based on audited accounts)</td><td>2025-26</td><td>₹ 9,14,65,211</td></tr>
<tr><td>2024-25</td><td>₹ 12,10,61,608</td></tr>
<tr><td>2023-24</td><td>₹ 10,06,19,739</td></tr>
<tr><td>Country of operations</td><td colspan="2">India</td></tr>
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