



Redefining Business
Services

October 01, 2026

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (LODR) Regulations, 2015, Please be informed that **Denave India Private Limited**, a material subsidiary of **Updater Services Limited (the "Company")**, has decided to voluntarily close its wholly owned subsidiaries, **Denave Europe Limited** and **Denave Korea Limited** to let the group focus on more promising opportunities. The process of closure will be initiated and undertaken in accordance with the applicable laws and regulatory requirements of the relevant jurisdictions.

The closure of the aforesaid step-down subsidiaries of **Updater Services Limited** does not have any material financial impact on the books of the Company.

The details required under Regulation 30 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure A**.

This is for your information and records.

For Updater Services Limited

SANDHYA
Digitally signed by
SANDHYA
Date: 2026.10.01 18:15:18
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Sandhya Saravanan
Company Secretary and Compliance Officer
A66942

Updater Services Limited (earlier Updater Services Pvt Ltd)
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CIN L74140TN2003PLC051955

Our Values: happy people | clear purpose | better everyday | do good | balance all



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Annexure A

Sr. No.	Particulars	Details
a	Amount and percentage of turnover/revenue/income and net worth Contributed by such unit or division or Undertaking or subsidiary or associate company of the listed entity during the last financial year (ratios are with reference to the consolidated financials of listed entity).	1. Denave Europe Limited: On Total Turnover basis: INR 19.23 Million (0.07%) On Net Worth basis: INR 18.17 Million (0.17%) 2. Denave Korea Limited: On Total Turnover basis: INR 115.50 Million (0.39%) On Net Worth basis: INR 22.37 Million (0.22%)
b	Date on which agreement for sale entered into	Not Applicable
c	the expected date of completion of sale/disposal	Under process of voluntary closure and actual date of closure would be separately intimated on closure of the Subsidiary.
d	Consideration received from such sale/disposal	Not Applicable
e	Brief details of buyers and whether any of buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
f	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes
g	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
h	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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