

June 25, 2026

The National Stock Exchange of India Ltd
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

Scrip Symbol: RELIGARE

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Scrip Code: 532915

Subject: General Updates

Dear Sir(s)/Madam,

We would like to inform you that the Board of Directors of Religare Housing Development Finance Corporation Limited (RHDFCL), a step-down subsidiary of Religare Enterprises Limited (the Company or REL), at its meeting held on June 17, 2026 has approved the appointment of Mr. Pavan Kumar Gupta as the Managing Director (MD) & Chief Executive Officer (CEO) of RHDFCL, effective from July 01, 2026. His appointment as MD of RHDFCL shall however remain subject to the approval of shareholders of RHDFCL which shall be obtained in due course.

The Board of RHDFCL at its above said meeting approved his date of joining as June 25, 2026. Mr. Gupta shall remain as “MD& CEO designate” in the interim period.

The additional details pursuant to above appointment are enclosed herewith and marked as **Annexure - 1**.

This is for your kind information and record.

Thanking You
For **Religare Enterprises Limited**

Anuj Jain
Company Secretary & Compliance Officer
Encl: As above

Additional Details

| S. No. | Particulars | Details |
|---------------|--|--|
| | Name of Person | Mr. Pavan Kumar Gupta |
| 1 | Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment of Mr. Pavan Kumar Gupta as Managing Director (MD) & Chief Executive officer (CEO) of RHDFCL effective from July 01, 2026. His appointment as MD of RHDFCL shall however remain subject to the approval of shareholders of RHDFCL which shall be obtained in due course. |
| 2 | Date of Appointment/ re-appointment / cessation (as applicable)-and term of appointment/ re-appointment | Effective date of Appointment: July 01, 2026 |
| 3 | Brief Profile (in case of appointment) | <p>Mr. Gupta brings 30+ years of experience in building, scaling, and transforming housing finance and mortgage businesses across India.</p> <p>Before joining RHDFCL, Mr. Gupta's most recent assignment was as CEO of Muthoot Housing Finance Company Limited. Prior to this, he spent 17 years across Dewan Housing Finance Limited (DHFL), Deutsche Postbank Home Finance Limited, and BHW Birla Home Finance Limited, progressing through senior roles including Business Head, South & West and Head of International Business at DHFL. During these assignments Mr. Gupta led significant regional expansion, scaled mortgage portfolios across multiple geographies, and built and managed high-performing teams across India's housing finance landscape.</p> <p>Mr. Gupta is a Chartered Financial Analyst from ICFAI, Hyderabad, where he secured an All India Rank of 1 in Level 3. Mr. Gupta also holds an MBA in Marketing & Finance from Utkal University, Bhubaneswar (University Rank 2), and a B.Sc. in Physics (Honours), also from Utkal University (University Rank 7). He has been recognised as a Most Admiring BFSI Leader by the World BFSI Congress (2022), was ranked among the Top 60 CEOs in India by StartupLanes (2022), and was also named Star Leader of the Year at DHFL (2012).</p> |
| 4 | Disclosure of relationships between directors (in case of appointment of a Director) | Mr. Pavan Kumar Gupta is not related to any of the Directors. |