



ADVIK CAPITAL LTD.

(A BSE Listed Company)

CIN: L65100DL1985PLC022505

Web: www.advikcapital.in

Email.: info@advikcapital.com

Tel.: +91-9289119981

October 15, 2026

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

(Scrip Code: 539773)

Sub: Outcome of Board Meeting held on Thursday, October 15, 2026

Dear Sir/ Ma'am,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, October 15, 2026 at the Registered office of the company, inter-alia, has considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026, along with Limited Review Report by the Statutory Auditors of the Company. In Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, copy of the same is enclosed as Annexure-I.

The Board meeting commenced at 03:00 P.M. and concluded at 03:45 P.M.

We request you to kindly take the above information on record and oblige.

Thanking You,

for **Advik Capital Limited**

NARENDRA
KUMAR SINGHAL

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by NARENDRA
KUMAR SINGHAL

Narendra Kumar Singhal
Director (DIN: 10800406)

Independent Auditor's Limited Review Report on the Quarterly and Half Yearly Unaudited Consolidated Financial Results of Advik Capital Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report

To the Board of Directors

Advik Capital Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Advik Capital Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group") for the quarter and half year ended **30th Sep 2026** being submitted by the Parent pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes results of the following subsidiaries:
 - a. **Advikca Finvest Limited** (a wholly owned subsidiary of the Parent)
5. Based on our review conducted as stated in paragraph 3 nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters

6. We draw attention to **Note 9** of the financial results, which describes the ongoing proceedings initiated by the Directorate of Enforcement ("ED") under the Prevention of Money Laundering Act, 2002 ("PMLA") against a promoter and director of the Company and certain associated

entities/individuals. As stated in the said Note, no predicate offence is alleged against the Company, nor have any assets or bank accounts of the Company been attached. Management believes these proceedings have no immediate impact on the Company's operations or financial results, though the ultimate outcome remains uncertain.

7. We draw attention to **Note 10** to the financial results regarding financial assistance aggregating to Rs. 64.00 Crores extended by the Company to Elitecon International Limited, the recovery of which is presently under dispute and subject to ongoing legal/arbitral proceedings. As disclosed therein, the said amount together with accrued interest of Rs. 12.08 Crores and penal interest of Rs. 1.35 Crores remains outstanding as at **September 30, 2026**. The respondents have disputed the nature of the transaction and certain underlying documents, while the Company has initiated legal proceedings for recovery of the outstanding dues together with applicable interest and other charges. Based on management's assessment and legal advice obtained, the outstanding amount continues to be considered recoverable and has accordingly been carried as a financial asset in the financial results. The ultimate outcome of the proceedings and consequential financial impact, if any, cannot presently be determined.

For MASAR & Co.
Chartered Accountants
(FRN:033829N)

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Date: 2026.10.15
15:41:13 +05'30'

CA. Mahendra Kumar Dwivedi
Partner
M.No-528960
Place: Noida
Date: October 15, 2026
UDIN:26528960OBHLBH4435

ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

Registered office: 203, 2nd Floor, Pearl Best Height-II, Netaji Subhash Place, Pitampura, New Delhi - 110034

PH NO: 9289119981 | Website: www.advikcapital.com | Email: advikcapital@gmail.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026

Sr. No.	Particulars	Three Months Ended			Half Year Ended		Amount in Lakhs
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	189.51	414.68	567.11	604.20	1,308.08	136.55
2	Other Income	5.33	0.75	6.59	6.08	7.35	155.82
3	Total Income (1+2)	194.85	415.43	573.71	610.28	1,315.43	292.36
4	EXPENSES :						
	(a) Finance Costs	663.21	531.84	361.91	1,195.05	706.05	1,379.49
	(b) Provision for impairment on Financial instruments	119.27	(88.15)	101.64	31.12	133.39	1,286.82
	(c) Loss in fair value measurement	-	-	-	-	-	-
	(d) Purchases of Stock in Trade	-	-	-	-	-	-
	(e) Cost of Material Consumed	-	-	-	-	-	-
	(f) Change in Inventories of Stock-in-Trade	-	-	-	-	-	-
	(g) Employee Benefits Expenses	25.86	24.84	20.17	50.70	37.85	86.81
	(h) Depreciation and Amortisation Expenses	12.86	10.08	49.75	22.94	68.40	59.68
	(i) Other Expenses	67.00	55.79	29.81	122.79	222.14	408.93
	Total Expenses	888.19	534.40	563.28	1,422.59	1,167.82	3,221.75
5	Profit Before Exceptional Items and Tax (3-4)	(693.34)	(118.97)	10.43	(812.31)	147.61	(2,929.38)
6	Exceptional Items						
7	Profit/ (Loss) Before Tax (5-6)	(693.34)	(118.97)	10.43	(812.31)	147.61	(2,929.38)
8	Tax Expense/(Benefits):						
	i. Current Tax	-	-	67.14	-	156.27	55.34
	ii. Tax Earlier Years	-	-	-	-	-	(15.52)
	iii. Deferred Tax	-	-	(115.60)	-	(115.60)	(762.20)
	Total Tax Expense (i+ii+iii)	-	-	(48.45)	-	40.67	(722.38)
9	Net Profit/(Loss) from continuing operations (7-8)	(693.34)	(118.97)	58.88	(812.31)	106.94	(2,207.00)
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	(693.34)	(118.97)	58.88	(812.31)	106.94	(2,207.00)
	Other Comprehensive Income :						
	A.) (i) Items that will not be reclassified to Profit and Loss	0.01	(0.78)	0.09	(0.77)	(0.26)	8.13
	(ii) income tax relating to items that will not be reclassified to profit or loss	(0.01)	0.20	(0.02)	0.19	0.06	(2.05)
	B) (i) items that will be reclassified to profit and loss account	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
14	Total Other Comprehensive Income	0.00	(0.58)	0.07	(0.58)	(0.19)	6.08
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(693.34)	(119.55)	58.95	(812.89)	106.74	(2,200.92)
16	Profit/(Loss) attributable to: -						
	(i) Equity Holder of the Company	(693.34)	(118.97)	58.88	(812.31)	106.94	(2,207.00)
	(ii) Non Controlling Interest	-	-	-	-	-	-
17	Total Other Comprehensive Income attributable to:						
	(i) Equity Holder of the Company	0.00	(0.58)	0.07	(0.58)	(0.19)	6.08
	(ii) Non Controlling Interest	-	-	-	-	-	-
18	Total comprehensive income attributable to:						
	(i) Equity Holder of the Company	(693.34)	(119.55)	58.95	(812.89)	106.74	(2,200.92)
	(ii) Non Controlling Interest	-	-	-	-	-	-
19	Weighted Average number of share outstanding equity Share Capital (Face Value Rs.1 each)	6,085.20	6,085.20	6,085.20	6,085.20	6,085.20	6,085.20
20	Earning per Equity Share:						
	Basic	(0.11)	(0.02)	0.01	(0.13)	0.02	(0.36)
	Diluted	(0.11)	(0.02)	0.01	(0.13)	0.02	(0.36)
	Par value of each Equity Share: Re. 1/- (EPS for three months ended periods are not annualised)						

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UnAudited Consolidated Balance Sheet as at 30th September' 2026

(All figures are in ₹ Lakhs, unless otherwise stated)

Particulars	As at 30th Sept 2026	As at 31st March 2026
I. ASSETS		
Financial Assets		
(a) Cash and Cash Equivalents	95.82	968.09
(b) Loans	34,861.92	24,910.13
(c) Investments	4,209.14	2,968.54
(d) Other Financial Assets	842.69	70.61
	40,009.57	28,917.38
Non-Financial Assets		
(a) Inventories	-	-
(b) Deferred Tax Assets (Net)	1,174.91	1,176.75
(c) Property, Plant and Equipment	178.35	147.95
(d) Right-to-Use of Assets	9.43	11.79
(e) Other Non-Financial Assets	52.17	18.17
	1,414.86	1,354.65
Total Assets	41,424.42	30,272.03
II. LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Trade Payables		
(i) Total outstanding dues of MSME	0.54	0.78
(ii) Total outstanding dues other than MSME	21.01	18.41
(b) Borrowings	26,251.20	14,387.63
(c) Lease Liabilities	9.95	11.99
(d) Other Financial Liabilities	1,043.20	776.93
	27,325.90	15,195.75
Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	358.77	501.60
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Non-Financial Liabilities	260.96	282.29
	619.73	783.90
Equity		
(a) Equity Share Capital	6,085.20	6,085.20
(b) Other Equity	7,393.59	8,207.19
-equity attributable to Shareholders of Company	13,478.79	14,292.37
-Non controlling Interest	-	-
Total Liabilities and Equity	41,424.42	30,272.03

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Unaudited Consolidated Statement of Cash flow Statement for the half year ended 30th September, 2026 (All figures are in ₹ Lakhs, unless otherwise stated)

Particulars	for half year ended 30th Sept 2026	For the year ended 31st March 2026
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax	(812.31)	(2,929.38)
Adjustments for:		
Provision for impairment on financial Instruments	31.12	1,286.82
(Gain)/Loss in fair value measurement	-	(141.01)
Prior Period Expenses	(0.70)	-
Interest Income on Financial Assets (Security Deposits)	(1.50)	(2.96)
Reserve for Bad & Doubtful Debts	-	-
Finance Cost	1,165.01	1,332.92
Gain on FV of Investments	-	(1.90)
Amotisation of ROU Assets	0.03	15.49
Lease Payment	(2.52)	(17.18)
ROU Security Deposit NSP	-	(0.20)
Finance Expenses on Lease Liability	0.48	3.21
(Profit)/Loss on sale of Vehicle	-	(5.85)
Gain Termination of Lease	-	(4.05)
(Gain)/Loss on sales of Investments	-	248.48
Depreciation and Amortisation Expenses	22.91	44.20
Operating profit/ (loss) before working capital changes	402.52	(171.41)
Changes in working capital:		
(increase)/ decrease in Loans	(9,982.91)	2,865.32
(increase)/ decrease in Trade Payables	2.35	10.99
(increase)/ decrease in Investment Held For Trade	(1,240.60)	(110.60)
(increase)/ decrease in Other Financial Assets	(773.58)	1,043.54
(increase)/ decrease in Other Non-Financial Assets	(34.00)	1.29
increase/ (decrease) in Other Financial Liabilities	266.27	(95.86)
increase/ (decrease) in Other Current Liabilities	(21.33)	267.13
increase/ decrease in Other Current Assets	-	103.35
Cash generated from operations	(11,381.28)	3,913.75
Net income tax paid (Net of refunds)	138.58	304.72
Net Cash from Operating Activities	(11,519.86)	3,609.03
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(50.98)	(2.51)
Proceeds from disposal of Property, Plant and Equipment, Vehicle	-	49.00
Gain on sale of Investments	-	(248.48)
(Increase)/ decrease in Investments	-	(315.00)
Net Cash Generated/(Used) In Investing Activities	(50.98)	(516.99)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/ (Decrease) in Borrowings	11,863.57	(894.47)
Finance Cost	(1,165.01)	(1,332.92)
Net Cash from Financing Activities	10,698.57	(2,227.39)
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	(872.27)	864.65
Cash and cash equivalents at the beginning of the year	968.09	103.44
Cash & Cash Equivalents at the end of the year	95.82	968.09
Components of Cash and Cash Equivalents		
Particulars	for half year ended 30th Sept 2026	For the year ended 31st March 2026
Cash in hand	10.47	10.47
Balances with banks and financial institutions		
Balance with banks in current accounts	85.35	957.62
Deposit & Cheque with Original Maturity of less than three months	-	-
Total	95.82	968.09

The above statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash

SEGMENT REPORT OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026

Segment Reporting

The Company operates in two reportable segment based on the regular review by the CODM of respective companies i.e. Financing and Trading in securities, for the purpose of Ind AS 108 "Operating segments" informations related to such business segments have given below. The Company derives its major revenues from financing activities and its customers are widespread. Further, the Company operates only in India which is considered as a single geographical segment.

Operating segments:

Securities/Share Division
Loan Division

1. Revenue by Geographical Location

(Figures in Lakhs)

Particulars		Three Months Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
	Domestic	189.51	414.68	567.11	604.20	1,308.08	136.55
	Export	-	-	-	-	-	-
	Total	189.51	414.68	567.11	604.20	1,308.08	136.55

2. Revenue by nature of products

Particulars		46,295.00	46,203.00	45,930.00	46,295.00	45,930.00	46,112.00
(a)	Securities/Share Division	(483.88)	(228.46)	2.67	(712.34)	3.82	(291.57)
(b)	Loan Division	1,206.45	110.09	564.44	1,316.54	1,304.25	428.11
	Total	722.57	(118.37)	567.11	604.20	1,308.08	136.55

2. Segment Results before tax and interest

Particulars		46,295.00	46,203.00	45,930.00	46,295.00	45,930.00	46,112.00
(a)	Securities/Share Division	(555.93)	(228.46)	(45.98)	(784.39)	(168.91)	(355.77)
(b)	Loan Division	(149.42)	109.34	49.06	(40.08)	309.17	(2,729.43)
	Sub Total	(705.35)	(119.12)	3.08	(824.47)	140.26	(3,085.20)
Add: Other Income		5.33	0.75	6.59	6.08	7.35	155.82
Less: Unallocated Expenses		-	-	-	-	-	-
Profit before tax		(700.02)	(118.37)	9.67	(818.39)	147.61	(2,929.38)
Less: Tax expenses		-	-	(18.58)	-	70.55	(722.38)
Net profit/(loss) for the Period		(700.02)	(118.37)	28.24	(818.39)	77.06	(2,207.00)

3. Segment Assets and Liabilities

Particulars		46,295.00	46,203.00	45,930.00	46,295.00	45,930.00	46,112.00
Assets							
Assets -Loan Division		41,519.30	41,566.36	33,842.51	41,519.30	33,842.51	30,011.02
Assets -Securities/Share Division		2,566.45	3,268.04	2,172.36	2,566.45	2,172.36	2,029.74
Unalloacted		-	-	-	-	-	-
Total Assets		44,085.75	44,834.40	36,014.88	44,085.75	36,014.88	32,040.76
Liabilities							
Liabilities -Loan Division		41,519.30	41,566.36	30,011.02	41,519.30	30,011.02	30,011.02
Liabilities-Securities/Share Division		2,566.45	3,268.04	2,029.74	2,566.45	2,029.74	2,029.74
Unalloacted		-	-	-	-	-	-
Total Liabilities		44,085.75	44,834.40	32,040.76	44,085.75	32,040.76	32,040.76

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

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Notes for the Quarter & Half year Ended September 30th, 2026

1. The financial results of the group for the quarter ended September 30, 2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on October 15, 2026.
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
3. The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary to make them comparable.
4. The Statement includes the results for the quarter ended 30th September 2026 being the balancing figure between the unaudited figures in respect of quarter ended 30th September 2026 and the published unaudited results for quarter ended 30th June 2026.
5. In accordance with Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances, unrealised interest on Non Performing Assets has been reversed back and provisioning on the same has been done. The Parent company recognizes interest income on loans and advances on an accrual basis in accordance with the requirements of applicable accounting standards. For the purposes of monitoring recoveries, determination of overdue status and classification of loan assets, the Parent company follows a Board-approved policy whereby interest on loan facilities is considered due on an annual basis unless specifically agreed otherwise. The said policy is applied consistently across the loan portfolio and forms the basis for identification of overdue accounts and non-performing assets in accordance with the applicable regulatory framework. Accordingly, in certain lending arrangements where the principal amount is contractually repayable on a bullet basis at maturity, interest obligations are monitored and treated as due annually for the purpose of recovery monitoring and asset classification. Management believes that the aforesaid policy has been consistently applied and appropriately reflects the substance of the Parent company's lending operations.
6. As at September 30, 2026, income tax liabilities aggregating to Rs. 7.98 Crores were outstanding and remained unpaid. The management submits that the delay in payment arose on account of temporary liquidity constraints and prioritization of operational funding and investment requirements.

The group continued its lending activities and other business activities during the year in the ordinary course of business. Management believes that the deployment of funds in lending operations and investment activities was necessary to preserve and enhance the group's revenue-generating capabilities and long-term business prospects. The decision to continue business operations was taken after considering anticipated cash flows and funding requirements of the business.

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The management is taking necessary steps for settlement of the outstanding income tax liabilities and does not anticipate any material adverse impact on the group's ability to continue as a going concern. The outstanding statutory dues have been appropriately disclosed in the financial results.

7. The Group operates in two operating segments, as reviewed by the Chief Operating Decision Maker (CODM), namely Financing and Trading in Securities, in accordance with Ind AS 108 Operating Segments. The Group derives its major revenue from financing activities. The Group's operations are confined to India, which is considered as a single geographical segment.
8. The Parent company has received a communication dated July 15, 2026 from the Securities and Exchange Board of India in reference to section 11C(3) of the SEBI Act 1992. The matter is currently at a preliminary stage of investigation. Accordingly, any financial impact, if at all, cannot be ascertained at this point in time.

9. Matter Relating to ED Proceedings and Provisional Attachment Order

During the period ending 30th September 2026, the Directorate of Enforcement ("ED") issued a Provisional Attachment Order under the provisions of the Prevention of Money Laundering Act, 2002 ("PMLA") in respect of certain assets and properties of one of director and promoter of the parent company and other entities and individuals associated with such director and promoter.

The said proceedings relate to ongoing investigations concerning certain foreign investments, including investments through Foreign Portfolio Investors ("FPIs"), Qualified Institutional Placements ("QIPs") and other foreign entities, and the alleged linkage of ultimate beneficiaries of such investments. The Parent company understands that the investigations are continuing and the matters are subject to adjudication before the appropriate authorities in accordance with applicable laws.

The Parent company has not received any allegation that it has committed any predicate offence under the PMLA, nor has any asset, property, bank account or business undertaking of the Parent company been provisionally attached pursuant to the said Order. The Provisional Attachment Order includes certain personal assets of the concerned Promoter and Director as well as assets of certain other entities associated with him. and represents an interim measure pending completion of investigation and adjudication by the competent authorities.

Based on the information presently available, the Parent company believes that the ongoing proceedings do not have any immediate impact on its operations, assets, liabilities or business activities. The Parent company continues to carry on its business in the ordinary course and remains committed to complying with all applicable legal and regulatory requirements.

The ultimate outcome of the proceedings and any consequential impact, if any, cannot presently be determined with certainty. Accordingly, no adjustment has been made in these financial results in respect of the aforesaid matter. The Parent company will continue to monitor developments and assess the implications, if any, arising from the outcome of the proceedings.

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10. Legal Proceedings Relating to Loans advanced to M/s Elitecon International Limited

During the financial year 2024-25, the Parent company extended financial assistance aggregating to Rs. 64.00 Crores to Elitecon International Limited ("Elitecon"). The said amount was disbursed in multiple tranches between August 21, 2024 and August 30, 2024. The management maintains that the transaction was in the nature of a loan carrying agreed contractual terms including interest and security arrangements. The repayment of the outstanding amount became due during the year. As on the reporting date, an amount aggregating to Rs. 77.43 Crores remains outstanding and unpaid, comprising principal of Rs. 64.00 Crores, accrued interest of Rs. 12.08 Crores and penal interest of Rs. 1.35 Crores. Accordingly, the Parent company has initiated appropriate legal proceedings for recovery of the outstanding amount along with applicable interest and other contractual charges. The matter is presently subject to judicial/arbitral proceedings and interim reliefs have been sought by the Parent company before the competent forum. The borrowers/respondents have disputed the nature of the transaction and certain underlying documents and have raised various legal and factual contentions before the adjudicating authority. The Parent company has strongly contested such allegations and has filed detailed pleadings, supported by available documentary evidence, asserting its claim for recovery. The respondents have admitted receipt of funds aggregating to Rs. 64.00 Crores, though they dispute the characterization and terms of the transaction. Based on legal advice obtained and management's assessment of the facts, documents, and proceedings undertaken to date, the management believes that the Parent company has a legally enforceable claim against the respondents and that the amount is recoverable. Accordingly, the outstanding amount continues to be carried in the books as a financial asset at the reporting date. The Parent company continues to pursue all legal remedies available under applicable laws for recovery of the dues. The ultimate outcome of the proceedings is presently not ascertainable and will depend upon the final adjudication by the competent authority. The management will continue to evaluate developments in the matter and assess the need for any consequential accounting impact, if any, in future reporting periods in accordance with the applicable provisions of Ind AS.

- 11.** The results of the group are also available for investors at www.advikgroup.com, www.bseindia.com.

**For And on Behalf Of
Advik Capital Limited**

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by NARENDRA
KUMAR SINGHAL

Narendra Kumar Singhal
Director
DIN: 10800406

Date: October 15, 2026

Place: New Delhi

Independent Auditor's Limited Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of Advik Capital Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report
To The Board of Directors

Advik Capital Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Advik Capital Limited** for the quarter and half year ended **30th Sep, 2026** and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters

5. We draw attention to **Note 10** of the financial results, which describes the ongoing proceedings initiated by the Directorate of Enforcement ("ED") under the Prevention of Money Laundering Act, 2002 ("PMLA") against a promoter and director of the Company and certain associated entities/individuals. As stated in the said Note, no predicate offence is alleged against the Company, nor have any assets or bank accounts of the Company been attached. Management

believes these proceedings have no immediate impact on the Company's operations or financial results, though the ultimate outcome remains uncertain.

6. We draw attention to **Note 11** to the financial results regarding financial assistance aggregating to Rs. 64.00 Crores extended by the Company to Elitecon International Limited, the recovery of which is presently under dispute and subject to ongoing legal/arbitral proceedings. As disclosed therein, the said amount together with accrued interest of Rs. 12.08 Crores and penal interest of Rs. 1.35 Crores remains outstanding as at **September 30, 2026**. The respondents have disputed the nature of the transaction and certain underlying documents, while the Company has initiated legal proceedings for recovery of the outstanding dues together with applicable interest and other charges. Based on management's assessment and legal advice obtained, the outstanding amount continues to be considered recoverable and has accordingly been carried as a financial asset in the financial results. The ultimate outcome of the proceedings and consequential financial impact, if any, cannot presently be determined.

For MASAR & Co.
Chartered Accountants
(FRN:033829N)

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CA. Mahendra Kumar Dwivedi
Partner
M.No-528960
Place: Noida
Date: October 15, 2026
UDIN: 26528960GGZCFO6491

ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

Registered office: 203, 2nd Floor, Pearl Best Height-II, Netaji Subhash Place, Pitampura, New Delhi - 110034

PH NO: 9289119981 | Website: www.advikcapital.com | Email: advikcapital@gmail.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Amount in Lakhs

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	Revenue from Operations	684.17	632.37	564.44	1,316.54	1,304.25	428.11
2	Other Income	0.76	0.75	6.58	1.51	7.34	14.78
3	Total Income (1+2)	684.93	633.12	571.02	1,318.05	1,311.59	442.89
4	EXPENSES :						
	(a) Finance Costs	648.49	525.66	399.33	1,174.15	767.89	1,443.11
	(b) Provision for impairment on Financial instruments	119.27	(88.15)	101.64	31.12	133.39	1,286.82
	(c) Loss in fair value measurement	-	-	-	-	-	-
	(d) Purchases of Stock in Trade	-	-	-	-	-	-
	(e) Change in Inventories of Stock-in-Trade	-	-	-	-	-	-
	(f) Employee Benefits Expenses	21.64	20.65	16.48	42.29	31.15	72.94
	(g) Depreciation and Amortisation Expenses	12.86	10.08	16.02	22.94	34.67	59.68
	(h) Other Expenses	63.67	55.09	9.26	118.76	56.09	153.95
	Total Expenses	865.92	523.33	542.72	1,389.25	1,023.18	3,016.50
5	Profit Before Exceptional Items and Tax (3-4)	(180.99)	109.79	28.31	(71.20)	288.42	(2,573.61)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (Loss) Before Tax (5-6)	(180.99)	109.79	28.31	(71.20)	288.42	(2,573.61)
8	Tax Expense/(Benefits):						
	i. Current Tax	-	-	30.90	-	116.61	-
	ii. Previous Year Tax	-	-	-	-	-	(46.15)
	iii. Deferred Tax	-	-	(46.06)	-	(46.06)	(655.95)
	Total Tax Expense (i+ii+iii)	-	-	(15.16)	-	70.55	(702.10)
9	Net Profit/(Loss) from continuing operations (7-8)	(180.99)	109.79	43.46	(71.20)	217.86	(1,871.51)
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	(180.99)	109.79	43.46	(71.20)	217.86	(1,871.51)
	Other Comprehensive Income :						
	A.) (i) Items that will not be reclassified to Profit and Loss	0.01	(0.78)	0.09	(0.77)	(0.26)	8.13
	(ii) income tax relating to items that will not be reclassified to profit or loss	(0.00)	0.20	(0.02)	0.19	0.06	(2.05)
	B) (i) items that will be reclassified to profit and loss account	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
14	Total Other Comprehensive Income	(0.00)	(0.58)	0.07	(0.59)	(0.20)	6.07
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(180.99)	109.21	43.53	(71.78)	217.66	(1,865.43)
16	Weighted Average Paid up Equity Share Capital (Face Value Rs.1 each)	6,085.20	6,085.20	6,085.20	6,085.20	6,085.20	6,085.20
17	Other Equity	-	-	-	-	-	-
18	Earning per Equity Share:						
	Basic	(0.03)	0.02	0.01	(0.01)	0.04	(0.31)
	Diluted	(0.03)	0.02	0.01	(0.01)	0.04	(0.31)
	Par value of each Equity Share: Re.1/- (EPS for three months ended periods are not annualised)						

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UnAudited Standalone Balance Sheet at at 30th September' 2026

(All figures are in ₹ Lakhs, unless otherwise stated)

Particulars	As at 30th September 2026	As at 31st March 2026
I. ASSETS		
Financial Assets		
(a) Cash and Cash Equivalents	56.93	967.42
(b) Loans	36,477.98	24,910.13
(c) Investments	2,818.90	2,818.66
(d) Other Financial Assets	873.15	70.62
	40,226.97	28,766.84
Non-Financial Assets		
(a) Inventories	-	-
(b) Deferred Tax Assets (Net)	1,080.91	1,082.76
(c) Property, Plant and Equipment	178.35	147.95
(d) Right-to-Use of Assets	9.43	11.79
(e) Other Non-Financial Assets	23.65	1.69
	1,292.34	1,244.18
Total Assets	41,519.30	30,011.02
II. LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Trade Payables		
(i) Total outstanding dues of MSME	0.54	0.78
(ii) Total outstanding dues other than MSME	21.01	18.41
(b) Borrowings	26,120.64	14,877.15
(c) Lease Liabilities	9.95	11.99
(d) Other Financial Liabilities	1,037.13	525.88
	27,189.28	15,434.22
Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	59.40	211.59
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Non-Financial Liabilities	258.09	280.20
	317.49	491.79
Equity		
(a) Equity Share Capital	6,085.20	6,085.20
(b) Other Equity	7,927.31	7,999.79
	14,012.52	14,084.99
Total Liabilities and Equity	41,519.30	30,011.02

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UnAudited Standalone statement of Cash flow Statement for the half year ended 30th September, 2026 (All figures are in ₹ Lakhs, unless otherwise stated)

Particulars	For the half year ended 30th September 2026	For the year ended 31st March 2026
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax	(71.20)	(2,573.61)
<i>Adjustments for:</i>		
Provision for impairment on financial Instruments	31.12	1,286.82
Prior Period Expenses	(0.70)	-
Interest Income on Financial Assets (Security Deposits)	(1.50)	(2.96)
Finance Cost	1,144.10	1,396.53
Gain on FV of Investments	-	(1.90)
Amotisation of ROU Asset	0.03	15.49
Lease Payment	(2.52)	(17.18)
ROU Security Deposit NSP	-	(0.20)
Finance Expenses on Lease Liability	0.48	3.21
Profit on sale of Car	-	(5.85)
Gain Termination of Lease	-	(4.05)
Depreciation and Amortisation Expenses	22.90	44.20
Operating profit/ (loss) before working capital changes	1,122.73	140.50
<i>Changes in working capital:</i>		
(increase)/ decrease in Loans	(11,598.97)	2,865.32
(increase)/ decrease in Investment Held For Trade	(0.24)	0.15
(increase)/ decrease in Other Financial Assets	(801.03)	1,045.61
(increase)/ decrease in Other Non-Financial Assets	(21.96)	1.29
increase/ (decrease) in Other Financial Liabilities	511.25	(95.86)
increase/ (decrease) in Trade Payable/ Other Non-Financial Liabilities	(19.75)	11.05
Cash generated from operations	(10,807.97)	3,968.06
Net income tax paid (Net of refunds)	150.89	218.75
Net Cash from Operating Activities	(10,958.87)	3,749.31
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(50.98)	(2.51)
Proceeds from disposal of Property, Plant and Equipment, Vehicle	-	49.00
Net Cash Generated/(Used) In Investing Activities	(50.98)	46.49
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/ (Decrease) in Borrowings	11,243.46	(1,533.96)
Finance Cost	(1,144.10)	(1,396.53)
Net Cash from Financing Activities	10,099.36	(2,930.49)
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	(910.49)	865.30
Cash and cash equivalents at the beginning of the year	967.42	102.11
Cash & Cash Equivalents at the end of the year	56.93	967.42
Components of Cash and Cash Equivalents		
Particulars	For the half year ended 30th September 2026	For the year ended 31st March 2026
Cash in hand	10.47	10.47
Balances with banks and financial institutions		
Balance with banks in current accounts	46.46	956.95
Deposit & Cheque with Original Maturity of less than three months	-	-
Total	56.93	967.42

The above statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.

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**Registered Office: 203, Pearl Best Height-2, Netaji Subhash Place, Pitampura, New Delhi –
110034 Website: www.advikcapital.in**

Notes for the Quarter & Half year Ended September 30th, 2026

1. The financial results of the company for the quarter ended September 30 ,2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on October 15, 2026.
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
3. The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary to make them comparable.
4. The Statement includes the results for the quarter ended 30th September 2026 being the balancing figure between the unaudited figures in respect of quarter ended 30th September 2026 and the published unaudited results for quarter ended 30th June 2026.
5. In accordance with Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances, unrealised interest on Non Performing Assets has been reversed back and provisioning on the same has been done. The Company recognizes interest income on loans and advances on an accrual basis in accordance with the requirements of applicable accounting standards. For the purposes of monitoring recoveries, determination of overdue status and classification of loan assets, the Company follows a Board-approved policy whereby interest on loan facilities is considered due on an annual basis unless specifically agreed otherwise. The said policy is applied consistently across the loan portfolio and forms the basis for identification of overdue accounts and non-performing assets in accordance with the applicable regulatory framework. Accordingly, in certain lending arrangements where the principal amount is contractually repayable on a bullet basis at maturity, interest obligations are monitored and treated as due annually for the purpose of recovery monitoring and asset classification. Management believes that the aforesaid policy has been consistently applied and appropriately reflects the substance of the Company's lending operations.
6. As at September 30, 2026, income tax liabilities aggregating to Rs. 4.87 Crores were outstanding and remained unpaid. The management submits that the delay in payment arose on account of temporary liquidity constraints and prioritization of operational funding requirements.

The Company continued its lending activities during the year in the ordinary course of business, which is its principal business activity. Management believes that the deployment of funds in lending operations was necessary to preserve and enhance the Company's revenue-generating capabilities and long-term business prospects. The decision to continue lending operations was taken after considering expected recoveries from existing borrowers, anticipated cash flows and funding requirements of the business.

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The management is taking necessary steps for settlement of the outstanding income tax liabilities and does not anticipate any material adverse impact on the Company's ability to continue as a going concern. The outstanding statutory dues have been appropriately disclosed in the financial statements.

7. The Company operates in single reportable segment based on the regular review by the Chief Operating Decision Maker (CODM) of company which is Finance Business for the purpose of Ind AS 108.

8. Investor Complaints:

Particulars	No. of Complaints
Pending at beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed-off during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

9. The Company has received a communication dated July 15, 2026 from the Securities and Exchange Board of India in reference to section 11C(3) of the SEBI Act 1992. The matter is currently at a preliminary stage of investigation. Accordingly, any financial impact, if at all, cannot be ascertained at this point in time.

10. Matter Relating to ED Proceedings and Provisional Attachment Order

During the period, the Directorate of Enforcement ("ED") issued a Provisional Attachment Order under the provisions of the Prevention of Money Laundering Act, 2002 ("PMLA") in respect of certain assets and properties of one of director and promoter of the company and other entities and individuals associated with such director and promoter.

The said proceedings relate to ongoing investigations concerning certain foreign investments, including investments through Foreign Portfolio Investors ("FPIs"), Qualified Institutional Placements ("QIPs") and other foreign entities, and the alleged linkage of ultimate beneficiaries of such investments. The Company understands that the investigations are continuing and the matters are subject to adjudication before the appropriate authorities in accordance with applicable laws.

The Company has not received any allegation that it has committed any predicate offence under the PMLA, nor has any asset, property, bank account or business undertaking of the Company been provisionally attached pursuant to the said Order. The Provisional Attachment Order includes certain personal assets of the concerned Promoter and Director as well as assets of certain other entities associated with him. and represents an interim measure pending completion of investigation and adjudication by the competent authorities.

Based on the information presently available, the Company believes that the ongoing proceedings do not have any immediate impact on its operations, assets, liabilities or business activities. The Company continues to carry on its business in the ordinary course and remains committed to complying with all applicable legal and regulatory requirements.

The ultimate outcome of the proceedings and any consequential impact, if any, cannot presently be determined with certainty. Accordingly, no adjustment has been made in these financial results in respect of the aforesaid matter. The Company will continue to monitor developments and assess the implications, if any, arising from the outcome of the proceedings.

11. Legal Proceedings Relating to Loans advanced to M/s Elitecon International Limited

During the financial year 2024-25, the Company extended financial assistance aggregating to Rs. 64.00 Crores to Elitecon International Limited ("Elitecon"). The said amount was disbursed in multiple tranches between August 21, 2024 and August 30, 2024. The management maintains that the transaction was in the nature of a loan carrying agreed contractual terms including interest and security arrangements. The repayment of the outstanding amount became due during the year. As on the reporting date, an amount aggregating to Rs. 77.43 Crores remains outstanding and unpaid, comprising principal of Rs. 64.00 Crores, accrued interest of Rs. 12.08 Crores and penal interest of Rs. 1.35 Crores. Accordingly, the Company has initiated appropriate legal proceedings for recovery of the outstanding amount along with applicable interest and other contractual charges. The matter is presently subject to judicial/arbitral proceedings and interim reliefs have been sought by the Company before the competent forum. The borrowers/respondents have disputed the nature of the transaction and certain underlying documents and have raised various legal and factual contentions before the adjudicating authority. The Company has strongly contested such allegations and has filed detailed pleadings, supported by available documentary evidence, asserting its claim for recovery. The respondents have admitted receipt of funds aggregating to Rs. 64.00 Crores, though they dispute the characterization and terms of the transaction. Based on legal advice obtained and management's assessment of the facts, documents, and proceedings undertaken to date, the management believes that the Company has a legally enforceable claim against the respondents and that the amount is recoverable. Accordingly, the outstanding amount continues to be carried in the books as a financial asset at the reporting date. The Company continues to pursue all legal remedies available under applicable laws for recovery of the dues. The ultimate outcome of the proceedings is presently not ascertainable and will depend upon the final adjudication by the competent authority. The management will continue to evaluate developments in the matter and assess the need for any consequential accounting impact, if any, in future reporting periods in accordance with the applicable provisions of Ind AS.

- 12.** The results of the Company are also available for investors at www.advikgroup.com, www.bseindia.com.

**For And on Behalf Of
Advik Capital Limited**

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**Narendra Kumar Singhal
Director
DIN: 10800406**

**Date: October 15, 2026
Place: New Delhi**