

Ref. No. : PAT/SD/OBM/Q2(Regl.-33)/2026-27/31X
Date : 31st October, 2026

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai: 400 001

Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024

Dear Sir/Madam,

Sub: Approval of Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2026.

Ref: Outcome of the Board Meeting held on 31st October, 2026 as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para -A of Part-A of Schedule III.

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at their Meeting held on today *i.e.* **Saturday, 31st October, 2026**, at 3.30 p.m. inter alia, considered & approved Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2026 including Statement of Assets and Liabilities as on 30th September, 2026 and Cash Flow Statement for the Half Year ended 30th September, 2026 including Notes mentioned therein and Limited Review Report issued by the Statutory Auditors of the Company on the said financial results for the Quarter and Half Year ended 30th September, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Unaudited Financial Results including other statements and notes mentioned therein along with Limited Review Report attached herewith for your reference.

The Board Meeting commenced at 3:30 p.m. and concluded at 4.35 p. m.

The said Results and Limited Review Reports shall also be available on the Company's website *i.e.* <https://www.patelsairtemp.com/investors/financial-results/> and BSE Ltd. website *i.e.* www.bseindia.com.

You are requested to take the aforesaid matters on record.

Thanking you,

Yours faithfully,

For Patels Airtemp (India) Limited

Nikhil

Maneklal

Patel

Nikhil M. Patel

Company Secretary & Compliance Officer
(Membership No.: A6814)

Digitally signed by
Nikhil Maneklal Patel
Date: 2026.10.31
16:41:21 +05'30'



Rakanpur Works :
805, 806, 807, 810, Rakanpur 382 722,
Via : Sola - Bhadaj Village, Ta. : Kalol,
Dist. : Gandhinagar, Gujarat, India.
Ph. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com

Dudhai Works :
Survey No. : 100, Gam : Dudhai 382 715
Ta. : Kadi, Dist. : Mehsana, Gujarat, India.
Ph. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com

Regd. Office :
5th Floor, Kalpana Complex,
Nr. Memnagar Fire Station, Navrangpura,
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Ph. : +91 79 27913694 / 95 / 96
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Email : project@patelsairtemp.co.in

ASME "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
MEMBER OF : HTRI - USA
ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018
CIN NO. L29190GJ1992PLC017801

PATELS AIRTEMP (INDIA) LIMITED

Registered Office : 5th Floor, Kalpana Complex, Near Memnagar Fire Station Navrangpura, Ahmedabad - 380009

CIN : L29190GJ1992PLC017801 E-mail : share@patelsairtemp.com

Phone : +91-2764286634/35 Fax : +91-2764286301, website: www.patelsairtemp.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2026

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Total Revenue from Operations	4,883.60	1,551.52	2,204.08	6,435.12	10,460.75	25,293.47
	b) Other Income	73.48	25.92	138.77	99.40	184.43	404.30
	Total Income (a+b)	4,957.08	1,577.44	2,342.85	6,534.52	10,645.18	25,697.77
2	Expenses						
	a) Cost of Materials consumed	2,434.81	1,342.01	3,693.19	3,776.82	6,507.11	11,637.51
	b) Purchase of stock-in-trade	8.84	39.92	11.48	48.76	35.93	64.79
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	185.34	(1,603.63)	(3,753.03)	(1,418.29)	(891.14)	3,346.26
	d) Employee benefits expense	473.18	418.73	421.88	891.91	826.26	1,733.98
	e) Depreciation and amortisation expenses	88.46	88.02	88.23	176.48	174.26	351.44
	f) Finance Costs	192.31	197.94	197.54	390.25	415.77	995.03
	g) Other Expenses	1,297.70	1,171.16	1,513.55	2,468.86	2,997.34	6,178.89
	Total Expenses	4,680.64	1,654.15	2,172.84	6,334.79	10,065.53	24,307.90
3	Profit before execeptional Items and tax	276.44	(76.71)	170.01	199.73	579.65	1,389.87
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	276.44	(76.71)	170.01	199.73	579.65	1,389.87
6	Tax Expenses						
	(i) Current Tax	50.20	-	49.00	50.20	141.00	355.73
	(ii) Deferred Tax	19.41	(14.54)	54.89	4.87	92.34	6.71
7	Net Profit for the period	206.83	(62.17)	66.12	144.66	346.31	1,027.43
8	Other Comprehensive Income (Net of Income tax)						
	a) Items that will not be reclassified to profit or loss	1.35	1.36	(5.84)	2.71	(11.68)	5.43
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total other comprehensive income (Net of tax)	1.35	1.36	(5.84)	2.71	(11.68)	5.43
10	Total comprehensive income for the period	208.18	(60.82)	60.28	147.37	334.63	1,032.86
11	Paid-up equity share capital (face value of Rs. 10/- per share)	547.02	547.02	547.02	547.02	547.02	547.02
12	Other Equity excluding Revaluation Reserves						16,063.64
13	Earning Per Equity Share (EPS) of Rs. 10/- each (Not Annualised)						
	a) Basic (Rs.)	3.78	(1.14)	1.21	2.64	6.33	18.78
	b) Diluted (Rs.)	3.78	(1.14)	1.21	2.64	6.33	18.78

Notes:

- The above Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 31st October, 2026 and the Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- These results have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.
- As the Company has only one reportable segment i.e. Engineering, the disclosure requirements under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in terms of Ind AS-108 on "Segment Reporting" are not applicable.
- The figures for the corresponding previous year/period's have been regrouped/rearranged wherever necessary.
- Unaudited Statement of Assets and Liabilities as at 30th September, 2026 and Unaudited Cash Flow Statement for the Half Year ended 30th September, 2026 are attached as per Annexure - I and Annexure - II respectively.



For and on behalf of the Board
For Patel's Airtemp (India) Limited

[Signature]
Sanjivkumar N. Patel

Chairman & Managing Director
(DIN: 02794095)

Place : Rakanpur, Dist: Gandhinagar
Date : 31st October, 2026

Registered Office : 5th Floor, Kalpana Complex, Near Memnagar Fire Station Navrangpura, Ahmedabad - 380009

CIN : L29190GJ1992PLC017801 E-mail : share@patelsairtemp.com

Phone : +91-2764286634/35 Fax : +91-2764286301, website: www.patelsairtemp.com

Unaudited Statement of Assets and Liabilities as at 30th September, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
	ASSETS		
1	Non-Current Assets		
a)	Property, plant and equipment	4,358.28	4,463.30
b)	Capital work-in-progress	450.56	281.00
c)	Intangible assets	2.21	2.40
d)	<u>Financial Assets</u>		
	Investments		-
	Trade receivables	405.19	350.11
	Loans		-
	Other financial assets	333.80	403.83
e)	Deferred tax Assets (Net)		-
f)	Other non-current assets	33.53	17.07
	Total Non-Current Assets	5,583.57	5,517.71
2)	Current Assets		
a)	Inventories	11,421.63	8,266.69
b)	<u>Financial Assets</u>		
(i)	Trade receivables	6,602.63	10,656.56
(ii)	Cash and cash equivalents	2,349.75	3,365.62
(iii)	Bank balances other than (ii) above	14.17	14.17
(iv)	Other financial Assets (Net)	1,647.31	1,646.89
c)	Current Tax Assets	62.22	-
d)	Other Current Assets	837.43	269.10
	Total Current Assets	22,935.14	24,219.03
	TOTAL ASSETS	28,518.71	29,736.74
	EQUITY & LIABILITIES :		
	EQUITY:		
a)	Equity Share capital	547.02	547.02
b)	Other Equity	16,046.89	16,063.64
	Total Equity	16,593.91	16,610.66
	LIABILITIES :		
1)	Non-Current Liabilities		
a)	<u>Financial Liabilities</u>		
	Borrowings		-
b)	Provisions	45.46	45.46
c)	Deferred tax liabilities (Net)	166.94	161.15
d)	Other Financial Liabilities	4.00	4.00
	Total Non-Current Liabilities	216.40	210.61
2)	Current liabilities		
a)	<u>Financial Liabilities</u>		
(i)	Borrowings	7,746.70	8,813.94
(ii)	<u>Trade payables</u>		
	Total outstanding dues of micro enterprises and small enterprises	280.95	275.36
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,831.64	1,282.10
		2,112.59	1,557.46
(iii)	Other Financial Liabilities	228.93	226.04
b)	Other current liabilities	1,581.25	2,231.21
c)	Provisions	38.93	56.05
d)	Current Tax Liabilities (Net)	-	30.77
	Total Current Liabilities	11,708.40	12,915.47
	TOTAL EQUITY AND LIABILITIES	28,518.71	29,736.74



Place : Rakanpur, Dist: Gandhinagar
Date : 31st October, 2026

For and on behalf of the Board
For Patels Airtemp (India) Limited

[Signature]
Sanjay Kumar N. Patel
Chairman & Managing Director
(DIN: 02794095)

PATELS AIRTEMP (INDIA) LIMITED

Registered Office : 5th Floor, Kalpana Complex, Near Memnagar Fire Station Navrangpura,
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Unaudited Cash Flow statement for the Half Year ended on 30th September, 2026

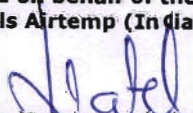
(Rs. In Lakhs)

Particulars	For the Half year ended 30th September, 2026 (Unaudited)	For the year ended 31st March, 2026 (Audited)
(A) Cash flow from Operating Activities		
Profit before extraordinary items and tax	199.73	1,389.87
Adjustments for:		
Depreciation and amortisation expense	176.48	351.44
(Profit) / loss on assets sold and discarded	(4.70)	(2.74)
Interest Paid	390.25	995.03
Interest income	(79.71)	(376.35)
Remeasurement of Defined Benefit Plan	3.62	7.25
Goodwill Impairment / write off	-	0.37
Effect of Exchange difference on translation of a subsidiary	-	-
Operating profit / (loss) before working capital changes	685.67	2,364.87
Changes in working capital:		
Inventories	(3,154.94)	3,247.66
Trade receivables	3,998.85	(1,533.95)
Loans and advances	-	-
Other Bank Balance	0.00	0.12
Other financial assets	69.61	(217.67)
Other current assets/ Non Current Asset	(584.80)	319.71
Trade payables	555.13	(947.41)
Other current liabilities	(647.04)	(890.65)
Short-term provisions	(17.12)	17.21
Long-term provisions	(0.00)	1.08
Cash generated from operations	905.35	2,360.97
Income tax paid (Net of refunds)	(143.19)	(81.35)
Net Cash Flow from Operating Activities (A)	762.16	2,279.62
(B) Cash Flow from Investing Activities		
Capital expenditure on fixed assets	(241.68)	(705.36)
Procees on Write off of Subsidiary	-	-
Proceeds from sale of fixed assets	5.55	9.84
Interest Received	79.71	376.35
Net Cash Flow used in Investing Activities (B)	(156.42)	(319.17)
(C) Cash Flow from Financing Activities		
Net increase/(Decrease) in Non-current borrowings	-	(354.28)
Net increase/(Decrease) in working capital borrowings	(1,067.24)	171.19
Loans and advances	-	-
Interest Paid	(390.25)	(995.03)
Issue of Equity Share capital	-	-
Securities Premium Account	-	-
Dividend Paid	(164.11)	(164.11)
Net Cash Flow used in Financing Activities (C)	(1,621.61)	(1,342.23)
Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(1,015.87)	618.22
Cash and Cash equivalents at the beginning of the year	3,365.62	2,747.40
Cash and Cash equivalents at the end of the year	2,349.75	3,365.62



Place : Rakanpur, Dist: Gandhinagar
Date : 31st October, 2026

For and on behalf of the Board
For Patels Airtemp (India) Limited


Sanjay Kumar N. Patel
Chairman & Managing Director
(DIN: 02794095)



CA (Dr). HITEN PARIKH
M.Com., LL.B., FCA., PH.D., IP

CA SANJAY MAJMUDAR
B.Com., LL.B., FCA

CA SATWIK DURKAL
B.Com., FCA

CA KOMAL MAJMUDAR
B.Com., FCA, DISA, IFRS

303, "B" Wing, GCP Business Center, Opp Navrangpura Fire Station, Nr. Vijay Cross Roads, Navrangpura,
Ahmedabad - 380 009. Phones :- +91 79 40092628, 26401703 Email : audit@smajmudar.com

**Independent Auditors Review Report on the Quarterly and year to date
Unaudited Standalone Financial Results of the Company pursuant to the
Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

Review Report to,
The Board of Directors,
PATELS AIRTEMP (INDIA) LIMITED,
Ahmedabad.

We have reviewed the accompanying statement of unaudited standalone financial results of **PATELS AIRTEMP (INDIA) LIMITED** (the "company") for the quarter ended September 30, 2026 and for the period from to date April 1, 2026 to September 30, 2026 (The "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, (the Regulation) as amended, (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: AHMEDABAD

DATE: 31-10-2026



**FOR, PARIKH & MAJMUDAR
CHARTERED ACCOUNTANTS
FRN: 107525W**

**(CA SATWIK DURKAL)
PARTNER
M. No.: 107628
UDIN: 26107628LZHEFN3268**