

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1782 of 2026

IN THE MATTER OF:

Ashish Seth **...Appellant(s)**

Versus

Ashish Singh & Ors. **...Respondent(s)**

Present:

For Appellant(s) : Mr. Gaurav Mitra, Sr. Advocate with Mr. Pulkit Malhotra, Advocate.

For Respondent(s) : Mr. Sumant Batra, Mr. Sarthak Bhandari, Ms. Riya Kaur Arora, Mr. Aditya Jain, Advocates for R-1.

With

Company Appeal (AT) (Insolvency) No. 1784 of 2026

IN THE MATTER OF:

ICICI Bank Ltd. **...Appellant(s)**

Versus

Ashish Singh
Resolution Professional of
Ferrous Infrastructure Pvt. Ltd. & Ors. **...Respondent(s)**

Present:

For Appellant(s) : Mr. Krishnendu Datta, Sr. Advocate with Mr. Siddharth Ranade, Ms. Nishi Bhankharia, Mr. Gaurav Jain, Ms. Mahima Tahiliani, Mr. Dhaval Bothra, Advocates.

For Respondent(s) : Mr. Sumant Batra, Mr. Sarthak Bhandari, Ms. Riya Kaur Arora, Mr. Aditya Jain, Advocates for R-1.

O R D E R
(Hybrid Mode)

21.09.2026: Having regard to the consensus arrived between the parties, we are proceeding to hear these appeals finally.

Cont'd.../

2. We also notice that in Company Appeal (AT) (Insolvency) No. 1784 of 2026, the Respondent No.3 is the Suspended Director of the Corporate Debtor and in Company Appeal (AT) (Insolvency) No. 1782 of 2026 also the Respondent No.3 is the Suspended Director of the Corporate Debtor. It has been verified by learned counsel for the Appellants in both the appeals that no relief is being claimed by them against Respondent No.3 and there is no need to hear Respondent No.3 as one of the Suspended Director of the Corporate Debtor namely Ashish Seth is Appellant in Company Appeal (AT) (Insolvency) No. 1782 of 2026.

3. Heard Shri Krishnendu Datta, learned senior counsel and Shri Gaurav Mitra, learned senior counsel appearing for the Appellant in both the appeals. They have completed their arguments. Shri Sumant Batra, learned counsel for the Resolution Professional is continuing with his submissions, however, could not complete due to paucity of time.

4. List these appeals tomorrow i.e. on **22.09.2026** for further hearing.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Arun Baroka]
Member (Technical)

Archana/km