

No: 1:05:138:I:CS  
Dated: 29.10.2026

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| <b>National Stock Exchange of India Limited</b><br>Listing Department, Exchange Plaza,<br>Bandra – Kurla Complex, Bandra (E)<br><b>MUMBAI – 400 051.</b><br><br>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड<br>लिस्टिंग विभाग, एक्सचेंज प्लाजा,<br>बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051 | <b>BSE Limited,</b><br>Department of Corporate Services,<br>Floor – 25, PJ Towers, Dalal Street,<br><b>MUMBAI – 400 001.</b><br><br>बीएसई लिमिटेड,<br>कॉर्पोरेट सेवाएं विभाग, मंजिल-25,<br>पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001 |
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**Sub: Incorporation of wholly owned Subsidiary of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited)- RUNDH GIDAWARA TRANSMISSION LIMITED**

Madam/Sir,

This is to inform that the following Special Purpose Vehicle (SPV) Company has been incorporated as wholly owned subsidiary of PFC Consulting Limited (PFCL) (a wholly owned subsidiary of Power Finance Corporation Limited (PFC)):

| Sr. No. | Name of the SPV                     | Purpose                                                                     |
|---------|-------------------------------------|-----------------------------------------------------------------------------|
| 1.      | Rundh Gidawara Transmission Limited | 765 kV GSS Rundh Gidawara (Alwar) along with associated Transmission System |

PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) has been nominated as the 'Bid Process Coordinator' (BPC) for selection of developer through tariff based competitive bidding for the Independent Transmission Projects (ITPs) by Ministry of Power, Govt.

As per the provisions of tariff based competitive bidding Guidelines issued by the Ministry of Power, the BPC has to prepare the project profile and initiate the process of land acquisition and forest clearance, if required. For these activities, One Special Purpose Vehicle (SPV) is required to be incorporated which will take up various preparatory activities of the transmission project e.g. survey and preparation of report, initialization of the process of acquisition of land and also initiate the process of seeking forest clearance, if required.

The SPV has to be transferred to the Successful Bidder selected through International Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines.

The Rajasthan State Government, in exercise of powers conferred by Sub para 3.3 of para 3 of the Guidelines for Tariff Based Competitive Bidding (TBCB) for Transmission Service circulated by Ministry of Power (MoP), Government of India, under Section 63 of Electricity Act, 2003, published in the Gazette of India Notification / Resolution dated 10th August, 2021, appointed M/s PFC Consulting Limited as Bid Process Coordinator (BPC) for the development of above mentioned Intra-State Transmission Project vide its notification No. F.12(12) Energy/2021/00865/7791575 dated May 26, 2026 as published in Rajasthan Extraordinary Gazette on 02.06.2026.

*Handwritten signature*

This was as per the Letter of Intent received from the Office of The Chief Engineer (PP&D), Rajasthan Rajya Vidyut Prasaran Nigam, Jaipur vide letter NO/RVPN/CE(PP&D)/SE(P&P)/XEN-2/ F. 510/ D. 34, the decision taken by State Committee on Transmission (SCT) in its 10th meeting held on dated 29.08.2025 recommending Government of Rajasthan (GoR) to appoint M/s PFCCL as Bid Process Coordinator (BPC) for development of above mentioned Project through Tariff Based Competitive Bidding Process to which the Energy Department, GoR vide letter dated 15.10.2025 has also conveyed its approval on decision of 10th SCT Meeting.

Accordingly, the SPV has been incorporated as a wholly owned subsidiary of PFCCL to develop the aforementioned transmission scheme. This SPV will be transferred to the successful bidder after the completion of the bidding process. The successful bidder selected through the bidding process would develop the project.

This is submitted for your information and record.

Thanking You.

**Yours faithfully,  
For Power Finance Corporation Ltd.**

Manish  
Kumar  
Agarwal

Digitally signed  
by Manish  
Kumar Agarwal  
Date: 2026.10.29  
12:56:17 +05'30'



**(Manish Kumar Agarwal)**  
**Company Secretary & Compliance Officer**  
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