

Ashapura Intimates Fashion Limited

CIN: L17299MH2006PLC163133

Registered Office: Shop No 3-4 Ground Floor, Pacific Plaza, Plot No 507, TPS IV, Off B.S. Road, Mahim

Division, Dadar-W, Mumbai, Maharashtra, India, 400028

Corporate Office: C-806, Titanium City Centre, Nr. Sachin Tower, 100 ft Anand Nagar Road, Satellite, Manekbag,
Ahmedabad, Gujarat, India, 380015

✉ ashapuraintimatesfashionltd@gmail.com | 🌐 ashapuraintimates.in | ☎ +91-8460775708

Date: 28.10.2026

To,

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai – 400001 Scrip Code: 535467	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Symbol: AIFL
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Sub: Outcome of Board Meeting of the Company

Dear Sir/Ma'am,

With reference to the Regulation 30 of SEBI (LODR) Regulation, 2015, we hereby submitting the Outcome of the Board Meeting of the Company held as on Today i.e. 28th October, 2026. Following Businesses where transacted in the Board Meeting:

1. Allotment of 5,00,000 Equity Shares to the Existing Public Shareholders upon the Reduction of Share Capital.

The Board of Directors has considered and approved the proposal of cancellation, extinguishment and permanent discharge of 2,14,90,714 (Two Crore Fourteen Lakh Ninety Thousand Seven Hundred Fourteen) Equity Shares of ₹10/- (Rupees Ten) each held by the Public Shareholders of the and upon such effect to the cancellation, extinguishment and permanent discharge of 2,14,90,714 Equity Shares of ₹10/- each held by the Public Shareholders on Record Date i.e. 26th October, 2026, the Board of Director of the Company further allot 5,00,000 (Five Lakh) new Equity Shares of ₹10/- (Rupees Ten) each, fully paid-up, to the eligible existing Public Shareholders of the Company, in the ratio of 1 (One) new Equity Share in place of every 43 (Forty-One) existing Equity Shares held by them, whose names appear in the Register of Members of the Company as on Record Date i.e. 26.10.2026.

The Details of the Capital Reduction is mentioned as per the SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 as per Annexure-1.

Please take the same on your record.

The Meeting of Board of Directors Started at 04:30 PM and Concluded at 05:10 PM.

Thanking you.

For, Ashapura Intimates Fashion Limited

NIKUNJ S

SHAH

Nikunj Shah

Managing Director

DIN: 09677879

Digitally signed by
NIKUNJ S SHAH
Date: 2026.10.28
17:37:26 +05'30'

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Annexure 1

Additional Information as per the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follows:

Sr.	Particulars	Details																														
1.	Type of Capital Restructuring	Reduction of Capital																														
2.	Reason for Capital Restructuring	As per the Order passed the National Company Law Tribunal, Mumbai Bench as on 03 rd June, 2025 the entire capital of the Company stand cancelled and extinguished and 5,00,000 New Equity Shares will be issued to the Existing Public Shareholders on Record Date.																														
3.	No. of Shares allotted upon Reduction	There are 5,00,000 Equity Shares allotted to the existing Public shareholders on Record date i.e. 26.10.2026																														
4.	Ration of Allotment New Shares upon Reduction	1:43 (Shareholders in Non-Promoter Category will receive 1 new Equity Shares in place of Every 43 Existing Equity Shares)																														
5.	Effect of Promoter and Promoter Group	The Entire Pre Reduction Shareholding of Promoter and Promoter Group will be extinguished and cancelled and will not receive any shares upon reduction.																														
6.	Pre-Post Reduction Shareholding	<table><tr><th>Category</th><th colspan="2">Pre-Reduction</th><th colspan="2">Post Reduction</th></tr><tr><td></td><th>No. of Shares</th><th>% of Shares</th><th>No. of Shares</th><th>% of Shares</th></tr><tr><td>Promoter and Promoter Group</td><td>37,20,692</td><td>14.76</td><td>0</td><td>0.00</td></tr><tr><td>Public</td><td>2,14,90,714</td><td>85.24</td><td>5,00,000</td><td>100.00</td></tr><tr><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Total</td><td>2,52,11,406</td><td>100.00</td><td>5,00,000</td><td>100.00</td></tr></table>	Category	Pre-Reduction		Post Reduction			No. of Shares	% of Shares	No. of Shares	% of Shares	Promoter and Promoter Group	37,20,692	14.76	0	0.00	Public	2,14,90,714	85.24	5,00,000	100.00						Total	2,52,11,406	100.00	5,00,000	100.00
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