VALLABH STEELS LIMITED

Regd. Off.: G.T. Road, Village Pawa, Sahnewal, Ludhiana-141 120(Punjab), India,
CIN: L27109PB1980PLC004327 Tel.:+91-161-2511413, Fax: +91-161-2511414,
E-mail: fin.ho@vallabhgroup.com, website: www.vallabhsteelsltd.in

VSL: BSE: 2026-27 Dated: 11.08.2026

BSE Limited
(Corporate Relationship Department)
Floor-25, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Sub: Outcome of the Board Meeting – Unaudited Financial Results for the Quarter ended 30th June, 2026 and Appointment of Additional Director of the Company

Dear Sir,

In reference to our letter dated 03.08.2026 and 04.08.2026 and pursuant to Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 11th August, 2026, inter-alia, considered and approved the following:

1. Un-audited Financial Results

The Board of Directors considered and took on record the Unaudited Financial Results of the Company for the quarter ended 30th June, 2026, duly accompanied by the Auditors' Limited Review Report thereon.

A copy of the Unaudited Financial Results along with the Limited Review Report is enclosed herewith.

2. Appointment of Additional Director

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Kapil Kumar Jain (DIN: 00755228) as an Additional Director in the category of Non-Executive, Non-Independent Director of the Company with effect from 11th August, 2026.

Mr. Kapil Kumar Jain has been appointed pursuant to Section 161(1) of the Companies Act, 2013 and shall hold office up to the date of the ensuing Annual General Meeting of the Company or the last date on which such Annual General Meeting ought to have been held, whichever is earlier. His appointment as Director will be placed before the Members for their approval at the ensuing Annual General Meeting.

The requisite disclosures/details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the aforesaid appointment are enclosed as Annexure-A.

We further confirm that Mr. Kapil Kumar Jain (DIN: 00755228) is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 04:45 p.m. You are requested to take the above on record and inform your members accordingly.

Thanking you,

Yours faithfully,

For VALLABH STEELS LIMITED

CHARANJIT KAUR Digitally signed by CHARANJIT KAUR Date: 2026.08.11 16:50:10 +05'30'

(Charanjit Kaur)
COMPANY SECRETARY

Encl.:

1. Unaudited Financial Results along with Limited Review Report

2. Annexure-A: Disclosure regarding appointment of Mr. Kapil Kumar Jain

KR Aggarwal & Associates

Chartered Accountants

SCO No.- 549/10 (1st Floor), Sutlej Tower

Near Fountain Chownk, Opp. Petrol Pump,

Cemetery Road, Ludhiana (Punjab)-141001

E-mail: - kraggarwalassociates@gmail.co

LIMITED REVIEW REPORT

To
The Board of Directors
VALLABH STEELS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s VALLABH STEELS LIMITED ('the company), for the quarter ended 30th June 2026 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations").

2. This Statement, which is the responsibility of the company's management and approved by Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified Conclusion

1. Trade Receivables includes, certain debtors in respect of which no provision has been made as per IND AS 109 on financial instruments by applying expected credit loss method on receivables for getting fair value of assets.

2. In absence of appropriate stock records, we are unable to comment on the valuation, ageing, obsolescence, and impairment of inventory. The inventories have been certified by management; however, compliance with Ind AS-2 --- Inventories (valuation at cost or net realizable value, which is lower) has not been independently verified.

3. No assessment as to determine whether or not a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern has been given to us. Accordingly, we are unable to comment upon the going concern of the entity.

SCO No.- 549/10 (1st Floor), Sutlej Tower
Near Fountain Chownk, Opp. Petrol Pump,
Cemetery Road, Ludhiana (Punjab)-141001
E-mail: - kraggarwalassociates@gmail.co

4. Acturial Valuation Reports has not been provided to us which is non-compliance of IND AS-19 "Employee Benefits". In the absence of the same we are not able to ascertain the impact on the financial statements.

5. In respect of Property, plant & equipment. As per IND AS 36 "Impairment of Assets" company should recognize impairment loss if the carrying value of the assets in the books of account is more than recoverable amount of the assets. Further IND AS specifies that enterprise should access at the end of each financial year whether there is any indication that an asset may be impaired. No such assessment has been done by the management, in the absence of the same we are unable to comment upon the fair value of the property, plant & equipment in the books of account.

6. Short Term Trade Payables, Other Current Liabilities (including Advances from customers and other payables) are subject to confirmation.

7. Trade receivables, loans and advances given, other current assets (includes advances and other statutory receivables) are subject to confirmation.

8. Accounts of the company have been categorized as NPA. Accordingly, all bank balances subject to confirmation.

Qualified Conclusion

Based on our review conducted as above, except for the matters described in Basis of Qualified conclusion, nothing has come to our attention that causes us to believe that the accompanying Statement; prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regualtions,2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K R AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: -030088N

(VIVEK ANEJA)
Partner
Membership No. 544757
UDIN: 26544757JFVLYJ6606

PLACE: LUDHIANA
DATE : 11.08.2026

VALLABH STEELS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2026

(Rs. in Lakhs)

Sr. No.	PARTICULARS	3 Months Ended 30.06.2026	3 Months Ended 31.03.2026	3 Months Ended 30.06.2025	Financial Year Ended 31.03.2026
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1.	Revenue from operations (Gross)	--	--	--	--
2.	Other Income	0.01	0.01	0.01	0.03
3.	Total Revenue	0.01	0.01	0.01	0.03
4.	Expenses				
	a) Cost of material consumed	--	--	--	--
	b) Purchase of stock-in-trade	--	--	--	--
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	--	--	--	--
	d) Excise Duty	--	--	--	--
	e) Employee benefits expense	3.02	1.67	2.23	7.69
	f) Finance Cost	--	--	-	--
	g) Depreciation and amortization expense	17.91	21.71	21.98	87.32
	h) Other expenditure	4.98	5.12	5.53	22.01
	Total Expenses	25.91	28.50	29.74	117.02
5.	Profit/(loss) before exceptional items and extraordinary items and tax(3-4)	(25.90)	(28.49)	(29.73)	(116.99)
6.	Exceptional items	--	--	--	--
7.	Profit/(loss) before extraordinary items and tax(5-6)	(25.90)	(28.49)	(29.73)	(116.99)
8.	Extraordinary items	--	--	--	--
9.	Profit/(loss) before tax (7-8)	(25.90)	(28.49)	(29.73)	(116.99)
10.	Tax Expenses				
	- Current tax	--	--	--	--
	- MAT adjustment	--	--	--	--
	- Deferred tax	--	0.09	--	0.09
11.	Net Profit/(loss) for the period	(25.90)	(28.58)	(29.73)	(117.08)
12.	PBDT	(7.99)	(6.78)	(7.75)	(29.67)
13.	Other Comprehensive Income (OCI)				
	a) Items that will not be classified to profit or loss	--	--	--	--
	- Remeasurement benefits (losses) on defined benefit obligation	--	--	--	--
	b) Items that will be classified to profit or loss				
	- Gain (loss) on fair value of equity investments	--	--	--	--
	Total Other Comprehensive Income (Net of Tax)	--	--	--	--
14.	Total Comprehensive Income	(25.90)	(28.58)	(29.73)	(117.08)
15.	Paid up equity share capital (Face value of Rs.10/- per share)	495.00	495.00	495.00	495.00
16.	Reserves excluding revaluation reserve	(*)	(*)	(*)	(*)
17.	Basic & Diluted Earnings per equity share (EPS)				
	- Before Extraordinary items (Rs.)	(0.52)	(0.58)	(0.60)	(2.37)
	- After Extraordinary items (Rs.)	(0.52)	(0.58)	(0.60)	(2.37)

(*) Not required.

VALLABH STEELS LIMITED LUDHIANA

Neelam Sharma

VALLABH STEELS LIMITED

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Notes:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of regulation 33 of the SEBI (listing obligation and disclosure requirement) Regulation, 2015 and SEBI circular dated July 05, 2016.

2. The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108 'Operating Segments'.

3. The above standalone financial results of the company for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2026.

4. The financial results have been subjected to Limited Review by Statutory Auditors of the company.

5. The previous quarters/ financial year figures have been regrouped/rearranged wherever necessary to make them comparable.

By order of the Board
For VALLABH STEELS LIMITED

VALLABH STEELS LIMITED LUDHIANA

Neelam Sharma

(NEELAM SHARMA)
DIRECTOR
DIN: 07656064

Place: Ludhiana
Dated: 11-08-2026

VALLABH STEELS LIMITED

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ANNEXURE- A

Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular

Sr.	Particulars	Details
1	Name of the Director	Mr. Kapil Kumar Jain
2	Director Identification Number (DIN)	00755228
3	Reason for change/Appointment	Appointment, To fulfill the Statutory requirement of the Company
4	Date of appointment	11th August 2026
5	Term of appointment	Appointed as an Additional Director under Section 161(1) of the Companies Act, 2013, to hold office up to the date of the ensuing Annual General Meeting of the Company or the last date on which that Annual General Meeting ought to have been held, whichever is earlier. His appointment as a Director will be placed before the Members at the ensuing Annual General Meeting.
6	Category of directorship	Non-Executive, Non-Independent Director
7	Brief profile	76 Years, Mr. Kapil Kumar Jain has vast experience in Business Management.
8	Disclosure of relationships between directors	Not Related to any Director/ Key Managerial Personnel
9	Shareholding in the Company	2,32,000 equity shares, representing 4.69% of the paid-up equity share capital
10	Directorships held in other listed entities	NIL
11	Membership of committees of the Board of other listed entities	NIL
12	Whether debarred from holding the office of director by virtue of any order of SEBI or any other authority	No.

For VALLABH STEELS LIMITED
CHARANJIT KAUR
Digitally signed by CHARANJIT KAUR
Date: 2026.08.11 16:52:05 +05'30'
(Charanjit Kaur)
COMPANY SECRETARY

VALLABH STEELS LIMITED

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VSL: BSE: 2026-27 Dated: 11.08.2026

BSE Limited
Corporate Relationship Department
Floor-25, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Sub.: Declaration Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

I, Charanjit Kaur, Company Secretary of M/s. Vallabh Steels Limited, on behalf of the Company, hereby declare that the Company is submitting the un-audited standalone financial results for the quarter ended June 30, 2026 along with Limited Review Report.

I hereby state that in relation to qualifications of the Limited Review report, the impact thereof has not been quantified.

This declaration has been given, along with unaudited financial results in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking you,

Yours faithfully,
For VALLABH STEELS LIMITED

CHARANJIT KAUR Digitally signed by CHARANJIT KAUR Date: 2026.08.11 16:53:03 +05'30'

(Charanjit Kaur)
COMPANY SECRETARY