ALSTONE TEXTILES (INDIA) LIMITED
CIN-L65929DL1985PLC021037
(An ISO 9001 : 2015) Certified Company

Registered Office:
R-815 (B-11),
New Rajinder Nagar
New Delhi-110060

Mob: +91-9220766765
Ph : 011-28743952
Web: alstonetextiles.in
Email: alstonetextiles@gmail.com

Corporate Office:
47/18, (Basement),
Old Rajinder Nagar,
Near Rajendra Place Metro
Station, New Delhi-110060

Date- 01.09.2026

To,
Department of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

SCRIP CODE: 539277
EQ ISIN- INE184S01024

Sub: Submission of Annual Report (including Notice of AGM) under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Financial Year 2025-26.

Dear Sir,

With reference to the above-mentioned subject, please find enclosed herewith the Annual Report (including AGM Notice) as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Financial Year 2025-26.

You are requested to take the above on your records and acknowledge the same.

Thanking You,

For and on behalf of Board of Directors of
ALSTONE TEXTILES (INDIA) LIMITED

DEEPAK
KUMAR
BHOJAK

Digitally signed by DEEPAK KUMAR BHOJAK
DN: c=IN, o=Personal, postalCode=331803, l=Churu, st=Rajasthan, street=dungarh bikaner rajasthan-331803, 2.5.4.20=47caf7958c05ccaa7653395aa2829353ce54ae53440e2a96c6d3fcc2800c2ac5, serialNumber=882b470ac80d6f7867789d3b4d39c87702a35a4e4e4eab729c698cba94be84a7, email=deepakbhojak15@gmail.com, cn=DEEPAK KUMAR BHOJAK
Date: 2026.09.01 12:23:07 +05'30'

DEEPAK KUMAR BHOJAK
Managing Director
DIN: 06933359

ALSTONE TEXTILES (INDIA) LTD.

41st ANNUAL REPORT
F.Y. 2025-26

Contents:

Corporate Information

CIN-L65929DL1985PLC021037

BOARD OF DIRECTORS

Mr. Deepak Kumar Bhojak	Executive, Managing Director
Mr. Luv Sharma(Resigned w.e.f. 20.11.2025)	Non-Executive - Independent Director
Mr. Bhupendra Kaushik(Resigned w.e.f. 23.11.2025)	Non-Executive - Independent Director
Ms. ReemaMagotra	Non-Executive - Independent Director
Mr. Ramesh Kumar	Non-Executive - Non Independent Director
Mr. Sanjay Tulsidas Bhanushali (w.e.f. 05/08/2025)	Additional Non-Executive - Independent Director
Mr. Asutosh Arun Sahu (w.e.f. 05/08/2025)	Additional Non-Executive - Independent Director

BOARD COMMITTEES

Audit Committee		**Nomination & Remuneration Committee**	
Mr. Bhupendra Kaushik	Chairperson	Mr. Bhupendra Kaushik	Chairperson
Ms. ReemaMagotra	Member	Ms. ReemaMagotra	Member
Ms. Deepak Kumar Bhojak	Member	Mr. Luv Sharma	Member

Stakeholders Relationship Committee		**Risk Management Committee**	
Mr. Bhupendra Kaushik	Chairperson	Mr. Bhupendra Kaushik	Chairperson
Ms. ReemaMagotra	Member	Ms. ReemaMagotra	Member
Mr. Asutosh Arun Sahu	Member	Ms. Deepak Kumar Bhojak	Member
Mr. Sanjay Tulsidas Bhanushali	Member		

STATUTORY AUDITOR (Chartered Accountants) M/s. V R S K & ASSOCIATES House No. 42, Ward No. 18, Basti Pura, Arya Nagar, Rohtak - 124001	**SECRETARIAL AUDITOR** ACS PARUL AGARWAL (Practicing Company Secretaries) 8/2, 3rd Floor West Patel Nagar-110008
COMPANY SECRETARY Mrs. Yamini Saini	**CHIEF FINANCIAL OFFICER** Mr. Deepak Verma (Resigned w.e.f 10.06.2026)
REGISTERED OFFICE R-815, New Rajinder Nagar, New Delhi-110060	**BANKERS** • IDBI Bank Ltd, Karol Bagh, New Delhi-110005 • HDFC Bank, Karol Bagh , New Delhi 110055 • BANDHAN Bank • OBC Bank
CORPORATE OFFICE 47/18, Basement, Rajendra Place Metro Station, New Delhi-110060	**INTERNAL AUDITOR** Mr. Anil Prakash
REGISTRAR AND TRANSFER AGENT Bigshare Services Private Limited Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093	**STOCK EXCHANGE(S) WHERE COMPANY'S SECURITIES ARE REGISTERED** BSE Limited
INVESTORS HELPDESK Mr. Deepak Kumar Bhojak, Managing Director E-mail:alstonetextiles@gmail.com	**WEBSITE** www.alstonetextiles.in

ALSTONE TEXTILES (INDIA) LIMITED

Regd. Office: R-815, (B-11), New Rajinder Nagar, New Delhi- 110060
Corporate office:-47/18, Basement Rajendra Place Metro Station, New Delhi-110060
E- mail: alstonetextles@gmail.com, website: alstonetextiles.in
CIN: L65929DL1985PLC021037, Tel: 011-28744161, Mob: +91- 9643924382

NOTICE

Notice is hereby given that the 41st Annual General Meeting of **ALSTONE TEXTILES (INDIA) LIMITED**will be held onThursday, 24thDay ofSeptember, 2026 at 04:00 P.M. IST through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") (hereinafter referred to as 'e-AGM') to transact the following business:

ORDINARY BUSINESS:

1. **TO RECEIVE, CONSIDER AND ADOPT THE FINANCIAL STATEMENTS TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON.**

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary resolution**:

"RESOLVED THAT pursuant to the provisions of Section 134 of the Companies Act 2013, the Financial Statements containing the Balance Sheet, Profit and Loss Account, Cash Flow statements, Note & Schedules appended thereto for the Financial Year ended 31st March 2026 together with the Board's Report and Auditor's Report thereon be and are hereby received, considered and adopted."

2. **TO APPOINT MR. RAMESH KUMAR (DIN: 00537325), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification, the following resolution as an **ordinary resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152 of the companies Act, 2013, Mr. Ramesh Kumar (DIN: 00537325) who retires by rotation and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a director of the company, liable to retire by rotation."

SPECIAL BUSINESS:

1. **APPOINTMENT OF SECRETARIAL AUDITOR FOR THE ONE TERM OF FOUR YEAR FOR THE FINANCIAL YEAR 2026-27 TO 2029-30.**

To consider and if thought fit, to pass with or without modification, the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT, pursuant to the provisions of Section 204 of the Companies Act, 2013, and the rules made thereunder read with Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of Audit committee and approval of the Board of Directors, the consent of the Company is be and is hereby accorded to appoint M/s Parul Aggarwal & Associates, Practicing Company Secretaries having Membership Number A35968 & Certificate of Practice Number 22311 (Peer Review No. 3397/2023), as the Secretarial Auditor of the Company for one term of Four year for the financial year 2026-27 to 2029-30 to conduct the Secretarial Audit and to submit the Secretarial Audit Report in accordance with the requirements of the Companies Act, 2013, and any other applicable laws, rules, and regulations".

"RESOLVED FURTHER THAT, the Board of Directors be and is hereby authorized to fix the remuneration payable to the Secretarial Auditor for one term of Four year for the financial year 2026-27 to 2029-30, and to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution, including the signing of necessary documents, filing with the Registrar of Companies, and ensuring compliance with all relevant provisions of law."

2. **RECLASSIFICATION OF AUTHORISED SHARE CAPITAL OF THE COMPANY**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 61(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded, subject to such other approvals, permissions and sanctions as may be necessary, for reclassification of the Authorized Share Capital of the Company from the existing Rs. 1,00,00,00,00,000/- (Rupees Ten Thousand Crore only) divided into 1,00,00,00,00,000 Equity Shares of Rs. 1/- each, into 95,00,00,00,000 Equity Shares of Rs. 1/- each and 5,00,00,00,000 2% Preference Shares of Rs. 1/- each, aggregating to Rs. 5,00,00,00,000 /-.

RESOLVED FURTHER THAT Clause V of the Memorandum of Association of the Company be and is hereby altered by deleting the existing Clause V and substituting the following in its place:

"V. The Authorised Share Capital of the Company is Rs. 1,00,00,00,00,000/- *(Rupees Ten Thousand Crore only) divided into:*

A. Equity Share Capital of Rs. 95,00,00,00,000/- (Rupees Ninety Five Hundred Crore only) divided into 95,00,00,00,000 Equity Shares of Rs. 1/- each; and

B. 2% Non-Convertible Preference Share Capital of Rs. 5,00,00,00,000 (Rupees Five Hundred Crore only) divided into 5,00,00,00,000 Preference Shares of Rs. 1/- each, with power to increase, reduce, sub-divide, consolidate, reclassify or otherwise alter the share capital of the *Company and the rights attached thereto, as may from time to time be provided by the regulations of the Company and the legislative provisions for the time being in force in this behalf."*

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary e-forms with the Registrar of Companies, Delhi, and to settle any question, difficulty or doubt that may arise in this regard."

3. <u>ISSUANCE OF UNLISTED 2% NON-CONVERTIBLE PREFERENCE SHARES (NCPS) ON PREFERENTIAL BASIS</u>

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 42, Section 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Memorandum and Articles of Association of the Company, and subject to such other approvals, permissions and sanctions as may be required, the consent of the Members of the Company be and is hereby accorded to offer, issue and allot up to 5,00,00,00,000 unlisted 2% Non-Convertible Preference Shares of Rs. 1/- each, on a preferential basis to the allottee(s) set out below, on such terms and conditions, including the terms of redemption, as may be determined by the Board, in accordance with Section 55 of the Companies Act, 2013.

Sr. No.	Name of Proposed Allottee	Category	No. of NCPS Proposed to be Allotted
1.	GolkondaAluminium Extrusions Limited	Company	5,00,00,00,000
Total			**5,00,00,00,000**

RESOLVED FURTHER THATeach NCPS shall carry such rights as to dividend and voting as may be set out in the Articles of Association of the Company/terms of issue approved by the Board, and shall be redeemed by the Company within a period not exceeding 20 (twenty) years from the date of allotment (or such shorter period as may be determined by the Board), in accordance with Section 55 of the Companies Act, 2013 and the terms of issue, and shall not be convertible into Equity Shares of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to allot the NCPS within a period of 12 (twelve) months from the date of passing of this Special Resolution, or such other period as may be permitted under applicable law, and that the NCPS so allotted shall remain locked-in for such period as prescribed under applicable law.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution, including filing of applicable e-forms with the Registrar of Companies, Delhi, seeking approval from any other authority, and to settle any question, difficulty or doubt that may arise in this regard."

By order of Board of
Directors of
ALSTONE TEXTILES (INDIA) LIMITED

SD/-

Place: New Delhi
Date:31-08-206

Yamini Saini
Company Secretary
ACS No.64614

NOTES

1. Ministry of Corporate Affairs ("MCA") has vide its General circular no. 10/2022 dated December 28, 2022 read with circular No. 2/2022 dated May 5, 2022 read with circulars dated May 5, 2020, January 13, 2021, and December 14, 2021 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.

2. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business, to be transacted at the AGM, is annexed hereto.

3. Since this AGM will be held through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

   (a) Members will not be able to appoint proxies for the meeting, and
   (b) Attendance Slip & Route Map are not annexed to this Notice. The Route Map is not required to be annexed to this Notice.

4. Participation of members through VC/OAVM will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at this AGM will be transacted through remote e-voting (i.e. facility to cast vote prior to the AGM) and also e-voting during the AGM, for which purpose the Board of Directors of the Company ('the Board') have engaged the services of Registrar and Transfer Agent of the Company, Bigshare Services Private Limited. ("Bigshare" or "RTA").

   The Board of Directors has appointed Mrs. Parul Agarwal (Membership No. ACS A35968& Certificate of Practice No. 22311) of **M/s Parul Agrawal & Associates,** Practicing Company Secretary, as the Scrutinizer to scrutinize the remote e-voting process and voting during the AGM, in a fair and transparent manner.

7. Remote e-voting will commence at **09:00 A.M. on Monday, 21st September, 2026** and will end at **5:00 P.M. on Thursday, 23rdSeptember, 2026**, then remote e-voting will be blocked.

8. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members on Monday, **17ndSeptember, 2026**(cut-off date). Only those Members whose names are recorded in the

Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or e-voting during the AGM. Those who are not Members on the cut-off date should accordingly treat this Notice as for information purpose only.

9. In conformity with the applicable regulatory requirements, the Notice of this AGM and the Report and Accounts 2026 are being sent only through electronic mode to those Members who have registered their e-mail addresses with the Company or with the Depositories.

10. Members who hold shares in the certificate form or who have not registered their e-mail addresses with the Company or with the Depositories and wish to receive the AGM Notice and the Report and Accounts 2026, or participate in the AGM, or cast their votes through remote e-voting or e-voting during the meeting, are required to register their e-mail addresses with the Company's RTA, Bigshare Services Private Limited. athttps://ivote.bigshareonline.com/

11. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website http://www.alstonetextiles.in/and the websites of the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited at www.bseindia.com and on the website of the Registrar and Transfer Agent of the Company, Bigshare Services Private Limited. ("RTA") at ("RTA") https://ivote.bigshareonline.com/

12. As per Regulation 40 of SEBI Listing Regulations, as amended, and vide SEBI Notification No. SEBI/LAD-NRO/ GN/2018/24 dated June 8, 2018 and further amendment through Notification No. SEBI/ LAD-NRO/GN/2018/49 dated November 30, 2018, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of requests received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of members with respect to their portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact Company's RTA, Bigshare Services Private Limited for assistance in this regard.

13. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit these details to their Depository Participants in case the shares are held by them in electronic form, and to the RTA, Bigshare Services Private Limited, in case the shares are held in physical form.

14. In case of joint holders, the Members whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM. Corporate Members intending to depute their authorized representatives to attend the meeting through VC/OVAM are requested to send to the Company a certified true copy of the Board Resolution together with the attested specimen signature of the duly authorized signatory (ies) who are authorized to attend and vote at the Meeting on their behalf.

15. The Securities and Exchange Board of India (SEBI) vide its circular no. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018, with a view to protect the interest of the shareholders, has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their

PAN details to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Registrar and Transfer Agent. The Securities and Exchange Board of India (SEBI) vide its circular no. SEBI/HO/MIRSD/DOS3/CIR/P/2019/30 dated February 11, 2019, decided to grant relaxation to Non-residents (NRIs, PIOs, OCIs and foreign nationals) from the requirement to furnish PAN and permit them to transfer equity shares held by them in the Company.

16. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 10/2022 dated December 28, 2022 read with circulars dated May 5, 2022 read with circulars dated May 5, 2020, January 13, 2021, December 12, 2021 and December 14, 2021.The Securities and Exchange Board of India ("SEBI") vide its Circular Nos.: SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated January 5, 2023, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May, 13, 2022, SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (collectively referred to as "SEBI Circulars") has granted relaxation in respect of sending physical copies of annual report to shareholders and requirement of proxy for general meetings held through electronic mode.

17. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and other relevant registers and documents referred in the Notice will be available electronically for inspection by the members during the AGM at the registered office of the Company.

    All other documents referred to in the Notice will be available for electronic inspection during business hours, by the members from the date of circulation of this Notice up to the date of AGM, without any fee. Members seeking to inspect such documents can send an email to alstonetextile@gmail.com

18. The relevant details of the directors sought to be appointed/reappointed, including their brief resume and the nature of their expertise in specific functional areas, are provided in the explanatory statement and Corporate Governance Report forming part of the Annual Report. Additional information, pursuant to Regulation 36 of the Listing Regulations, in respect of the director seeking appointment/ reappointment at the AGM, has been provided in the Corporate Governance section of the Annual Report.

19. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at https://ivote.bigshareonline.com/. However, if he / she is already registered with Bigshare Services Private Limited for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.

20. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under "Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode."

21. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of https://ivote.bigshareonline.comor call on toll free no.: 1800 1020 990 and 1800 22 44 30.

22. The details of the process and manner for remote e-Voting and e-AGM are explained herein below:

Step 1: Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access to Bigshare Services Private Limited e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in demat mode.

Step 3: Access to join virtual meetings (e-AGM) of the Company on Bigshare Services Private Limited system to participate e-AGM and vote at the AGM.

23. Instructions for e-voting and AGM are as follows:

THE INSTRUCTIONS FOR E-VOTING AND JOINING THE AGM ARE AS FOLLOWS:

A. VOTING THROUGH ELECTRONIC MEANS

i. The voting period begins on **Monday, 21stSeptember, 2026at 9:00 AM** and ends on **Wednesday, 23rdSeptember, 2026till 5:00 PM.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Friday, 17th September, 2026**may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository

Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IdeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	4) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.inor call at toll free no.: 1800 1020 990 and 1800 22 44 30.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.

➢ Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.

➢ Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.

➢ Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note: *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**INFAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. **Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigsharei-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.

  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".
    Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	**Helpdesk details**
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to investor@bigshareonline.com or call us at: 1800 22 54 22.

4. **Procedure for joining the AGM through VC/ OAVM:**

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.comunder Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.

- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.

- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

<u>Helpdesk for queries regarding virtual meeting:</u>

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to investor@bigshareonline.com or call us at: 1800 22 54 22.

By order of Board of Directors of
ALSTONE TEXTILES (INDIA) LIMITED

SD/-

Place: New Delhi
Date: 31-08-2026

Yamini Saini
Company Secretary
ACS No.64614

EXPLANATORY STATEMENT

The following Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") sets out all material facts relating to the Special business mentioned at Items below of the accompanying Notice dated 20th August, 2026:

1. APPOINTMENT OF SECRETARIAL AUDITOR OF THE COMPANY FOR TERM OFFOUR CONSECUTIVE FINANCIAL YEARS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, every listed company is required to obtain a Secretarial Audit Report from a Peer reviewed Practicing Company Secretary.

Further, pursuant to the provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, the appointment or re-appointment of the Secretarial Auditor of a listed entity is required to be approved by the shareholders of the Company.

The Board of Directors of the Company, at its meeting held on 31-08-2026, approved the appointment of M/s Parul Aggarwal & Associates, Practicing Company Secretaries (Membership No. A35968, Certificate of Practice No. 22311, Peer Review Certificate No. 3397/2023), as the Secretarial Auditor of the Company for a term of four consecutive financial years, commencing from Financial Year 2026-27 up to Financial Year 2029-30, subject to the approval of the shareholders.

The Board is of the opinion that the appointment of M/s Parul Aggarwal & Associates as the Secretarial Auditor is in the best interest of the Company considering their professional expertise, experience and competence in the field of corporate laws and secretarial compliances. The remuneration payable to the Secretarial Auditor for the aforesaid term shall be determined by the Board of Directors from time to time.

Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 1 of the special business of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

2. RECLASSIFICATION OF AUTHORISED SHARE CAPITAL OF THE COMPANY

The present Authorised Share Capital of the Company is Rs. 1,00,00,00,00,000/- (Rupees Ten Thousand Crore only) divided into 1,00,00,00,00,000 (Ten Thousand Crore) Equity Shares of Rs. 1/- each. With a view to raising long-term funds for the business requirements of the Company, the Company proposes to issue Non-Convertible Preference Shares ("NCPS") on a preferential, as detailed in Item No. 3 below. Since the existing Authorised Share Capital of the Company does not include Preference Share Capital, it is necessary to reclassify part of the existing Equity Share Capital into Preference Share Capital, without any increase in the overall Authorised Share Capital of the Company.

Accordingly, it is proposed to reclassify the Authorised Share Capital of the Company so as to consist of **95,00,00,00,000 Equity Shares of Rs. 1/- each and 500,00,00,000 2% Preference Shares of Rs. 1/- each**, and to alter Clause V of the Memorandum of Association of the Company consequentially. A copy of the Memorandum of Association of the Company, as proposed to be altered, is available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the Meeting.

None of the Directors, Key Managerial Personnel of the Company, or their relatives, are in any way concerned or interested, financially or otherwise, in the Resolution set out at Item No. 2 of special business of the Notice, except to the extent of their shareholding, if any, in the Company.

The Board recommends the Special Resolution set out at Item No. 2 of the Notice for approval of the Members.

3. ISSUANCE OF NON-CONVERTIBLE PREFERENCE SHARES (NCPS) ON PREFERENTIAL BASIS

In order to augment the long-term financial resources of the Company and to strengthen its capital base/support its business operations, the Board of Directors, at its meeting held on Monday, 31st August, 2026 approved the proposal to issue 5,00,00,00,000 unlisted 2% Non-Convertible Preference Shares of Rs. 1/- each, on a preferential basis to the proposed allottee(s) named in the Notice, subject to the approval of the Members and such other approvals, permissions and sanctions as may be required, including that of BSE Limited, if applicable.

The disclosures required under Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Section 42 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 are set out below:

Particulars	Details
Objects of the issue	To augment the long-term financial resources of the Company for its business operations and general corporate purposes.
Total number of NCPS to be issued	5,00,00,00,000
Price	Rs. 1/-
Relevant Date	31.08.2026
Class or classes of persons to whom the allotment is proposed to be made	As set out in the table forming part of the Notice.
Terms of issue, including terms and rate of dividend	2% per annum, cumulative, and otherwise as may be decided by the Board and set out in the terms of issue/Articles of Association of the Company.
Terms of redemption, including tenure, redemption premium and manner of redemption	The NCPS shall be redeemed by the Company within a period not exceeding 20 (twenty) years from the date of allotment (or such shorter period as may be decided by the Board), in accordance with Section 55 of the Companies Act, 2013 and the terms of issue. The NCPS are non-convertible and shall not, at any time, be converted into Equity Shares of the Company.
Number of persons to whom allotment on preferential basis has already been made during the year, in terms of securities and price	Not Applicable
Change in control, if any, in the Company that would occur	Not Applicable

consequent to the preferential offer	
Number of persons to whom allotment is proposed to be made	1
Justification for allotment proposed to be made for consideration other than cash, together with valuation report of the registered valuer	Not Applicable, as the NCPS are proposed to be allotted for cash consideration.
Pre-issue and post-issue shareholding pattern of the Company	Available for inspection by the Members at the Registered Office of the Company.

The NCPS proposed to be issued shall rank pari passu with each other in all respects and shall carry such rights, preferences and privileges (including as to dividend, voting and redemption) as may be determined by the Board, subject to applicable law. The NCPS are non-convertible and shall not, at any time, be converted into or exchanged for Equity Shares of the Company, and shall be redeemed by the Company in accordance with the terms of issue and Section 55 of the Companies Act, 2013.

Further, the NCPS shall not be listed on any stock exchange.

None of the Directors, Key Managerial Personnel of the Company, or their relatives, are in any way concerned or interested, financially or otherwise, in the Resolution set out at Item No. 2 of the Notice, except to the extent of the NCPS proposed to be allotted to them, if any, and to the extent of their shareholding, if any, in the Company. Further the terms and conditions of allotment are attached in Annexure.

The Board recommends the Special Resolution set out at Item No. 3 of the Notice for approval of the Members.

By order of Board of Directors of
ALSTONE TEXTILES (INDIA) LIMITED

SD/-

Place: New Delhi
Date: 31-08-2026

Yamini Saini
Company Secretary
ACS No. 64614

ANNEXURE I

TERMS OF ISSUE OF UNLISTED NON-CONVERTIBLE PREFERENCE SHARES (NCPS)

[Pursuant to Section 55 of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014, and Section 42 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014]

The following are the basic terms and conditions on which the 1% Non-Convertible Preference Shares ("NCPS") of the Company are proposed to be issued, subject to such modifications as the Board of Directors (or a Committee thereof) may approve at the time of finalizing the terms of issue and the private placement offer letter (Form PAS-4):

1. **Instrument:** Unlisted, Non-Convertible, Redeemable Preference Shares (NCPS), issued in accordance with Section 55 of the Companies Act, 2013.
2. **Face Value:** Rs. 1/- (Rupees Ten only) per NCPS.
3. **Issue Price / Premium:** Rs. 1/- per NCPS, comprising the face value of Rs. 1/- under Section 52 of the Companies Act, 2013.
4. **Number of NCPS Offered:** Up to 5,00,00,00,000 (Five Hundred Crore) NCPS, aggregating up to Rs5,00,00,00,000 /- (Rupees Five Hundred Crore only).
5. **Mode of Issue:** Private placement, in accordance with Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, on the basis of a private placement offer cum application letter in Form PAS-4.
6. **Rate of Dividend:** 2% (Two per cent) per annum on the face value of each NCPS, or such other rate as may be determined by the Board at the time of allotment, payable in priority to the Equity Shares, subject to the availability of distributable profits and the provisions of the Companies Act, 2013.
7. **Nature of Dividend:** Non-Cumulative, unless otherwise determined by the Board and specified in the terms of issue.
8. **Ranking:** The NCPS shall rank pari passu inter se and shall have priority over the Equity Shares of the Company as regards payment of dividend and repayment of capital, in the event of winding up, to the extent of the amount paid-up or deemed to have been paid-up, together with any arrears of dividend.
9. **Voting Rights:** The NCPS shall carry voting rights only on resolutions directly affecting the rights attached to such shares and on resolutions for winding up or repayment/reduction of capital, and shall carry voting rights on every resolution placed before the Company at any meeting if dividend in respect of such NCPS remains unpaid for an aggregate period of two years or more, in accordance with Section 47(2) of the Companies Act, 2013.
10. **Convertibility:** The NCPS are non-convertible and shall not, at any time, be converted into or exchanged for Equity Shares or any other security of the Company.
11. **Redemption:** The NCPS shall be redeemed within a period not exceeding 20 (twenty) years from the date of allotment, or such shorter period as may be determined by the Board, in accordance with Section 55 of the Companies Act, 2013 and the terms of issue. Where the Company is unable to redeem any NCPS or pay dividend, if any, on such shares in accordance with the terms of issue, it may, with the consent of the holders of three-fourths in value of such NCPS and the approval of the Tribunal, issue further redeemable preference shares in accordance with Section 55(3) of the Act.
12. **Security:** The NCPS shall be unsecured, unless otherwise decided by the Board and specified in the terms of issue.
13. **Listing:** The NCPS shall be unlisted and shall not be listed on any recognised stock exchange.

14. **Transferability:** Subject to the provisions of the Articles of Association of the Company and applicable law, including any lock-in restrictions prescribed under the Companies Act, 2013 and the rules made thereunder.

15. **Form of Holding:** The NCPS shall be issued and held in dematerialised form, in accordance with applicable law, unless otherwise permitted.

16. **Allotment Period:** The NCPS shall be allotted within 60 (sixty) days from the date of receipt of application money, and in any event within the period prescribed under Section 42 of the Companies Act, 2013, failing which the application money shall be refunded in accordance with law.

17. **Utilisation of Proceeds:** The proceeds of the issue shall be utilised for augmenting the long-term financial resources of the Company for its business operations and general corporate purposes, as set out in the Explanatory Statement.

18. **Right to Modify Terms:** The Board of Directors (or a Committee thereof) shall be entitled to finalise and, if required, modify the terms of issue, including the rate of dividend, tenure and manner of redemption, subject to applicable law and the approval of the Members, where required.

19. **Governing Law:** The issue of NCPS shall be governed by the Companies Act, 2013, the rules made thereunder, and other applicable laws, as amended from time to time.

The above terms are indicative and basic in nature and shall be read together with the detailed terms of issue, the private placement offer letter (Form PAS-4), and the Articles of Association of the Company, as may be approved by the Board of Directors at the time of allotment of the NCPS.

DETAILS OF DIRECTORS SEEKING APPOINTMENT /RE- APPOINTMENT AT THE ANNUAL GENERAL MEETING

(In Pursuance of Regulation 36 (3) of SEBI (LODR), Regulations, 2015)

• **Name of Director**	Mr. Ramesh Kumar
Designation	Director
DIN	00537325
Date of Birth and AGE	06/05/1956
Original Date of Appointment in Alstone Textiles (India) Limited	11/08/2023
Nationality	Indian
Expertise in specific Functional areas	More than 10 years of experience in Finance, Taxation, Management.
Qualifications	Graduation in Bachelors of Arts
Number of Shares held in the Company	Nil
Directorship in the other listed Companies	NA
Membership / Chairmanship of Committees of the Board of other Listed Companies	NA
Relationship between Director Inter se	Nil
Terms and conditions of appointment	Pursuant to the provisions of Section 152 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013.

ALSTONE TEXTILES (INDIA) LIMITED

Regd. Office: R-815, (B-11), New Rajinder Nagar, New Delhi- 110060
Corporate office:-47/18, Basement Rajendra Place Metro Station, New Delhi-110060
E- mail: alstonetextles@gmail.com, website: alstonetextiles.in
CIN: L65929DL1985PLC021037, Tel: 011-28744161, Mob: +91- 9643924382

DIRECTOR'S REPORT

To,
The Members,
ALSTONE TEXTILES (INDIA) LIMITED

The Directors have pleasure in presenting before you the Fortieth (41st) Annual Report along with the Audited Standalone Financial Statements for Financial Year 2025-26. This report read with the Management Discussion and Analysis include details of the macro-economic scenario, Company's performance, various initiatives taken by the Company as well as its approach to risk management.

The Directors have pleasure in submitting this 41st Annual Report of **Alstone Textiles (India) Limited** along with the audited financial statements for the financial year ended March 31, 2026.

1) FINANCIAL SUMMARYHIGHLIGHTS

Financial Results of the Company for the year under review along with the figures for previous year are as follows:

	(IN₹ 'Lacs')	(IN ₹'Lacs')
Particulars	**F.Y- 2025-26**	**F.Y- 2024-25**
Total Income	1058.67	436.00
Total Expense	714.57	125.39
Profit before Tax	344.10	310.62
Less: Provision for Tax	-	-
Current Tax	-	-
MAT Credit Entitlement	-	-
Earlier Year tax	-	-
Deferred Tax	0.01	(0.01)
Net Profit after Tax	**288.25**	**310.61**

2) REVIEW OF OPERATIONS

During the year under review, the Company has recorded a total income of Rs.1058.67 Lakhs and Net Profit after tax of Rs.288.25 Lakhs as against the total income of Rs. 436 Lakhs and Net Profit of Rs. 310.61Lakhs in the previous financial year. The Directors are optimistic about future performance of the Company.

3) BUSINESS UPDATE STATE OF COMPANY'S AFFAIRS

The information on Company's affairs and related aspects is provided under Management Discussion and Analysis report, which has been prepared, inter-alia, in compliance with Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 and forms part of this Report.

4) WEB ADDRESS OF ANNUALRETURN

The Web Address where Annual Return of the Company for the Financial Year 2025-26 referred in sub-section (3) of Section 92 has been placed at: http://www.alstonetextiles.in/

5) CHANGE IN NATURE OFBUSINESS

There was no change in the nature of the business of the Company.

6) DIVIDEND

Thecompany is not able to recommend any dividend. But the directors are hopeful better result in ensuring future.

7) TRANSFER TORESERVES

The Company did not transfer any amount to the General Reserves.

8) SHARECAPITAL

During the Financial year 2025-26Authorized Share Capital of the company ₹ 1,00,00,00,00,000 (divided into 1,00,00,00,00,000 shares of ₹ 1 each) and Paid-up Share Capital of the company₹ 6,27,48,00,000 (6,27,48,00,000 shares of ₹ 1 each).The Company has neither issued shares with differential rights as to dividend, voting or otherwise nor issued shares (including sweat equity shares) to the employees or directors of the company, under any scheme.

9) DEPOSITS

During the year, the Company has not invited/accepted any deposits under Companies Act, 2013.

10) SUBSIDARIES, ASSOCIATE AND JOINT VENTURECOMPANIES

There are no Subsidiaries, Associate and Joint venture companies of the Company.

11) BOARD OFDIRECTORS

The detailed profile of the Directors seeking Appointment/Re- appointment is given in the explanatory statement accompanying notice to AGM and additionally in the Corporate Governance Report forming part of the Annual Report.

During the year under review, no Non-Executive Directors (NEDs) of the Company had any pecuniary relationship or transactions with the Company.

As required under Regulation 34(3) read with Schedule-V Para C (10)(i) of LODR, Certificate from the Mrs. Parul Agarwal, Practicing Company Secretary that none of the Company's Directors have been debarred or disqualified from being appointed or continuing as directors of Companies, is enclosed as an Annexure to the Corporate Governance Report.

The following changes have taken place in the Composition of the Board of Directors during the Financial Year 2025-26:

1. Mr. Deepak Verma (PAN: AEEPV1481N) Chief Financial Officer of the Company has resigned from the Company with effect June 10th, 2026.

2. Mrs. Shradha Sharma, Company Secretary of the Company has resigned w.e.f. July 1st, 2026.

3. Mrs. Yamini Saini was appointed as a Company Secretary of the Company w.e.f., July 14th 2026.

A. DIRECTORS RETIRES BYROTATION

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Deepak Kumar Bhojak,Managing Director of the Company, is liable to retire by rotation and being eligible, offer himself for re-appointment. The Board of Directors recommends his re-appointment.

B. INDEPENDENT DIRECTORS

The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation. The Independent Directors have submitted their disclosure to the Board that they fulfill all the requirements as to qualify for their appointment as an Independent Director under the provisions of the Companies Act, 2013 as well as SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The policy for Familiarization Programme of Independent Director is also placed on Website of thecompanyi.e.
http://www.alstonetextiles.in/resource/Share_Holders_Information/Policies.aspxrespectively.

During the Year, One (1) Meeting held in the F.Y. 2025-26 on 16th February, 2026of the Independent Directors.

C. DECLARATION BY INDEPENDENTDIRECTORS

Pursuant to the provisions of Section 149 of the Act the independent directors have submitted declarations that each of them meets the criteria of independence as provided in Section 149 (6) of the Act along with Rules framed thereunder. There has been no change in the circumstances affecting their status as independent directors of the Company.

The Company has received declarations from the Independent Directors to the effect that

(a) they fulfill the criteria for independence as laid down under Section 149(6) of the Companies Act, 2013 and the rules framed thereunder, read with Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended upto date ("Listing Regulations") .

(b) That they have got themselves registered in the data bank for Independent Directors being maintained by the Indian Institute of Corporate Affairs (IICA), of the Ministry of Corporate Affairs, Government of India and their names are included in the data bank maintained by IICA.

(c) they are not aware of any circumstance or situation, existing or anticipated, which may impact or impair their ability to discharge duties (d) that they have complied with the Code for Independent Director prescribed in Schedule IV to the Companies Act, 2013 which forms a part of the Company's Code of Conduct for Directors and Senior Management Personnel, to which as well, they affirm their compliance.

As required under Regulation 25(7) of SEBI (LODR) Regulations, the Company has programmers for Familiarization for the Independent Directors about the nature of the Industry, Business model, roles, rights and responsibilities of Independent Directors and other relevant information.

As required under Regulation 46(2) (i) of SEBI (LODR) Regulations the details of the FamiliarizationProgrammed for Independent Directors are available at the Company's website.

D. COMPANY'S POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS

The Company's Policy for the appointment of Directors and Key and Senior Managerial Personnel and their Remuneration policy can be accessed on the Company's website at the web-link: http://www.alstonetextiles.in/resource/Share_Holders_Information/Policies.aspx

In seeking to select individuals for induction as directors on the Board of Directors of the Company, the criteria such as qualifications, positive attributes, independence as set out in the aforementioned policy, are strictly adhered to. Additionally, the knowledge, experience and expertise of the incumbent and their relevance to the Company, are other aspects covered by the policy, which are considered.

Remuneration packages for directors, key and senior management personnel, are drawn up in consonance with the tenets as laid down in the Remuneration Policy Depending upon the nature, quantum, importance and intricacies of the responsibilities and functions being discharged as also the standards prevailing in the industry the concerned individuals get the best possible remuneration packages permissible under the applicable laws, so that the Company gets to retain the best of quality and talent.

E. BOARDEVALUATION

In compliance with the requirements of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, the Board of Directors has carried out an annual evaluation of its own performance, board committees and individual directors.

Pursuant to Schedule II, Part D of LODR, the Nomination and Remuneration Committee has laid down evaluation criteria for performance evaluation of Independent Directors, which is based on attendance, expertise and contribution brought in by the Independent Director at the Board and Committee Meetings, which shall be taken into account at the time of reappointment of Independent Director.

The performance of the Independent Directors was reviewed and evaluated by the entire Board and in such exercise, the director concerned whose performance was being evaluated, did not participate.

Pursuant to Section 134(3) (p) of the Companies Act, 2013, and Regulation 25(4) of SEBI (LODR) Regulations, 2015, Independent Directors have evaluated the quality, quantity and timeliness of the flow of information between the Management and the Board, Performance of the Board as a whole and its Members and other required matters.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members based on criteria such as the composition of committees, effectiveness of committee meetings, etc.

The performance of Non-Executive Directors, the Board as a whole and the Chairman of the Company was evaluated by Independent Directors, after taking into account the views of the Executive Director and NEDs.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors based on criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

F. COMPANY SECRETARY

Mrs. Yamini Saini, an Associate Member of the ICSI, has been appointed, by the Board of Directors, as Company Secretary and Compliance Officer of the Company with effect from July14, 2026.The same is continued till date.

G. CHIEF FINANCIAL OFFICER

Mr. Deepak Vermawas appointed, by the Board of Directors of the Company, as Chief Financial Officer of the Company with effect from April 24, 2019 and Give his resignation on 10.06.2026

H. KEY MANAGERIALPERSONNEL

The following persons are designated as Key Managerial Personnel of the Company pursuant to Section-2(51) and Section-203 of the Act, read with the Rules framed thereunder:

A. Mr. Deepak Kumar Bhojak, (ManagingDirector).
B. Mr. Deepak Verma, (Chief Financial Officer) Resigned w.e.f 10.06.2026
C. Mrs. Yamini Saini, (Company Secretary).

12) DIRECTORS' RESPONSIBILITYSTATEMENT:

In Pursuant to Section 134(5) of the Act, the Board of Directors, to the best of its knowledge and ability, confirm that:

(i) In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

(ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

(iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) The Directors have prepared the annual accounts on a going concern basis;

(v) The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;

(vi) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the internal, statutory and secretarial auditors and external consultants, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by management and the relevant board committees, including the audit committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during F.Y.2025-26.

13) MEETINGS

(a) BOARD MEETINGS

The Board of Directors met 4 times during the F.Y-2025-26. The dates on which meetings were held are 31/05/2025, 05/08/2025, 14/11/2025, and 02/02/2026.

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015/ Companies Act, 2013. The Composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of Director's	Designation	Category	Number of Board Meetings		Attendance of Last AGM
			Members entitled to Attend	**Directors attended**	
Mr. Deepak Kumar Bhojak	Managing Director	Executive	04	04	Yes
Mr. Bhupendra Kaushik	Director	Non-Executive & Independent	03	03	Yes
Mr. Ramesh Kumar	Director	Non-Executive & Non-Independent	04	04	Yes
Mrs. ReemaMagotra	Director	Non-Executive & Independent	04	04	Yes
Mr. Luv Sharma	Director	Non-Executive & Independent	03	03	Yes
Mr. Asutosh Arun Sahu	Director	Non-Executive & Independent	03	03	No
Mr. Sanjay Tulsidas Bhanushali	Director	Non-Executive & Independent	03	03	No

- Mr. Luv Sharma (DIN: 09480544) Non- Executive & Independent Directors of the Company has resigned from their directorship of the Company with effect November 20th, 2025.

- Mr. Bhupendra Kaushik(DIN: 07016552) Non-Executive & Independent Directors of the Company has resigned from the Board w.e.f. November 23rd, 2025.

- Mr. Sanjay Tulsidas Bhanushali(DIN: 11197674) was appointed as a Non-Executive & Independent Director of the Company w.e.f., July 5th 2025.

- Mr. Asutosh Arun Sahu (DIN: 11198966) was appointed as a Non-Executive & Independent Director of the Company w.e.f., July 5th 2025.

(b) COMMITTEE MEETINGS:

(i) AUDIT COMMITTEE

The Audit Committee comprises three Members of which two (including Chairman) of the Committee are Independent Directors. During the year 4(Four) Audit Committee Meetings were convened and held.

Meetings of the Committee:

The Committee met (4) times in the FY 2025-26. The dates on which these meetings were held are 30/05/2025, 05/08/2025, 14/11/2025 and 02/02/2026.

The Composition of Audit Committee and their attendance at the meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to Attend	**Members Attended**
Mr. Bhupendra Kaushik	Chairman	03	03
Mr. Deepak Kumar Bhojak	Member	04	04
Ms. ReemaMagotra	Member	04	04

Mr. Bhupendra Kaushik (DIN: 07016552) Non-Executive & Independent Directors of the Company has resigned from the Board w.e.f. November 23rd, 2025.

(ii) NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee comprises three members, all are Non-Executive Directors (including Chairman) of the Committee are Independent Directors.During the year, (1) Nomination & Remuneration Committee Meetings was convened and held.

Meetings of the Committee:

The committee met 1timeduring the period, from 1st April 2025 to 31st March 2026. The date on which themeeting was held is05/08/2025. The Composition of Nomination & Remuneration Committee and their attendance at the meeting are as under:-

Name of Members	**Category/ Designation**	**No. of Meetings**	
		Members entitled to Attend	**Members Attended**
Mr. Bhupendra Kaushik	Chairman	1	1
Mr. Luv Sharma	Member	1	1
Ms. ReemaMagotra	Member	1	1

The amended/ updated policy of nomination policy is also placed on website of the company i.e.,www.alstonetextiles.in.

(iii) STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee comprises three members all of them (including Chairman) members are Independent Directors. During the year, (One) Stakeholders Relationship Committee Meetings was convened and held.

Meetings of the Committee:

The Committee met only one time datedon20/11/2025during the year.

The Composition Stakeholders' Relationship committee and their attendance at the meeting are asunder:-

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to Attend	Members Attended
Mr. Bhupendra Kaushik	Chairman	1	1
Mr. Sanjay Tulsidas Bhanushali	Member	1	1
Ms. ReemaMagotra	Member	1	1
Mr. Asutosh Arun Sahu	Member	1	1

Compliance Officer:

Name of the Compliance Officer	Contact Details	E-Mail ID
Mrs. Yamini Saini	011-28744161	alstonetextiles@gmail.com

(iv)RISK MANAGEMENT COMMITTEE:

The Risk Management Committee comprises three members of which two (including Chairman) of the Committee are Independent Directors. During the year Two (2) Risk Management Committee Meetings was convened and held.

Meetings of the Committee:
The Committee met Two (2) times on 15/05/2025 and 15/10/2025during the financial year ended on March 31, 2026.The Composition Risk Management committee and their attendance at the meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to attended	Members attended
Mr. Bhupendra Kaushik	Chairman	2	2
Mr. Deepak Kumar Bhojak	Member	2	2
Ms. ReemaMagotra	Member	2	2

14) SHAREHOLDERS MEETING

There wasone (1) Share Holders Meeting i.e. 40th AGM(Annual General Meeting) held on 29th August,2025at 01:15P.M.through video conferencing/other audio-visualmeans (OAVM).

15) PARTICULAR'S OF LOANS, GUARANTEES ORINVESTMENTS

Details of Loans, Guarantees and Investment covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

16) DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of SEBI (LODR) Regulations, 2015, Company has established a vigil mechanism and has a whistle blower policy. The policy provides the mechanism for the receipt, retention and treatment of complaints and to protect the confidentiality and anonymity of the stakeholders. The Vigil Mechanism provides a mechanism for employees of the Company to approach the Chairman of the Audit Committee for redressal. No person has been denied access to the Chairman of the Audit Committee.

The whistle Blower Policy is available on the website of the company i.e., http://www.alstonetextiles.in/resource/Share_Holders_Information/Policies.aspx

17) INTERNAL FINANCIAL CONTROLSYSTEM

Internal financial controls of the Company are commensurate with the nature and size of business operations. Your Directors are of the view that there are adequate policies and procedures in place in the Company so as to ensure:

(1) the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

18) PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The statement containing the top ten employees and the employees drawing remuneration in excess of limit prescribed under Section 197(12) of the Companies Act, 2013 (Act) read with Rule 5(2) & (3) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of the report. However, In terms of the proviso to Section 136(1) of the Act, the Report and Accounts are being sent to the Members and others entitled thereto, excluding the said information on employees' particulars. The said statement is also available for inspection at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting. Any Member interested in obtaining a copy of the same may write to the Company Secretary.

19) GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions pertaining to or developments/happenings in respect of such matters, during the year under review's

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme including the stock option schemes in force in the Company.
3. Passing of Material orders by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
4. Corporate insolvency resolution process initiated or pending of any insolvency proceedings under the insolvency and bankruptcy code, 2016 (IBC).

20) PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATEDPARTIES

The particulars of contracts or arrangements with related parties for the financial year 2025-26 are annexed herewith to the Financial Statements in **Form No. AOC-2 (*Annexure*)**

21) MANAGEMENT DISCUSSION ANALYSISREPORT

The Management Discussion and Analysis Report for the year under review, as stipulated under SEBI (Listing Obligations and Disclosure Requirement), 2015, is presented in a separate section which forms part of the Annual Report under ***Annexure*.**

22) CORPORATEGOVERNANCE

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirements) Regulation, 2015, Report on Corporate Governance is applicable as the Company has Paid-up Share Capital of INR 6,27,48,00,000/- (Rupees Six Hundred Twenty Seven Crores FortyEight Lakhs Only) and Net worth is INR 658.788 Cr. (Rupees Six Fifty Eight CroreOnly) as at March 31st, 2026.

As per Regulation27(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation's 2015, a report on Corporate Governance together with the Auditor's Certificate regarding the compliance of conditions of Corporate Governance forms part of the Annual Report under ***Annexure.***A Practicing Company Secretary's Certificate certifying the Company's compliance with the requirements of listing regulations as set out in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached to the Report.

23) AUDITORS

A. SECRETARIALAUDITOR

The Board of Directors has appointed ACS Parul AgrawalPracticing Company Secretary to hold the office of the Secretarial Auditor and to conduct the Secretarial Audit for Financial Year 2025-26.

(i) <u>SECRETARIAL AUDITOR'SREPORT</u>

The Secretarial Audit Report is annexed herewith as ***Annexure*** to this report in **Form No. MR-3**.

(ii) <u>SECRETARIAL AUDITOR'SOBSERVATIONS</u>

The observations made by Auditors with reference to notes to account and the following are the comments by secretarial Auditor:

During the period under review the Company has complied with the provisions of the Act, Rules, Regulation, Guidelines, Standards, etc. mentioned above subject to the following observation.

The Board of Directors considered the matter and seeking to resolve the matter.

B. <u>STATUTORYAUDITOR</u>

At the Board Meeting of the company held on Saturday, 31st May, 2025, Board has appointed M/S V R S K & ASSOCIATES, Chartered Accountants (Firm Registration No. (011199N) as Statutory Auditors of the Company

However, a Certificate from the Auditors has been received from the Statutory to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

The Notes on financial statement referred to in the Auditors' Report are self–explanatory and do not call for any further comments.

The Auditors' Report does not contain any qualification, reservation or adverse remark.

(i) <u>STATUTORY AUDITOR'SREPORT</u>

The Auditors have given his Audit Report for the Financial Year 2025-26and same is annexed herewith as ***Annexure*** to the Annual Report.

(ii) <u>STATUTORY AUDITOR'SOBSERVATIONS</u>

The observations made by Auditors with reference to notes to account are Self-explanatory and need no comments. The Board of Directors considered the matter and seeking to resolve the matter, if any.

C. <u>INTERNALAUDITOR</u>

Mr. Anil Prakash was appointed as an Internal Auditor of the Company for the Financial Year2025-26.

(i) <u>INTERNAL AUDITOR'SREPORT</u>

Mr. Anil Prakash has placed the Internal Audit Report before the Audit Committee and Board.

(ii) INTERNAL AUDITOR'SOBSERVATIONS

Internal Auditor's Report is self-explanatory and need no comments.

24) MAINTENANCE OF COSTRECORDS

Maintenance of Cost Audit Records as specified by the Central Government under sub-section (1)of Section 148 of the Companies Act, 2013 is not applicable to the Company and accordingly such accounts and records are not required to be made and maintained. Also, Cost Audit is not applicable to the Company.

25) ENHANCING SHAREHOLDERVALUE

Our Company firmly believes that its success in the market place and a good reputation is among the primary determination of value to the shareholders. For this purpose, the Management has listed its shares on BSE Limited (BSE) having nationwide trading platform.

26) PARTICULARS OFEMPLOYEES

Disclosure under Section 197(12) and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Ratio of remuneration of each director to the median remuneration of the employees of the company for the financial year ended 31st March, 2026.

Sr. No.	**Name of Directors**	**Remuneration P. A.**	**Ratio to Median Remuneration of Employees**
(i)	Deepak Kumar Bhojak	NIL	NIL

Note: **S**itting fees paid to Independent Directors and no fees paid to Non-executive director and hence not included in the above table.

1. The percentage increase in remuneration of each director CFO, CEO, Company Secretary or Manager, if any, in the financial year 2025-26: **NIL**
2. Percentage increase in median remuneration of employees in the financial year: **NIL**
3. There are 2 permanent employees on the rolls of the company as on 31st March, 2026.
4. Affirmation that the remuneration is as per the remuneration policy of the company: Pursuant to Rule 5(1)(Xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and senior management is as per the Remuneration Policy of your Company.

27) DEMATERIALISATION OFSHARES

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The **ISIN- INE184S01024** has been allotted for the Company. Therefore, 100% of the Company's paid-up share capital is held in dematerialized form with the respective Depository Participants as on 31st March, 2026.

28) LISTING OFSHARES

The Company has Listed 6,27,48,00,000 EquityShares of 1/- each on BSE Limited as on 31st March, 2026.

29) HEALTH, SAFETY AND ENVIRONMENTPROTECTION

The Company has complied with all the applicable environmental law and labor laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

30) HUMANRESOURCES

People remain the most valuable asset of your Company. Your Company follows a policy of building strong team of talented professionals. Your Company continues to build on its capabilities in getting the right talent to support different products and geographies and is taking effective steps to retain the talent. It has built an open, transparent and meritocratic culture to nurture this asset. The Company recognizes people as its most valuable asset and The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

31) DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT UNDER SECTION 143 OF THE COMPANIES ACT, 2013

During the year under review, your Directors do not observe any transactions which could result in a fraud. Your Directors hereby declares that the Company has not been encountered with any fraud or fraudulent activity during the Financial Year 2025-26.

32) COMPLIANCE

The Company has complied and continues to comply with all the applicable regulations, circulars and guidelines issued by the Ministry of Corporate Affairs (MCA), Stock Exchange(s), Securities and Exchange Board of India (SEBI)etc.The Company has complied with all applicable provisions of the Companies Act, 2013, Listing Agreement executed with the Stock Exchange(s), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules/regulations/guidelines issued from time to time.

33) SECRETARIAL STANDARDS OF ICSI

Pursuant to the approval by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India on April 10, 2015, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from July 01, 2015. Thereafter, Secretarial Standards were revised with effect from October 01, 2017. The Company is in compliance with the Secretarial Standards.

34) SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT,2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The policy is available on the website of the company i.e.,www.alstonetextiles.in.

The following is a summary of sexual harassment complaints received and disposed of during the year 2025-26.

- No ofcomplaintsreceived : NIL
- No of complaintsdisposedof : NIL

35) DEVELOPMENT& IMPLEMENTATION OF RISK MANAGEMENTPOLICY

In compliance with Regulation 21(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended upto date, pursuant to the recent amendment in such regulations notified by SEBI on May 5, 2021.During the financial year 2025-26,Mr. Luv Sharma and Mr. Bhupendra Kaushik, Non- Executive & Independent Directors of the Company has resigned from their directorship of the Company with effect November 20th, 2025 and November 23rd, 2025 respectively.Mr. Sanjay Tulsidas Bhanushaliand Mr. Asutosh Arun Sahu was appointed as a Non-Executive & Independent Director of the Company w.e.f., July 5th 2025.

Risk Management Committee was constituted by the Board of Directors comprising of Mr. Bhupendra Kaushik, a Non-Executive Independent Director as the Chairman along with Mr. Deepak Kumar Bhojak, Managing Director and Ms. Reema Magotra, Non-Executive Independent Director both are members of the committee to oversee implementation of the Risk Management Policy in force in the Company, and monitor and evaluate risks, basis appropriate methodology, processes and systems.

The Risk Management Policy is in force and application in the Company has been drawn up based on a detailed assessment of the operational risks, risks associated with related business in India in general and the business of the Company in particular. The Risk management Policy also covers the risks related to the Company assets and property, the risks which the employees of the Company may get exposed to, the risks arising out of non -compliance if any, with the provisions of and requirements laid down under various applicable statutes, Foreign Exchange related risks, risks which could emanate from business competition, contractual risks etc.

Management Discussion and Analysis Report which forms part of the Annual Report identifies key risks, which can affect the performance of the Company. The policy has been uploaded on the website of the Company.

36) DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITYINITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

37) DETAILS OF CRYPTO / VIRTUAL CURRENCY

There were noTransaction and Financial Dealing in Crypto / Virtual Currency during the Financial Year 2025-26.

38) MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THEREPORT

Apart from the information provided/disclosures made in the Directors' Report including Annexures thereof, there are no material changes and commitments affecting the financial position of the Company, occurred between the ends of the financial year of the Company i.e. March 31, 2026 till date of this Report.

39) SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

During the Financial Year 2025-26, there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the company.

40) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS &OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished.

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:**NIL**
Steps taken by the company for utilizing alternate sources of energy including waste generated:**NIL**

(B) Technologyabsorption:

The Company has not taken any technical knowhow from anyone and hence not applicable.The Company has not imported any technology and hence not applicable.Expenditure incurred on Research and Development: The Company has not incurred any expenditure on research and development.

(C) Foreign Exchange Earnings/Outgo:

Foreign Exchange Earnings and Outgoings	31st March, 2026	31st March, 2025
Earnings in Foreign Currency (FOB Value of exports)	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

41) DETAILS OF APPLICATION MADE FOR OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there were no Application made or proceeding in the name of the Company under the Insolvency and Bankruptcy Code, 2016**.**

42) CODE OF CONUCT ON SEBI(PIT)

The Company has laid down a code of conduct for all Board members and senior management personnel. The Code of Conduct is available at company's website http://www.alstonetextiles.in/resource/Share_Holders_Information/CodeofConduct.aspx.

43) DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one time settlement of loans taken from Banks and Financial Institutions.

44) GREEN INITIATIVES

This year too, Annual Report and the notice of the 41stAnnual General Meeting of the Company are being sent to all members electronically, at their registered e-mail ids as made available to the Company or its Registrar and Transfer Agent, **Bigshare Services Pvt. Ltd.**

The e-voting facility is being provided to the members to enable them to cast their votes electronically on all resolutions sent forth in the notice, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014. The instructions for e-voting are provided in the notice.

Furthermore, in compliance with the conditions and the related procedure laid down in the MCA Circulars, the meeting and the voting thereat shall take place in the manner so laid down.

45) A STATEMENT BY THE COMPANY WITH RESPECT TO THE COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961

We hereby affirm that our company fully complies with the provisions of the Maternity Benefit Act, 1961, as amended from time to time. We are committed to ensuring the rights and welfare of our women employees, and accordingly: Maternity benefits, including paid leave, medical bonus, nursing breaks, and other applicable entitlements, are provided in accordance with the Act; No discrimination is made against women employees on account of pregnancy, childbirth, or any conditions related thereto; Appropriate records are maintained as per statutory requirements; We ensure a safe, inclusive, and supportive work environment for all women employees, particularly during maternity and post-maternity periods. This statement is issued in good faith and in the interest of transparency and statutory compliance.

46) ACKNOWLEDGEMENT

The Directors are thankful to the Bankers, Customers, Dealers, and Vendors for their valuable support and assistance.

The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

By order of Board of Directors of
ALSTONE TEXTILES (INDIA) LIMITED

SD/-

Place: New Delhi **Yamini Saini**
Date: 31-08-2026 **Company Secretary**
ACS No. 64614

Annexure

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship: **NIL**
(b) Nature of contracts/arrangements/transactions: **NIL**
(c) Duration of the contracts / arrangements/transactions: **NIL**
(d) Salient terms of the contracts or arrangements or transactions including the value: **NIL**
(e) Justification for entering into such contracts or arrangements or transactions: **NIL**
(f) Date of approval by the Board:**NIL**
(g) Amount paid as advances:**NIL**
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:**NIL**

2. Details of material contracts or arrangement or transactions at arm's lengthbasis

S. No.	Names of the related party and nature of relation-ship	Nature of contracts/ arrangements / transaction	Duration of contracts/ arrangement s/ transaction	Salient terms of the contracts or arrangem ents or transacti ons including the value	Date of approval by the Board, if any	Amount paid as advance s if any
1						
2						

Annexure

MANAGEMENTDISCUSSION AND ANALYSIS REPORT

We have prepared a comprehensive overview of the industrial space sequenced as macroeconomic view, industrial and exports revival in India, rising middle class, digital leap fogging and financing demand.

A. ECONOMICOUTLOOK

India's textiles sector is one of the oldest industries in Indian economy dating back several centuries. The textile industry has two broad segments. First, the unorganized sector consists of handloom, handicrafts and sericulture, which are operated on a small scale and through traditional tools and methods. The second is the organized sector consisting of spinning, apparel and garments segment which apply modern machinery and techniques such as economies of scale. Keeping in view the above considerations, the company chooses the business of trading in textile industry.

The recent GDP growth figures of 5.4% year over year1 for the second quarter of fiscal year 2025-26 probably caught markets off guard (it was significantly below the Reserve Bank of India's projection of 6.8%). Slower growth in the first half of the fiscal (6%) led the RBI to bring down the annual projection to 6.6% (down from an earlier projection of 7%). However, it's essential not to let the headline numbers overshadow the nuanced story beneath: GDP is just one lens to evaluate economic health, and this quarter reveals resilience in certain pockets that are worth noting.

GLOBAL ECONOMIC OVERVIEW:

Global growth is projected to be in line with the April 2024 World Economic Outlook (WEO) forecast, at 3.2 percent in 2025 and 3.3 percent in 2026. Services inflation is holding up progress on disinflation, which is complicating monetary policy normalization. Upside risks to inflation have thus increased, raising the prospect of higher for even longer interest rates, in the context of escalating trade tensions and increased policy uncertainty. The policy mix should thus be sequenced carefully to achieve price stability and replenish diminished buffers.

B. COMPANYOVERVIEW:

The company is engaged in supplying, trading etc. of textiles including Cotton, Woolen, Art Silk, Natural Silk, Readymade Garments, Hosiery, Synthetics Fiber and Fabric and Mixed Fabrics, etc. and related activities, where the outlook of the business seems to be encouraging over and above we have been diversified into different businesses ranging from third party product distributions (lowest balance sheet risk) to originating unsecured personal loans, corporate loans (highest balance sheet risk). We believe that we are well placed to leverage on the growth opportunities in the economy.

Alstone Textiles (India) Limited is poised for rapid growth. Unique Experience and insight of its Management allows the company to discover new opportunities and reveal their true potential. Growth and money cannot sustain an organization for as long as uniqueness and excellence can. Keeping this in mind Alstone Textiles (India) Limited delivers value and commitment based on highest professional standards.

C. FINANCIALPERFORMANCE

The Company has incurred a Net Profit after Tax of**Rs. 288.25 Lakh** during the year. The directors are optimistic about future performance of the Company.

D. OPPORTUNITIES &THREATS

OPPORTUNITIES

- The textile industry records an annual growth of around6-8%.
- A shift towards the market of branded ready-made garment is being observed.
- More number of emerging malls and retail industries are providing opportunities to industry's segments like handicrafts and apparels.
- There is a provision of more FDI and investment opportunities.
- Withdrawal of quota restriction is contributing immensely in market development.
- The global needs are being catered with product development.
- An upsurge in the purchasing power and disposable income of Indian customers has opened room for new market development.

THREATS

- Competing with other progressing countries like China.
- Striking a balance between the quality and price of products.
- Satisfying the demands of people all across the globe and at the same time, steadily improving the quality of the products.
- Striking a balance between demand and supply.
- Environmental and international labor laws.
- Removal of quota system will fluctuate the export demand.

E. RISK MANAGEMENT ANDCONCERNS

Your company operates in the textiles industry Sector, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals.

Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision-making taking note of the risk attributable.

Your Company has established a guideline to inform board members about the risk assessment and mitigation process. The Company manages, evaluates, and reports on the major risks and uncertainties that may jeopardize its ability to meet its strategic goals. The

Company's Risk Management Policy focuses on identifying, assessing, and managing risks related to the Company's assets and property, Employees, Foreign Currency Risks, Operational Risks, and Non-compliance with statutory enactments, Competition Risks, and Contractual Risks.

F. HUMANRESOURCE

The Company holds its skilled and trained workforce in high esteem, recognizing them as indispensable for achieving organizational goals. A commitment is made to not only maintain but also enhance their capabilities, ensuring they remain aligned with the ever-evolving technological landscape. During the year under review, the Company undertook a variety of training initiatives covering a wide spectrum of topics. These encompassed technical competencies crucial for operational excellence, programs aimed at fostering positive behavioral traits, workshops focusing on enhancing business acumen, as well as both general and advanced management principles. Leadership training was provided to cultivate effective decision-making and team management skills. Customer-centric training was prioritized to uphold service standards, while safety protocols were reinforced to ensure a secure work environment. The Company emphasized the importance of values and ethical conduct, instilling a sense of integrity and responsibility across all levels of the workforce.

G. MATERIAL DEVELOPMENT IN HUMAN RESOURCES/INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLEEMPLOYED

The employees are satisfied and having good relationship with the Management. Your Company values each employee, supports them, and strives to provide opportunities based on their skill sets, resulting in mutually beneficial relationships between the company and its employees. Your Company has developed a policy that increases employee job satisfaction while simultaneously increasing production.

H. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS ANDSENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of conduct for its employees including the director. The Company has in respect of the financial Year ended 31st March, 2026, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

I. DISCLOSURE OF ACCOUNTINGTREATMENT

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis.

The Company has follows to continue with the period of 1st day of April to 31st day of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

J. INTERNAL CONTROL SYSTEMS

Your Company has an internal control system that is suitable to the characteristic and scale of its operations and that efficiently and efficiently addresses all aspects of the business and functional departments.

The framework encompasses a compliance management team with established policies, norms, and procedures, as well as applicable statutes, rules, and regulations, as well as an inbuilt system of checks and balances, to ensure that appropriate and prompt corrective actions are taken in the event of any discrepancies from the defined standards and parameters.

Internal control systems are examined on a regular basis for effectiveness and deliverability, so that any necessary precautions to reinforce them can be undertaken in response to changing company requirements. Your Company conducts ongoing reviews of its systems, procedures, and controls, comparing and aligning them with industry standards.

K. CAUTIONARY STATEMENT

The management discussion and analysis report containing the Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors such as changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors.

Annexure

CORPORATE GOVERNANCE REPORT FOR THE FINANCIAL YEAR 2025-26

As required under Regulation 27(2) of the *SEBI ((Listing Obligations and Disclosures requirements) Regulations, 2015*

INTRODUCTION:

Corporate governance is a term that refers broadly to the rules, processes, or laws by which businesses are operated, regulated, and controlled. The term can refer to internal factors defined by the officers, stockholders or constitution of a corporation, as well as to external forces such as consumer groups, clients, and government regulations.The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The objective of Corporate Governance is "Enhancement of long term shareholders value and ensuring the protection of rights of the shareholders" and your company reiterates its commitment to good Corporate Governance.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

The Company policy on Corporate Governance rests on the pillars of transparency, accountability, integrity, equity and environment responsibility in all facts of its operations. Good Corporate Governance therefore, embodies both enterprise (performance) and accountability (conformance).

Independent directors are appointed not merely to fulfill the listing requirement but for their diverse skills, experience and external objectivity that they bring to effectively perform their role to provide strategic direction and guidance and provide constructive support to management by asking the right questions and generating quality debates and discussions on major decisions.

1. BOARD OFDIRECTORS

The Board of Directors in the Company has been constituted in a manner which ensures appropriate combination of Executive Directors and Non-executive Directors, and having proper mix of non- independent and independent directors to ensure proper governance and management. The Board members have collective experience in diverse fields.

Currently, the Board of Directors (Board) consists of one executive director and three non-executive directors all of them are Independent Director of the Company. As per the requirement of companies Act, 2013 and Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI Listing Regulations),The Independent Directors constitute more than fifty percent of the total Board composition with three out of Four directors on the Board of the Company being independent director. All the three Independent directors are also non-executive Directors of the company.

The Board of Company consists of Five(5) Directors with a fair representation of executive, non- executive, independent directors and women director.

The composition and category of Board of Directors as on 31st March 2026 as follows:

Name of the Director	Designation	Category
Mr. Deepak Kumar Bhojak	Managing Director	Executive & Non- Independent
Mr. Asutosh Arun Sahu	Director	Non-Executive & Independent
Mr. Ramesh Kumar	Director	Non–Executive & Non-Independent
Mr. Sanjay Tulsidas Bhanushali	Director	Non–Executive & Independent
Ms. ReemaMagotra	Director	Non–Executive & Independent

None of the Directors on the Board held directorship in more than seven listed companies. Further, the Executive director of the Company, do not serve as an Independent director in any listed company as mentioned in regulation 17A (2) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI Listing Regulations).

None of the directors on the Board is a member of more than ten committees or chairperson of more than five committees across all Public Limited companies in which he/ she is a director. In computing the said number only Audit Committee and Stakeholders Committee, have been considered.

Further, none of the Independent Directors on the Board is serving as an Independent Director in more than seven listed companies or a whole-time director/MD in any listed entity.

None of the Non-executive Director had any pecuniary relationship with or entered any pecuniary transactions with the Company, during the financial year 2025-26.

The Board of Directors of the Company do hereby confirm that in their opinion that all Independent Directors of the Company fulfill the conditions specified in SEBI LODR Regulations 2015 and are Independent of management of the Company.

The following changes have taken place in the Composition of the Board of Directors after the Financial Year 2025-26:

4. Mr. Deepak Verma (PAN: AEEPV1481N) Chief Financial Officer of the Company has resigned from the Company with effect June 10th, 2026.

5. Mrs. Shradha Sharma, Company Secretary of the Company has resigned w.e.f. July 1st, 2026.

6. Mrs. Yamini Saini was appointed as a Company Secretary of the Company w.e.f., July 14th 2026.

Woman Directors

The Company, in compliance of the provisions of Section 149 read with Rule 3 of the Companies (Appointment and Qualifications of Directors), 2014 has a Non-executive Woman Directors on the Board, which is Ms. ReemaMagotrawas appointed as an Independent Women Director. The Company doesn't fall under the category of top 1000 listed companies (as per the market capitalization of preceding year), therefore provision of Regulation 17(1)(a) of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 does not apply to the company and there is no mandatorily required to appoint one women independent director.

MEETING OF BOARD OF DIRECTORS:

The Board of Directors met 4 Times during the F.Y.2025-26. The dates on which meetings were held are 31/05/2025, 05/08/2025, 14/11/2025 and 02/02/2026.

Name of Director's	Designation	Category	Number of Board Meetings		Attendance of Last AGM
			Members entitled to Attend	**Directors attended**	
Mr. Deepak Kumar Bhojak	Managing Director	Executive	04	04	Yes
Mr. Bhupendra Kaushik	Director	Non-Executive & Independent	03	03	Yes
Mr. Ramesh Kumar	Director	Non-Executive & Non-Independent	04	04	Yes
Mrs. ReemaMagotra	Director	Non-Executive & Independent	04	04	Yes
Mr. Luv Sharma	Director	Non-Executive & Independent	03	03	Yes
Mr. Asutosh Arun Sahu	Director	Non-Executive & Independent	03	03	No
Mr. Sanjay Tulsidas Bhanushali	Director	Non-Executive & Independent	03	03	No

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015/ Companies Act, 2013.

a) **Information provided to the Board:**

The Board of the Company is presented with all information under the following heads, whenever applicable and materially significant. These are surmised either as part of the agenda will in advance of the Board Meetings or are tabled in the course of the Board Meetings. This, inter-alia, include:

- Annual operating plans of businesses, capital budgets, updates.
- Quarterly results of the Company and its operating divisions or business segments.
- Information on recruitment and remuneration of senior officers just below the Board level, including appointment or removal of Chief Financial Officer and the Company Secretary.
- Materially important litigations, show cause, demand, prosecution and penalty notices.
- Fatal or serious accidents.
- Any material default in financial obligations to and by the Company or substantial non-payment for services rendered by the Company.
- Details of any joint venture or collaboration agreement or new client win.
- Any issue, which involves possible public liability claims of substantial nature, including any judgment or order, which, may have passed strictures on the conduct of the company or taken an adverse view regarding another enterprise that can have negative implications on the Company.
- Transactions had involved substantial payments towards good-will, brand equity, or intellectual property.
- Significant development in the human resources front.
- Sale of material, nature of investments, subsidiaries, assets which is not in the normal course of business.
- Quarterly details of foreign exchange exposure and the steps taken by management to limit the risks of adverse exchange rate movement.
- Quarterly update on the return from deployment of surplus funds.
- Non-compliance of any regulatory or statutory provisions or listing requirements as well as shareholder services as non-payment of dividend and delays in share transfer.
- Significant labor problems and their proposed solutions. Any significant development in Human Resources /Industrial Relations front like signing of wage agreement, implementation of Voluntary Retirement Schemed.
- Company has the policy for the familiarization programmer for Independent Director, which is available on Company's website.

b) Meeting of Independent Directors:

In compliance with the requirements set out in Schedule IV to the Companies Act, 2013 read with the SEBI (LODR) Regulations, 2015 and Secretarial Standard on Board Meeting (SS-1) a separate meeting of Independent Directors of the Company was held on February 16, 2026 during the financial year 2025-26.

The meeting shall:

- Review the performance of non-independent directors and the Board as awhile;
- Review the performance of Chairperson of the company, taking into account the views of Executive Directors and Non-Executive Directors and;
- Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

c) Confirmation Regarding Independent Directors:

The Board of Directors of the Company do hereby confirm that in their opinion that all Independent Directors of the Company fulfill the conditions specified in SEBI LODR Regulations 2015 and are Independent of management of the Company.

d) Familiarization ProgrammeforDirectors:

With an aim to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly, familiarization program has been designed for the Independent Directors.

The Company, on regular basis makes detailed presentations to the Board including Independent Directors, on the Company's operation and business plans, the nature of industry in which Company operates, and model of respective businesses.

At the time of appointing a director, a formal letter of appointment is given to him/ her, which inter alia explains the role, function, duties and responsibilities expected by him/her as a director of company. The chairman and Managing Director also have a one-to-one discussion with the newly appointed director to familiarize him/her with the company operations.

In compliance with the requirement of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Independent Directors of the Company are made aware of their role, responsibilities, and liabilities at the time of their appointment/reappointment through a formal letter of appointment which stipulates various terms and conditions of their engagement apart from clarifying their roles and responsibilities.

Further, in line with the policy of the Company as framed in this regard and in compliance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a familiarization exercise for Independent Directors of the Company was carried out during the financial year 2025-26.

The Familiarization Programmers policy for the directors is given on the website of the company i.e., http://www.alstonetextiles.in/resource/Share_Holders_Information/Policies.aspx

e) Code of Conduct

In order to adopt Corporate Governance practice in its true spirit, the Company has adopted a "Code of Conduct" for its employees including Managing/Executive Director and senior management. In addition, the Company has also adopted a Code of Conduct for its Non-Executive Directors, which includes duties of the Independent Directors as laid down in the Companies Act, 2013 (the "Act"). These codes are available on the website of the Company. Further, the Company's Corporate Governance philosophy has been strengthened through the "Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices".

(i) Code of Conduct and Ethics

The Company has laid down a Code of Conduct for all Board members and Senior Management Personnel of the Company, which also includes the duties and responsibilities of both Executive and Non-Executive directors as laid down under in the Companies Act, 2013 and SEBI Regulations. The Code of Conduct is available on the website of the Company.

None of the Non-Executive Directors has any other material pecuniary relationship or transactions with the Company, its Promoters or Directors, its Senior Management or its Subsidiaries.

All Board members and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them, for the Financial Year 2025-26. A declaration signed by the Mr. Deepak Kumar Bhojak Managing Director, to this effect, appears at the end of this Report.

(ii) Code of Conduct for Prevention of Insider Trading

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Board of Directors of the Company has adopted Code of Conduct for prevention of Insider Trading and the Code of Corporate Disclosure Practices (Insider Trading Code).

All the Directors, Employees of the Company and their immediate relatives and other connected persons who could have access to the Unpublished Price Sensitive Information of the Company, are governed under this Insider Trading Code.

2. COMMITTEES OF THEBOARD:

The Board has various committees which act in accordance with the terms of reference determined by the Board. Meetings of each of these Committees are convened by the respective Chairman. Matters requiring Board's attention/approval are placed before the Board. The role, the composition of these Committees including the number of meetings held during the financial year and the related attendance details are provided below. The Board has Four Committees namely:

(A) Audit Committee
(B) Nomination & Remuneration Committee
(C) Stakeholders Relationship Committee
(D) Risk Management Committee.

A. AUDITCOMMITTEE:

The Audit Committee of the Company is constituted in compliance with provisions of Regulation 18 of SEBI Listing Regulations 2015 and Section 177 of the Companies Act 2013 and during the financial year 2025-26, As on March 31, 2026 comprised of Three members namely, Mr. Bhupendra Kaushik as the Chairperson along with, Mr. Deepak Kumar Bhojak, and Ms. ReemaMagotraas the other members. Mr. Bhupendra Kaushik and Ms. ReemaMagotraare Non-Executive Independent Directors and Mr. Deepak Kumar Bhojak is anExecutive Director.Mr. Bhupendra Kaushik has resigned from their directorship w.e.f 23/05/2025. The Secretary of the Company also acts as Secretary of the Audit Committee.

The primary objective of the Audit Committee is to monitor and provide effective supervision of the management's financial reporting progress with a view to ensuring accurate timely and proper disclosures and transparency, integrity and quality of financial reporting. The Committee oversees the work carried out by the management, internal auditors on the financial reporting process and the safeguards employed bythem.

All the members are financially literate and having expertise in the fields of finance, accounting, development, strategy and management.

Brief description of the terms ofreference:

In terms of Section 177 of the Companies Act, 2013 and Regulation 18 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Part-C of Schedule II of the Regulations the role of Audit Committee, inter-alia includes the following:

- Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements reflect a true and fair position.
- Recommending the appointment, re-appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Reviewing the financial statements and auditor's report, including quarterly/ half yearly financial information thereon before submission to the board for approval.
- Reviewing with management the annual financial statements and auditor's report before submission to the Board, focusing primarily on:

➢ Any changes in accounting policies and practices;
➢ Major accounting entries based on exercise of judgment by management;
➢ Qualifications in draft audit report;
➢ Significant adjustments arising out of audit;
➢ Compliance with accounting standard;
➢ Compliance with stock exchange and legal requirements concerning financial statements;
➢ Any related party transactions as per Accounting Standard 18.
➢ Reviewing the Company's financial and risk management policies.
➢ Disclosure of contingent liabilities.
➢ Reviewing with the management, external and internal auditors and the adequacy of internal control systems.
➢ Discussion with internal auditors of any significant findings and follow-up thereon.
➢ Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
➢ Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
➢ Reviewing compliances as regards the Company's Whistle Blower Policy.

- Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of fund utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter.
- Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process.
- Approval or any subsequent modification of transactions of the Company with related parties.
- scrutiny of inter-corporate loans and investments
- Valuation of undertakings or assets of the Company, wherever it is necessary.
- Evaluation of internal financial controls and risk management systems.
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate.

- Reviewing the utilization of loans and/ or advances from/investment by the Company in the subsidiary exceeding rupees 100 crores or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances/ investments existing as on the date of coming into force of this provision.
- Consider and comment on rationale, cost-benefits and impacts of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.
- Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- The Audit Committee is entrusted with the responsibility to supervise the Company's internal control and financial reporting process.

❖ **Mandatory review of following information:**

- Management discussion and analysis of financial condition and results of operations;
- Statement of significant related party transactions, submitted by management;
- Management letters/ letters of internal control weaknesses issued by Statutory Auditors
- Internal Audit reports related to internal control weaknesses; and:
- Appointment, removal and terms of remuneration of Internal Auditor
- Statement of deviations in accordance with regulation 32.

Meetings of the Committee:

The Audit Committee comprises of three members (including Chairman of Audit Committee), out of which two members (including Chairman of the Committee) are Independent Director. During the Year 4 Audit Committee Meetings were convened and held**.**

The Committee met 4times during the Financial Year ended on March 31, 2026. The dates on which these meetings were held are30/05/2025, 05/08/2025, 14/11/2025, and 02/02/2026.

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor & Internal Auditor was invited to the meeting as and when required.

Composition of the Audit Committee and their attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to Attend	Members Attended
Mr. Bhupendra Kaushik	Chairman	**03**	**03**
Mr. Deepak Kumar Bhojak	Member	**04**	**04**
Ms. ReemaMagotra	**Member**	**04**	**04**

The Finance Head and Auditors attended the meeting by Invitation. The Chairman of the Audit Committee was present at the 41stAnnual General Meeting of the Company held on 29thAugust 2025.

The Board of Directors of the Company had accepted all recommendations of the committee which are mandatorily required, during the Financial Year 2025-26.

Powers of AuditCommittee:

The audit committee shall have the following powers, which includes the following:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
  To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant with relevant expertise, if it considers necessary.

Review of Information by Auditcommittee:

The Audit Committee shall mandatorily review the following information:

- Management Discussion and analysis of financial condition and results of operations;
- Statement of related party transactions (As defined by Audit Committee), submitted by Management;
- Management letters / letters of internal control weakness issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee.

B. NOMINATION & REMUNERATIONCOMMITTEE:

The Nomination & Remuneration Committee is constituted in compliance with the requirements of Regulation 19 of SEBI Listing Regulations and Section 178 of the Companies Act, 2013. Mr. Bhupendra Kaushik, as the Chairperson along with, Mr. Luv Sharma and Ms. ReemaMagotraas the other two members. Mr. Luv Sharma and Ms. ReemaMagotraare the Independent Directors of the Committee.

The terms of reference of Nomination & Remuneration Committee, inter-alia, include:

- to recommend to the Board, compensation terms of the Executive Directors;
- formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- for appointment of Independent Director(s), evaluate the balance of skills, knowledge and experience on the board and on basis of such evaluation, prepare a description of the role and capabilities required of an Independent Director.
- Formulation of the criteria for evaluation of performance of independence director and the board of directors.
- devising a policy on diversity of board of directors;
- identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal;
- whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors and other pertinent factors.
- recommend to the board, all remuneration, in whatever form, payable to the senior

management.

Scope of the Committee:

The terms of reference of the remuneration committee in brief pertain to inter-alia, determining the Companies policy on and approve specific remuneration packages for executive director (s)/ under the Companies Act,2013 after taking in to account the financial position of the Company, trend in the industry, appointees qualification, experience, past performance, interest of the Company and members.

Meetings of the Committee:

The Committee met 1 time dated on 05/08/2025during the Financial Year ended on March 31, 2026.

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors.

Composition of the Nomination & Remuneration Committee and their Attendance at the meeting:

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Bhupendra Kaushik	Chairman- Non- Executive Non-Independent Director	1	1
Mr. Luv Sharma	Member- Non- Executive Independent Director	1	1
Ms. ReemaMagotra	Member- Non- Executive Independent Director	1	1

a
nce Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and the applicable provisions of the Listing Regulations, the Annual Performance Evaluation was carried out for the Financial Year 2025-26 by the Board in respect of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration, Stakeholders' Relationship and Corporate Social Responsibility Committees.

The Nomination and Remuneration Committee (NRC) has defined the evaluation criteria, procedure, and time schedule for the Performance Evaluation process for the Board, its Committees and Directors. The criteria for Board Evaluation include inter-alia, structure of the Board, qualifications, experience and competency of Directors, diversity in Board and process of appointment; Meetings of the Board, including regularity and frequency, agenda, discussion and dissent, recording of minutes and dissemination of information; functions of the Board, including strategy and performance evaluation, corporate culture and values, governance and compliance, evaluation of risks, grievance Redressal for investors, stakeholder value and responsibility, conflict of interest, review of Board evaluation and facilitating Independent Directors to perform their role effectively; evaluation of Management's performance and feedback, independence of management from the Board, access of Board and Management to each other, succession plan and professional development; degree of fulfillment of key responsibilities, establishment and delineation of responsibilities to Committees, effectiveness of Board processes, information and functioning and quality of relationship between the Board and management.

Criteria for evaluation of individual Directors include aspects such as professional qualifications, prior experience, especially experience relevant to the Company, knowledge and competency, fulfillment of functions, ability to function as a team, initiative, availability and attendance, commitment, contribution, integrity, independence, and guidance/ support to Management outside Board/ Committee Meetings. In addition, the Chairman is also evaluated on key aspects of his role, including effectiveness of leadership and ability to steer meetings, impartiality, ability to keep shareholders' interests in mind and effectiveness as Chairman.

Criteria for evaluation of the Committees of the Board include mandate of the Committee and composition; effectiveness of the Committee; structure of the Committee; regularity and frequency of meetings, Agenda, discussion and dissent, recording of minutes and dissemination of information; independence of the Committee from the Board; contribution to decisions of the Board; effectiveness of meetings and quality of relationship of the Committee with the Board and Management.

A structured questionnaire covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance was prepared after taking into consideration the Guidance note issued by SEBI vide circular no. CMD/CIR/P/2017/004 dated 05.01.2017.

The performance of the Independent Directors was also reviewed and evaluated by the entire Board and in such exercise, the director concerned whose performance was being evaluated, did not participate.

The criteria used for evaluation were, the performance of each director as evidenced by the level of participation in the affairs of the Company, gauged by the inputs/ suggestions received from such a director and as to whether the concerned director fulfilled each of the criteria for independence, laid down in law.

Towards the evaluation of performance questionnaires were circulated and individual feedback meetings were held with various directors, committee members and the Chairman, all of which were compiled into detailed reports at the end of the financial year, the consolidated report being once again finally discussed and reviewed and thereupon documented and preserved in records.

Remuneration Policy:

Remuneration policy of the Company is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results.

In terms of the provisions of Section 178(3) of the Act and Regulation 19(4) read with Part D of Schedule II to the SEBI Regulations, the Committee is responsible for inter alia formulating the criteria for determining qualification, positive attributes and independence of a Director. The Committee is also responsible for recommending to the Board a policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees. The Board has adopted the Policy on Board Diversity & Director Attributes and Remuneration Policy for Directors, Key Managerial Personnel and other senior employees of the Company.

Company's remuneration policy is market-led and takes into account the competitive circumstances of the business so as to attract and retain quality talent and leverage performance significantly. However while fixing the remuneration for its key managerial personnel and other senior management personnel, care is taken to ensure that the financial prudence is not compromised with and that a reasonable parity commensurate with the level of responsibility and quantum of work handled, is maintained between the remuneration of personnel at different hierarchical level.

C. STAKEHOLDERS RELATIONSHIPCOMMITTEE:

The Stakeholders Relationship Committee of the Board is constituted in terms of Regulation 20 of SEBI Listing Regulations and Section 178 of the Companies Act, 2013 and as on March 31, 2026, comprised of all the three Non-Executive Independent Directors as its members namely Mr. Bhupendra Kaushik, as the Chairperson along with, Mr. Asutosh Arun Sahu, Mr. Sanjay Tulsidas Bhanushali and Ms. ReemaMagotra as the other three members.

During the Year one timeStakeholders' Relationship Committee Meeting was convened and held.

Terms of reference:

The terms of reference of the Stakeholders Relationship Committee (SRC) covers the areas mentioned in Section 178 (5) of the Act and Regulation 20 read with Part D (B) of Schedule II to the Listing Regulations. The terms of reference of the Stakeholders Relationship Committee, inter-alia are as follows;

(a) Resolving the grievances of the security holders of the Company including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.

(b) Review of measures taken for effective exercise of voting rights by shareholders.

(c) Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.

(d) Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports/ statutory notices by the shareholders of the company.

The Committee in order to meaningfully serve the purpose of its creation and effectively discharge its responsibility works in close coordination with the Company Secretarial Department of the Company and the Registrar and Transfer Agent appointed by the Company. The emphasis is always on working in closely with each other so that not only the investor grievances are resolved meaningfully and in time, to their utmost satisfaction, but also that suitable measures are taken to prevent the possibility of recurrence of such grievances.

Additionally, the Committee has been vested with the responsibility of approving the requests for share transfers and transmissions, requests pertaining to dematerialization of shares/subdivision/consolidation of shares/issue of renewed and duplicate certificates etc. for which purpose the authority at the basic operational level has been delegated by the Committee to Mr. Bhupendra Kaushik, the Chairman of the Committee.

The Stakeholders' Relationship Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the Year (3) Stakeholders' Relationship Committee Meetings were convened and held.

Scope of theCommittee:

The scope of the Shareholders Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc., and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

Meetings of theCommittee:

The Committee met 1 time dated on 20/11/2025during the financial year ended March 31, 2026.The Minutes of the Meetings of the Stakeholders Relationship Committee are discussed and taken note by the board of directors.

Composition of the Stakeholders Relationship Committee and their attendance at the meetings:

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to Attend	Members Attended
Mr. Bhupendra Kaushik	Chairman	1	1
Mr. Sanjay Tulsidas Bhanushali	Member	1	1
Ms. ReemaMagotra	Member	1	1
Mr. Asutosh Arun Sahu	Member	1	1

D. RISK MANAGEMENTCOMMITTEE:

The Risk Management committee has been constituted by the Board in compliance with the requirements of Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. During the financial year 2025-26, Ms. ReemaMagotra was appointed in place of Mr. Tushar Rai Sharma as the Director of the company. In compliance with Regulation 21, the committee comprise of majority of members being the board of Directors, including at least one Independent Director. The composition of committee as on March 31, 2026 comprises Mr. Bhupendra Kaushik as a Chairperson, and Mr. Deepak Kumar Bhojak and Ms. Reema Magotra, both are the Member of the committee.

The Risk Management Committee comprises three members out of which Mr. Bhupendra Kaushik and Ms. ReemaMagotraareNon-Executive Independent Director of the Company and Mr. Deepak Kumar Bhojak is the Managing Director of the company.During the Year (2) Risk Management Committee Meetings were convened and held.

Terms of reference

a. To formulate a detailed Risk Management Policy which include:

1. framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectorial, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.

2. Measures for risk mitigation including systems and processes for internal control of identified risks.

3. Business continuity plan.

b. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;

c. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;

d. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;

e. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;

f. The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee.

Scope of theCommittee:

The Committee constituted to understand and assess various kinds of risks associated with the running of business and suggesting/implementing ways and means for eliminating/minimizing risks to the business of the Company and periodic review of the management control procedures/tools used to mitigate suchrisks.

Meetings of theCommittee:

The Committee met Two (2) timesdated on15th May 2025and 15th October 2025,during the financial year ended on March 31, 2026.

The Minutes of the Meetings of the Risk Management Committee are discussed and taken note by the board of directors.

Composition of Risk Management Committee and their attendance at the meeting:

Name of Members	Designation	No. of Meetings	
		Members entitled to Held	Members Attended
Mr. Bhupendra Kaushik	**Chairman** Non- Executive Independent Director	2	2
Mr. Deepak Kumar Bhojak	**Member** Managing Director/ Executive Director	2	2
Ms. ReemaMagotra	**Chairman** Non- Executive Independent Director	2	2

Compliance Officer

Name of the Compliance Officer	**Irs. Yamini Saini**

Contact Details	REGISTERED OFFICE R-815, (B-11), New Rajinder Nagar, New Delhi 110060 ORPORATE OFFICE 7/18, (Basement), Rajendra Place Metro Station,
Mail ID	stonetextiles@gmail.com

Complaint/Investor Grievances:

During the year, The Company has not received any complaint from shareholder/investor on the basis of SEBI Score records.

3. GENERAL BODYSTRUCTURE:

Annual General Meeting of Members held during the three preceding financial years as mentioned below:

Year	AGM Date	Venue	Time
2026	24.09.2026	Through Video Conferencing (VC)	04:00 P.M
2025	29.08.2025	Through Video Conferencing (VC)	01:00 P.M
2024	20.09.2024	Through Video Conferencing (VC)	01:00 P.M

4. MANAGEMENT:

Disclosure of materialtransactions

Pursuant to Regulation of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, senior management members have given disclosures to the Board that there are no material, financial and commercial transactions where they had (or were deemed to have had) personal interest that might have been in potential conflict with the interest of the Company.

Details on materially significant related party transactions:

All Related Party Transactions are placed before the Audit Committee. Prior omnibus approval of the Audit Committee is obtained on a yearly basis for the transactions which are repetitive in nature. The actual transactions entered into pursuant to the omnibus approval so granted are placed at quarterly meetings of the Audit Committee.

The policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at the link: http://www.alstonetextiles.in/resource/Share_Holders_Information/Policies.aspx

Details of non-compliance, penalties etc. imposed by Stock Exchange, SEBI etc. on any matter related to capital markets:

There has been no instance of any non-compliance by the Company on any matter related to capital markets or any other statute and hence, of any penalties or strictures being imposed on the Company by SEBI or the Stock Exchanges or any other statutory authorities on any such matters.

Whistle Blower Policy and affirmation that no personnel has been denied access to the Audit

Committee:

The Company has in place a highly effective Whistle Blower Policy which sets out the process and mechanism whereby employees at various levels in the organization can bring to the notice of the management any violations of the applicable laws, regulations as also any unethical or unprofessional conduct.

All such reports are taken up for consideration at appropriate intervals depending upon the gravity of the matter reported so that adequate rectifying measures can be initiated in the right earnest, at the appropriate levels.

Further, in order to encourage the employees to freely air their views and voice their concerns on various matters and to prevent any victimization of the employees, identity of the employees is kept strictly confidential.

It would be pertinent to mention here that the Audit Committee set by the Board, constitutes a vital component of the Whistle Blower Mechanism and instances of financial misconduct, if any, are reported to the Audit committee. No employee is denied to have a direct access to the Chairman of the Audit Committee. The Policy on vigil mechanism/ Whistle Blower Policy may be accessed on the Company's website at the link: http://www.alstonetextiles.in/resource/Share_Holders_Information/Policies.aspx

Details of compliance with mandatory requirements and adoption of the discretionary requirements:

The Company has complied with all the mandatory requirements of the applicable/relevant regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details of these compliances have been given in the relevant sections of this Report. The status on compliance with the discretionary requirements is given at the end of the Report.

Disclosures in relation to the sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013:

a. Number of complaints filed during the financial year 2025-26 – Nil

b. Number of complaints received during the financial year 2025-26– Nil

c. Number of complaints disposed of during the financial year 2025-26– Nil

d. Number of complaints pending as on end of the financial year 2025-26- Nil

Fees paid to the Statutory Auditors:

Total fees for all services, paid by the Company to statutory auditors of the Company during the year ended March 31, 2026, was Rs 2,16,000/- (Rupees Two Lakh Sixteen Thousand only).

Presentation to Investors

There was no presentation made to investor in the last year.

Subsidiary, Holding Company and Joint Venture

The Company does not have any subsidiary, Holding Company and Joint Venture.

Appointment/Reappointment of Directors

According to the Companies Act, 2013, at least two-third of the Board should consist of retiring directors of these one-third is required to retire every year and, if eligible, may seek reappointment by the shareholders.

Accordingly, Mr. Ramesh Kumar retires from Board by rotation this year and, being eligible, has offered her candidature for reappointment. His candidature has been recommended by the Remuneration and Nomination Committee to the Board, which in turn has recommended the same for approval of the shareholders.

5. MEANS OFCOMMUNICATIONS:

Annual Reports, notice of the meetings and other communications to the Members are sent through e-mail, post or courier. However, this year as per the directions given in the circulars issued by Ministry Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") the companies are allowed to send Annual Report by e-mail to all the Members of the company. Therefore, the Annual Report for FY 2025-26 and Notice of 41stAGM of the Company is being sent to the Members at their registered e-mail addresses in accordance with MCA and SEBI Circulars.

Quarterly, half-yearly and yearly financial results of the Company are published as per the requirements of Regulation 33 & 47 of the SEBI (LODR) Regulations in leading Hindi / English newspaper i.e. **Open Search (Hindi Daily) and Open Search (English Daily).**

The Company is also maintaining a functional website www.alstonetextiles.in wherein all the communications are updated including the quarterly financial results of the Company. The Annual reports containing the Audited Annual Accounts, Auditors' Reports, Boards' Report, the Management Discussion and Analysis Report forming part of Boards' Report and other material information are circulated to the members and others entitled thereto. Annual Reports of the Company are emailed to all shareholders who have provided their email IDs in the records of the Depository. All the disclosures and communications to be filed with the Stock Exchanges were submitted through e-filing platform/email and there were no instances of non-compliances. The Company's website contains a separate dedicated section 'Shareholders information' where general information to the shareholders of the Company is available.

The financial results, press releases and other reports/ intimations required under the SEBI (LODR) Regulations are filed electronically and also uploaded on the Company's website atwww.alstonetextiles.in.Annual Report and Financial Statements are sent to all the shareholders at their addresses registered with the Company/RTA.

Management Discussion and Analysis Report:

A Statement of Management Discussion and Analysis is appearing in ***Annexure*** in this Annual report in terms of requirement of the Code of Corporate Governance ***Annexure.***

BSE Corporate Compliance & Listing Centre (the 'Listing Centre'):

BSE's Listing Centre is a web-based application designed for corporates. All periodical compliance filings like shareholding pattern, corporate governance report etc. are filed electronically on the Listing Centre.

SEBI Complaints Redress System (SCORES):

The investor complaints are processed in a centralized web-based complaints redress system.

6. GENERAL SHAREHOLDERSINFORMATION:

a) 41st Annual General Meeting:

Day&Date	**:**	**Thursday,24th day of September,2026**
Time	**:**	**04:00P.M.**
Venue	**:**	**Through video conferencing (VC).**

b) Financial Year:

1st April, 2025 to 31st March, 2026.

c) Dividend:

No dividend is proposed to be declared in AGM or declared in last AGM.

d) Stock Exchanges and Fees:

The Shares of the Company are listed on **BSE Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.**Stock Code on BSE of the Company is **539277.**

Payment of Listing Fee: Annual listing fee for the Financial Year 2025-26 has been paid by the Company to BSE, within the stipulated time.

e) Scrip Code:

Security ID is **ALSTONE**
Scrip code on BSE is **539277**
ISIN for Dematerialization is **INE184S01024**

f) RegisteredOffice:

R-815, (B-11), New Rajinder Nagar, New Delhi- 110060.

g) Corporate Office:

47/18, Basement, Rajendra Place Metro Station, New Delhi - 110060.

h) Market price high and low for each month in lastyear

Trading Highlights in BSE during the year 2025-26 has been attached in ***Annexure***.

i) Suspensiondetails:

There was no suspension of securities took place in last year.

j) Registrar:

Bigshare Trading Company Private Limited,

Address:Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093is the Registrar and Share Transfer Agents of the Company.

k) **Share TransferSystem:**

- The Board meets as often as possible to approve transfers and related matters as may be required by the Registrars and Share Transfer Agents.
- All matters connected with the share transfer, dividends and other matters are being handled by the RTA located at the address mentioned elsewhere in this report.

- Shares lodged for transfers are normally processed within ten days from the date of lodgment, if the documents are clear in all respects. All requests for dematerialization of securities are processed and the confirmation is given to the depositories within seven days. Grievances received from investors and other miscellaneous correspondence relating to change of address, mandates,etc.
- Certificates are being obtained and submitted to Stock Exchanges, on half-yearly basis, from a Company Secretary-in-practice towards due compliance of share transfer formalities by the Company within the due dates, in terms of Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015) with Stock Exchanges.
- Certificates have also been received from a Company Secretary-in-practice and submitted to the Stock Exchanges, on a quarterly basis, for timely dematerialization of shares of the Company and for reconciliation of the share capital of the Company, as required under SEBI (Depositories and Participants) Regulations, 1996.
- The Company has designated the following e-mail IDs, namely alstonetextiles@gmail.com for the purpose of registering complaints, if any, by the investors and expeditious redressal of their grievances.
- Shareholders are, therefore, requested to correspond with the RTA for transfer/ transmission of shares, change of address and any queries pertaining to their shareholding, dividend, etc., at their address given in this report.

l) **Distribution of Shareholding as on March 31,2026**

Category	No. of Shareholders	No. of Shares (Face Value of Rs. Each)	No. of Shares in Demat Form	% of Shareholding
Promoters (Individual)	0	0	0	0
Promoters (Body Corporate)	0	0	0	0
Individuals – i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	532153	1805770001	1805770001	28.778
INDIVIDUAL – ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	2306	1630233099	1630233099	25.980
Public (Body Corporate)	47	2804394773	2804394773	44.6930
NRI/OCBs/Cleaning Members/Trust	329	17414819	17414819	0.2775

Bank/Financial Institutions	0	0	0	0
HUF	417	16267783	16267783	0.2593
Others	13	2658232229	2658232229	42.3636
Total				

m) Distribution Schedule of Shareholding as on March 31,2026:

Share or Debenture holding Nominal Value **(Rs.)**	Number of Shareholders	% to Total Numbers	Share or Debenture holding Amount **(Rs.)**	% to Total Amount
1	2	3	4	5
Up To 5,000	502,688	93.20	304,192,548	4.85
5001 To 10,000	18,463	3.42	144,571,568	2.30
10001 To 20,000	9,591	1.78	137,601,148	2.20
20001 To 30,000	3,198	0.59	80,074,634	1.27
30001 To 40,000	1,279	0.24	45,057,323	0.72
40001 To 50,000	1,129	0.21	53,292,127	0.85
50001 To 1,00,000	1,882	0.35	140,792,311	2.24
1,00,000 and Above	1,151	0.21	5,369,218,341	85.57
Total	**539,381**	**100.00**	**6,274,800,000**	**100.00**

n) Dematerialization of Shares:

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN- INE184S01024has been allotted for the Company. Therefore, the matter and/or investors may keep their shareholding in the electronic mode with their Depository Participates. **100 %** of the Company's Paid-up Share Capital is in dematerialized form as on 31st March, 2026.

o) Outstanding Convertible Instruments:

There was no outstanding convertible securities as at the end of Financial Year March 31, 2026.

p) ADR/GDR:

The Company did not issued any ADR or GDR in any previous year as company presently is domestic trading.

q) Plantlocation

The Company is engaged in business of trading of textiles, which does not require company to have plant. Though, company has warehouses in order to maintain the trading of textiles.

r) Address forCorrespondence:

The shareholders may address their communication/ suggestion/ grievances/ queries to the Company's registered office or our Share Transfer Agent:

Bigshare Services Private Limited
Address: Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093.
Tel No: 011-42425004,Fax No: 022-62638299
Email: bssdelhi@bigshareonline.com
Website: www.bigshareonline.com

The Question relating to share and requests for transactions such as transfer, transmission and nomination facilities, change of address, may please be taken up with the Registrar and Transfer Agent at above given address.

7. OTHERDISCLOSURES:

a. Related PartyTransactions:

There have been no materially significant related party transactions with the Company's promoters, directors, management or their relatives which may have a potential conflict with the interests of the Company. Members may refer to Disclosures of transactions with related parties i.e. Promoters, Directors, Relatives, or Management made in the Balance Sheet in Notes to the Accounts. The policy is also given on the company's website under the head policies.

b. Penalties filed by company in last threeyears:

No penalty paid by company on last three years.

c.Vigil mechanism/whistle blower policy:

In pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, The Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The Whistle Blower Policy is available on the website of the Company i.e., www.alstonetextiles.in

d. AccountingStandards:

The Company has followed the Accounting Standards laid down by the Companies Act, 2013.

e. Auditors Certificate on CorporateGovernance:

The Practicing Secretarial Auditors of the Company have furnished the requisite Certificate to the Board of Directors as required by Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015.

f. SecretarialAudit:

A qualified practicing Company Secretary carried out secretarial audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The secretarial audit report confirms that the total issued / paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

g. Prohibition of InsiderTrading:

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has constituted a comprehensive Code of Conduct for its Senior Management, Staff, and relevant business associates. The code lays down guidelines, which advise them on procedure to be followed and disclosures to be made while dealing with the Shares of the Company.

h. Code ofConduct:

In terms of Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015, the Company has adopted a Code of Conduct for the board of Directors and Senior Management Personnel of the Company. The same has been posted on the Company's website i.e. www.alstonetextiles.in. The Declaration by the Chairperson and Managing Director of the Company forms part of this Report.

DECLARATION BY THE CEO/CFO/MD UNDER REGULATION 34(3) READ WITH SCHEDULE V SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS 2015 IN REPECT OF COMPLIANCE WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Members of Board of Directors and senior management personnel of the company have affirmed their compliance with the Code of Conduct of Alstone Textiles (India) Limited as applicable to them, for the financial year ended 31st March 2026.

By order of Board of Directors of
ALSTONE TEXTILES (INDIA) LIMITED

SD/-
Place: New Delhi **Yamini Saini**
Date: 31/08/2026 **Company Secretary**
ACS No. 64614

CEO/ CFO/ MD CERTIFICATION

I, **Deepak Kumar Bhojak, Managing Director**of **Alstone Textiles (India) Limited**, to the best of my knowledge and belief hereby certify that:-

(a) I have reviewed the financial statements and the cash flow statements for the year ended 31-03-2026 and that the best of my knowledge andbelief:-

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading:

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws andregulations.

(b) There are to the best of my knowledge and belief, no transactions entered into by the company during the year that are fraudulent, illegal or violate the company's Code of conduct.

(c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and that the same did not reveal any deficiencies;

(d) There was no significant changes in internal control over financial reporting during the period.

(e) There was no significant changes in accounting policies during the year; and

(f) There was no instances of significant fraud of which we have become aware having involvement therein of the management or an employee having a significant role in Company's internal control system over financial reporting.

By order of Board of Directors of
ALSTONE TEXTILES (INDIA) LIMITED

SD/-
Place: New Delhi
Date: 31/08/2026

Deepak Kumar Bhojak
Managing Director
DIN- 06933359

INDEPENDENT AUDITORS' REPORT

To
The Members of **ALSTONE TEXTILES (INDIA) LIMITED**
Report on the audit of the financial statements

Opinion

We have audited the accompanying standalone financial statements of **ALSTONE TEXTILES (INDIA) LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2026, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and may not give a true and fair view due to non-provision of interest on loans, in conformity with the Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its **Profit** and total comprehensive income, changes in equity and its cash flows for the year ended on that date subject to our comments in sub clause iii and subclause iv of para 4 of Companies (Auditor's Report) Order, 2020. The company should have prepared a financial statement in compliance with IND-AS as prescribed, which may significantly affect the financial statements of the company.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statementssection of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Auditor's Response
Loan borrowed The company had borrowed Inter-corporate deposits. For the year ending **March 31, 2026,** the Company had balance of borrowed loans at **Rs.1,422 cr**. There are variety of terms that define contract of loans where terms of loans, such	**Our audit procedures included the following:** • Considered Company's loan policy and its compliance. • Assessed the design and tested the operating effectiveness of internal controls related to loans. • Performed sample tests of individual transaction and other related documents.

as repayment schedule, Rate of Interest, securities associated, overdue if any etc. This area was of most significance in our audit due to the magnitude of amount involved and their conversion of the same to equity capital. Accordingly, due to the significant risk associated in accordance with terms of applicable AS, it was determined to be a key audit matter in our audit of the standalone financial statements.	Further, with respect to the samples tested we checked that the loans have been taken as per the policy. • Selected sample of loans obtained and checked the documents. • Obtained few balance confirmations as at the year end to evaluate loans. • We checked the Shareholders List maintained by RTA.
Loan advanced The company had advanced Inter-corporate deposits. For the year ended **March 31, 2026,** the Company had balance of loans and advances to the tune of **₹1,695 Cr**. There are variety of terms that define contract of loans where terms of loans, such as repayment schedule, Rate of Interest, securities associated, overdues if any etc. This area was of most significance in our audit due to the magnitude of amount involved and their conversion of the same to equity capital. Accordingly, due to the significant risk associated in accordance with terms of applicable AS, it was determined to be a key audit matter in our audit of the standalone financial statements.	**Our audit procedures included the following:** • Considered Company's loan policy and its compliance. • Assessed the design and tested the operating effectiveness of internal controls related to loans. • Performed sample tests of individual transaction and other related documents. Further, with respect to the samples tested we checked that the loans have been advanced as per the policy. • Selected sample of loans extended and checked the documents. • Obtained few balance confirmations as at the year end to evaluate loans. • We checked the Demat Statement as issued by depositories.
Fair Valuation of Investments in Unquoted Instruments The Company's investments in unquoted instruments (other than investment in Associates) are measured at fair value at each reporting date, and these fair value measurements significantly impact the Company's financial performance. The company's investments in associates are measured at cost, less provision for impairment. Within the Company's investment portfolio, the valuation of certain assets such as unquoted equity requires significant judgement because quoted prices are unavailable, and there is limited liquidity in these markets. Refer to note 5(a), 7.5, and 16 to the consolidated financial statements.	**Principal audit procedures followed:** • Understanding the process, evaluating the design, and testing the operating effectiveness of controls related to valuation of investments by management. • Evaluating management's controls over the collation of relevant information used for determining estimates for valuation of investments. • Testing the appropriate implementation of the accounting policy for valuation by management. • Reconciling the financial information mentioned in fair valuation to the underlying source details. Also, testing the reasonableness of management's estimates considered in such assessments. • Obtaining independent valuation reports for investments in unquoted instruments. However, the same were not available for our consideration. • Testing the reasonableness of management's estimates considered in such assessments. • Assessing the competence, capabilities, and objectivity of the experts used by management in the process of valuation models. • Assessing the factual accuracy, the conclusion reached by management, and the appropriateness of the disclosures made in the consolidated financial statements with respect to investments. As per management the financial crisis is

	temporary and the management of such companies is reportedly taking adequate steps to improve the financial status of such companies.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon
The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We have also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The previously issued standalone financial statements were audited by us for the year ended **31 March 2025,** and the audit report was issued on **31 May 2025** expressed a modified opinion on those standalone financial statements were also prepared without complying with Companies (Accounting Standard) Rules 2021 to comply with Ind As

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

(c) The company does not have any branch offices.

(d) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.

(e) In our opinion, the aforesaid standalone financial statements does not comply with the Indian Accounting Standards specified under Section 133 of the Act.

(f) There is no uncertainty regarding the going concern the status of company.

(g) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(h) The accounting and statutory records are being maintained at the registered office of the company.

(i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses a qualified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(j) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to our, no remuneration paid by the Company to its directors during the year .

(k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to our;

a. The Company does not have any pending litigations which would impact on its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. The company was not required to transfer any amount during the year to the Investor Education and Protection Fund by the Company.

d. (a) The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement subject to the fact that no that some expenses have been booked on cash basis .

e. The Company has not declared or paid any dividend during the year and has not proposed a final dividend during the year.

f. *With respect to the proviso to rule 3 sub section 1 of companies (Accounts) rules 2014, the company did not maintain the accounting software which has a feature of recording of audit trail of each and every transaction, creating and edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.*

For VRSK & Associates (FRN:011199N**)**

Chartered Accountant

CA. RAHUL JAIN (M.NO: 099134)

Partner

New Delhi, May 27, 2026

UDIN: 26099134KRBNJB7988

Annexure “A” to the Independent Auditor’s Report*

(Referred to in paragraph 1 under ‘Report on other legal and regulatory requirements’ section of our report to the members of **ALSTONE TEXTILES (INDIA) LIMITED** of even date;
Referred to in our Report of even date:

i. ***Property, Plant and equipment***

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant and Equipment.

(B) The Company does not have any intangible fixed assets. Accordingly, the provisions of clause 3(i)(a)(B) of the Order are not applicable

(b) As explained to us, Property, plant and equipment have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the Property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable. The company has not taken any property on lease

(d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026, for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. ***In respect of Inventories***

(a) The Company is in the business of providing loans and investments. The investments which form part of stock are held by the company in the Dematerialized account maintained with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), hence the company does not have physical inventory. The balance of stock lying with the depository is verified by the management. In our opinion, the frequency of verification is reasonable. The inventories have been valued at cost only.

(b) In our opinion and according to the information and explanations given to us, the procedures of verification of stock lying in Dematerialized account followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) The Company has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on verification of the inventories.

iii. ***In respect of Loans, Investments, Guarantees and Securities***

(a) According to the information and explanations given to us, the company has granted following unsecured demand loans:

Sl.	Particulars	Nature of Association,	Nature of Payments	Aggregate Amount	Amount Outstanding

No.		if any		Given (In Crores)	at Balance Sheet Date (In Crores)
1.	Listed/ Unlisted Companies/Other Entities	NIL	InterestBearing Unsecured Loan	-	1,695

- On the basis of examination of books and other records and explanation given to us we wish to inform that the Loans extended to unlisted companies to the extent of Rs. NIL were converted to investments due to financial constraints reported by the borrowing companies. The balance sheet of these companies was not available at the time of audit for further comments. Hence no opinion can be formed on the status of investment made

  Other details in respect of loans are summarized below:

Particulars	**Current Year Amount (In Lakhs)**	**Previous Year Amount (In Lakhs)**
Opening Balance	1,695	266.47
Loan Given during the year	-	1,498.64
Interest Applied	-	-
Interest reversed	-	-
Bad Debts	-	0.27
Loan Repayment	-	69.84
Converted to Equity	-	-
Closing Balance	1,695	1,695
Other Details		
Interest Overdue	-	-
Pending for Conversion to Equity	1,695	1,695

(b) In our opinion and according to the information and explanations given to us the terms and conditions of grant of all loans and advances in the nature of loans are not prima facie, prejudicial to the Company's interest except that during the year no interest has been provided on loan to the extent of Rs. 1,69,500 Lakhs as same is pending for conversion to equity.

(c) According to the information and explanations given to us, in respect of loans and advances in the nature of loans, the schedule of repayment of the principal and the payment of interest has not been stipulated and hence we are unable to comment as to whether repayments of the principal amount and the receipt of interest are regular or not.

(d) According to the information and explanations given to us, in respect of loans or advances in the nature of loans granted by the Company, there are overdue amount of interest amounted of Rs Nil as at the balance sheet date.

(e) According to the information and explanations given to us, no loan granted by the Company which has fallen due during the year has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment

iv. ***In respect of of Loans, Investments, Guarantees and Securities covered u/s 185 & 186 of the Companies Act, 2013***

(a) The Company has invested in shares of group companies which exceeds the limit prescribed under section 186 of the Companies Act 2013. Further the company has not provided any loans to directors or their relatives as covered under section 185 of companies act 2013. Based on the information and explanations provided to us and on our examination of the records of the Company, we observe that the Group comprises multiple entities with multiple inter-company transactions involving infusion of funds in the nature of capital contributions, loans and investments. Many entities within the Group also have crossholdings with one another. Considering the complex multi-layered structure and flow of funds within the Group entities, it is not feasible for us to ascertain with precision the exact quantum of investments made through entities beyond two layers. However, during the year no interest has been provided on loan to the extent of Rs. 1,69,500 Lakhs as same is pending for conversion to equity, belonging to Abhijit trading company Ltd of Rs. 72,500 Lakhs, Tiaan Consumers Ltd of Rs. 35,000 Lakhs and Pacheli Industrial Finance Ltd. of Rs. 62,000 Lakhs.

v. <u>In respect of Deposits from Public</u>

The Company has not accepted any deposits and in our opinion, the company is not holding any amounts which are deemed to be deposits during the year. Further the Company had no unclaimed deposits at the beginning of the year

vi. <u>In respect of maintenance of cost record</u>

To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

vii. <u>In respect of statutory dues</u>

a) In our opinion and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable to the Company, with the appropriate authorities during the year. There were no undisputed amounts payable in respect thereof, which were outstanding at the year-end for a period of more than six months from the date they became payable exceptCompany has not deposited GST under reverse charges mechanism amounting to Rs. 0.108 Lakhs.

b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute. Besides this there is a pending tax demand against the company for AY 2011-12 (Rs.12.71 Cr.), the company has filed an appeal before CIT (A) against the demand and other Two Demand of AY 2022-23 of Rs. 0.187cr and for AY 2015-16 of Rs. 0.047cr against which no appeal was filed against any forum.

viii. <u>In respect of transactions not recorded in books but surrendered in Income Tax Assessments</u>

According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

ix. <u>Borrowings</u>

(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year, except as detailed below:

Nature of borrowing including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
Unsecured Loan	Twinkle Mercanttile& Credits (p) Ltd	NIL	NIL	NIL	Total Interest waived and not recorded in books due to agreement for conversion of loan to equity pending SEBI approval
Unsecured Loan	Edoptica Retails India Ltd	NIL	NIL	NIL	
Unsecured Loan	GolkondaAluminium Extrusions Ltd	NIL	NIL	NIL	
Unsecured Loan	Intellectual Builders Pvt Ltd	NIL	NIL	NIL	
Unsecured Loan	Shri Niwas Leasing & Finance Ltd	NIL	NIL	NIL	

(b) According to the information and explanations given to us, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, no term loan availed by the Company.

(d) On an overall examination of the financial statements of the Company, we report that funds raised on short-term basis have prima facie, not been used for long-term purposes by the Company

(e) The Company did not have any subsidiary, associate or joint venture.

(f) The Company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. *In respect of money raised by way of initial public offer or private placement.*

a) In our opinion and according to the information and explanations given to us The Company had not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.

b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally).

xi. In respect of fraud

a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) In our opinion, according to the information and explanations given to us by the company has not received any whistle-blower complaint during the year under review.

xii. In respect of Nidhi Company

The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii)(a)-(c) of the Order are not applicable.

xiii. In respect of Related Party Transactions

The Company has not undertaken related party transactions as covered by section 177 & section 188 of The Companies Act, 2013 during the year under consideration.Accordingly, the provisions of clause 3(xiii) of the Order are not applicable

xiv. *In respect of Internal Audit*

In our opinion and according to the information and explanations given to us, the company has appointed an internal auditor as per provisions of Section 138 of Indian Companies Act 2013 read with Rule 13 Of Companies (Accounts) Rules, 2014. However, no reports were made available to us.

xv. *In respect of Non-Cash Transactions*

In our opinion, and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, hence provisions of Section 192 of the Act are not applicable to the Company.

xvi. *In respect of Registration with RBI*

According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. The company has borrowed and extended loans during the year. The company has earned income mainly from interest. The company does not meet the Core Investment Company (CIC) criteria as defined in the regulations made by the Reserve Bank of India.

xvii. *In respect of Cash Losses*

The Company has not incurred any cash losses in the current financial year.

xviii. *In respect of Resignation of Auditors*

There was no resignation of statutory auditors during the year under consideration.

xix. *In respect of ability to meet obligations of the company.*

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions and considering the financial conditions of the borrower we are of the opinion that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability or inviabilty of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. *In respect of Corporate Social Responsibility.*

The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

xxi. Qualification/AdversecommentsinCAROby Auditors for Financial Statements

The Company has no subsidiary, associate or joint venture and the Company is not required to prepare consolidated financial statements. Consequently, there are no adverse remarks or qualifications to report.

For VRSK & Associates (FRN:011199N**)**

Chartered Accountant

CA. RAHUL JAIN (M.NO: 099134)

Partner

New Delhi, May 27, 2026

UDIN: 26099134KRBNJB7988

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **ALSTONE TEXTILES (INDIA) LIMITED** of even date:

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of**ALSTONE TEXTILES (INDIA) LIMITED**. ("the Company") as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of internal financial controls over financial reporting

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, maintained internal financial controls with reference to financial statements as of March 31, 2026, based on the internal financial controls criteria established by the Company, considering the essential components of internal financial controls stated in the Guidance Note.

However, we have identified certain deficiencies in the design or operation of internal financial controls that, in our view, may affect the effectiveness of the internal controls. These deficiencies do not, in our opinion, result in a material misstatement of the financial statements, but could potentially impact the reliability of the financial reporting process

For VRSK & Associates (FRN:011199N**)**

Chartered Accountant

CA. RAHUL JAIN (M.NO: 099134)

Partner

New Delhi, May 27, 2026

UDIN: 26099134KRBNJB7988

ALSTONE TEXTILES (INDIA) LIMITED

Regd. Off-R-815 New Rajinder Nagar, North East, New Delhi, Delhi, India, 110060
CIN: L65929DL1985PLC021037

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2026

(₹ In Lakhs)

			Note No	As at 31.03.2026	As at 31.03.2025
		ASSETS			
I		**NON CURRENT ASSETS**			
	(a)	Property, Plant and Equipments	5	0.07	0.11
	(b)	Right-of-Use Assets			
	(c)	Capital Work in Progress		-	-
	(d)	Investment Properties			
	(e)	Intangible Assets		-	-
	(f)	Financial Assets		-	-
	(i)	Investments	6	37,363.15	37,928.00
	(ii)	Loans	7	1,69,500.00	1,69,500.00
	(g)	Deferred Tax Assets (net)		-	-
	(h)	Other Non Current Assets		-	-
		Total Non-Current Assets		**2,06,863.23**	**2,07,428.12**
II		**CURRENT ASSETS**			
	(a)	Financial Assets			
	(i)	Inventories	8	1,148.03	-
	(ii)	Investments		-	-
	(iii)	Trade Receivables	9	-	592.60
	(iv)	Cash and cash equivalents	10	2.24	1.22
	(v)	Bank balances other than above (iii) above		-	-
	(vi)	Loans		-	-
	(b)	Income Tax Assets (net)		-	-
	(c)	Other Current Assets	11	122.34	157.61
		Total Current Assets		**1,272.61**	**751.43**
		Total Assets		**2,08,135.83**	**2,08,179.55**
		EQUITY AND LIABILITIES			
I		**EQUITY**			
	(a)	Equity Share Capital	12	62,748.00	62,748.00
	(b)	Other Equity	13	3,130.84	2,842.59
		Total Equity		**65,878.84**	**65,590.59**
		LIABILITIES			
II		**Non-Current Liabilities**			
	(a)	Financial liabilities			
	(i)	Borrowings	14	1,42,200.00	1,42,200.00
	(b)	Deferred tax liabilities (net)	15	0.04	0.04
	(c)	Provisions		-	-
	(d)	Other current liabilities			
		Total Non Current liabilities		**1,42,200.04**	**1,42,200.04**
III		**Current Liabilities**			
	(a)	Financial liabilities			
	(i)	Borrowings		-	-
	(ii)	Trade and other payables	16	-	385.96
	(b)	Provisions		-	-
	(c)	Current Tax Liabilities (Net)	17	54.29	-
	(d)	Other current liabilities	18	2.66	2.96
		Total Current liabilities		**56.95**	**388.92**
		Total Equity and Liabilities		**2,08,135.83**	**2,08,179.55**
		CORPORATE AND GENERAL INFORMATION	1		
		BASIS OF ACCOUNTING	2		
		ACCOUNTING POLICIES	3		
		SIGNIFICANT JUDGEMENTS AND KEY SOURCES	4		
		OTHER NOTES	28-37		

The Note Referred to above form an integral part of Balance Sheet
In terms of our attached report of even date

FOR V R S K & ASSOCIATES
(Chartered Accountants)
Firm Registration No. 011199N

For ALSTONE TEXTILES (INDIA) LIMITED

CA RAHUL JAIN	**DEEPAK KUMAR BHOJAK**	**RAMESH KUMAR**	**DEEPAK VERMA**	**SHRADHA SHARMA**
Partner	(Managing Director)	(Director)	(CFO)	(Company Secretary)
Membership No. 099134	DIN: 06933359	DIN- 00537325	PAN- AEEPV1418N	M.No. - A59260
UDIN: 26099134KRBNJB7988	Add: kalu bas, ward no 03, Dungargarh, bikaner Rajasthan-331803	Add: ward no 16, Pujari colony, chirawa, jhunjhunun, Rajasthan-333026	Add: 3198/15, 4th Floor, Gali no 1, sangat Rashan, Paharganj New Delhi 110055	Add: 3/80, nagar nigam colony amer road behind brahmapuri thana jaipur, Rajasthan 302002
Place : New Delhi				
Dated : 27-05-2026				

ALSTONE TEXTILES (INDIA) LIMITED

Regd. Off-R-815 New Rajinder Nagar, North East, New Delhi, Delhi, India, 110060

CIN: L65929DL1985PLC021037

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2026

(₹ In Lakhs)

Particulars	Note	For the year ended 31st March, 2026	For the year ended 31st March, 2025
INCOME			
Revenue from Operations		-	-
Other Income	19	1,058.67	436.00
TOTAL INCOME (A)		**1,058.67**	**436.00**
EXPENSES			
Purchases of Stock-in-Trade	20	1,148.03	-
Changes in Inventories of FG, WIP and Stock-in-trade	21	(1,148.03)	-
Employee Benefits Expense	22	4.46	4.28
Finance Costs	23	0.02	0.03
Depreciation & Amortization Expenses	24	0.04	0.07
Other Expenses	25	710.05	121.00
TOTAL EXPENSES (B)		**714.57**	**125.39**
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (A-B)		**344.10**	**310.62**
Exceptional Items (C)		-	
PROFIT BEFORE TAX (D=A-B-C)		**344.10**	**310.62**
TAX EXPENSE	26		
Current Tax		54.29	-
Deferred Tax		0.01	0.01
Taxes for earlier years		1.55	-
TOTAL TAX EXPENSES (E')		**55.84**	**0.01**
PROFIT FOR THE YEAR (F=D-E)		**288.25**	**310.61**
OTHER COMPREHENSIVE INCOME/(EXPENSES)			
Items that will not be reclassified to profit & loss			
Remeasurements of defined benefit plan		-	-
Equity instrument through other comprehensive income		-	-
Income tax relating to above items		-	-
Other Comprehensive Income for the year (net of tax) (G)		**-**	**-**
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (F+G)		**288.25**	**310.61**
EARNING PER SHARE			
Basic and Diluted Earning Per Share	27	0.00	0.00
CORPORATE AND GENERAL INFORMATION	1		
BASIS OF ACCOUNTING	2		
ACCOUNTING POLICIES	3		
SIGNIFICANT JUDGEMENTS AND KEY SOURCES	4		
OTHER NOTES	28-37		

The Note Referred to above form an integral part of Balance Sheet

In terms of our attached report of even date

FOR V R S K & ASSOCIATES
(Chartered Accountants)
Firm Registration No. 011199N

For ALSTONE TEXTILES (INDIA) LIMITED

CA RAHUL JAIN
Partner
Membership No. 099134
UDIN: 26099134KRBNJB7988
Place : New Delhi
Dated : 27-05-2026

DEEPAK KUMAR BHOJAK
(Managing Director)
DIN: 06933359
Add: kalu bas, ward no 03, Dungargarh, bikaner Rajasthan-331803

RAMESH KUMAR
(Director)
DIN- 00537325
Add: ward no 16, Pujari colony, chirawa, jhunjhunun, Rajasthan-333026

DEEPAK VERMA
(CFO)
PAN- AEEPV1418N
Add: 3198/15, 4th Floor, Gali no 1, sangat Rashan, Paharganj New Delhi 110055

SHRADHA SHARMA
(Company Secretary)
M.No. - A59260
Add: 3/80, nagar nigam colony amer road behind brahmapuri thana jaipur, Rajasthan 302002

ALSTONE TEXTILES (INDIA) LIMITED

Regd. Off-R-815 New Rajinder Nagar, North East, New Delhi, Delhi, India, 110060

CIN: L65929DL1985PLC021037

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(₹ In Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Extraordinary Items and Tax	344.10	310.62
Adjustments for:-		
Depreciation and amortisation	0.04	0.07
Deffered Taxes	(0.01)	(0.01)
Taxes Earlier Year	(1.55)	
Provisions For Taxes	(54.29)	
Dividend Income from Investments	-	-
Finance Cost	-	-
Operating profit /(loss) before working capital changes	**288.29**	**310.68**
CHANGES IN WORKING CAPITAL :		**-**
Adjustment for (increase)/decrease in operating assets		-
Inventories	(1,148.03)	-
Trade receivable	592.60	5.26
Other current assets	35.27	(146.07)
	(520.17)	**(140.81)**
Adjustment for increase/(decrease) in operating liabilities		
Trade payable	(385.96)	(10.00)
Other current liabilities	(0.29)	2.02
Short -term provisions	54.29	-
Net income tax(paid)/refunds	-	-
	(331.97)	**(7.98)**
Net Cash flow from /(used in) operating activities(A)	**(563.84)**	**161.89**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/ Sale of Fixed Assets and CWIP	-	-
Sale of Fixed Assets	-	-
Increase in Long-Term Loans and Advances	-	(1,42,853.08)
Net proceeds from sale/(purchase) of non current investments	564.85	488.79
Bank deposit not considered as cash and cash equivalents (net)		
Interest Received	-	-
Net Cash flow from/(used in) Investing Activities(B)	**564.85**	**(1,42,364.29)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	-	50,000.00
Proceeds From Borrowings		92,200.00
Interest paid	-	-
Net Cash Flow from /(used in) Financing Activities (C)	**-**	**1,42,200.00**
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	**1.01**	**(2.40)**
Cash and cash equivalents at the beginning of the year	1.22	3.62
Cash and cash equivalents at the end of the year	**2.24**	**1.22**

The Note Referred to above form an integral part of Balance Sheet

In terms of our attached report of even date

FOR V R S K & ASSOCIATES

(Chartered Accountants)

Firm Registration No. 011199N

For ALSTONE TEXTILES (INDIA) LIMITED

-

CA RAHUL JAIN	**DEEPAK KUMAR BHOJAK**	**RAMESH KUMAR**	**DEEPAK VERMA**	**SHRADHA SHARMA**
Partner	(Managing Director)	(Director)	(CFO)	(Company Secretary)
Membership No. 099134	DIN: 06933359	DIN- 00537325	PAN- AEEPV1418N	M.No. - A59260
UDIN: 26099134KRBNJB7988	Add: kalu bas, ward no 03, Dungargarh, bikaner Rajasthan-331803	Add: ward no 16, Pujari colony, chirawa, jhunjhunun, Rajasthan-333026	Add: 3198/15, 4th Floor, Gali no 1, sangat Rashan, Paharganj New Delhi 110055	Add: 3/80, nagar nigam colony amer road behind brahmapuri thana jaipur, Rajasthan 302002
Place : New Delhi				
Dated : 27-05-2026				

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026

a Equity Share Capital (₹ In Lakhs)

Balance as at 01.04.2024	**12,748.00**
Add/(Less): Changes in Equity Share Capital during the year	50,000.00
Balance as at 31.03.2025	**62,748.00**
Add/(Less): Changes in Equity Share Capital during the year	-
Balance as at 31.03.2026	**62,748.00**

b Other Equity (₹ In Lakhs)

Particulars	Other Equity					
	Reserves and surplus			Other Comprehensive Income (R&S)		Total Other Equity
	Securities Premium	General Reserve	Retained Earnings	Remeasurement of defined benefit plans	Equity Instrument through OCI	
Balance as of 01.04.2024	-	-	**2,531.98**	-	-	**2,531.98**
Addition during the period	-	-	-	-	-	-
Profit/Loss for the period	-	-	310.61	-	-	310.61
Changes due to IND-AS 116 Lease	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Transfer of reimbursement of DBP to Retained Earning	-	-	-	-	-	-
Dividend (including tax on dividend)	-	-	-	-	-	-
Change due to depreciation/Fair value	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-
Balance as of 31.03.2025	-	-	**2,842.59**	-	-	**2,842.59**
Addition during the period	-	-	-	-	-	-
Profit/Loss for the period	-	-	288.25	-	-	288.25
Changes due to IND-AS 116 Lease	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Transfer of reimbursement of DBP to Retained Earning	-	-	-	-	-	-
Dividend (including tax on dividend)	-	-	-	-	-	-
Change due to depreciation/Fair value	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-
Balance as of 31.03.2026	-	-	**3,130.84**	-	-	**3,130.84**

5 PROPERTY, PLANT & EQUIPMENT, RIGHT-OF-USE ASSETS & INTANGIBLE ASSETS

(₹ In Lakhs)

	Property, Plant & Equipments				
Particulars	**Land & Buildings**	**Vehicles**	**Camera**	**Computers**	**Total**
Gross Carrying Value as on 01.04.2024	-	-	0.26	1.62	**1.87**
Addition	-	-	-	-	-
Deletions	-	-	-	-	-
Gross Carrying Value as on 31.03.2025	-	-	**0.26**	**1.62**	**1.87**
Accumulated Depreciation as on 01.04.2024	-	-	0.09	1.59	**1.68**
Depreciation for the period	-	-	0.07		**0.07**
Deductions/Adjustments	-	-	-	-	-
Dep. Charged on Revalation Reserve	-	-	-	-	-
Accumulated Depreciation as on 31.03.2025	-	-	**0.17**	**1.59**	**1.76**
Net Increase due to Revaluation	-	-	-	-	-
Carrying Value as on 31.03.2025	-	-	**0.09**	**0.02**	**0.11**
Gross Carrying Value as on 01.04.2025	-	-	0.26	1.62	**1.87**
Addition	-	-	-	-	-
Deletions	-	-	-	-	-
Gross Carrying Value as on 31.03.2026	-	-	**0.26**	**1.62**	**1.87**
Accumulated Depreciation as on 01.04.2025	-	-	0.17	1.59	**1.76**
Depreciation for the period	-	-	0.04	-	**0.04**
Deductions/Adjustments	-	-	-	-	-
Dep. Charged on Revalation Reserve	-	-	-	-	-
Accumulated Depreciation as on 31.03.2026	-	-	**0.21**	**1.59**	**1.80**
Net Increase due to Revaluation	-	-	-	-	-
Carrying Value as on 31.03.2026	-	-	**0.05**	**0.02**	**0.07**

Notes : The Company has not revalued any item of property, plant and equipment (including right-of-use assets) or intangible assets during the current and previous year.

6 INVESTMENTS

(₹ In Lakhs)

Particulars	As at 31.03.2026		As at 31.03.2025	
	No. of Shares	Amount	No. of Shares	Amount
Quoted Equity Shares				
Sital Leasing And Finance Ltd	2,17,75,438	10,374.99	2,34,37,258	10,939.84
Genesis Developers And Holdings Limited	9,00,000	900.00	9,00,000	900.00
Unquoted Equity Shares	-			
Blue Bell Finance Ltd	12,000	12.12	12,000	12.12
Prism Securities Private Limited	1,65,897	2,073.71	1,65,897	2,073.71
Lunar Gold International Private Limited	4,81,000	841.99	4,81,000	841.99
Yuvraj Exports Private Limited	8,74,500	2,063.82	8,74,500	2,063.82
Maitri Markfin Private Limited	52,000	2,184.52	52,000	2,184.52
Lavender Holdings Private Limited	8,00,000	18,912.00	8,00,000	18,912.00
Total		**37,363.15**		**37,928.00**

7 NON-CURRENT LOANS (UNSECURED & CONSIDERED GOOD)

(₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Loans to Body corporate & Others	1,69,500.00	1,69,500.00
Total	**1,69,500.00**	**1,69,500.00**

8 INVENTORIES

(₹ In Lakhs)

Particulars	As at 31.03.2026		As at 31.03.2025	
	Quantity	Amount	Quantity	Amount
Stock in Trade				
Sital Leasing & Finance Ltd	15,41,940	1,148.03	-	-
Total		**1,148.03**		-

9 TRADE RECEIVABLES

(₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Trade Receivables		
(a) Trade Receivables Considered good - Secured	-	-
(b) Trade Receivables Considered good - Unsecured	-	592.60
(c) Trade Receivables which have significant increase in Credit Risk; and	-	-
(d) Trade Receivables - credit impaired	-	-
SUB-TOTAL	-	**592.60**
Less: Allowances for Credit Impairment	-	-
	-	**592.60**

Trade Receivables are non-interest bearing and expected to realise at shorter intervals.

9.1 Trade Receivables ageing schedule as at 31st March 2026 **(₹ In Lakhs)**

Particulars	Outstanding for the following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months - 1 year	1-3 Years	More than 3 year	
(1) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(2) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(3) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(4) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(5) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(6) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
SUB-TOTAL	-	-	-	-	-	-
Allowances for Credit Impairment	-	-	-	-	-	-
Total	-	-	-	-	-	-

9.2 Trade Receivables ageing schedule as at 31st March 2025 **(₹ In Lakhs)**

Particulars	Outstanding for the following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months - 1 year	1-3 Years	More than 3 year	
(1) Undisputed Trade receivables – considered good	-	-	-	592.60	-	**592.60**
(2) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(3) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(4) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(5) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(6) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
SUB-TOTAL	-	-	-	**592.60**	-	**592.60**
Allowances for Credit Impairment	-	-	-	-	-	
Total	-	-	-	**592.60**	-	**592.60**

The are no unbilled trade receivables at the balance sheet date.

10 CASH & CASH EQUIVALENTS **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Balances with Banks:		
-In Current Accounts	2.16	0.61
-Term Deposits with maturity upto 3 months at inception	-	-
Cash in hand	0.08	0.61
Total	**2.24**	**1.22**

11 OTHER CURRENT ASSETS **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Income Tax Refund	7.54	7.54
Others(premilary Expense)	106.61	142.15
GST & Other Recoverable	7.91	7.91
Advance Paid to Supplier	0.27	-
Total	**122.34**	**157.61**

12 EQUITY SHARE CAPITAL

(₹ In Lakhs)

Particulars	Number of Shares		Amount	
	As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
a) Authorized				
Equity Shares of Rs. 1 each				
At the beginning of the period	1,00,00,00,00,000	1,28,00,00,000	10,00,000.00	12,800.00
Add: Additions during the period	-	98,72,00,00,000	-	9,87,200.00
At the end of the period	**1,00,00,00,00,000**	**1,00,00,00,00,000**	**10,00,000.00**	**10,00,000.00**
b) Issued, Subscribed and Paid up				
Equity Shares of Rs. 1 each				
At the beginning of the period	6,27,48,00,000	1,27,48,00,000	62,748.00	12,748.00
Add: Additions during the period*	-	5,00,00,00,000	-	50,000.00
At the end of the period	**6,27,48,00,000**	**6,27,48,00,000**	**62,748.00**	**62,748.00**

* Number of share are in Absolute Values

DETAILS OF EQUITY SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% OF SHARES:

Name of the Shareholder	As at 31.03.2026		As at 31.03.2025	
	No of Shares	Percentage	No of Shares	Percentage
Twinkle Mercantiles And Credits Private Limited	19,85,80,703	3.16%	31,80,00,000	5.07%
Blue Bell Finance Ltd	10,23,31,819	1.63%	53,00,00,000	8.45%
Lavender Holdings Private Limited	-	0.00%	72,50,00,000	11.55%
Dewan Motors Investment And Finance Limited	37,98,50,000	**6.05%**	38,18,50,000	6.09%
Calyx Securities Private Limited	75,00,00,000	**11.95%**	75,00,00,000	11.95%
Trans Globe Nks Holdings Limited	-	0.00%	64,30,00,000	10.25%
Sulphur Securities Private Limited	69,55,00,000	**11.08%**	69,55,00,000	11.08%
Shanta Agencies Pvt.Ltd.	12,96,12,283	2.07%	32,80,00,000	5.23%

* Number of share are in Absolute Values

RIGHTS ATTACHED TO SHARE

The Company has one class of equity shares having a par value of Rs.1 each. Each shareholder is eligible for one vote per share held.

12.1 **SHARES HELD BY OF HOLDING COMPANY AND ITS SUBSIDIARY AND ASSOCIATES:**

Name of the Shareholder	As at 31.03.2026		As at 31.03.2025	
	No of Shares	Percentage	No of Shares	Percentage
Holding Company				
NA	-	-	-	-
Subsidiary and Associates of Holding company				
NA				

* Number of share are in Absolute Values

12.2 No equity shares have been reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment as at the Balance Sheet date.

12.3 No equity shares have been bought back by the Company during the period of 5 years preceding the date as at which the Balance Sheet is prepared.

12.4 No securities convertible into equity shares have been issued by the Company during the year.

12.5 No calls are unpaid by any Director or Officer of the Company during the year.

12.6 **DETAILS OF SHAREHOLDING OF PROMOTERS & PROMOTERS GROUP IN THE COMPANY**

Particulars	No. of Shares as at 31st March, 2026	No. of Shares as at 31st March, 2025	% of total shares as at 31st March, 2026	% of total shares as at 31st March, 2025	% Change during the year
NIL	NIL	NIL	NIL	NIL	NIL

13 OTHER EQUITY **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Retained Earnings	3,130.84	2,842.59
Total	**3,130.84**	**2,842.59**

Nature/ Purpose of each reserve

a) Securities Premium: The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve. This reserve is utilised in accordance with the provisions of the Companies Act 2013.

b) General Reserve: The reserve arises on transfer portion of the net profit to general reserve

c) Retained Earning: Generally represents the undistributed profit/amount of accumulated earnings of the company.

d) "Other Comprehensive Income (OCI) : Other Comprehensive Income (OCI) represents the balance in equity for items to be accounted under OCI and comprises of the following:

i) Equity Instruments through OCI: The Company has elected to recognise changes in the fair value of certain investment in equity instrument in other comprehensive income.

(₹ In Lakhs)

13.1

Particulars	As at 31.03.2026	As at 31.03.2025
(1) Retained Earnings		
Balance at the beginning of the year	2,842.59	2,531.98
Add: Profit for the year	288.25	310.61
Add/(Less): Other Comprehensive Income arising from Remeasurements of defined benefit obligation (net of tax)	-	-
Balance at the end of the year	**3,130.84**	**2,842.59**
(2) Other Comprehensive Income		
(i) Equity instrument through Other Comprehensive Income		
Balance at the beginning of the year	-	-
Add/(Less): Change in Fair Value (net of tax)	-	-
Balance at the end of the year	**-**	**-**
(ii) Remeasurement of Defined Benefit Obligation		
Balance at the beginning of the year	-	-
Add/(Less): Changes during the year (net of tax)	-	-
Add/(Less): Transferred to Retained Earnings	-	-
Balance at the end of the year	**-**	**-**

14 BORROWING **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
A) Secured		
Term Loan from Banks	-	-
Vehicle Loan from Banks	-	-
Total (A)	**-**	**-**
B) Unsecured		
Loan from body corporate & Others	1,42,200.00	1,42,200.00
Long-term maturities of lease obligations	-	-
Total (B)	**1,42,200.00**	**1,42,200.00**
Total (A+B)	**1,42,200.00**	**1,42,200.00**

15 DEFERRED TAX LIABILITIES **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Deferred Tax Liability		
Opening Balance	0.04	0.03
Created/ Reversed During the year	0.01	0.01
Net Deferred Tax Liability	**0.04**	**0.04**

16 TRADE AND OTHER PAYABLES **(₹ In Lakhs)**

Particulars	As at 31.03.2026	As at 31.03.2025
Undisputed dues		
Dues of Micro Small Medium Enterprises (MSME)	-	-
Others	-	385.96
Disputed dues		
Dues of Micro Small Medium Enterprises (MSME)	-	-
Others	-	-
Total	**-**	**385.96**

16.1 TRADE PAYABLE AGEING SCHEDULE AS AT 31ST MARCH 2026

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 year	
Undisputed dues- MSME	-	-	-	-	-	-
Undisputed dues- Others	-	-	-	-	-	-
Disputed dues- MSME	-	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-	-
Total	-	-	-	-	-	-

16.2 TRADE PAYABLE AGEING SCHEDULE AS AT 31ST MARCH 2025

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 year	
Undisputed dues- MSME	-	-	-	-	-	-
Undisputed dues- Others	-	-	-	385.96	-	**385.96**
Disputed dues- MSME	-	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-	-
Total	-	-	-	**385.96**	-	**385.96**

17 Current Tax Liabilities (Net) (₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Provision For Income tax	54.29	-
Total	**54.29**	-

18 OTHER CURRENT LIABILITIES (₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
TDS Payable	0.20	0.20
Salary Payable	0.30	0.35
Audit Fees Payable	2.16	2.16
Tax Audit Fees Payable	-	0.25
Total	**2.66**	**2.96**

19 OTHER INCOME (₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Interest Income on		
Deposit with banks		
on Loans	-	-
on Others	-	0.01
Total Interest Income	-	0.01
Other Non Operative Income	-	-
Profit On Sale Of Investment	672.71	436.00
Remission/Cessation of trading liability	385.96	-
Total	**1,058.67**	**436.00**

20 PURCHASES OF STOCK-IN-TRADE (₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Purchases of shares	1,148.03	-
Total	**1,148.03**	-

21 CHANGES IN INVENTORIES OF FG, WIP AND STOCK-IN-TRADE (₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Decrease / (Increase) during the year in Stock - Finished	(1,148.03)	-
Total	**(1,148.03)**	-

22 EMPLOYEE BENEFITS EXPENSE

(₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
(i) Salary (including Director Salary)	4.41	4.18
(ii) Staff Welfare	0.05	0.10
Total	**4.46**	**4.28**

23 FINANCE COSTS

(₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Interest on Credit Facilites:-		
Interest on Term Loan	-	-
Interest on Working Capital	-	-
Interest to Others	-	-
Bank Charges	0.02	0.03
Total	**0.02**	**0.03**

24 DEPRECIATION & AMORTISATION EXPENSES

(₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Depreciation	0.04	0.07
Total	**0.04**	**0.07**

25 OTHER EXPENSES

(₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Manufacturing & Trading Expenses:		
Accounting Expenses	0.06	0.04
Advertisement & Publicity Expenses	0.24	0.20
AGM Expenses	0.10	0.09
Audit Fees	2.36	2.36
Bad Debts W/off	592.60	26.92
Preliminary Expenses W/off	35.54	35.54
Board Meeting	0.11	0.20
Brokerage	0.15	-
BSE Penalty Fees	-	2.54
BSE RCF Fees/BSE Processing Fees	-	12.49
CDSL Custodial Fees	55.56	15.84
Certification Charges	0.21	0.13
Computer Repair & Maintanence	0.10	0.02
Consultancy Fees	-	1.50
Conveyance Expenses	0.17	0.20
Donation	-	0.19
Demat A/c Charges	0.04	0.03
Electricity Expenses	0.15	0.19
Filing Fees	0.23	0.38
Legal & Professional charges	0.94	1.10
Listing Fees	9.70	3.60
Miscellenous Expenses	0.06	0.17
NSDL Fees	3.59	2.02
Office repair & maintenance	0.14	0.19
Office Rent	0.60	0.60
Photostate Expenses	0.11	0.17
Postage & Telegram Exp	0.09	0.13
Printing & Stationery	0.09	0.12
Rating Fees For IPO Monitoring	-	4.72
Registrar Charges	6.96	6.29
Software Charges	-	0.15
Stamp Duty Expense	-	2.50
Tax Audit Fees	-	0.25
Telephone Expenses	0.06	0.08
Website Expenses	0.11	0.06
Total	**710.05**	**121.00**

26 TAX EXPENSE (₹ In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Current Tax	54.29	-
Deferred Tax	0.01	0.01
Tax for earlier years	1.55	-
Total	**55.84**	**0.01**

Income tax has been provided based on the rates mentioned under section 115BAA of the Income Tax Act 1961.

Reconciliation of estimated Income Tax expense at Indian statutory Income tax rate to income tax expense reported in statement of Profit & Loss.

27 EARNING PER SHARE

Particulars	As at 31.03.2026	As at 31.03.2025
Nominal Value of Equity Shares (₹)	1.00	1.00
Profit attributed to the Equity shareholders (₹ in Lakhs)	288.25	310.61
Number of equity shares	6,27,48,00,000	6,27,48,00,000
Basis and diluted earning per shares (₹)	0.00	0.00

There are no dilutive equity shares in the Company.

28 CONTINGENT LIABILITIES & COMMITMENT TO THE EXTENT NOT PROVIDED FOR:

28.1 CONTINGENT LIABILITIES (₹ in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
(A) Bank Guarantee	NIL	NIL
(B) Income Tax		
Income Tax demands raised by Income Tax Authorities (as per I. Tax Deptt.	1,978.39	1,848.98
Total	**1,978.39**	**1,848.98**

The total outstanding income tax demand amounts to ₹19,78,39,423/- ,comprising a principal amount of ₹12,94,09,691/- and interest of ₹6,84,29,732 for Assessment Years 2012–13 to 2023–24. However, various proceedings relating to the said demand are pending adjudication before the competent authority.

29 RELATED PARTY DISCLOSURES

NAME OF THE RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP

i) Key Management Personnels (KMP) & Directors & relatives

Names	Category
Deepak Kumar Bhojak	Managing Director
Deepak Verma	CFO
Shradha Sharma	Company Secretary
Reema Magotra	Director
Ramesh Kumar	Director
Sanjay Tulsidas Bhanushali	Director
Asutosh Arun Sahu	Director

Disclosure of transactions with Related Parties, as required by Ind AS 24 "Related Party Disclosures" has been representations made by the management and information available with the Company.

ii) Enterprise for/of which Reporting Enterprise is:

A)ASSOCIATE

NA

B)SUBSIDIARY

NA

iii)Enterprise and Persons in which person referred in clause A along with their relatives exercise significant influence:

NA

TRANSACTIONS WITH RELATED PARTIES (₹ in Lakhs)

Particulars	2025-26				
	Associate	Subsidiary	Individual owning indirect interest in voting power of the company:	Key Management Personnel with Relative	Enterprise referred in clause A(iii)
Balance Outstanding at the beginning of the Year	-	-	-	-	-
Remuneration & Commision to Relative of KMP	-	-	-	-	-
Remuneration to Directors	-	-	-	-	-
Sales made	-	-	-	-	-
Unsecured borrowings	-	-	-	-	-
loan & Advance	-	-	-	-	-
Balance Outstanding at Year End After payment	-	-	-	-	-

Particulars	2024-25				
	Associate	Subsidiary	Individual owning indirect interest in voting power of the company:	Key Management Personnel	Enterprise referred in clause A(iii)
Balance Outstanding at the beginning of the Year	-	-	-	-	-
Remuneration & Commision to Relative of KMP	-	-	-	1.80	-
Remuneration to Directors	-	-	-	-	-
Sales made	-	-	-	-	-
Unsecured borrowings	-	-	-	-	-
loan & Advance	-	-	-	-	-
Balance Outstanding at Year End After payment	-	-	-	-	-

Transactions with related parties are carried out in the normal course of business and are done at arm's length prices.

30 SEGMENT REPORTING

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the Chief Operating Decision Maker, in deciding how to allocate resources and assessing performance. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Based on the management approach as defined in Ind AS 108, the Chief Operating Decision Maker evaluates the Company's performance based on only one segment i.e. Trading of shares and Securities.

31 FAIR VALUE MEASUREMENT **(₹ in Lakhs)**

Particulars	31.03.2026		
	FVTPL	FVOCI	Amortized Cost
Financial Assets			
Investment			
- Equity Instruments	-	-	37,363.15
Trade Receivables	-	-	-
Inventories	-	-	1,148.03
Cash and Cash Equivalents	-	-	2.24
Bank Balance other than above	-	-	-
Loans to Body corporates	-	-	1,69,500.00
Other Financial Assets	-	-	0.27
Total Financial Assets	**-**		**2,08,013.69**
Financial Liabilities			
Borrowings	-	-	1,42,200.00
Trade Payables	-	-	-
Other Financial Liabilities	-	-	2.46
Total Financial Liabilities	**-**	**-**	**1,42,202.46**

Particulars	31.03.2025		
	FVTPL	FVOCI	Amortized Cost
Financial Assets			
Investment			
- Equity Instruments	-	-	37,928.00
Trade Receivables	-	-	592.60
Inventories	-	-	-
Cash and Cash Equivalents	-	-	1.22
Bank Balance other than above	-	-	-
Loans to Body corporates	-	-	1,69,500.00
Other Financial Assets	-	-	-
Total Financial Assets	**-**	**-**	**2,08,021.82**
Financial Liabilities			
Borrowings	-	-	1,42,200.00
Trade Payables	-	-	385.96
Other Financial Liabilities	-	-	2.76
Total Financial Liabilities	**-**	**-**	**1,42,588.72**

32 FAIR VALUES OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES MEASURED AT AMORTISED COST

32.1 The following is the comparison by class of the carrying amounts and fair value of the Company's financial instruments that are measured at amortized cost:

(₹ in Lakhs)

Particulars	31.03.2026		31.03.2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Trade Receivables	-	-	592.60	592.60
Cash and Cash Equivalents	2.24	2.24	1.22	1.22
Bank Balance other than above	-	-	-	-
Loans to Body corporate	1,69,500.00	1,69,500.00	1,69,500.00	1,69,500.00
Other Financial Assets	0.27	0.27	-	-
Total Financial Assets	**1,69,502.51**	**1,69,502.51**	**1,70,093.82**	**1,70,093.82**
Financial Liabilities				
Borrowings	1,42,200.00	1,42,200.00	1,42,200.00	1,42,200.00
Trade Payables	-	-	385.96	385.96
Other Financial Liabilities	2.46	2.46	2.76	2.76
Total Financial Liabilities	**1,42,202.46**	**1,42,202.46**	**1,42,588.72**	**1,42,588.72**

32.2 The management assessed that the fair values of cash and cash equivalents, trade receivables, trade payables, current borrowings, current loans and other financial assets & liabilities approximates their carrying amounts largely due to the short-term maturities of these instruments.

32.3 The management considers that the carrying amounts of Financial assets and Financial liabilities recognized at nominal cost/amortised cost in the Financial statements approximate their fair values.

32.4 Non current borrowings has been contracted at floating rates of interest, which are reset at short intervals. Fair value of floating interest rate borrowings approximates their carrying value subject to adjustments made for transaction cost.

33 FINANCIAL RISK MANAGEMENT

Financial management of the Company has been receiving attention of the top management of the Company. The management considers finance as the lifeline of the business and therefore, financial management is carried out meticulously on the basis of detailed management information systems and reports at periodical intervals extending from daily reports to long-term plans. Importance is laid on liquidity and working capital management with a view to reduce over-dependence on borrowings and reduction in interest cost. Various kinds of financial risks and their mitigation plans are as follows:

33.1 CREDIT RISK

The credit risk is the risk of financial loss arising from counter party failing to discharge an obligation. The credit risk is controlled by analysing credit limits and credit duration for customers on continuous basis. Further, in order to manage the credit risk, the security deposits are obtained from customers where ever considered necessary.

33.2 LIQUIDITY RISK

The Company determines its liquidity requirement in the short, medium and long term. This is done by drawing up cash forecast for short term and long term needs.

The Company manage its liquidity risk in a manner so as to meet its normal financial obligations without any significant delay or stress. Such risk is managed through ensuring operational cash flow while at the same time maintaining adequate cash and cash equivalent position. The management has arranged for funding from banks and inter corporate and adopted a policy of managing assets with liquidity monitoring future cash flow and liquidity on a regular basis. Surplus funds not immediately required are invested in certain fixed deposits which provides flexibility to liquidate

MATURITY ANALYSIS FOR FINANCIAL LIABILITIES

The following are the remaining contractual maturities of financial liabilities as at 31st March 2026

(₹ in Lakhs)

Particulars	31.03.2026			
	On demand	less than 12 month	more than 12 month	Total
Borrowings				
Term loan from banks*	-	-	-	-
Vehicle loan from banks*	-	-	-	-
Working Capital loan from Bank	-	-	-	-
Banks Overdraft	-	-	-	-
Unsecured Loans	-	-	1,42,200.00	1,42,200.00
Trade payables	-	-	-	-
Other financial liabilities	-	2.46	-	2.46
Total	-	2.46	1,42,200.00	1,42,202.46

(₹ in Lakhs)

Particulars	31.03.2025			
	On demand	less than 12 month	more than 12 month	Total
Borrowings				
Term loan from banks*	-	-	-	-
Vehicle loan from banks*	-	-	-	-
Working Capital loan from Bank	-	-	-	-
Banks Overdraft	-	-	-	-
Unsecured Loans	-	-	1,42,200.00	1,42,200.00
Trade payables	-	385.96	-	385.96
Other financial liabilities	-	2.76	-	2.76
Total	-	388.72	1,42,200.00	1,42,588.72

* represents actual unamortised contractual cash outflows.

Note: The amounts are gross and undiscounted, and include contractual interest payments and exclude the impact of netting agreements (if any). The interest payments on variable interest rate loans in the tables above reflect market forward interest rates at the respective reporting dates and these amounts may change as market interest rates change. Except for these financial liabilities, it is not expected that cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts. When the amount payable is not fixed, the amount disclosed has been determined with reference to conditions existing at the reporting date.

34 CAPITAL MANAGEMENT

The Company objective to manage its capital is to ensure continuity of business while at the same time provide reasonable returns to its various stakeholders but keep associated costs under control. In order to achieve this, requirement of capital is reviewed periodically with reference to operating and business plans that take into account capital expenditure and strategic investments. Sourcing of capital is done through judicious combination of equity/internal accruals and borrowings, both short term and long term. Net debt (total borrowings less cash and cash equivalents) to equity ratio is used to monitor capital.

(₹ in Lakhs)

Particulars	31.03.2026	31.03.2025
Total Debt	1,42,200.00	1,42,200.00
Cash & Cash Equivalent	2.24	1.22
Net Debt	1,42,197.76	1,42,198.78
Total Equity	65,878.84	65,590.59
Net Debt to Equity Ratio	2.16	2.17

35.0 DETAILS OF KEY FINANCIAL RATIOS

S. No	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance
1	Current ratio	Current Assets	Current Liabilities	22.35	1.93	10.57
2	Debt-equity ratio	Total Borrowings	Equity	2.16	2.17	(0.00)
3	Debt service coverage ratio	Profit after tax, Non cash operating expense, interest, other Adjustment if any adjustment if any	Interest & Lease Payments, Principal Repayments	11635.15	9592.59	0.21
4	Return on equity ratio	Profit after tax	Average shareholder's equity	0.44%	0.77%	(0.43)
5	Inventory turnover ratio	Revenue from operations	Average inventory	0.00	0.00	-
6	Trade receivables turnover ratio	Revenue from operations	Average trade receivables	0.00	0.00	-
7	Trade payables turnover ratio	Cost of goods sold & Purchase stock in Trade	Average trade payable	5.95	0.00	-
8	Net capital turnover ratio	Revenue from operations	Closing working capital	0.00	0.00	-
9	Net profit ratio	Profit after tax	"Revenue from operations"	0.00%	0.00%	-
10	Return on capital employed	Profit before interest and tax	"Capital employed"	0.52%	0.47%	0.10
11	Return on investment	Net gain/ (Loss) on sale/ fair value changes of investment	Average investment	1.79%	1.14%	0.56

36.0 ADDITIONAL REGULATORY REQUIREMENTS SCHEDULE III:

36.1 The Company do not have any Benami property, and does not have any proceeding initiated or pending for holding any Benami property under Benami Transactions (Prohibition) Act 1988, (45 of 1988).

36.2 The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

36.3 The Company have not traded or invested in crypto currency or virtual currency during the financial year.

36.4 The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

36.5 The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

36.6 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961".

36.7 The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

36.8 The Company does not have any transactions with Companies which are struck off.

37 Previous year figures have been reclassified/regrouped to confirm the presentation requirements and the requirements laid down in Division-I of the Schedule-III of the Companies Act, 2013.

In terms of our attached report of even date
The Note Referred to above form an integral part of Balance Sheet

FOR V R S K & ASSOCIATES
(Chartered Accountants)
Firm Registration No. 011199N

For ALSTONE TEXTILES (INDIA) LIMITED

CA RAHUL JAIN	**DEEPAK KUMAR BHOJAK**	**RAMESH KUMAR**	**DEEPAK VERMA**	**SHRADHA SHARMA**
Partner	(Managing Director)	(Director)	(CFO)	(Company Secretary)
Membership No. 099134	DIN: 06933359	DIN- 00537325	PAN- AEEPV1418N	M.No. - A59280
UDIN: 26099134KRBNJB7988	Add: kalu bas, ward no 03, Dungargarh, bikaner Rajasthan- 331803	Add: ward no 16, Pujari colony, chirawa, jhunjhunun, Rajasthan-333026	Add: 3198/15, 4th Floor, Gali no 1, sangat Rashan, Paharganj New Delhi 110055	Add: 3/80, nagar nigam colony amer road behind brahmapuri thana jaipur, Rajasthan 302002
Place : New Delhi				
Dated : 27-05-2026				

NotestotheFinancialStatementsfortheyearended31stMarch,2026

1. CORPORATE AND GENERAL INFORMATION

ALSTONE TEXTILES (INDIA) LIMITED(the "Company") is a Public Limited Company having its registered office at R-815 New Rajinder Nagar, North East, New Delhi, Delhi, India, 110060. The Company was incorporated on 25 May 1985 under the provisions of the Companies Act, 1956 and is primarily engaged in the business of investment, financing, and trading in shares, securities and Fabric.The equity shares of the Company were listed on the BSE Limited on 14August 2015 and are currently traded on the BSE under ISIN: INE184S01024.

We believe that we are well placed to leverage on the growth opportunities in the economy.

2. BASIS OF ACCOUNTING

2.1. Statement ofCompliance

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

These financial statements have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values under Ind AS.

2.2. Basis of Measurement

The Company maintains accounts on accrual basis following the historical cost convention, except for followings:

2.2.1. All assets falling under Property Plant and Equipment (PPE) have been valued at Cost Less Depreciation.

2.2.2. Certain Financial Assets and Liabilities is measured at Fair value/ Amortized cost (refer accounting policy regarding financial instruments);

2.2.3. Defined Benefit Plans – Plan assets measured at fair value wherever applicable

2.3. Functional and Presentation Currency

The Financial Statements are presented in Indian Rupee (₹), which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates. All amounts disclosed in financial statements and notes have been rounded off to the nearest Lacs (with two places of decimal) as per the requirements of Schedule III, unless otherwise stated.

2.4. Use of Estimates and Judgements

The preparation of financial statements in conformity with Ind AS requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

2.5. Presentation of Financial Statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the financial statements along with the other notes required to be disclosed under the notified Indian Accounting Standards.

2.6. Operating Cycle for current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1. The Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

2.6.1. An asset is classified as current when it is:

- 2.6.1.1. Expected to be realized or intended to sold or consumed in normal operating cycle;
- 2.6.1.2. Held primarily for the purpose of trading;
- 2.6.1.3. Expected to be realized within twelve months after the reporting period; or
- 2.6.1.4. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All the other assets are classified as non-current.

2.6.2. A liability is current when:

- 2.6.2.1. It is expected to be settled in normal operating cycle;
- 2.6.2.2. It is held primarily for the purpose of trading;
- 2.6.2.3. It is due to be settled within twelve months after the reporting period; or
- 2.6.2.4. There is no unconditional right to defer the settlement of the liability for

at least twelve months after the reporting period.

All the other liabilities are classified as non-current.

2.6.3. Deferred Tax Assets and Liabilities are classified as non-current assets and liabilities respectively.

2.7. Measurement of Fair Values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

2.7.1. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

2.7.1.1. In the principal market for the asset or liability, or

2.7.1.2. In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

2.7.2. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

2.7.3. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable and

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

3. ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.

3.1. Property, Plant and Equipment

3.1.1. Recognition andMeasurement:

Property (Land and Building), plant and equipment held for use in the production or/and supply of goods or services, or for administrative purposes is stated in the balance sheet at Fair Market Value less any accumulated depreciation and accumulated impairment losses (if any). Costofanitemofproperty,plantandequipmentacquiredcomprisesitspurchaseprice, includingimport dutiesandnon-refundablepurchasetaxes,afterdeductinganytradediscountsandrebates,anydirectly attributablecostsofbringingtheassetstoitsworkingconditionandlocationforitsintendeduseandpresent value of any estimated cost of dismantling and removing the item and restoring the site on which it is located.

Ifsignificantpartsofanitemofproperty,plantandequipmenthavedifferentusefullives,thentheyare accounted for as separate items (major components) of property, plant and equipment.

Profitorlossarisingonthedisposalofproperty,plantandequipmentarerecognizedintheStatementof Profit and Loss.

3.1.2. Subsequent Measurement:

Subsequentcostsareincludedintheasset'scarryingamount,onlywhenitisprobablethatfutureeconomic benefitsassociatedwiththecostincurredwillflowtotheCompanyandthecostoftheitemcanbemeasured reliably.Thecarryingamountofanycomponentaccountedforasaseparateassetisderecognizedwhen replaced.

Major Inspection/ Repairs/ Overhauling expenses are recognized in the carrying amount of the item of property, plant and equipment as a replacement if the recognition criteria are satisfied. Any Unamortized part of the previously recognized expenses of similar nature is derecognized.

3.1.3. **Depreciation and Amortization**:

DepreciationonProperty,Plant&EquipmentisprovidedonStraightLineMethodintermsoflifespanof assetsprescribedinScheduleIIoftheCompaniesAct,2013orasreassessedbytheCom panybasedonthe technicalevaluation.

Incasethecostofpartoftangibleassetissignificanttothetotalcostoftheassetsandusefullifeofthat partisdifferentfromtheremainingusefullifeoftheasset,depreciationhasbeenprovidedonstraightline methodbasedoninternalassessmentandindependenttechnicalevaluationcarriedoutbyexternalvaluers, which the management believes that the useful lives of the component best represent the period over which it expects to use those components.

Category	Useful life (Years)
Non-Factory Building (RCC Frame Structure)	30/60
Factory Building	30
Plant and machinery	
Other than Continuous Process Plant	8/10/15/40
Computer equipment	3/5
Servers and networks	5
Furniture and Fixtures	5/10
Office equipment	5
Vehicles, Motor cycles, scooters	8
Others	8

Depreciationonadditions(disposals)duringtheyearisprovidedonapro-ratabasisi.e.,from(upto)thedate on which asset is ready for use (disposed of).

Depreciationmethod,usefullivesandresidualvaluesarereviewedateachfinancialyear-endandadjusted if appropriate.

3.1.4. Disposal of Assets

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss.

3.1.5. Capital Work in Progress

Capital work-in-progress is stated at cost which includes expenses incurred during construction period, interest on amount borrowed for acquisition of qualifying assets and ther expenses incurred in connection with project implementation in so far as such expenses relate to the period prior to the commencement of commercial production.

3.2. Leases

3.2.1. Determining whether an arrangement contains a lease

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right-of-use (ROU) for the asset or assets, even if that right is not explicitly specified in an arrangement.

Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosures of leases for both lessees and lessors. It introduced a single, on-balance sheet accounting model for lessees.

The Company is lessee mainly in Land & Building (Factory and Offices). It recognised all such arrangements as right-of-use (ROU) asset and lessee as liability. The ROU is considered when company has all the right to drive economic benefits from the use of underlying asset. The right-of-use (ROU) asset is measured by discounting future lease payments to net present value (NPV). All lease payments during reporting period are recognised either as operational lease or financial lease as per Ind AS 116. However low value leases and leases below 12 months are treated as operating lease only.

3.2.2. Company as lessor

FinanceLease

Leases which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the leased item are classified and accounted for as finance lease. Lease rental receipts are apportionedbetween the finance income and capital repayment based on the implicit rate of return. Contingent rents are recognized as revenue in the period in which they areearned.

OperatingLease

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease except where scheduled increase in rent compensates the Company with expected inflationarycosts.

3.2.3. Company as lessee

Finance Lease

Finance Leases, which effectively transfer to the lessee substantially all the risks and benefits incidental to ownershipoftheleaseditem,arecapitalizedatthelowerofthefairvalueandpres entvalueoftheminimum leasepaymentsattheinceptionoftheleasetermanddisclosedasleasedassets.Le asePaymentsundersuch leasesareapportionedbetweenthefinancechargesandreductionoftheleaselia bilitybasedontheimplicitrate ofreturn.Financechargesarechargeddirectlytothestatementofprofitandloss.L easemanagementfees,legal charges and other initial direct costs arecapitalized. If there is no reasonable certainty that the Company will obtain the ownership by the end of lease term, capitalized leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Operating Lease

Assetsacquiredonleaseswhereasignificantportionofriskandrewardisretainedbyt helessorareclassifiedas operating leases. Lease rental are charged to statement of profit and loss on a straight-line basis over the lease term,exceptwherescheduledincreaseinrentcompensatestheCompanywithexpec tedinflationarycosts.

3.3. <u>Inventories</u>

Inventories are valued at the lower of cost and net realizable value (NRV). Cost is measured by including, unless specifically mentioned below, cost of purchase and other costs incurred in bringing the inventories to their present location and condition.NRVistheestimatedsellingpriceintheordinarycourseofbusiness,lessestimat edcostsofcompletion andtheestimatedcostsnecessarytomakethesale.Costisascertainedonweightedavera gebasisforallinventories exceptforbyproductsandscrapmaterialswhicharevaluedatnetrealizablevalue.

3.4. <u>Cash and Cash Equivalents</u>

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

For the purpose of the statement of cash flows, cash and cash equivalents includes cash on hand, term deposits and other short-term highly liquid investments, net of bank overdrafts as they are considered an integral part of the Company's cash management. Bank overdrafts are shown within short-term borrowings in the balance sheet.

3.5. <u>Income Tax</u>

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses etc. Current and deferred tax is recognized in the statement of profit & loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

3.5.1. Current Tax: -

Current tax liabilities (or assets) for the current and prior periods are measured at the amount expected to be paid to (recovered from) the taxation authorities using the tax rates (and tax laws) that have been enacted or substantively enacted, at the end of the reporting period.

3.5.2. Minimum Alternate Tax (MAT) credit:-

MAT Credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

3.5.3. Deferred Tax: -

Deferred Tax assets and liabilities is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes (i.e., tax base). Deferred tax is also recognized for carry forward of unused tax losses and unused tax credits.

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period. The Company reduces the carrying amount of a deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or that entire deferred tax asset to be utilized. Any such reduction is reversed to the extent that it becomes probable that sufficient taxable profit will be available.

Deferred tax relating to items recognized outside the Statement of Profit and Loss is recognized either in other comprehensive income or in equity. Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

3.6. Revenue Recognition

Revenue is recognized based to the extent it is probable that the economic benefit will flow to the company and revenue can be reliably measured regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment, and excludes taxes & duties collected on behalf of the Government and is reduced for estimated customer returns, rebates and other similar allowances.

Sale of Products: The Company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company and significant risk and reward incidental to sale of products is transferred to the buyer, usually on delivery of the goods. Accruals for sales return, chargeback and other allowances are provided at the point of sale based on the pastexperience.

Sale of Investments / Shares: Profit or loss on sale of investments (including shares and securities) is recognized at the time of sale/transfer of securities. The difference between the sale consideration and the carrying value of the investment is recognized in the Statement of Profit and Loss.

Revenue from rendering of services: Revenue from rendering of services is recognized on pro-rata basis over the period of contract and when the performance of agreed contractual task has been completed

Interest Income: For all debt instruments measured either at amortized cost or at fair value through other comprehensive income (FVTOCI), interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset.

Interest income on loans is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is recognized on an accrual basis, except where recovery is uncertain, in accordance with the applicable guidelines issued by the Reserve Bank of India.

Interest income earned on Fixed Deposit Receipts (FDRs) with banks is recognized on a time proportion basis considering the principal amount outstanding and the applicable rate of interest.

Other Income: Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

In respect of loan agreements, the income is accrued by applying the impact rate in the transaction on declining balance on the amount financed for the period of the agreement.

Dividend income on investments is recognized when the right to receive the same is established.

3.7. <u>Employee Benefits</u>

3.7.1. Short Term Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period.

3.7.2. Other Long-Term Employee Benefits

The liabilities for earned/privilege leave that are not expected to be settled wholly within twelve months are measured as the present value of the expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the government securities (G-Sec) at the end of the reporting period that have terms approximating to the terms of related obligation. Remeasurement as the result of experience adjustment and changes in actuarial assumptions are recognized in statement of profit and loss.

3.7.3. Post-Employment Benefits

The Company operates the following post-employment schemes:

a) Defined ContributionPlan

- Defined contribution plans such as Provident Fund, Employee State Insurance etc. are charged to the statement of profit and loss as and when incurred and paid to Authority.

b) Defined BenefitPlans

- The liability or asset recognized in the Balance Sheet in respect of defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods. The defined benefit obligation is calculated annually by Actuaries using the projected unit credit method.

- The liability recognized for defined benefit plans is the present value of the defined benefit obligation at the reporting date less the fair value of plan assets, together with adjustments for unrecognized actuarial gains or losses and past service costs. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. The benefits are discounted using the government securities (G-Sec) at the end of the reporting period that have terms approximating to the terms of related obligation.

- Remeasurement of the net defined benefit obligation, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling, are recognized in other comprehensive income. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to the statement of profit and loss.

3.8. <u>Foreign Currency Transactions</u>

3.8.1. Foreign currency (other than the functional currency) transactions are translated into the functional currency using the spot rates of exchanges at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rate of exchanges at the reporting date.

3.8.2. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities are generally recognized in profit or loss in the year in which they arise except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those qualifying assets. When they are regarded as an adjustment to interest costs on those foreign currency borrowings, the balance is presented in the Statement of Profit and Loss within finance costs.

3.9. Borrowing Costs

3.9.1. Borrowing Costs consists of interest and other costs that an entity incurs in connection with the borrowings of funds. Borrowing costs also includes foreign exchange difference to the extent regarded as an adjustment to the borrowing costs.

3.9.2. Borrowing costs directly attributable to the acquisition or construction of a qualifying asset are capitalized as a part of the cost of that asset that necessarily takes a substantial period of time to complete and prepare the asset for its intended use or sale.

3.9.3. Transaction costs in respect of long-term borrowing are amortized over the tenure of respective loans using Effective Interest Rate (EIR) method. All other borrowing costs are recognized in the statement of profit and loss in the period in which they are incurred.

3.10. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.11. Financial Assets

3.11.1. **Recognition and Initial Measurement**:

All financial assets are initially recognized when the company becomes a party to the contractual provisions of the instruments. A financial asset is initially measured at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

3.11.2. **Classification and Subsequent Measurement:** For purposes of subsequent measurement, financial assets are classified in four categories:

- Measured at Amortized Cost;
- Measured at Fair Value through Other Comprehensive Income (FVTOCI);
- Measured at Fair Value through Profit or Loss (FVTPL); and
- Equity Instruments designated at Fair Value through Other Comprehensive Income (FVTOCI).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

3.12.2.1 Measured at Amortized Cost: A debt instrument is measured at the amortized cost if both the following conditions are met:

1. The asset is held within a business model whose objective is achieved by both collecting contractual cash flows; and
2. The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the statement of profit or loss. The losses arising from impairment are recognized in the profit or loss. This category generally applies to trade receivables, cash and bank balances, loans and other financial assets of the company.

3.12.2.2 Measured at FVTOCI: A debt instrument is measured at the FVTOCI if both the following conditions are met:

1 The objective of the business model is achieved by both collecting contractual cash flows and selling the financial assets; and

2 The asset's contractual cash flows represent SPPI.

3 Debt instruments meeting these criteria are measured initially at fair value plus transaction costs. They are subsequently measured at fair value with any gains or losses arising on remeasurement recognized in other comprehensive income, except for impairment gains or losses and foreign exchange gains or losses. Interest calculated using the effective interest method is recognized in the statement of profit and loss in investment income.

3.12.2.3 Measured at FVTPL: FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss. Equity instruments which are, held for trading are classified as at FVTPL.

3.12.2.4 Equity Instruments designated at FVTOCI: For equity instruments, which has not been classified as FVTPL as above, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. In case the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment.

3.11.3. Derecognition:

The Company derecognizes a financial asset on trade date only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

3.12.4 Impairment of Financial Assets:

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS – 109 requires expected credit losses to be measured through a loss allowance. The company recognizes impairment loss for trade receivables that do not constitute a financing transaction using expected credit loss model, which involves use of a provision matrix constructed on the basis of historical credit loss experience. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

3.12. <u>Financial Liabilities</u>

3.12.1. Recognition and Initial Measurement:

Financial liabilities are classified, at initial recognition, as at fair value through profit or loss, loans and borrowings, payables or as derivatives, as appropriate. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

3.12.2. Subsequent Measurement:

Financial liabilities are measured subsequently at amortized cost or FVTPL. A financial liability is classified as FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on de-recognition is also recognized in profit or loss.

3.12.3. Financial Guarantee Contracts:

Financial guarantee contracts issued by the company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirement of Ind AS 109 and the amount recognized less cumulative amortization.

3.12.4. Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

3.12.5. Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the counterparty.

3.13. Earnings Per Share

Basic Earnings per share (EPS) amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equities shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable to equity holders adjusted for the effects of potential equity shares by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

3.14. Impairment of Non-Financial Assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful lives of the assets. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or group of assets (Cash Generating Units – CGU).

An impairment loss is recognized as an expense in the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in earlier accounting period is reversed if there has been an improvement in recoverable amount.

3.15. Provisions, Contingent Liabilities and Contingent Assets

3.15.1. Provisions

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

3.15.2. Contingent Liabilities

Contingent liability is a possible obligation arising from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events but is not recognized because it is not possible that an outflow of resources embodying economic benefit will be required to settle the obligations or reliable estimate of the amount of the obligations cannot be made. The Company discloses the existence of contingent liabilities in Other Notes to Financial Statements.

3.15.3. Contingent Assets

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits. Contingent Assets are not recognized though are disclosed, where an inflow of economic benefits is probable.

3.15.4. Intangible Assets

3.15.4.1. Recognition and Measurement

Intangible assets are stated at cost on initial recognition and subsequently measured at cost less accumulated amortization and accumulated impairment loss, if any.

3.16. Amortization

3.16.1. Software's are amortized over a period of three years.

3.16.2. The amortization period and the amortization method are reviewed at least at the end of each financial year. If the expected useful life of the assets is significantly different from previous estimates, the amortization period is changed accordingly.

3.17. Operating Segment

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker of the Company is responsible for allocating resources and assessing performance of the operating segments and accordingly is identified as the chief operating decision maker. The Company has identified one reportable segment only based on the information reviewed by the CODM.

4. SIGNIFICANT JUDGEMENTS AND KEY SOURCES OF ESTIMATION IN APPLYING ACCOUNTING POLICIES

Estimates and judgments are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances. Information about Significant judgments and Key sources of estimation made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in the following notes:

4.1. **Recognition of Deferred Tax Assets:** The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized. In addition, significant judgment is required in assessing the impact of any legal or economic limits.

4.2. **Classification of Leases**: The Company enters into leasing arrangements for various assets. The classification of the leasing arrangement as a finance lease or operating lease is based on an assessment of several factors, including, but not limited to, transfer of ownership of leased asset at end of lease term, lessee's option to purchase and estimated certainty of exercise of such option, proportion of lease term to the asset's economic life, proportion of present value of minimum lease payments to fair value of leased asset and extent of specialized nature of the leased asset.

Where the rate implicit in the lease is not readily available, an incremental borrowing rate is applied. This incremental borrowing rate reflects the rate of interest that the lessee would have to pay to borrow over a similar term, with a similar security, the funds necessary to obtain an asset of a similar nature and value to the right of-use asset in a similar economic environment. Determination of the incremental borrowing rate requires estimation.

4.3. **Defined Benefit Obligation (DBO):** Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, medical cost trends, anticipation of future salary increases and the inflation rate. The Company considers that the assumptions used to measure its obligations are appropriate. However, any changes in these assumptions may have a material impact on the resulting calculations.

4.4. **Provisions and Contingencies:** The assessments undertaken in recognizing provisions and contingencies have been made in accordance with Indian Accounting Standards (Ind AS) 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events is applied best judgment by management regarding the probability of exposure to potential loss.

4.5. **Impairment of Financial Assets:** The Company reviews it carrying value of investments carried at amortized cost annually, or more frequently when there is indication of impairment. If recoverable amount is less than its carrying amount, the impairment loss is accounted for.

4.6. **Allowances for Doubtful Debts:** The Company makes allowances for doubtful debts through appropriate estimations of irrecoverable amount. The identification of doubtful debts requires use of judgment and estimates. Where the expectation is different from the original estimate, such difference will impact the carrying value of the trade and other receivables and doubtful debts expenses in the period in which such estimate has been changed.

4.7. **Fair value measurement of financial Instruments**: When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The input to these models are taken from observable markets where possible, but where this not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility.

4.8. Other Notes

- Details of Crypto / Virtual Currency

  There were no Transaction and Financial Dealing in Crypto / Virtual Currency during the Financial Year 2025-26

- There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2026. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

The Note Referred to above form as an integral part of Balance Sheet.

In terms of our attached report of even date

For V R S K & ASSOCIATES
Chartered Accountants
Firm Registration No. 011199N

For ALSTONE TEXTILES (INDIA) LIMITED

DEEPAK KUMAR BHOJAK
(Managing Director)
DIN: 06933359
Add: Kalu bas , ward no 03, Dungargarh, Bikaner, Rajasthan -331803

CA. RAHUL JAIN
Partner
Membership No. 099134
UDIN:**26099134KRBNJB7988**
Place: New Delhi
Dated: 27-05-2026

RAMESH KUMAR
(Director)
DIN:00537325
Add: Ward no 16, Pujari Colony, Chirawa, Jhunjhunun, Rajasthan, 333026

SHRADHA SHARMA
(Comp[redacted] Secretary)
M.No.: A59260
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Parul Agrawal & Associates
Company Secretaries
Add : Basement 7/29, Patel Nagar West, New Delhi-110008
M. No. +91-9554649629
Email : csparulagwl@gmail.com

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
Alstone Textiles (India) Limited
CIN: L65929DL1985PLC021037
R-815 NEW RAJINDER NAGAR, North East,
NEW DELHI, Delhi, India, 110060

We have examined all relevant records of **Alstone Textiles (India) Limited ('the Company')** for the purpose of certifying of the conditions of Corporate Governance under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations' 2015 of the Listing Agreement with Stock Exchanges for the Financial Year ended 31st March, 2026. I have obtained all the information and explanations, which are to the best of my knowledge and belief, were necessary for the purposes of certification.

The compliance of the condition of Corporate Governance is responsibility of the management. My Examination has been limited to a review of the procedure and implementations thereof. This certificate is neither an assurance for the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

On the basis of my examination of the records produced, explanations and information furnished, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations' 2015 of the above mentioned Listing Agreement.

However, it was observe that Registration/Validity Certificate and Online Proficiency Self-Assessment Test (Examination) Clearing Certificate, as prescribed under the Companies Act, 2013 and the applicable rules, in respect of the Independent Directors of Ms. Reema Magotra (DIN: 09804839), Mr. Sanjay Tulsidas Bhanushali (DIN: 11197674), Asutosh Arun Sahu (DIN: 11198966) were not made available for verification during the course of the Audit.

It was further observed that the details relating to the membership and chairmanship of the Audit Committee and Stakeholders Relationship Committee, as required to be disclosed and maintained in accordance with Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, were not made available for verification during the course of the Audit.

It was further observed that the Company did not provide us with the Form MBP-1 (Disclosure of Interest by Director), Form DIR-8 (Disclosure of Disqualification by Directors) and the Declaration to act as an Independent Director furnished by Ms. Reema Magotra (DIN: 09804839), Independent Director. Accordingly, the aforesaid documents could not be verified by us for the purpose of our Secretarial Audit.

For and on behalf of
M/s. Parul Agrawal & Associates
Company Secretaries

PCS Parul Agrawal
ACS No.: 35968
C.P. No.: 22311
Peer Review No. 3397/2023
UDIN: A035968H001321441

Date: August 31, 2025
Place: New Delhi

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTOR

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

To
The Members
ALSTONE TEXTILES (INDIA) LIMITED
(L65929DL1985PLC021037)
R-815 NEW RAJINDER NAGAR, North East,
NEW DELHI, Delhi, India, 110060

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **ALSTONE TEXTILES (INDIA) LIMITED** having CIN L65929DL1985PLC021037 and having registered office at R-815 NEW RAJINDER NAGAR, North East, NEW DELHI, Delhi, India, 110060 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers.

I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory.

- ***Registration/Validity Certificate and Online Proficiency Self-Assessment Test (Examination) Clearing Certificate, as prescribed under the Companies Act, 2013 and the applicable rules, in respect of the Independent Directors of Ms. Reema Magotra (DIN: 09804839), Mr. Sanjay Tulsidas Bhanushali (DIN: 11197674), Asutosh Arun Sahu (DIN: 11198966) were not made available for verification during the course of the Audit.***

- ***It was observed that the details relating to the membership and chairmanship of the Audit Committee and Stakeholders Relationship Committee, as required to be disclosed and maintained in accordance with Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, were not made available for verification during the course of the Audit.***

- ***It was observed that the Company did not provide us with the Form MBP-1 (Disclosure of Interest by Director), Form DIR-8 (Disclosure of Disqualification by Directors) and the Declaration to act as an Independent Director furnished by Ms. Reema Magotra (DIN: 09804839), Independent Director. Accordingly, the aforesaid documents could not be verified by us for the purpose of our Secretarial Audit.***

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Mr. Deepak Kumar Bhojak	06933359	25/07/2014
2	Mr. Sanjay Tulsidas Bhanushali	11197674	05/08/2025
3	Mr. Asutosh Arun Sahu	11198966	05/08/2025
4	Ms. Reema Magotra	09804839	10/07/2024
5	Mr. Ramesh kumar	00537325	11/08/2023

Ensuring the eligibility of for the appointment / continuity of every Director on the Board are the responsibility of the management of the Company Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Disclaimer: We have not been made available with details or clarification or non-applicability certificate, with respect to debarment or disqualification pursuant to any order from civil or criminal court and thus we are unable to conclude any opinion on attraction of disqualification by any such order which have not been presented before us for reporting.

For Parul Agrawal& Associates
Company Secretaries

Sd/-
Name: CS Parul Agrawal
Membership No. A35968
CP No. 22311
Peer Review No. 3397/2023
UDIN: A035968H001321219

Date: August 31, 2026
Place: New Delhi

Parul Agrawal & Associates

Company Secretaries
Add : Basement 7/29, Patel Nagar West, New Delhi-110008
M. No. +91-9554649629
Email : csparulagwl@gmail.com

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
ALSTONE TEXTILES (INDIA) LIMITED
(L65929DL1985PLC021037)
R-815 NEW RAJINDER NAGAR, North East,
NEW DELHI, Delhi, India, 110060

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ALSTONE TEXTILES (INDIA) LIMITED**. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **ALSTONE TEXTILES (INDIA) LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **ALSTONE TEXTILES (INDIA) LIMITED** ("the Company") for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and rule made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **[Not Applicable in the period of Audit]**

- The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2021. **[Not Applicable in the period of Audit]**

- The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. **[Not Applicable in the period of Audit]**

- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.

- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021. **[Not Applicable in the period of Audit]**

- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **[Not Applicable in the period of Audit]**

I have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India
- The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Reserve Bank of India Act, 1934 and Guidelines applicable on the Company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- ***Penalty levied by the Bombay Stock Exchange (for Rs. 2,41,900/- including GST) for Non Compliance with Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended March 2024, Same was applied for Waiver but Stock Exchange did not considered the waiver request, post communication of same by Stock Exchange on 3rd February 2026, Company filed SAT Appeal u/s 23L of Securities Contracts (Regulation) Act; which got accepted on 21/07/2026 by SAT and BSE Submitted to SAT for reconsideration of Fine as per "SOP Non Compliance under SEBI LODR Regulations - Actions taken by the exchanges against the listed companies", as on Even Date fine stands reversed ;***

- ***It was observed that the Company has not complied with the provisions of Section 186 of the Companies Act, 2013, in respect of Loans and Investments made by it. The aggregate amount of such loans and investments exceeded the limits prescribed under the said Section, without obtaining the requisite prior approval of the Board and members by way of a Special Resolution in a General Meeting.***

- ***Registration/Validity Certificate and Online Proficiency Self-Assessment Test (Examination) Clearing Certificate, as prescribed under the Companies Act, 2013 and the applicable rules, in respect of the Independent Directors of Ms. Reema Magotra (DIN: 09804839), Mr. Sanjay Tulsidas Bhanushali (DIN: 11197674), Asutosh Arun Sahu (DIN: 11198966) were not made available for verification during the course of the Audit.***

- ***It was observed that the details relating to the membership and chairmanship of the Audit Committee and Stakeholders Relationship Committee, as required to be disclosed and maintained***

in accordance with Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, were not made available for verification during the course of the Audit.

- ***It was observed that the Company did not provide us with the Form MBP-1 (Disclosure of Interest by Director), Form DIR-8 (Disclosure of Disqualification by Directors) and the Declaration to act as an Independent Director furnished by Ms. Reema Magotra (DIN: 09804839), Independent Director. Accordingly, the aforesaid documents could not be verified by us for the purpose of our Secretarial Audit.***
- ***It was observed that the Company was required to comply with the provisions relating to Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013, as the net worth of the Company exceeded the prescribed threshold of ₹500 crore during the Financial Year 2024–2025. However, the Company did not incur the prescribed CSR expenditure during the said financial year. Accordingly, the Company was not in compliance with the applicable provisions of Section 135 of the Companies Act, 2013 and the rules made thereunder.***

We further state that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors as on March 31, 2026. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Proof of sending notice to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance maintained by the Company.

- On the basis of the Minutes of the Board Meeting, it is apparent that all the decisions are carried through unanimous consensus and there were no dissenting members' views.

- Based on review of compliances mechanism established by the Company and on the basis of certificates issued by officers of the Company, we are of the opinion that the management has adequate systems and processes commensurate with its sizes and operations, to monitor and ensure compliance with applicable laws, rules and regulations and guidelines.

- The compliance by the Company of applicable financial laws, likes direct and indirect tax laws and financial accounts, has not been reviewed in this Audit since the same has been subject to review by statutory financial audit and designated professionals.

For Parul Agrawal & Associates
Company Secretaries

PCS Parul Agrawal
ACS No. 35968
C P No.: 22311
Peer Review No. 3397/2023
UDIN: A035968H001321725

Date: 31/08/2026
Place: Delhi

This report is to be read with our letter of even date which is annexed as Annexure "A" and forms an integral part of this report.

Annexure-A

To,
The Members,
ALSTONE TEXTILES (INDIA) LIMITED
(L65929DL1985PLC021037)
R-815 NEW RAJINDER NAGAR, North East,
NEW DELHI, Delhi, India, 110060

Subject: My Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial records. The verification was done on to ensure that correct facts are reflected in secretarial records. I believe that the process and practice, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of account of the Company.

4. Where ever required, I have obtained the Management Representation about the compliance of Laws, rules, regulations and happening of events etc.

5. The compliance of provision of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to future validity of the company nor of the efficiency or effectiveness with which management has conducted the affairs of the Company.

As per information and explanation provided to me and based on my verification of the Company's statutory registers, forms and returns filed and other records maintained by the Company as required under the applicable provisions of the Companies Act, 2013 and Rules framed there under and also as per the details available from the Company, its officers, agents and authorized representatives during the process of verification of the contents of Secretarial Audit Report of the company , this certificate is issued pursuant to the information furnished by the management of the Company. We hereby disclaim any liability for any inaccuracies or misstatements provided to us, as the information provided is solely based on representations made by the Company's management.

Accordingly, we shall not be held liable for any consequences arising from the incorrect or misleading information provided by the management.

For Parul Agrawal & Associates
Company Secretaries

PCS Parul Agrawal
ACS No. 35968
C P No.: 22311
Peer Review No.3397/2023
UDIN: A035968H001321725

Date: 31/08/2026
Place: New Delhi