ELIXIR CAPITAL LTD.
(FORMERLY AXIS CAPITAL MARKETS INDIA LTD.)

Date: 25th August, 2026

BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 531278

Sub: Proceedings of the 32nd Annual General Meeting pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to state that the 32nd Annual General Meeting of the Company was held on Tuesday, 25th August, 2026 at 10.00 a.m. through video conferencing ('VC') / Other Audio Visual Means ('OAVM').

Enclosed herewith are the proceedings of the AGM, as required under Regulation 30 of the Listing Regulations.

The meeting commenced at 10.00 a.m. and concluded at 10.41 a.m.

Kindly take above on your record and oblige.

Thanking You,

Yours faithfully,

FOR ELIXIR CAPITAL LIMITED

RADHIKA DIPAN MEHTA

Digitally signed by RADHIKA DIPAN MEHTA
Date: 2026.08.25 18:43:07 +05'30'

RADHIKA MEHTA
WHOLE-TIME DIRECTOR

Encl.: A/a

Proceedings of the 32nd Annual General Meeting of the Equity Shareholders of the Company

The 32nd Annual General Meeting of the Company was held on Tuesday, 25th August, 2026 at 10.00 a.m. through video conferencing ('VC') / Other Audio Visual Means ('OAVM').

The AGM was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Dipan Mehta, Chairman of the Company occupied the Chair and conducted the proceedings of the Meeting.

All Directors of the Company were present at the AGM. The Statutory Auditor and Secretarial Auditor of the Company were present at the AGM. The Chairman introduced all the Directors, Chief Financial Officer, Company Secretary, Statutory Auditor and Secretarial Auditor.

Mr. Punit Shah of M/s. P. C. Shah & Co., Practicing Company Secretaries had been appointed as the Scrutinizer to scrutinise the e-voting process in a fair and transparent manner.

The Chairman briefed the members about the performance of the Company. The key highlights are given below (Consolidated Basis):

- Financial year 2025 – 26 was a very challenging year for the Company. The profit before tax (consolidated) declined from Rs. 18.02 crores to Rs. 5.31 crores. The same was on account of major geo-political event on 28th February, 2026 due to which the stock prices in India tumbled significantly. As business of the Company is mainly share trading and arbitrage; hence, when the markets went down, the Company had to suffer mark to market losses which resulted in reduction in profits. However, as the markets recovered those mark to market losses were also recovered and it can be seen in the June quarter results, that the Company has reported good numbers (Consolidated basis).

- Apart from that, we have taken several initiatives to enter into new and promising areas. This year, the Fintech Division of Elixir Equities Private Limited led by Mr. Varun Mehta has worked extensively on creating India's first Chatbot for Mutual Fund Subscription. This WhatsApp Chat based service is available for everyone. Basically, the entire journey of investing in mutual funds is done on WhatsApp which is a very novel idea and not tried in the country as per our knowledge.

- The entire process of investing in mutual funds beginning from advising based on financial goals, KYC to setting up of SIP mandate and reporting is managed on WhatsApp. The reason for this is to create an easy mechanism for a lot of investors who are not available in the mutual fund ecosystem as they are not familiar with various mobile apps available for mutual fund distribution or that they are not approached by the large mutual fund distributor. This will create 'Ease of Investment' in mutual funds business. We expect this to scale up in current year as we invest in marketing.

- Apart from that, last year was a phenomenal year for our YouTube Channel, PaisaSmart which operates under Research and Analyst Registration of Elixir Equities Private Limited. As on date we have 1.69 lakhs subscribers. The WhatsApp Chat is also branded under PaisaSmart, which is our registered trademark. We upload 2 – 3 videos every week on the YouTube channel which receives 40,000 to 1,50,000 views. This channel has helped us built our credibility and brand. It is helping us to get more customers on the Mutual Fund investing platform.

- A lot of investments by Elixir Equities Private Limited has gone into Mutual Fund Distribution Channel and WhatsApp Chat Mobile App. The said costs are now written off and that has also led to lower profits. The benefits of the same will be seen in the years to come.

- We believe the way the markets are looking just now, with so much of activities in small mid-cap stocks, I think that this year will be a good year for the Company (Consolidated basis) because most of our trading activity, arbitrage activity is focussed on small mid-cap stocks and the way the IPO market has also started moving, that provides new opportunities for our traders. On the whole, I am very optimistic about the performance of the Company in this financial year. But at the end of the day, our performance is very closely linked to the stock market and stock prices, which are very unpredictable also. If the markets sustains at this level, trading volumes pick up, new IPOs come and there are no major threats or geo-political crisis events, I think this year will be a good year for the Company and we will also see the benefit of the investments made in the Fintech division.

The Chairman clarified that there are no qualifications, observations, or comments in the Statutory Auditors' report and Secretarial Auditors Report which are required to be read at the meeting.

The Chairman informed that the Members of the Company, were provided with the facility of remote e-voting between Saturday, 22nd August, 2026 (9:00 a.m. IST) and Monday, 24th August, 2026 (5:00 p.m. IST) and e-voting during the AGM. The Chairman requested the Members who were present during the AGM and had not cast their votes by remote e-voting to cast their votes during the AGM.

The Agenda Items transacted at the AGM of the Company were as follows:

ORDINARY BUSINESS:

1. (a) Approving and adopting the Audited Standalone Annual Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.

   (b) Approving and adopting the Audited Consolidated Annual Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Auditors thereon.

2. Declaration of dividend on Equity Shares @ 12.5% i.e. Rs. 1.25 per Equity Share for the financial year ended 31st March, 2026.

3. Appointment of Mr. Dipan Mehta, (DIN: 00115154) as a Director of the Company who retires by rotation and being eligible had offered himself for re-appointment.

4. Appointment of M/s. M. Parashar & Co., Chartered Accountants as statutory auditors in place of M/s. JMT & Associates, Chartered Accountants, and to fix their remuneration.

SPECIAL BUSINESS:

5. Re-appointment of Mrs. Radhika Mehta (DIN: 00112269) as Whole Time Director of the Company.

The Chairman thereafter invited the speaker shareholders who had registered to speak on the proposed resolutions / items of business. The questions raised by the Speaker Shareholders were thereafter responded to by the Chairman.

After the Q&A session, the Chairman informed the Members that the e-voting lines will be kept open for 15 minutes for the shareholders to vote.

The Chairman informed the Members that the combined results of e-voting (remote e-voting and e-voting at the AGM) along with the Scrutiniser's Report shall be uploaded on the Company's website, website of CDSL, the e-voting agency and will be intimated to the stock exchanges as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within 48 hours from the conclusion of the AGM.

The AGM concluded at 10.41 a.m. (IST).