MMP Industries Limited
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CIN : L32300MH1973PLC030813

Tel : (07104) 668000,
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Monday, 2nd November, 2026

The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra –Kurla Complex, Bandra(East),
Mumbai– 400051 MH IN

Sub: Investors Press Release for the Unaudited Financial Results of the Company for the Quarter (Q-2)/FY26-27 ended 30th September, 2026.

Ref: NSE Script Code - MMP

Dear Sir / Madam,

With reference to the captioned subject, kindly find enclose Investor Press release for the unaudited Financial Results of the Company for the Quarter (Q-2)/FY26-27 ended 30th September, 2026.

Kindly disseminate the same on website.

Sincerely,
For MMP Industries Limited

MADHURA ALOK SINGH
Digitally signed by MADHURA ALOK SINGH
Date: 2026.11.02 15:31:53 +05'30'

Madhura Singh
CS & Compliance Officer
Add: Nagpur

www.mmpil.com | NSE: MMP | ISIN: INE511Y01018

MMP Industries Limited

MMP Industries Reports Record Quarterly and Half-Yearly Revenue; Q2FY27 Revenue Grows 35% and PAT Rises 73% YoY

Nagpur, India - November 02, 2026: MMP Industries Limited, a leading manufacturer of aluminium powders, foils and conductors, announced its financial results for the second quarter and half year (Q2FY27 and H1FY27) ended September 30, 2026.

Key Consolidated Financial Highlights

Particulars (₹ Mn)	Q2FY27	Q1FY27	QoQ (%)	Q2FY26	YoY (%)	H1FY27	H1FY26	YoY (%)
Total Income	2,529	2,328	9%	1,882	34%	4,857	3,719	31%
EBITDA	193	210	-8%	134	44%	403	265	52%
EBITDA Margin (%)	*7.65%*	*9.01%*	*-136 bps*	*7.12%*	*53 bps*	*8.30%*	*7.13%*	*117 bps*
PAT	121	137	-12%	70	73%	258	16	1516%
PAT Margin (%)	*4.79%*	*5.89%*	*-110 bps*	*3.72%*	*107 bps*	*5.31%*	*0.43%*	*488 bps*

Consolidated Q2FY27 Highlights

- Total Income grew **34% YoY** to **₹2,529 Mn**, compared to ₹1,882 Mn in Q2FY26.
- EBITDA increased **44% YoY** to **₹193 Mn**, compared to ₹134 Mn in Q2FY26.
- EBITDA Margin improved **by 53 bps YoY** to **7.65%**, compared to 7.12% in Q2FY26.
- PAT grew **73% YoY** to **₹121 Mn**, compared to ₹70 Mn in Q2FY26.

Consolidated H1FY27 Highlights

- Total Income grew **31% YoY** to **₹4,857 Mn**, compared to ₹3,719 Mn in H1FY26.
- EBITDA increased **52% YoY** to **₹403 Mn**, compared to ₹265 Mn in H1FY26.
- EBITDA Margin improved by **117 bps YoY** to **8.30%,** compared to 7.13% in H1FY26.
- PAT increased **1516% YoY** to **₹258 Mn**, compared to ₹16 Mn in H1FY26. which was impacted by an exceptional charge of approximately ₹173 Mn.

Business Segment Performance

Particulars (₹ Mn)	Q2FY27	Q1FY27	QoQ (%)	Q2FY26	YoY (%)	H1FY27	H1FY26	YoY (%)
Aluminium Powders	1,610	1,538	5%	1,174	37%	3,149	2,236	41%
Aluminium Foils	748	605	24%	509	47%	1,353	979	38%
Aluminium Conductors	156	171	-9%	186	-16%	327	480	-32%
Polymer Insulator	6	5	24%	4	42%	11	5	134%
Others & Unallocated	9	9	-1%	9	-7%	17	19	-8%

- **Aluminium Powders:** Revenue grew 37% YoY to ₹1,610 Mn in Q2FY27, compared to ₹1,174 Mn in Q2FY26.
- **Aluminium Foils:** Revenue increased 47% YoY to ₹748 Mn in Q2FY27, compared to ₹509 Mn in Q2FY26.
- **Aluminium Conductors:** Revenue declined 16% YoY to ₹156 Mn in Q2FY27, compared to ₹186 Mn in Q2FY26.

Management Commentary

The Company achieved its highest-ever quarterly and half-yearly Total Income of ₹2,529 Mn and ₹4,857 Mn, respectively, registering strong YoY growth of 34% in Q2FY27 and 31% in H1FY27. Growth was primarily driven by improved plant utilisation and robust export performance during the quarter.

EBITDA grew by 44% YoY to ₹193 Mn in Q2FY27, with EBITDA margin improving by 53 bps to 7.65%, compared to 7.12% in Q2FY26. Profit After Tax increased by 73% YoY to ₹121 Mn, reflecting improved operating performance and profitability.

The improvement in EBITDA margin was achieved despite fluctuating metal prices and inventory valuation related losses, higher consumable costs and a combined EBITDA loss of ₹15 Mn incurred by the Company's wholly owned subsidiaries, MMP Electricals Private Limited and MMP Cables Private Limited which are in the initial stages of operations. However, on a sequential basis, EBITDA margin moderated from 9.01% in Q1FY27 to 7.65% in Q2FY27, primarily due to inventory valuation related losses.

Segmental Highlights

Aluminium Powders

- The Aluminium Powders segment delivered strong revenue growth of 37% YoY in Q2FY27, supported by healthy demand and robust export performance, despite Q2 traditionally witnessing seasonal moderation in business activity due to the monsoon.
- During the quarter, the Company successfully executed export orders at an unprecedented scale, with export momentum expected to strengthen further in H2FY27.
- The Company remains optimistic about further margin improvement in H2FY27, supported by a higher contribution from exports, an optimised product mix and economies of scale. Its continued focus on higher value-added export products is expected to enhance realisations, improve profitability and support sustainable growth.

Aluminium Foils

- The Aluminium Foils segment delivered strong revenue growth of 47% YoY in Q2FY27, driven by sustained demand across both bare and printed foil categories. Despite challenging market conditions and pricing pressures, the Company maintained positive EBITDA margins, supported by its focus on operational efficiency and cost management.
- The Company continues to make progress in its Lidding Foil initiative, with the manufacturing line ready and initial trials successfully completed. Product samples are currently undergoing evaluation and approval by leading dairy companies, including Dinshaw's and Amul.
- With the Lidding Foil season commencing in January, the Company is well-positioned to capitalise on commercial opportunities, subject to customer approvals. Meanwhile, the MMP brand continues to strengthen its market presence, supported by its focus on product quality, reliability and customer service.

Aluminium Conductors and Cables

- Sales in the Aluminium Conductors and Cables segment remained subdued during Q2FY27, primarily due to the monsoon-related slowdown in project execution. However, the Company expects a strong recovery in H2FY27, with revenue projected to grow by 40–50% compared to H1FY27.
- The Company has received BIS certification for LT Cables, while approvals from MSEDCL, PWD, MahaMetro and other State Boards are at an advanced stage. Subject to these approvals, commercial sales are expected to gain momentum from Q4FY27. The phased product rollout is expected to facilitate customer acceptance, build market presence and provide valuable market insights ahead of the planned expansion of LVPC cable manufacturing capacity at MMP Cables Private Limited's Umred facility.

Polymer Insulator - MMP ELECTRICALS PRIVATE LIMITED (MEPL), Wholly Owned Subsidiary

- The Company has successfully developed its complete range of Distribution and Transmission Insulators up to 765 kV. The registration and approval process with major utilities and industry players, including PGCIL, GETCO, Sterlite, MPPTCL and KPTCL, is at an advanced stage, with factory inspections completed and product approvals expected shortly.
- The Company is actively expanding its presence in international markets and has secured export orders from Latin America and South Asia, marking progress in its export market development efforts.
- Transmission Insulators involve stringent testing and certification requirements, creating high entry barriers and a favourable demand-supply environment. Following PGCIL approval and empanelment with major private EPC players, the Company expects sustained order inflows, supporting long-term revenue growth and margin expansion.

MMP Cables Private Limited [MCPL], Wholly Owned Subsidiary

- Construction and machinery installation at the 18,000 MTPA Aluminium Wire Rod facility are at an advanced stage, with commercial production targeted for Q4FY27.
- Once operational, the facility is expected to strengthen backward integration across the Company's Conductors, ABC and LT Cable businesses, reducing dependence on external suppliers, improving supply chain efficiency and supporting margin expansion. In addition to meeting internal requirements, the facility is expected to generate revenue through external sales.
- The Company is also progressing with its 6,000 MTPA LTPC project, with civil and structural design work underway and orders placed for major machinery. Trial production is targeted for Q4FY28, with extended machinery delivery timelines reflecting strong demand from the electrical infrastructure sector

Solar Park Under Open Access Group Captive

- The Company's ~7 MW group captive solar park, being developed under the open access scheme with a planned investment of ₹30 Cr, is ready at site, with all hardware and equipment in place. However,

commissioning, earlier targeted for Q3FY27, has been delayed due to pending regulatory approvals, which have also held up line laying and charging activities.

- Once operational, the project is expected to provide captive solar power for consumption across the Company's group entities, reducing power costs and supporting long-term margin improvement.

CSR Activities

- During the quarter, MMP Industries Limited undertook CSR initiatives in the Bhandara region focusing on education, youth development, environmental conservation and community welfare.
- Key activities included supporting physical training for youth, organising seed-sowing drives, distributing educational materials to students, conducting training programmes and improving school infrastructure.

Associate Companies

Star Circlips & Engineering Limited (SCEL)

- Revenue: ₹605 Mn in Q2FY27 vs ₹463 Mn in Q2FY26.
- PAT: ₹100 Mn in Q2FY27 vs ₹62 Mn in Q2FY26.
- The improvement in performance was primarily driven by higher sales volumes and enhanced operational efficiency.
- The Company expects record sales in H2FY27, driven primarily by domestic demand, along with new product approvals and increased exports compared to H1FY27. It has also secured approval for a critical fine blank product used in air conditioners, which is expected to contribute meaningfully to revenue from Q4FY27.
- Additionally, the Company is setting up a greenfield hot forging facility, with operations expected to commence in Q1FY28, supporting future revenue growth and margin improvement.

Toyal MMP India Private Limited (TMI)

- Revenue: ₹231 Mn in Q2FY27 vs ₹171 Mn in Q2FY26.
- PAT: ₹4 Mn in Q2FY27 vs ₹2 Mn in Q2FY26.

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Particulars (₹ Mn)	Q2FY27	Q1FY27	QoQ%	Q2FY26	YoY%	H1FY27	H1FY26	YoY%
Revenue from Operations	2,527	2,326	9%	1,877	35%	4,853	3,710	31%
Other Income	2	2		5		4	9	
Total Income	**2,529**	**2,328**	**9%**	**1882**	**34%**	**4,857**	**3,719**	**31%**
Expenses								
- Cost of Material Consumed	2,053	1,926		1,584		3,979	3,034	
- Purchase of stock-in-trade	0	0		0		0	0	
- Changes in inventories	(6)	-87		(92)		(94)	(57)	
- Employee Benefit Expense	136	131		119		267	232	
- Finance Cost	34	34		34		68	60	
- Depreciation & Amortization	31	31		28		62	56	
- Other Expenditure	153	149		138		302	245	
Total Expenses	**2,402**	**2,182**		**1,810**		**4,584**	**3,569**	
PBT before Share of Profit/ (Loss) of Associate, Exceptional Items	**127**	**146**	**-12%**	**72**	**77%**	**273**	**150**	**82%**
Share of Profit/ (Loss) of Associate	27	29		17		56	34	
PBT before Exceptional Items	**155**	**174**	**-11%**	**89**	**74%**	**329**	**184**	**79%**
Exceptional Item	0	0		0		0	-173	
PBT	**155**	**174**	**-11%**	**89**	**74%**	**329**	**11**	**2882%**
Tax Expense	34	37		19		71	-5	
PAT	**121**	**137**	**-12%**	**70**	**72%**	**258**	**16**	**1516%**

About MMP Industries Limited

MMP Industries Limited (MMPIL), registered in Nagpur, Maharashtra, is primarily engaged in the manufacture of aluminium products with its manufacturing plants located in and around Nagpur city. The aluminium product range includes aluminium powders, aluminium foils and aluminium conductors/cables. Over the course of the last three decades of its operations, the company has become a globally recognized player in the aluminium powder field.

For more visit: www.mmpil.com

For Details Please Contact

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