TTL Enterprises Limited

(Formally Known as Trupti Twisters Limited)
CIN - L17119GJ1988PLC096379
Regd. Office: A-807, Synergy Tower, Corporate Road, Nr. Vodafone House,
Ahmedabad- 380015, Gujarat.
Email Id: truptitwister@gmail.com website: www.ttlent.com Contact No: +919998952293

Date: - 04.09.2026

To,
Department of Corporate Service,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

SCRIP CODE: 514236

Subject: - Regulation 34 under SEBI Listing Regulations, 2015 (SEBI LODR) -Annual Report for the financial year 2025-26

Dear Sir/Madam,

We are enclosing herewith Copy of Annual Report for the Financial Year 2025-26.

Kindly take the same on your records.

For, TTL Enterprises Limited

LALARAM Digitally signed by LALARAM Date: 2026.09.04 18:07:25 +05'30'

LALARAM
Managing Director
Din: 11567944

TTL ENTERPRISES LIMITED
(Formerly Known as Trupti Twisters Limited)

38TH ANNUAL REPORT
2025-26

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Mr. Lalaram		Managing Director & Chief Financial Officer (Appointed w.e.f. 25th February, 2026)
Ms. Shobha		Non-Executive Non-Independent Director (Appointed w.e.f. 10th March, 2026)
Mr. Virendra Thakor		Non-Executive Independent Director (Appointed w.e.f. 18th March, 2026)
Ms. Arzoo Raghubhai Rabari		Non-Executive Independent Director
Mr. Brijeshkumar Vasantlal Rajgor	:	Executive Director & Chief Financial Officer (CFO) (Resigned w.e.f. 26th February, 2026)
Mr. Vasantkumar Shankarlala Rajgor	:	Managing Director (Resigned w.e.f. 26th February, 2026)
Ms. Bhagyashri Brijeshkumar Rajgor	:	Non-Executive Non-Independent Director (Resigned w.e.f. 9th March, 2026)
Mr. Amrutbhai Punjabhai Desai	:	Non-Executive Independent Director (Resigned w.e.f. 18th March, 2026)

KEY MANAGERIAL PERSONNEL:

Ms. Rachna Gupta	Company Secretary & Compliance Officer

STATUTORY AUDITORS:
M/s. V S S B & ASSOCIATES
Chartered Accountants
Ahmedabad, Gujarat

SECRETARIAL AUDITORS:
M/s Dharti Patel & Associates
Company Secretaries
Ahmedabad, Gujarat

BANKERS:

IDBI Bank Limited

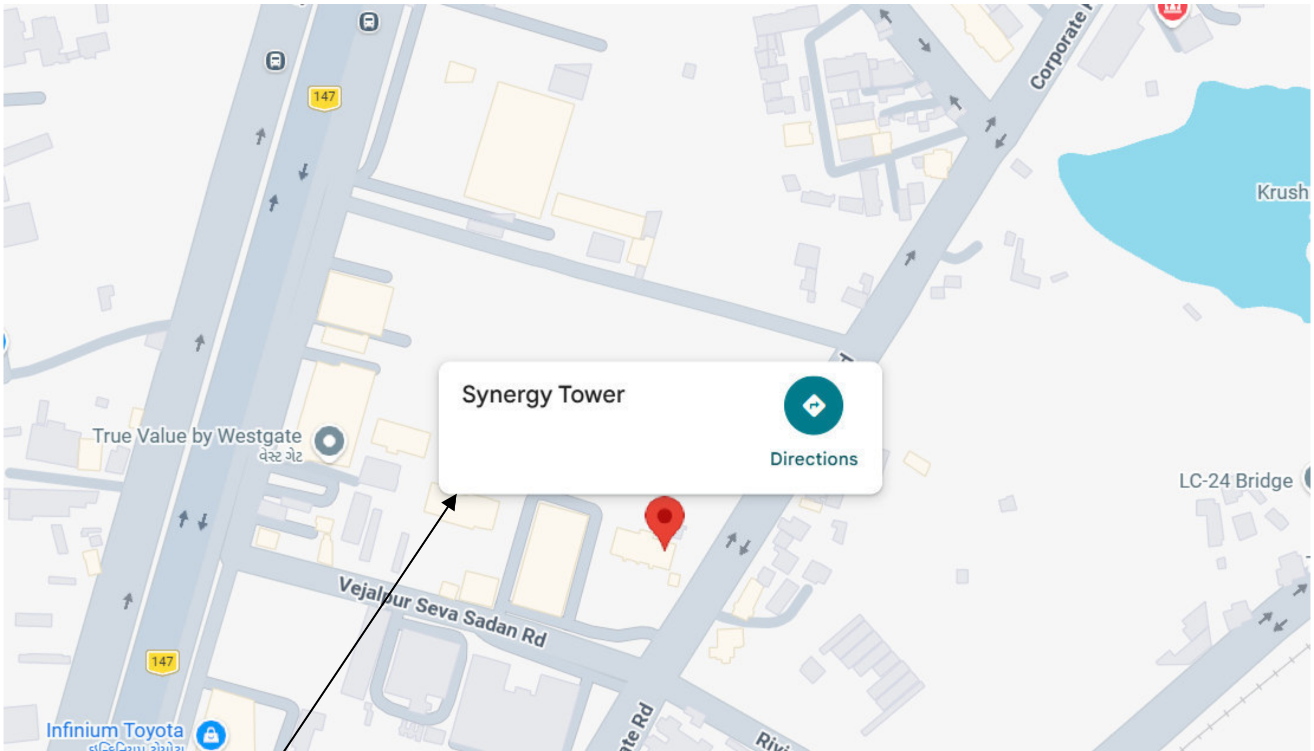
REGISTRAR & SHARES TRANSFER AGENT:

M/s Skyline Financial Services Private Limited
D-153a, First Floor Okhla Industrial Area,
Phase-I, New Delhi- 110020, India

REGISTERED OFFICE:

A-807, Synergy Tower, Corporate Road, Nr. Vodafone House,
Ahmedabad- 380015, Gujarat.
Email: truptitwister@gmail.com

ROUTE MAP OF VENUE OF GENERAL MEETING



REGISTERED OFFICE:

TTL ENTERPRISE LIMITED
A-807, SYNERGY TOWER,
CORPORATE ROAD,
NR. VODAFONE HOUSE,
AHMEDABAD- 380015, GUJARAT

TTL Enterprises Limited

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Email Id: truptitwister@gmail.com website: www.ttlent.com Contact No: +919998952293

NOTICE OF 38TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 38th Annual General Meeting of the Members of **TTL Enterprises Limited** (Formerly Known as Trupti Twisters Limited) will be held on **Monday, 28th September, 2026** at **12:30 PM** at the Registered Office of the Company situated at **A-807, Synergy Tower, Corporate Road, Nr. Vodafone House, Ahmedabad- 380015, Gujarat.,** to transact the following business:

ORDINARY BUSINESS:

ITEM NO 1: ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the Financial Statements of the Company including audited balance sheet as at 31st March,2026, statement of profit and loss and cash flow statement for the year ended on 31st March, 2026, together with the director's report and the auditor's report thereon.

ITEM NO 2: TO APPOINT MR. LALARAM [DIN: 11567944] AS A MANAGING DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFER HIMSELF FOR RE-APPOINTMENT

RESOLVED THAT, Mr. Lalaram [DIN: 11567944], who retires by rotation and being eligible offers himself for re-appointment be and hereby re-appointed as Director of the Company liable to retire by rotation.

ITEM NO.3: TO APPROVE THE APPOINTMENT OF STATUTORY AUDITORS

To consider and if thought fit, to pass with or without modification(s), pass the following resolution as an **ORDINARY RESOLUTION**:

"**RESOLVED THAT**, pursuant to the provisions of Sections 139, 141 and 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (Including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s S K Bhavsar & Co, Chartered Accountants (Firm Registration No-0145880W) Ahmedabad be and are hereby appointed as the Auditors of the Company for a term of 5 years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting to be held in 2031 of the Company, on a remuneration as may be mutually agreed upon by the Board of Directors and the Auditors.

RESOLVED FURTHER THAT, any of the Directors and the Company Secretary of the company be and are hereby severally authorized to certify and make available true copy of the forgoing resolution to anyone including but not limited to any statutory authority, if concerned or deemed interest in the matter."

SPECIAL BUSINESS:

ITEM NO 4: APPOINTMENT OF MR. LALARAM [DIN: 11567944] AS MANAGING DIRECTOR OF THE COMPANY:

To consider and if through fit, to pass with or without modification (s), the following Resolution (s) as a **SPECIAL RESOLUTION**:

"**RESOLVED THAT** Mr. Lalaram [DIN: 11567944], who was appointed as Managing Director on the Board of Directors meeting held on 25th February 2026 subject to the approval of shareholders in forthcoming Annual General Meeting, pursuant to Section 196, 203 of the Companies Act, 2013 and all other applicable provisions, if any (including any statutory modifications or re-enactment thereof for the time being in force) read with schedule V of the Companies Act, 2013 and rule 7 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and subject to such other consent, approvals and permission if any needed Mr. Lalaram [DIN: 11567944], be and is hereby appointed as Managing Director of the Company, liable for retire by rotation, for a period of five years start 25th February 2026 to 24th February 2031.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

ITEM NO 5: REGULARIZATION OF ADDITIONAL DIRECTOR, MS. SHOBHA [DIN: 11567527] AS A DIRECTOR OF THE COMPANY:

To consider and if through fit, to pass with or without modification (s), the following Resolution (s) as an **ORDINARY RESOLUTION**:

"**RESOLVED THAT** Ms. Shobha [DIN: 11567527], who was appointed as an Additional Director (Non-Executive and Non-Independent) with effect from 10th March, 2026 on the Board of Directors of the Company in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of General Meeting, be and is hereby appointed as a Non-Executive and Non-Independent Director of the Company."

RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby jointly or severally authorized to sign the requisite forms documents and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution."

ITEM NO 6: REGULARIZATION OF ADDITIONAL INDEPENDENT DIRECTOR, MR. VIRENDRA THAKOR [DIN: 10754153] AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION**:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 160 and 161 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Schedule IV of the Act and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), including any statutory modification(s) or re-enactment thereof for the time being in force, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Virendra Thakor [DIN: 10754153], who was appointed as an Additional Director (Independent Category) of the Company with effect from March 18, 2026 under Section 161 of the Act and who holds office up to the date of this General Meeting, and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director, and who has submitted a declaration that he meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a first term of five (5) consecutive years commencing from March 18, 2026 and ending on March 17, 2031.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be considered necessary, desirable or expedient for giving effect to this Resolution."

ITEM NO 7: APPOINTMENT OF M/S. DHARTI PATEL & ASSOCIATES, PRACTICING COMPANY SECRETARY AS SECRETARIAL AUDITOR OF THE COMPANY

To consider and if through fit, to pass with or without modification (s), the following Resolution (s) as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force), and in accordance with the recommendation of the Board of Directors of the Company, M/s. Dharti Patel & Associates, Practicing Company Secretary (Firm Registration No. 12801 & CP No: 19303, be appointed as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2026-27 to 2030-31 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/Board of Directors of the Company.

By Order of the Board
For TTL Enterprises Limited
(Formerly Known as Trupti Twister Limited)

Registered Office:
A-807, Synergy Tower, Corporate Road,
Nr. Vodafone House,
Ahmedabad- 380015, Gujarat

Sd/-
Lalaram
Managing Director
DIN: 11567944

Date: 1st September, 2026
Place: Ahmedabad, Gujarat

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

SPECIAL BUSINESS:

Item No 4: Appointment of Mr. Lalaram [DIN: 11567944] as Managing Director of the Company:

Mr. Lalaram [DIN: 11567944] was first introduced to the Board at the Board Meeting held on 25th February 2026 and he was appointed as Managing Director by the Board of Director at their meeting held on 25th February 2026 for a period of five years starting from 25th February 2026 to 24th February 2031 subject to the approval of shareholders in General Meeting. The terms and condition for the appointment as decided by the Board of Director mutually.

In the opinion of the Board, Mr. Lalaram [DIN: 11567944] fulfils the conditions specified in Section 196, 203 of the Companies Act, 2013 and rules made there under and, for his appointment as Managing Director of the Company. Considering Mr. Lalaram knowledge and experience be desirable, beneficial and in the interest of the Company. The Board recommends the resolution set out in item no. 4 of the accompanying Notice of Extra-Ordinary General Meeting for approval and adoption of shareholders.

Pursuant to Secretarial Standards-2 issued by the Institute of Company Secretaries of India, additional information about Mr. Lalaram is annexed in "**Annexure-A**" to this Notice.

Except Mr. Lalaram being the appointee, or his relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at Item No. 4.

Item No 5: Regularization of Additional Director, Ms. Shobha [DIN: 11567527] as a Director of the Company:

Ms. Shobha [DIN: 11567527], who was appointed as an Additional Director with effect from 10th March 2026 by the Board of Directors. According to the provision of Section 161 of the Companies Act, 2013 and the Article of Association of the company, he holds office as Director up to the date of General Meeting. Therefore, he is regularized as a Non-Executive & Non-Independent Director from the General Meeting.

The Board considers it desirable that the company should continue to avail itself of her services and hence recommends the resolution for approval of the shareholders as an ordinary resolution.

Pursuant to Secretarial Standards-2 issued by the Institute of Company Secretaries of India, additional information about Ms. Shobha, is annexed in "**Annexure-A**" to this Notice.

Except Ms. Shobha, being the appointee, or her relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at Item No. 5.

Item No 6: Regularization of Additional Independent Director, Mr. Virendra Thakor [DIN: 10754153] as an Independent Director of the Company:

The Board of Directors of the Company at its meeting held on 18th March, 2026, appointed Mr. Virendra Thakor [DIN: 10754153] as an Additional Independent Director of the Company in the capacity of non-executive independent director who shall hold office up to the ensuing General Meeting, subject to the approval of the Members of the Company. The Board has recommended the appointment of Virendra Thakor [DIN: 10754153] as Director pursuant to the provisions of Section 149, 152 of the Companies Act, 2013.

The Company has received from Mr. Virendra Thakor [DIN: 10754153] consent to act as a Director in terms of section 152 of the Companies Act, 2013 and a declaration that he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

In the opinion of the Board, Mr. Virendra Thakor [DIN: 10754153] fulfils the conditions specified in Section 149 of the Companies Act, 2013 and rules made there under and, for his appointment as Director of the Company. Considering Mr. Virendra Thakor [DIN: 10754153] knowledge and experience, the Board of Directors is of the opinion that it would be in the interest of the Company to appoint him as Independent Director of the Company.

Pursuant to Secretarial Standards-2 issued by the Institute of Company Secretaries of India, additional information about Mr. Virendra Thakor is annexed in "**Annexure-A**" to this Notice.

Except Mr. Virendra Thakor being the appointee, or his relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at Item No. 6.

Item No 7: Appointment of M/s. Dharti Patel & Associates, Practicing Company Secretary as Secretarial Auditor of the Company for a term of five years:

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 ("SEBI Listing Regulations"), on the basis of recommendation of Board of Directors, the Company shall appoint or re-appoint an individual as Secretarial Auditor for not more than one term of five consecutive years; or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, with the approval of the shareholders in Annual General Meeting ("AGM").

Based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of M/s. Dharti Patel & Associates, Company Secretaries in Practice, (CP No. 19303), as the Secretarial Auditors of the Company for a period of five consecutive financial years from 2026-27 to 2030-31. The appointment is subject to shareholders' approval at the AGM. While recommending Dharti Patel & Associates for appointment, the Audit Committee and the Board based on past audit experience of the audit firm particularly in auditing large companies, valuated various factors, including the firm's capability to handle a diverse and complex business environment, its existing experience in the various business segments, the clientele it serves, and its technical expertise. Pursuant to Regulation 36(5) of SEBI Listing Regulations as amended, the credentials and terms of appointment of will be discussed thereon.

None of the Directors or key managerial personnel or their relatives is in any way concerned or interested, financially or otherwise in the said resolution.

By Order of the Board
For TTL Enterprises Limited
(Formerly Known as Trupti Twister Limited)

Registered Office:
A-807, Synergy Tower, Corporate Road,
Nr. Vodafone House,
Ahmedabad- 380015, Gujarat

Date: 1st September, 2026
Place: Ahmedabad, Gujarat.

Sd/-
Lalaram
Managing Director
DIN: 11567944

“Annexure-A”

Particulars of Directors seeking Appointment / Reappointment at the General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Secretarial Standards-2 prescribed for General Meetings with respect to Appointment/Re-Appointment of Directors:

Name of Director	**Mr. Lalaram**	**Ms. Shobha**	**Mr. Virendra Thakor**
Type	Managing Director	Non-Executive Non-Independent Director	Non-Executive Independent Director
Date of Birth	01/01/1984	09/04/1985	06/07/2005
Age	42	41	21
Date of appointment	25/02/2026	10/03/2026	18/03/2026
Qualification	B.com	B.com	B.com
No of Equity Shares held	0	0	0
Expertise in specific	Management and handling day-to-day business activities of the Company	Agro related work	Administration, Marketing and HR
Experience	He has 15 years of experience in agro related business across various sectors.	She has 10 years of experience in agro related business across various sectors.	He has a well experience in the Field of Agro Commodities Trading and Marketing. He is also experienced in HR & Admin of more than 3 years.
Terms and Conditions	He is appointed as Managing Director for a period of five years starting from 25th February 2026 to 24th February 2031	N.A.	He is appointed as Independent Director for a period of five years starting from 18th March 2026 to 17th March, 2031.
Date of first appointment	25/02/2026	10/03/2026	18/03/2026
Directorships held in other Companies	0	0	0
Particulars of Committee Chairmanship /Membership held in other Companies	NIL	NIL	NIL

Relationship with other Directors inter-se	N.A.	N.A.	N.A.
Names of listed entities in which the person also holds the directorship	0	0	0
Membership of Committees of the board	1	1	2
No. of board meetings attended during the financial year 2025-26	2	1	0
Remuneration Sought to be paid	N.A.	N.A.	N.A.
Remuneration last paid	N.A.	N.A.	N.A.

Notes to Annual General Meeting

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/her self and the proxy need not be the member of the company. A person can act as proxy on behalf members not exceeding 50 (fifty) and holding in aggregate not more than 10% (ten per cent) of share capital of the Company. However, a member holding more than 10% (ten per cent) of share capital in company may appoint a single person as proxy and in such case, proxy shall not act as proxy for any other member.

2. A form of proxy is herewith attached. The proxies in order to be effective must be submitted at the registered office of the company not less than 48 hours before the commencement of the meeting duly signed by the member. Proxies submitted on behalf of the Companies, Societies etc. must be supported by an appropriate resolution/ authority, as applicable. Members/ proxies/ authorized representative are requested to bring the attendance slip sent herewith, duly filled in for attending the meeting.

3. In case of joint holders, only a 1st Joint holder will be permitted to vote.

4. The Relevant Explanatory Statement pursuant to provisions of Section 102 of the Companies Act, 2013, Regulations 17 and 36(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force (hereinafter referred to as "the Listing Regulations") and as required under Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI), in respect of Special Business items set out in Notice of Annual General Meeting annexed hereto.

5. In terms of section 124 of the Act, the amount of dividend not encashed or claimed within 7 years from the date of its transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund (IEPF) established by the Government. Members who have not encashed their dividend warrants are requested to approach the Company for payment. Further, pursuant to the provisions of section 124 of the Act and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), all shares on which dividend has not been paid or claimed for seven consecutive years or more are required to be transferred to the Demat Account of the IEPF Authority. Hence Members are requested to claim their Unclaimed Dividend expeditiously failing which their shares shall be transferred to the Demat Account of IEPF Authority and no claim shall lay against the Company. The Members thereafter need to claim their shares from IEPF Authority by filing IEPF Form-5 and by following such procedures as prescribed therein.

6. Nomination facility is available for the Members as per section 72 of the Act. As a Member of the Company, you have an option to nominate any person as your nominee to whom your shares shall vest in the unfortunate event of your death. It is advisable to avail this facility especially by the Members who currently hold shares in their single name. Nomination can avoid the process of acquiring any right in shares through transmission by law. In case of nomination for the shares held by the joint holders, such nomination will be effective only on death of all the holders. In case the shares are held in dematerialised form, the nomination form needs to be forwarded to your Depository Participant (DP)

7. Trading in equity shares of the Company is compulsorily in dematerialised mode by all the Members. Also, as per provisions of Listing Regulations, transfer of listed securities shall not be processed unless the securities are in dematerialized form. This measure is aimed at curbing fraud and manipulation risk in physical transfer of securities by unscrupulous entities. Members holding shares in physical form are requested to convert their holding(s) to dematerialized form to eliminate all risks associated with physical shares.

8. With a view to conserve natural resources, we request Members to update and register their email addresses with their DPs or RTA, as the case may be, to enable the Company to send communications including Annual Report, Notices, Circulars, etc. electronically. Members may

register their email addresses by writing to the Registrar and Share Transfer agent of the Company, M/s Skyline Financial Services Private Limited.

9. Members who hold shares in physical form in multiple folios, in identical names or joint holding in the same order of names, are requested to send the share certificates to the RTA, for consolidation of such multiple folios into a single folio.

10. The SEBI has mandated the submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their DPs in case the shares are held by them in electronic form and to RTA in case the shares are held by them in physical form.

11. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone / mobile numbers, PAN, mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to RTA in case the shares are held by them in physical form.

12. All documents referred to in the Notice along with the Statutory Registers maintained by the Company as per the Act will be available for inspection in electronic mode up to the date of the AGM of the Company. Members seeking to inspect such documents can send an email to truptitwister@gmail.com

13. Members may note that the Notice and Annual Report will also be available on the Company's website i.e.,www.ttlent.com, websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited (NSDL).

14. In terms of section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Listing Regulations and MCA Circulars, the Company has provided the e-voting facility through NSDL. This facility is being provided to Members holding shares in physical or dematerialized form, as on the cut-off date to exercise their right to vote by electronic means on any or all of the business specified in the accompanying Notice. The information and other instructions regarding remote e-voting and e-voting at AGM are detailed in Note No. 20 and 21 respectively.

15. M/s Dharti Patel & Associates, Practising Company Secretary has been appointed as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

16. The results shall be declared by the Chairperson or a person so authorised by him in writing on receipt of consolidated report from Scrutinizer. The results declared along with Scrutinizer's Report shall be placed on the Company's website i.e., www.ttlent.com and shall also be communicated to the stock exchanges where the shares of the Company are listed.

17. The resolutions shall be deemed to have been passed on the date of the AGM, subject to the same being passed with requisite majority.

18. The Register of Members of the company will remain closed from 22nd September, 2026 to 28th September, 2026 (both days inclusive) in connection with ensuing Annual General Meeting for Financial Year 2025-26.

19. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member/ beneficial owner as on the cutoff date i.e. Monday, 21st September, 2026.

20. **Voting process and other instructions regarding Remote E Voting**

The remote e-voting period begins on Friday, 25th September, 2026 at 09:00 A.M. and ends on Sunday, 27th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members /

Beneficial Owners as on the record date (cut-off date) i.e. Monday, 21st September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, 21st September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting

	link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace

the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csdhartipatel@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.)

can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter" displayed under "e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Hardik Thakkar at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to truptitwister@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to truptitwister@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By Order of the Board
For TTL Enterprises Limited
Formerly Known as Trupti Twister Limited)

Registered Office:
A-807, Synergy Tower, Corporate Road,
Nr. Vodafone House,
Ahmedabad- 380015, Gujarat

Date: 1st September, 2026
Place: Ahmedabad, Gujarat.

Sd/-
Lalaram
Managing Director
DIN: 11567944

TTL Enterprises Limited

(Formally Known as Trupti Twisters Limited)
CIN - L17119GJ1988PLC096379
Regd. Office: A-807, Synergy Tower, Corporate Road, Nr. Vodafone House,
Ahmedabad- 380015, Gujarat.
Email Id: truptitwister@gmail.com website: www.ttlent.com Contact No: +919998952293

DIRECTORS' REPORT

To,
The Members,
M/s TTL ENTERPRISES LIMITED
(Formally Known as Trupti Twisters Limited)
(CIN: L17119GJ1988PLC096379)

Your directors take pleasure in presenting the 38th Annual Report on the business & operation of your Company together with Financial Statement for the year ended 31st March, 2026

FINANCIAL PERFORMANCE **(In Rupees)**

PARTICULARS	Current Year 2025-26	Previous Year 2024-25
Total Revenue	26,19,84,000	28,39,38,226
Expenditure	(26,10,75,000)	(28,14,93,236)
Profit/Loss before Exceptional items	9,09,000	24,44,990
Exceptional Items	00	00
Profit/Loss before Extraordinary Items	9,09,000	24,44,990
Extraordinary Items	00	00
Profit/Loss before Tax	9,09,000	24,44,990
Provision for Taxation	00	00
Income Tax	(3,13,000)	(1,13,806)
Deferred Tax	0	0
Profit/(Loss) after Tax	**5,96,000**	**23,31,184**

1. PERFORMANCE:

Company is engaged into the wholesale trading of Agriculture Commodities. Your company earned a total Revenue of Rs. 26,10,75,000/- during the FY 2025-26 in compared of Rs. 28,39,38,226/- during the FY 2024-25. Company has earned a net profit after tax of Rs. 5,96,000/- as compared to net profit after tax of Rs. 23,31,184/- of previous year.

2. TRANSFER TO GENERAL RESERVE

The Company has not transferred any amount to General Reserves for the financial year 2025-26.

3. DIVIDEND:

In order to conserve the resources, the Board of Director of the Company do not recommend payment of dividend for the year ended 31st March,2026.

4. SHARE CAPITAL:

At present, the Company has only one class of shares – equity shares with face value of `10/- each. The authorized share capital of the company is Rs. 3,50,00,000/- divided into 35,00,000 equity shares of Rs. 10/- each. The paid-up share capital of the company is Rs. 6,96,000/- divided into 69,600 equity shares of Rs. 10/- each.

5. DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

6. ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE:

Particulars with respect to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required under Section 134 (3)(m) of the Companies Act, 2013, read with the Rule, 8 (3) of the Companies (Accounts) Rules, 2014, are given in the "**Annexure I**" attached hereto and forms part of this Report.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report which can affect the financial position of the Company.

8. RECLASSIFICATION FROM 'PROMOTER AND PROMOTER GROUP' CATEGORY TO 'PUBLIC' SHAREHOLDER' CATEGORY:

The company received reclassification request from Ardent Ventures LLP from the Promoter Group category to the Public category as per Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by 20th August,2025.The Intimation for the same has filed by the Company to the BSE Stock Exchange on timely manner and the same was approved by the Board dated 25th August ,2026, and the Company has filed Reclassification application with BSE Limited on 27th August, 2026 and is currently awaiting formal approval. The name of Ardent Ventures LLP appears under the Promoter Group with zero shareholding in the current quarter due to the aforementioned reclassification request.

9. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS:

No such Orders have been passed by the Regulators/Court or Tribunals which can impact the going concern status and Company's operation in future.

10. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

As on 31st March, 2026, the Company does not have any subsidiaries and joint ventures.

11. CHANGES IN MEMORANDUM

During the Financial Year 2025-26, the company has not done any amendment in Memorandum of Association (MOA).

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT BY THE COMPANY:

Details of Loans, Guarantees and Investments, if any covered under the provisions of Section 186 of the Act are given in the notes to the Financial Statements.

13. MEETING OF BOARD OF DIRECTORS:

During the year under the review, 08 (Eight) Board meetings were held, with gap between Meetings not exceeding the period prescribed under the Companies Act, 2013 and Rules made there under. Details of Board and Board committee meetings held during the year are given as under:

Board meeting dates are finalized in consultation with all directors and agenda papers backed up by comprehensive notes and detailed background information are circulated well in advance before the date of the meeting thereby enabling the Board to take informed decisions.

The intervening gap between the Board Meetings was within the period prescribed under the Companies Act, 2013.

- **Composition of the Board of Directors**

The Company's policy is to maintain optimum combination of Executive and Non-Executive Directors Pursuant Regulation 17 of SEBI (LODR) Regulations, 2015. The composition of the Board and category of Directors are as follows:

NAME OF DIRECTOR	DESIGNATION
LALARAM	MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER (APPOINTED W.E.F. 25TH FEBRUARY, 2026)
SHOBHA	NON-EXECUTIVE NON-INDEPENDENT DIRECTOR (APPOINTED W.E.F. 10TH MARCH, 2026)
VIRENDRA THAKOR	NON-EXECUTIVE INDEPENDENT DIRECTOR (APPOINTED W.E.F. 18TH MARCH, 2026)
ARZOO RAGHUBHAI RABARI	NON-EXECUTIVE INDEPENDENT DIRECTOR
BRIJESHKUMAR VASANTLAL RAJGOR	EXECUTIVE DIRECTOR & CFO (RESIGNED W.E.F. 26TH FEBRUARY, 2026)
VASANTKUMAR SHANKARLAL RAJGOR	MANAGING DIRECTOR (RESIGNED W.E.F. 26TH FEBRUARY, 2026)
BHAGYASHRI BRIJESHKUMAR RAJGOR	NON-EXECUTIVE & NON-INDEPENDENT DIRECTOR (RESIGNED W.E.F. 9TH MARCH, 2026)
AMRUTBHAI PUNJABHAI DESAI	NON-EXECUTIVE INDEPENDENT DIRECTOR (RESIGNED W.E.F. 18TH MARCH, 2026)
RACHNA GUPTA	COMPANY SECRETARY & COMPLIANCE OFFICER

- **Number of Board Meetings and Attendance of Directors:**

During the financial year 2024-25, 08 (Eight) Board Meetings were held on 30.05.2025, 14.08.2025, 01.10.2025, 13.11.2025, 14.02.2026, 25.02.2026, 10.03.2026, 18.03.2026.

Board meeting dates are finalized in consultation with all the directors and agenda papers with detailed notes and other background information, which are essential for the Board to effectively and reasonably perform their duties and functions, are circulated well in advance before the meeting thereby enabling the Board to take informed decisions.

The composition of Directors and the attendance at the Board Meeting during the year 2025-2026 and last Annual General Meeting are as under:

Name of director	No. of Board Meetings Attended	Attendance at last AGM
Brijeshkumar Vasantlal Rajgor	6	Yes
Bhagyashri Brijeshkumar Rajgor	7	Yes
Vasantkumar Shankarlal Rajgor	6	Yes
Amrutbhai Punjabhai Desai (Resigned w.e.f 18th March, 2026)	7	Yes
Arzoo Raghubhai Rabari	8	Yes
Lalaram (Appointed w.e.f. 25th February,2026)	2	No

Shobha (Appointed w.e.f. 10th March,2026)	1	No
Virendra Thakor (Appointed w.e.f. 18th March,2026)	0	No

14. WEB ADDRESS OF ANNUAL RETURN:

Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Company has placed a copy of the Annual Return as of March 31, 2026, on its website at www.ttlent.com.

15. INSURANCE:

The Company does not have any properties to be insured.

16. RELATED PARTY TRANSACTIONS:

During the year transaction with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 annexed herewith in Form AOC-2 as **Annexure II**. The Board has formulated Policy on Related Party Transactions. Related Party Transaction Policy available on www.ttlent.com.

17. DIRECTORATE AND KEY MANAGERIAL PERSONNEL:

The Board of Directors of your company has proper mix of the Non-executive Directors and Independent Directors who have adequate experience in different disciplines of corporate functioning.

In accordance with the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mr. Lalaram **[DIN: 11567944]** retires by rotation at the ensuing Annual General Meeting and being eligible in terms of Section 164 of the Act offers himself for re-appointment.

SR NO	NAME OF DIRECTOR/KMP	DESIGNATION	APPOINTMENT/ CHANGE IN DESIGNATION/ CESSATION	DATE
1.	Brijeshkumar Vasantlal Rajgor	Executive Director & Chief Financial Officer (CFO)	Cessation	26/02/2026
2.	Bhagyashri Brijeshkumar Rajgor	Non-Executive Non-Independent Director	Cessation	09/03/2026
3.	Vasantkumar Shankarlal Rajgor	Managing Director	Cessation	26/02/2026
4.	Amrutbhai Punjabhai Desai	Non-Executive Independent Director	Cessation	18/03/2026
5.	Lalaram	Managing Director	Appointment	25/02/2026
6.	Shobha	Non-Executive Non-Independent Director	Appointment	10/03/2026
7	Virendra Thakor	Independent Director	Appointment	18/03/2026

As per section 149(4) of the Companies Act, 2013 (Act), which came into effect from 1st April, 2014, every listed public company is required to have at least one-third of the total number of directors as Independent Director. In accordance with the provisions of section 149 of the Act, these Directors are being appointed as Independent Directors to hold office as per their tenure of appointment mentioned in the Notice of the forthcoming Annual General Meeting (AGM) of the Company.

Both Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The Company has obtained a certificate from M/s Dharti Patel & Associates, Practising Company Secretary, Ahmedabad stating that none of the Directors on the board of the Company have been debarred /disqualified from being appointed /continuing as directors of any Company by the SEBI and Ministry of Corporate Affairs or any such Statutory Authority under **Annexure -V**

18. EVALUATION OF BOARD, COMMITTEES AND DIRECTORS:

Pursuant to the provisions of the Act and Regulation 17(10) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Companies Act, 2013, the Board had carried out performance evaluation of its own, the Board Committees and of the independent directors. Independent Directors at a separate meeting evaluated performance of the Non-Independent Directors, Board as a whole and of the Chairman of the Board.

The following were the Evaluation Criteria:
(a) For Independent Directors:
- Knowledge and Skills
- Professional conduct
- Duties, Role and functions

(b) For Executive Directors:
- Performance as Team Leader/Member.
- Evaluating Business Opportunity and analysis of Risk Reward Scenarios
- Key set Goals and achievements
- Professional Conduct, Integrity
- Sharing of Information with the Board

The Directors expressed their satisfaction with the evaluation process.

19. POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS:

The Board has on the recommendation of the Nomination & Remuneration Committee, formulated criteria for determining Qualifications, Positive Attributes and Independence of a Director and also a Policy for remuneration of Directors, Key managerial Personnel and senior management.

20. MANAGERIAL REMUNERATION

The Company had not paid any remuneration during the financial year ended 31st March, 2026.

21. DECLARATION BY INDEPENDENT DIRECTORS:

The company has received necessary declaration from each independent director under section 149(7) of the Companies Act, 2013 that he/she meets the criteria of independence laid down in section 149(6) of the Companies Act, 2013 and SEBI (LODR).

In the opinion of the Board, all the Independent Directors possess requisite qualifications, experience, expertise including the Proficiency and hold high standards of integrity for the purpose of Rule 8(5)(iii) (a) of the Companies (Accounts) Rules, 2014.

22. COMMITTEES OF THE BOARD:

During the year, in accordance with the Companies Act, 2013, the Board re-constituted some of its committees and also formed a Nomination and Remuneration Committee.

There are currently **Three Committees** of the Board, as follows:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee

As per the requirement of the Companies Act, 2013 read with Rules and Regulations of SEBI (LODR) Regulations, 2015, various Board committees have been formed for better governance and accountability viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee.

The terms of reference of each committee are determined by the Board as per the requirement of law and their relevance is reviewed from time to time.

A. AUDIT COMMITTEE:

As a measure of good Corporate Governance and to provide assistance to the Board of Directors in fulfilling the Board's responsibilities, an Audit Committee had been constituted by the Board. The terms of reference of this committee covers matters specified under Regulation read with Regulation 18 of SEBI (LODR) Regulations, 2015 and Section 177 of the Companies Act, 2013 and other matters referred by the Board from time to time. Committee lays emphasis on adequate disclosures and compliance with all relevant statues.

Main areas are deliberated as under.

a. To provide an open avenue of communication between the independent auditors, internal auditors and the Board of Directors (BOD).
b. To oversee the work of the independent auditors for the purpose of preparing or issuing an audit report or related work.
c. Relying on the review and discussions with the management and the independent auditor, the Audit Committee believes that the Company's financial statements are fairly presented in conformity with Generally Accepted Accounting Principles in all material aspects.
d. To consider and review the adequacy of internal control including computerized information system controls a periodically to the Board of Directors on significant activities.

The Constitution of the committee and the attendance of each member of the committee is given below:

The Committee comprises of Four Directors. All members of the Audit Committee are financially literate. In the financial year 2025-26, Four (4) meetings were held on 30.05.2025, 14.08.2025, 13.11.2025, 14.02.2026.

Composition of committee as on 31st March, 2026 as under.

Name	Designation	Category
Mr. Virendra Thakor	Chairman	Independent Director
Ms. Arzoo Rabari	Member	Independent Director
Mr. Lalaram	Member	Executive Director

B. NOMINATION AND REMUNERATION COMMITTEE:

Terms of reference of the committee comprise various matters provided under Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and section 178 of the Companies Act, 2013, and other matters referred by the Board from time to time. The Committee comprises of Three Directors.

Composition of committee as on 31st March, 2026 as under:

Name	Designation	Category
Ms. Arzoo Rabari	Chairman	Independent Director
Mr. Virendra Thakor	Member	Independent Director
Mrs. Shobha	Member	Non-Executive Director

In the financial year 2025-26, Three (3) meetings were held as on 25.02.26, 10.03.2026 and 18.03.2026.

C. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

Stakeholders' Relationship Committee performs various functions provided under Regulation 20 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and section 178 of the Companies Act, 2013. The Committee comprises of Three Directors out of which two is independent.

Composition of committee as on 31st March, 2026 as under:

Name	Designation	Category
Mrs. Shobha	Chairman	Non-Executive Director
Mr. Virendra Thakor	Member	Independent Director
Ms. Arzoo Rabari	Member	Independent Director

In the financial year 2025-26, One (1) meetings were held as on 14.02.2026.

23. AUDITORS:

A. Statutory Auditors

M/s V S S B & Associates, Chartered Accountants, Statutory Auditors of the Company, tendered their resignation from the office of Statutory Auditors of the Company with effect from 10th August 2026, citing, inter alia, reasons arising pursuant to the recent change in management consequent upon completion of the open offer. Consequently, a casual vacancy arose in the office of Statutory Auditors of the Company in terms of Section 139(8) of the Companies Act, 2013.

Pursuant to Section 139(8) of the Companies Act, 2013, the Board of Directors of the Company recommended the appointment of M/s S K Bhavsar & Co., Chartered Accountants (Firm Registration No. 0145880W), as Statutory Auditors of the Company to fill the said casual vacancy caused by the resignation of M/s V S S B & Associates. The appointment of the auditor to fill a casual vacancy caused by resignation is required to be approved by the members of the Company at a General Meeting within three months of the recommendation of the Board.

The board has recommended members to approve the appointment of M/s S K Bhavsar & Co., Chartered Accountants (Firm Registration No. 0145880W), as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s V S S B & Associates.

Further, it is proposed to appoint M/s S K Bhavsar & Co., Chartered Accountants (Firm Registration No. 0145880W), as Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2031, subject to their eligibility and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Accordingly, approval of the members is sought by way of an Ordinary Resolution for the appointment of M/s S K Bhavsar & Co., Chartered Accountants (Firm Registration No. 0145880W), as Statutory Auditors of the Company for a term of five consecutive years from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2031, on such remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditors.

There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

B. Secretarial Auditors

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Dharti Patel & Associates, Practicing Company Secretaries, Ahmedabad to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as **Annexure VI.**

There is no qualification, reservation or adverse remark in the report.

C. Internal Auditors

Pursuant to Section 138 of the Companies Act, 2013, read with the rules made thereunder, the Company had appointed M/s. R. B. Tanna & Co., Chartered Accountants, Ahmedabad, as the Internal Auditor of the Company for financial year 2025-26, who reported to the Audit Committee.

However, due to preoccupation with other professional assignments and commitments, M/s. R. B. Tanna & Co. resigned from the position of Internal Auditor of the Company. The resignation was duly accepted by the Board of Directors.

The Company is in the process of identifying and appointing a suitable Internal Auditor in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, and the appointment will be made at the earliest.

24. INTERNAL CONTROL SYSTEM AND COMPLIANCE FRAMEWORK:

The Company has an Internal Control System, commensurate with size, scale and complexity of its operations. The internal financial controls are adequate and are operating effectively so as to ensure orderly and efficient conduct of business operations. The Audit Committee in consultation with the internal auditors formulates the scope, functioning, periodicity and methodology for conducting the internal audit. The internal auditors carry out audit, covering inter alia, monitoring and evaluating the efficiency & adequacy of internal control systems in the Company, its compliance with operating systems, accounting procedures and policies at all locations and submit their periodical internal audit reports to the Audit Committee. Based on the internal audit report and review by the Audit committee, process owners undertake necessary actions in their respective areas. The internal auditors have expressed that the internal control system in the Company is robust and effective. The Board has also put in place requisite legal compliance framework to ensure compliance of all the applicable laws and that such systems are adequate and operating effectively.

25. RISK MANAGEMENT:

Company has implemented an integrated risk management approach through which it reviews and assesses significant risks on a regular basis to help ensure that there is a robust system of risk controls and mitigation in place. Senior management periodically reviews this risk management framework to keep updated and address emerging challenges. Major risks identified for the Company by the management are Currency fluctuation, Compliances of various applicable Laws, Regulatory changes, Manufacturing & Supply, Litigation, Technological Changes and new capital investments return. The management is however, of the view that none of the above risks may threaten the existence of the Company as robust Risk mitigation mechanism is put in place to ensure that there is nil or minimum impact on the Company in case any of these risks materialize.

26. VIGIL MECHANISM AND WHISTLE BLOWER POLICY:

In accordance with Section 177 of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company has constituted a Whistle Blower Policy/ Vigil Mechanism to establish a vigil mechanism for the directors and employees to report genuine concerns in such manner as may be prescribed and to report to the management instances of unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct.

27. PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires preclearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

28. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors state that-

i. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31st March, 2026 and of the profit and loss of the company for that period;
iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 and Rules made there under for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
iv. The directors had prepared the annual accounts on a going concern basis; and
v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
vi. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. CORPORATE GOVERNANCE:

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provisions shall not apply in respect of the following class of the Companies:

a. Listed entity having paid up equity share capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;

b. Listed entity which has listed its specified securities on the SME Exchange.

Since, our Company falls in the ambit of aforesaid exemption (a); hence compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2025-26.

30. INSOLVENCY AND BANKRUPTCY CODE:

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

31. MAINENTANCE OF COST RECORD:

The provisions relating to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the Company and accordingly such accounts and records are not required to be maintained.

32. INDUSTRIAL RELATIONS:

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

33. BUSINESS RESPONSIBILITY REPORT:

Pursuant to Regulation 34(2)(f) of the Listing Regulations the Business Responsibility Report is to be given only by top 1000 listed companies based on market capitalization, therefore the same is not applicable to the Company as on March 31, 2026.

34. CORPORATE GOVERNANCE CERTIFICATE:
The Non-Applicability of Corporate Governance Certificate from the Director as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is herewith attached in **Annexure-IV**.

35. LISTING:
Shares of the company are listed on BSE Limited.

36. VOLUNTARY DELISTING UNDER AHMEDABAD STOCK EXCHANGE:
Company was Voluntary Delisted under Ahmedabad Stock Exchange (ASE) w.e.f 30th June, 2016.

37. FAMILIARISATION PROGRAMME:
In compliance with the requirements of Regulation 25(7) of the SEBI Listing Regulations, the Company has put in place a Familiarisation Programme for the Independent Directors to familiarise them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model etc. The details of the Familiarisation Programme imparted to Independent Directors are available on the Company's official website

38. PARTICULARS OF EMPLOYEES:
Details of remuneration of Directors, KMPs and employees as per Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of Report is attached herewith as **Annexure-III.**

39. CORPORATE SOCIAL RESPONSIBILITY:
Company was not required to formulate policy on Corporate Social Responsibility as your company is not falling with the provisions of Section 135 of Companies Act, 2013.

40. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITIONAND REDRESSAL) ACT, 2013:
Your Company is fully committed to uphold and maintain the dignity of every woman working with the Company. Your Company has Zero tolerance towards any action on the part of any one which may fall under the ambit of 'Sexual Harassment at workplace'. Pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ("POSH Act") and Rules made thereunder, the Company has formed an Internal Complaint Committee ("ICC") for its workplaces to address complaints pertaining to sexual harassment in accordance with the POSH Act. The Company has a detailed policy for prevention of sexual harassment at workplace which ensures a free and fair enquiry process with clear timelines for resolution.

41. REPORTING OF FRAUD DURING THE YEAR UNDER REVIEW:
The Auditors have not reported any instances of frauds committed in your Company by its officers or employees, to the Audit Committee under Section 143(12) of the Act details of which needs to be mentioned in this Report.

42. GENERAL SHAREHOLDER INFORMATION:

Date, Time and Venue of AGM:	Monday, 28th September, 2026 at 12:30 PM at Office A-807, Synergy Tower, Corporate Road, Nr. Vodafone House, Ahmedabad- 380015, Gujarat
Book Closure	From 22nd September, 2026 to 28th September, 2026
Financial Year	1st April, 2025 to 31st March, 2026
Listing of shares with Stock Exchanges	BSE Limited
Stock Code:	BSE Script code: 514236
ISIN No.	INE664X01025
Registrars and Share Transfer Agent	Skyline Financial Service Private Limited D-153/A, 1st Floor, Okhla Industrial area, Phase-1, New Delhi -110 020

ADDITIONAL INFORMATION TO SHAREHOLDERS

A. Annual General Meeting:
Date:28th September, 2026
Time: 12:30 P.M.

B. Calendar of Financial Year ended 31st March, 2026
The meetings of Board of Directors for approval of quarterly financial results during the Financial Year ended 31st March, 2026 were held on the following dates:
First Quarter Results: 14th August,2025
Second Quarter and Half Yearly Results:13th November,2025
Third Quarter Results: 14th February,2026
Fourth Quarter and Annual Results: 19th May,2026

C. Tentative Calendar for financial year ending 31st March, 2026

Unaudited Results for the quarter ended 30/06/2025	Third week of August,2025
Unaudited Results for the quarter ended 30/09/2025	Second Week of November,2025
Unaudited Results for the last quarter ended 31/12/2025	Second Week of February 2026
Audited Results for the quarter ended 31/03/2026	Fourth Week of May 2026

D. Date of Book Closure
22nd September, 2026 to 28th September, 2026 (both days inclusive) for Annual General Meeting.

E. Regd. Office
A-807, Synergy Tower, Corporate Road, Nr. Vodafone House, Ahmedabad- 380015, Gujarat.

F. Equity shares of the Company are listed on BSE Limited Stock Exchange.
Scrip Code: **-514236** (BSE), Scrip ID: **TTLEL,** ISIN: **INE664X01025**

G. SHARE TRANSFER SYSTEM:

The applications for transfers, transmission and transposition are received by the Company at its Registered Office address or at M/s. Skyline Financial Service Private Limited, Registrar and Transfer Agents of the Company. As the Company's shares are currently traded in demat form, the transfers are processed and approved by NSDL/CDSL in the electronic form through its Depository Participants having ISIN No: INE664X01025. The Registrar & Share Transfer Agent on a regular basis processes the physical transfers and the share certificates are being sent to the respective transferees.

H. Shareholding pattern as on 31-03-2026 is as given below:

Sr. No.	Category	No. of Shares	% Of holding
1	Promoters	0*	0
2	Persons acting in Concert	--	--
3	Mutual Funds, UTI, Banks, Financial Institutions, Insurance Companies Central /State Govt., Government institutions	--	--
4 5 6 7	FIIs NRIs Bodies Corporate HUF	-- 4,694 19660 606	-- 6.74 28.25 0.87
8	Others	44640	64.14
	Grand Total	**69,600**	**100.00**

*The company received reclassification request from Ardent Ventures LLP from the Promoter Group category to the Public category as per Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by 20th August ,2026.The Intimation for the same has filed by the Company to the Bse Stock Exchange on timely manner and the same was approved by the Board dated 25th August ,2026, and the Company has filed Reclassification application with BSE Limited on 27th August 2026 and is currently awaiting formal approval.

I. Dematerialization of Shares and liquidity

The shares of the company are permitted for demat on NSDL and CDSL

Issued, Subscribed and Paid-up Capital as on March 31, 2026: **69,600**

A.	Electronic Holding in NSDL	:	132
B.	Electronic Holding in CDSL	:	19640
C.	Physical Holding	:	49,828

J. Outstanding GDRs / ADRs / Warrants or Conversion instruments, Conversion date and like impact on equity- Not applicable

K. Investors' correspondence:

For Registered Office Address: A-807, Synergy Tower, Corporate Road, Nr. Vodafone House, Ahmedabad- 380015, Gujarat.
(Email): truptitwister@gmail.com
(Mobile No.) +91- 9998952293,

For transfer / dematerialization of shares, Change of Address, Change in Status of investors, payment of dividend on shares and other query relating to the shares of the Company:
SKYLINE Financial Service Pvt Ltd, D-153/A, 1st Floor, Okhla Industrial area, Phase-1,
New Delhi -110 020

L. DIVIDEND:
To conserve resources, your directors have not recommended any divided-on equity shares for the year ended 31st March, 2026.

M. INVESTORS RELATION SECTION:

SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its status. Your Company has been registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint. The Company has not received any complaint on the SCORES during financial year 2025-26.

SMART ODR

Investors grievances/queries may be addressed to the:
M/s TTL Enterprises Limited
A-807, Synergy Tower, Corporate Road, Nr. Vodafone House, Ahmedabad- 380015, Gujarat
Phone: +91 9998952293 E-mail: truptitwister@gmail.com Website: www.ttlent.com

N. NOMINATION FACILITY:
Section 72 of the Companies Act, 2013 facilitates shareholders to make nominations in respect of shares held by them, Shareholders holding shares in physical form who are desirous of making a nomination are requested to send their requests in prescribed Form No. SH-13 to the Company's Registrar and Share Transfer Agent. Shareholders holding shares in electronic form are requested to give their nomination

request to their respective Depository Participants directly. Form No. SH-13 can be obtained from the Company's Registrar and Share Transfer Agent.

O. RECONCILIATION OF SHARE CAPITAL AUDIT REPORT:

As stipulated by SEBI, a qualified practicing Company Secretary carries out Reconciliation of Share Capital Audit to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. This audit is carried out every quarter and the report thereon are submitted to the Listed Stock Exchanges. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and the total number of shares in physical form.

42. ACKNOWLEDGEMENT:

Your directors take this opportunity to express their gratitude for the unstinted commitment, dedication, hard work and significant contribution made by employees at all levels in ensuring sustained growth of the Company. Your directors also sincerely thank to all the stakeholders, customers, vendors, bankers, business associates, government, other statutory bodies and look forward to their continued assistance, co-operation and support

By Order of the Board
For TTL Enterprises Limited
(Formerly Known as Trupti Twisters Limited)

Sd/-	**Sd/-**
Lalaram	**Shobha**
Managing Director	**Director**
DIN: 11567944	**DIN: 11567527**

Date: 1st September, 2026
Place: Ahmedabad, Gujarat

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY OVERVIEW

The agricultural commodity trading industry in India and globally experienced a dynamic year in FY 2025–26, shaped by evolving supply chain challenges, fluctuating commodity prices, and increased government involvement in agri-policy and regulation. While global supply chains faced intermittent disruptions due to geopolitical factors, India benefited from resilient domestic demand and continued emphasis on food security and agri-infrastructure development.

Key industry highlights:

- Government interventions in agri-exports and stock control measures aimed at stabilizing domestic prices.
- Strong demand from FMCG, food processing, and export sectors.
- Increased adoption of digital agri-trading platforms and supply chain traceability tools.
- Moderate impact of weather irregularities, including delayed monsoons and localized droughts, on Kharif and Rabi production.

These developments provided both opportunities and challenges for agri-commodity traders, necessitating agile procurement, price risk management, and compliance strategies.

COMPANY OVERVIEW

During the financial year **2025–26**, your Company continued its operations in the **trading of agricultural commodities**. The Company, which entered this line of business in **2022** following a strategic amendment to its main object clause, remains committed to building a robust, scalable, and sustainable agri-trading platform.

In its fourth year of operations, the Company experienced a **decline in revenue as compared to FY 2024–25**, primarily due to **market volatility and reduced trading volumes** that impacted the availability and pricing of key commodities.

Despite the reduction in topline performance, the Company maintained operational stability and continued to invest in strengthening its sourcing network, optimizing working capital, and enhancing its risk management practices. The focus remained on long-term value creation, operational efficiency, and building strategic relationships with suppliers, traders, and institutional buyers.

The management acknowledges the challenges faced during the year and is actively working on diversifying the commodity portfolio, exploring new markets, and leveraging technology to improve procurement and trading decisions. With a deepening understanding of market dynamics and a commitment to sustainable trade practices, the Company is well-positioned to navigate industry headwinds and capitalize on future growth opportunities.

BUSINESS ENVIRONMENT AND KEY DEVELOPMENTS

Opportunities:

- Rising consumption of protein-rich foods and plant-based diets.
- Government push toward improving rural market infrastructure and agri-export potential.
- Expanding use of agri-tech and digital marketplaces creating more efficient price discovery.

Challenges:

- Price volatility due to climatic conditions and international commodity price trends.
- Regulatory uncertainties, including frequent changes in export/import restrictions.
- Infrastructure limitations in storage and last-mile delivery in rural markets.

- **RISK AND CONCERN**:

The risk management function is integral to the company and its objectives includes ensuring that critical risk is identified continuously, monitored and managed effectively in order to protect the company's business.

The Company has implemented comprehensive risk mitigation strategies, including:

Commodity Price Risk: Use of forward contracts and spot procurement based on price signals.

Operational Risk: Diversified sourcing and vendor relationships to avoid over-reliance on single suppliers or regions.

Regulatory Risk: Ongoing legal and compliance review to ensure adherence to government notifications and stockholding norms.

Credit Risk: Strict counterparty due diligence and use of trade credit insurance where necessary.

- **INITIATIVES BY THE COMPANY:**

The Company has taken the following initiatives:
- Concentration on reduction of costs by undertaking specific exercise in different fields.
- Concentration in Increase of Profit of the Company.
-The Company is quite confident that the overall productivity, profitability would improve in a sustainable manner, as a result of this strategy.

- **MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The financial statements have been prepared in compliance with the requirement of the Companies Act, 2013 and Generally Accepted Accounting Principles (GAAP) in the India. The management of the company accepts responsibility for the integrity and objectivity of these financial statements, as well as for various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, in order that the financial statements reflect in a true and fair manner the form and substance of transactions, and reasonably present the company's state of affairs and profit for the year.

- **OUTLOOK:**

The profit margins in the industry are under pressure. However, the Company has taken remedial measures. The Company is confident to meet the challenges with its strength in marketing network, its strategic planning, Research & Development productivity improvement and cost reduction exercise.

- **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has a well-defined system of internal controls, commensurate with the nature and size of its operations. These controls ensure accuracy and reliability in financial reporting and operational efficiency.

- **DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

During the Financial Year 2025-26, the Company earned a total Revenue of Rs. 26,19,84,000/- in compared of Rs 28,39,38,226/-during the FY 2024-25.

The Company's financial performance for the financial year 2024-25 and 2025-26 is summarized below

(Amount in Rs.)

Particulars	Current Year 31.03.2026	Previous Year 31.03.2025
Revenue from Operations	26,19,84,000	28,39,38,226
Other Income	-	-
Total Revenue	26,19,84,000	28,39,38,226
Total Expenditure (Including Change in Inventories)	26,10,75,000	28,14,93,236
Profit Before Tax	9,09,000	24,44,990
Less: Tax expense/ Deferred tax liability	3,13,000	1,13,806
Profit after Tax	5,96,000	23,31,184
Earnings Per Share (Basic)	8.57	33.49
Earnings Per Share (Diluted)	8.57	33.49

- **HUMAN RESOURCE:**

Your Company firmly believes that employees are the most valuable assets and key players of business success and sustained growth. Various employee benefits, recreational and team building efforts are made to enhance employee skills, motivation as also to foster team spirit. Industrial relations were cordial throughout the year.

- **HEALTH, SAFETY AND ENVIRONMENTAL PROTECTION:**

As the company is not in the field of manufacturing, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

- **CAUTIONARY STATEMENT**

This report may contain forward-looking statements based on certain assumptions and expectations. Actual results may differ materially from those expressed or implied due to risks and uncertainties beyond the Company's control, including changes in government policies, market dynamics, and macroeconomic factors.

By Order of the Board
For TTL Enterprises Limited
(Formerly Known as Trupti Twisters Limited)

Sd/-	**Sd/-**
Lalaram	**Shobha**
Managing Director	**Director**
DIN: 11567944	**DIN: 11567527**

Date: 1st September, 2026
Place: Ahmedabad, Gujarat

ANNEXURE – I TO THE DIRECTORS REPORT

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO [SECTION 134(3)(M) OF THE COMPANIES ACT, 2013 READ WITH RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014]

(A) CONSERVATION OF ENERGY:
(i) The steps taken or impact on conservation of energy: Nil.
(ii) The steps taken by the company for utilizing alternate sources of energy: None
(iii) The capital investment on energy conservation equipment's: Nil

(B) TECHNOLOGYABSORPTION:
(i) The efforts made towards technology absorption: None
(ii) The benefits derived like product improvement, cost reduction, product development or import substitution: N.A.
(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) The details of technology imported: None
(b) The year of import: N.A.
(c) Whether the technology been fully absorbed: N.A.
(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: N.A.

(iv) The expenditure incurred on Research and Development: Nil

(C) FOREIGN EXCHANGE EARNINGS &OUTGO:
Foreign Exchange Earnings: Rs. Nil
Foreign Exchange Outgoes: Rs. Nil

By Order of the Board
For TTL Enterprises Limited
(Formerly Known as Trupti Twisters Limited)

Sd/-	**Sd/-**
Lalaram	**Shobha**
Managing Director	**Director**
DIN: 11567944	**DIN: 11567527**

Date: 1st September, 2026
Place: Ahmedabad, Gujarat

ANNEXURE II- FORM NO. AOC -2

(PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1.Details of contracts or arrangements or transactions not at Arm's length basis.

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arms' length basis.

2.Details of material contracts or arrangement or transactions at arm's length basis:

Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value, if any	Date of approval by the Board, if any	Amount paid as advances, if any
Rajgor Agro Limited	Sale of Goods	Entities over which Directors or KMP of the company or their close members are able to exercise significant influence/control (directly or indirectly)	One year	1,77,000	As per Note Below	As per Note Below
Rajgor Industries Private Limited	Sale of Goods	Entities over which Directors or KMP of the company or their close members are able to exercise significant influence/control (directly or indirectly)	One year	6,39,000	As per Note Below	As per Note Below

Rajgor Agro Limited	Rent Paid	-	-	1,80,000	As per Note Below	As per Note Below
Rajgor Proteins Limited	Rent Paid	-	-	90,000	As per Note Below	As per Note Below

Note: Above mentioned transaction are done at arm's length price and at prevailing market rate. Appropriate approvals whenever required have been taken for related party transactions. No amount was paid as an advance.

By Order of the Board
For TTL Enterprises Limited
(Formerly Known as Trupti Twisters Limited)

Sd/-
Lalaram
Managing Director
DIN: 11567944

Sd/-
Shobha
Director
DIN: 11567527

Date: 1st September, 2026
Place: Ahmedabad, Gujarat

ANNEXURE-III TO THE DIRECTORS REPORT

1. **Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:**

   i. The ratio of the remuneration of each Director to the Median Remuneration of the Employees of the Company for the Financial Year 2025-26 and

   ii. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the Financial Year

(In Rs.)

Sr. No.	Name of Director/KMP and its Designation	Remuneration to the Director/KMP for the Financial Year 2025-26	Percentage increase / decrease in remuneration in the Financial Year 2025-26	Ratio of Remuneration of each Director to the Median Remuneration of Employees
1	Mr. Brijeshkumar Rajgor (Director & CFO)	-	Nil	Nil
2.	Mr. Vasantkumar Rajgor (Managing Director)	-	Nil	Nil
2	Ms.Bhagyashri Rajgor (Non-Executive and Non-Independent Director)	Nil	Nil	Nil
3	Mr. Amrutbhai Punjabhai Desai (Independent Director)	Nil	Nil	Nil
4	Ms. Arzoo Raghubhai Rabari (Independent Director)	Nil	Nil	Nil
5	Rachana Gupta (Company Secretary & Compliance Officer)	2,20,000	Nil	Nil

**Sitting Fees is paid to the Independent Directors therefore shall not be counted for this purpose.*

2. **There were no employees covered under rule 5(2) of the Companies (Appointment and Remuneration) Rules, 2014**

By Order of the Board
For TTL Enterprises Limited
(Formerly Known as Trupti Twisters Limited)

Sd/-
Lalaram
Managing Director
DIN: 11567944

Sd/-
Shobha
Director
DIN: 11567527

Date: 1st September, 2026
Place: Ahmedabad, Gujarat

ANNEXURE IV – TO THE DIRECTORS REPORT

NON-APPLICABILITY OF SUBMISSION OF REPORT ON CORPORATE GOVERNANCE AS PER EXEMPTION GIVEN IN REGULATION 15 (2) (A) OF CHAPTER IV OF SEBI (LODR) REGULATIONS, 2015

To
The Members of
TTL Enterprises Limited
(Formerly known as Trupti Twisters Limited)
A-807, Synergy Tower, Corporate Road,
Nr. Vodafone House,
Ahmedabad- 380015, Gujarat

This is to certify that in order to comply with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with, Regulation 15 (2) (a)of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Paid-up capital of the Company TTL Enterprises Limited is not exceeding Rs. 10 Crores i.e., Rs.6,96,000/- and the Net worth is less than Rs. 25 Crores i.e., Rs. 5,75,000/- on the last day of the previous financial year i.e., 31st March, 2026. Therefore, it is not required to submit Report on Corporate Governance.

By Order of the Board
For TTL Enterprises Limited
(Formerly Known as Trupti Twisters Limited)

Sd/-	**Sd/-**
Lalaram	**Shobha**
Managing Director	**Director**
DIN: 11567944	**DIN: 11567527**

Date: 1st September, 2026
Place: Ahmedabad, Gujarat

<u>DECLARATION</u>

All Board Members and Senior Management personnel have affirmed compliance with the code of conduct of Directors and Senior Management as approved by the Board.

By Order of the Board
For TTL Enterprises Limited
(Formerly Known as Trupti Twisters Limited)

Sd/-	**Sd/-**
Lalaram	**Shobha**
Managing Director	**Director**
DIN: 11567944	**DIN: 11567527**

Date: 1st September, 2026
Place: Ahmedabad, Gujarat

CFO CERTIFICATION

To,
The Board of Directors,
TTL Enterprises Limited
(Formerly known as Trupti Twisters Limited)

We hereby certify that:

i. We have reviewed the financial statements and the cash flow statement of the Financial Year 2025-26 and that to the best of our knowledge and belief.

   a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

ii. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violated of the Company's code of conduct.

iii. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we hereby disclose to the Auditors and the Audit Committee that there have been no efficiencies in the design or operation of internal controls, prevailing in the company.

iv. We hereby certify that:

a. There have been no significant changes in internal control during the year.
b. There have been no significant changes in accounting policies during the year and
c. No instances of fraud were observed in the Company by the management or an employee having a significant role in the company's internal control system.

By Order of the Board
For TTL Enterprises Limited
(Formerly Known as Trupti Twisters Limited)

Sd/-

Lalaram
Chief Financial Officer

Date: 1st September, 2026
Place: Ahmedabad, Gujarat

ANNEXURE V – TO THE DIRECTORS REPORT

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
TTL Enterprises Limited

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of TTL ENTERPRISES LIMITED having CIN L17119GJ1988PLC096379 and having registered office at A-807, Synergy Tower, Corporate Road, Nr. Vodafone House, Ahmedabad-380015, Gujarat (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its Officers, I hereby Certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr.no	Name of Director	DIN	Date of original appointment in Company
1	Lalaram	11567944	25/02/2026
2	Shobha	11567527	10/03/2026
3	Virendra Thakor	11551445	18/03/2026
4	Arzoo Raghubhai Rabari	10754153	09/01/2025

- The date of appointment is as per MCA Portal Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR, DHARTI PATEL & ASSOCIATES
COMPANY SECRETARIES

PLACE: AHMEDABAD
DATE: 01/09/2026
UDIN: F012801H001352986

Sd/-

DHARTI PATEL
M. NO.: F12801
CP. NO: 19303

ANNEXURE-VI TO THE DIRECTORS REPORT

Form No. MR – 3
Secretarial Audit Report
For the Financial year ended on 31st March 2026
[Pursuant to section 204(1) of the Companies Act 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014]

To
The Members of
TTL Enterprises Limited
(Formerly known as Trupti Twisters Limited)
A-807, Synergy Tower, Corporate Road,
Nr. Vodafone House,
Ahmedabad- 380015, Gujarat

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by TTL Enterprises Limited having CIN: L17119GJ1988PLC096379 (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on my verification of TTL Enterprises Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by TTL Enterprises Limited (CIN: L17119GJ1988PLC096379) having its Registered Office at A-807, Synergy Tower, Corporate Road, Nr. Vodafone House, Ahmedabad- 380015, Gujarat for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (now known as SEBI (Prohibition of Insider Trading) Regulation 2015.
   c) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not applicable as there was no reportable event during the financial year under review;
   d) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; Not applicable as there was no reportable event during the financial year under review;

e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; Not applicable as there was no reportable event during the financial year under review;

f) The Securities and Exchange Board of India (Issue and Listing of Debts Securities) Regulations, 2008; Not applicable as there was no reportable event during the financial year under review;

g) The Securities and Exchange Board of India (Employees Stock Option Scheme and Employees Stock Purchase Scheme) Guidelines, 1999 and/or SEBI (Share Based Employee Benefits) Regulations, 2014. Not applicable as there was no reportable event during the financial year under review;

h) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with the client.

i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(vi) The Acts / Guidelines specifically applicable to the Company:

Taking into consideration, business activities of the Company, there are no specific regulator / law which were specifically applicable to the Company and hence no comment was provided in respect of the same. We have verified existing systems and mechanism which was followed by the Company to ensure compliance of the applicable Laws and have relied on the representation made by the Company and its officers in respect of compliance of the provisions of these Laws and compliances of other applicable Acts, Laws and Regulations and found them to be satisfactory.

a) I have also examined compliance with the applicable clauses of the following:

b) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India;

c) The Listing Agreements entered into by the Company with BSE Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have relied on the representation made by the Company and its officers for the systems and mechanisms formed by the Company for compliances under applicable Acts, Rules, Laws and Regulations to the Company.

During the year under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, subject to the following observation:

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule Board Meetings through Hand Delivery or Email; agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on agenda items before the meeting and for meaningful participation at the meeting;

I further report that based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, in my opinion adequate systems and processes and control mechanism exists commensurate with the size and operation of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there was no other specific event/action in pursuance of the above referred laws, rules, regulations, guidelines, etc. referred to above, having major bearing on the Company's affairs.

I further state that following list of the documents were verified:

1) MOA and AOA of the Company;

2) Annual Report for the financial year 2025;

3) Minutes of the meetings of Board of Directors, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, held during the year;

4) Minutes of the General meeting held during the financial year under report;

5) Signed Attendance Sheet;

6) Agenda papers submitted to all directors/members for the board meetings and committee meetings;

7) Intimations received from the Directors of the Company pursuant to the provisions of section 184 and 149 of Companies Act, 2013;

8) E-forms filed by the Company from time to time under the applicable provisions of the Companies Act, 2013 and attachments thereof during the financial year under report;

9) Intimations/documents/reports/returns filed with stock exchanges pursuant to provisions of the SEBI LODR/ Companies Act, 2013;

I further report that during the audit period there were no instances of:

(i) Public / Debentures / Sweat Equity.
(ii) Redemption / buy-back of securities.
(iii) Merger / Amalgamation / reconstruction etc.
(iv) Foreign technical collaborations.

Note: This Report is to be read with Our Letter of even date which is annexed as Annexure "A" and forms an integral part of this report.

FOR, DHARTI PATEL & ASSOCIATES
COMPANY SECRETARIES

PLACE: AHMEDABAD
DATE: 01/09/2026
UDIN: F012801H001353021

Sd/-

DHARTI PATEL

M. NO.: F12801
CP. NO: 19303

Annexure A

To
The Members of
TTL Enterprises Limited
(Formerly known as Trupti Twisters Limited)
A-807, Synergy Tower, Corporate Road,
Nr. Vodafone House,
Ahmedabad- 380015, Gujarat

My Report of even date for the financial from 01st April 2025 to 31st March,2026 to be read along with this Letter;

1. Maintenance of Secretarial Record is the responsibility of the management of the company. My responsibility is to express an opinion on Secretarial Records based on my Audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR, DHARTI PATEL & ASSOCIATES
COMPANY SECRETARIES

PLACE: AHMEDABAD
DATE: 01/09/2026
UDIN: F012801H001353021

Sd/-

DHARTI PATEL

M. NO.: F12801
CP. NO: 19303

<u>INDEPENDENT AUDITOR'S REPORT</u>

To,

The Members of,

TTL ENTERPRISES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **TTL Enterprises Limited** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, the Standalone Statement of Profit and Loss (including other comprehensive income), the Standalone Statement of Cash Flows and the Standalone Statement of Changes in Equity for the year then ended, and a summary of material accounting policies, notes forming part of Standalone Financial Statements and other explanatory information (herein after referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the **Profit** and other comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on Standalone Financial Statement.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr No	Key Audit Matters	Auditor's Response
1.	**Revenue Recognition** Revenue from the sale of goods (hereinafter referred to as "Revenue") is recognised when the Company performs its obligation to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition in case of sale of goods is when the control over the same is transferred to the customer, which is mainly upon delivery. The timing of revenue recognition is relevant to the reported performance of the Company. The management considers revenue as a key measure for evaluation of performance	Principal Audit Procedures Our audit approach was a combination of test of internal controls and substantive procedures including: • Assessing the appropriateness of the Company's revenue recognition accounting policies in line with Ind AS 115 ("Revenue from Contracts with Customers") and testing thereof. • Evaluating the design and implementation of Company's controls in respect of revenue recognition. • Perform substantive testing and cut-off testing throughout the period (including period end), by selecting samples using statistical sampling of revenue transactions recorded during and after the year and verifying the underlying documents, which included sales invoices, dispatch documents and proof of delivery, depending on the terms of contracts with customer

		• Testing the supporting documentation for sales transactions recorded during the period closer to the year end and subsequent to the year end, including examination of credit notes issued after the year end to determine whether revenue was recognised in the correct period. • Examining journal entries (using statistical sampling) posted to revenue to identify unusual or irregular items • Performing analytical procedures on current year revenue based on monthly trends and where appropriate, conducting further enquiries and testing.

Information other than the financial statements and Auditor's Report Thereon

The Company's management and board of directors are responsible for the preparation of the other information. The other information comprises the information included in the management discussion and analysis, board's report including annexures to board's report and shareholder's information, but does not include the Standalone Financial Statements, consolidated financial statement and our audit reports thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Director's Responsibility for the Standalone Financial Statements

The Company's management and the board of directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the applicable Indian Accounting Standards

(Ind AS) prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the management and the board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone Financial statement in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis Of Matter:

1. During the course of our Audit procedure; It has been observed that the Company has recorded GST Input Tax Credit - receivable amounting to Rs. 15.45 Lakhs in its books of account. However, based on our opinion Company is primarily engaged in the nil-rated/exempt supplies, hence such Input tax credit appears to be ineligible as per the provisions of the GST laws. Further, the Management has neither reversed the said input tax credit in the books of account nor on the GST portal as on the date of this report.
2. During audit, it has been observed that certain long-outstanding balances continue to be reflected in the books of account. The process of obtaining third-party balance confirmations has been conducted in respect of such outstanding accounts; however, no confirmations have been received from the respective parties as on the date of this report. Further, we have not received any sufficient and appropriate audit evidence to verify long outstanding balances.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "***Annexure B***" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matters stated in subclause (2)(h)(F) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;

(c) The Standalone Financial Statements dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under section 143(3)(b) and in sub-clause (2)(h)(F) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;

(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in ***'Annexure A'***; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

A. The Company does not have any pending litigations which would impact its financial position

B. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts

C. There have been no delays in transferring the amounts, required to be transferred to the Investor Education and Protection Fund by the Company;

D. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of the Companies

(Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contain any material misstatement.

E. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

F. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the year ended 31st March, 2026 which have the feature of recording audit trail (edit log) facility however, the same has not been operated throughout the year for all relevant transactions recorded in the software systems.

Other Matter

1. It has been observed that the Management of the Company has not discharged the outstanding demand liability raised under Section 143(1) of the Income-tax Act, 1961, pertaining to Financial Year 2024-25, which is currently reflecting on the Income Tax portal amounting to Rs. 4.70 Lakhs.

Date	: 19/05/2026	**For, V S S B & Associates**
Place	: Ahmedabad	Chartered Accountants
		Firm No. 0121356W

(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 26109944JQGSRF8442

<u>“Annexure A” to Independent Audit Report</u>

(Referred to in paragraph 2(g) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statement under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Internal Financial Controls with reference to Standalone Financial Statements of **TTL Enterprises Limited (“**the Company”) as of 31st March, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management’s and Board of Director’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to Standalone Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to Standalone Financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under -section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to Standalone Financial Statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at 31st March, 2026, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 19/05/2026		**For, V S S B & Associates**
Place : Ahmedabad		Chartered Accountants
		Firm No. 0121356W

(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 26109944JQGSRF8442

"ANNEXURE B" to the Independent Audit Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i.) (a) (i)The Company has no fixed assets during the year and hence, this clause is not applicable.

(ii)The Company has no intangible assets during the financial year and hence, this clause is not applicable.

(b) Company has no fixed assets and hence this clause is not Applicable.

(c) According to the information and explanations given to us and the records examined by us, we report that, Company has no immovable properties, hence this clause is not applicable.

(d) According to the information and explanation given to us and the records produced to us for our verification, Company has no assests in its financial statements, hence this clause is not applicable to the company.

(e) According to the information and explanation given to us and the records produced to us for our verification, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) In respect of Inventories:

There is no inventory as on balance sheet date, hence the said clause is not applicable.

(iii) In respect of Investments made, guarantees provided, security given, loans given and advances in the nature of loans:

a) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii)(a) of the said Order are not applicable to the company.

b) According to the information and explanation given to us and based on the audit procedures conducted by us, in our opinion, the company does not made any investments, not provided any guarantees, loans and securities. Hence, the clause 3(iii)(b) is not applicable to the company.

c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, in our opinion there is no loans during the year and company has not given any advance in the nature of loans to any parties during the year. Hence, clause 3(iii)(c) is not applicable to the company.

d) According to information and explanation given to us and on the basis of our examination company has no loans during the financial year and hence clause 3(iii)(d) is not applicable.

e) According to information and explanation given to us and on the basis of our examination company has no loans during the financial year and hence clause 3(iii)(e) is not applicable.

f) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Accordingly, clause 3(iii)(f) of the Order is not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any loans, investments, guarantees and security on which provisions of Sections 185 and 186 of the Companies Act, 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or any amount deemed to be deposits from the public within the meaning of the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, clause 3(v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Act, for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the Order is not applicable.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a)The Company has been regular in depositing statutory dues, including Income Tax, Goods and Service Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of statutory dues including Income Tax, Goods and Service Tax, Cess and other material statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b) There has been statutory dues (referred to in sub clause (a) in dispute) which are presented on e-filing portal of income tax are mentioned below:

Name of Statute	Nature of dues	Amount (in lakhs)	Forum where dispute is pending	Remarks
Income Tax	Income Tax	4.70	E-filing Portal	Outstanding demand liability us 143(1) of Act (Interest Liability may vary)

(viii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not surrendered or disclosed previously undisclosed transactions as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, clause 3(viii) of the Order is not applicable to the Company.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no un-utilized term loans during the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the Company, company has not raised any funds during the year. Hence, this clause is not applicable.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company does not have any subsidiaries, joint ventures or associate companies. Therefore, the question of raising loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies does not arise.

(x) (a)The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause (x) (a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practice in India, and according to the information and explanation given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) According to information and explanations given to us, no report on any matter under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the Management there were no whistle-blower complaints received by the Company during the year and up to the date of this report.

(xii) In our opinion, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) (a) to 3 (xii) (c) of the Order are not applicable.

(xiii) As per information and explanation given to us and on the basis of our examination of the records of the Company, all the transactions with related parties are in compliance with section 177 and 188 of Companies Act 2013, wherever applicable, and all the details have been disclosed in Standalone Financial Statements as required by the applicable Indian Accounting Standards.

(xiv) (a) In our opinion and based on our examination, the company has an internal audit system Commensurate with the size and nature of its business.

(b) The company did not have an internal audit system for the period under audit.

(xv) In our opinion, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with it directors and, hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and as a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.

(xvii) Based on our examination of the records of the Company, the Company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, Company is not liable for CSR Activities as per Section 135 of the Companies Act, 2013. Hence, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of the Company as company is not required to prepare Consolidated Financial Statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

Date : 19/05/2026

Place Ahmedabad

For, V S S B & Associates

Chartered Accountants

Firm No. 0121356W

(Vishves A. Shah)

Partner

M. No. 109944

UDIN: 26109944JQGSRF8442

TTL ENTERPRISES LIMITED
(Formerly Known as TRUPTI TWISTERS LIMITED)

Registered Address: A-807, Synergy Tower, Corporate Road, Nr. Vodafone House, Jodhpur Char Rasta,Ahmedabad, Ahmadabad City, Gujarat, India, 380015

E-mail Id: truptitwister@gmail.com
(CIN: L17119GJ1988PLC096379)

Balance Sheet as at March 31, 2026

(In lakhs)

	Particulars	Note No.	As at March 31, 2026		As at March 31, 2025	
I	**ASSETS**					
	Non-current assets					
	(a) Property, Plant and Equipment		0.00		0.00	
	(b) Capital work-in-progress		0.00		0.00	
	(c) Investment Property		0.00		0.00	
	(d) Goodwill		0.00		0.00	
	(e) Other Intangible assets		0.00		0.00	
	(f) Intangible assets under development					
	(g) Biological Assets other than bearer plants					
	(h) Financial Assets					
	(i) Investments		0.00		0.00	
	(ii) Trade receivables		0.00		0.00	
	(iii) Loans		0.00		0.00	
	(iv) Others (to be specified)		0.00		0.00	
	(i) Deferred tax assets (net)		0.00		0.00	
	(j) Other non-current assets	7	2.00		2.00	
				2.00		**2.00**
II	**Current assets**					
	(a) Inventories		0.00		0.00	
	(b) Financial Assets					
	(i) Investments		0.00		0.00	
	(ii) Trade receivables	8	636.26		2386.76	
	(iii) Cash and cash equivalents	9	0.26		0.19	
	(iv) Bank balances other than (iii) above		0.00		0.00	
	(v) Loans		0.00		0.00	
	(vi) Others (to be specified)		0.00		0.00	
	(c) Current Tax Assets (Net)	10	0.05		0.36	
	(d) Other current assets	11	15.45		10.78	
				652.02		**2398.08**
	Total Assets			**654.02**		**2400.08**
I	**EQUITY AND LIABILITIES**					
	EQUITY					
	(a) Equity Share capital	2	6.96		6.96	
	(b) Instruments entirely equity in nature		0.00		0.00	
	(c) Other Equity	3	(1.21)		(7.17)	
				5.75		**(0.21)**
	LIABILITIES					
	Non-current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings		0.00		0.00	
	(ii) Trade payables		0.00		0.00	
	(iii) Other financial liabilities		0.00		0.00	
	(b) Provisions		0.00		0.00	
	(c) Deferred tax liabilities (Net)		0.00		0.00	
	(d) Other non-current liabilities		0.00		0.00	
				0.00		**0.00**
II	**Current liabilities**					
	(a) Financial Liabilities					
	(i) Borrowings		0.00		0.00	
	(ii) Trade payables due to	4				
	Micro and Small Enterprises		0.16		0.07	
	Other than Micro and Small Enterprises		635.15		2362.52	
	(iii) Other financial liabilities		0.00		0.00	
	(b) Other current liabilities	5	2.81		4.63	
	(c) Provisions	6	10.15		33.08	
	(d) Current Tax Liabilities (Net)					
				648.27		**2400.29**
	Total Equity and Liabilities			**654.02**		**2400.08**
	Significant Accounting Policies	1				

As per our separate report of even date
See accompanying notes to the financial statements

For, V S S B & Associates
Chartered Accountants
Firm No:- 121356W

For & on behalf of the Board,
TTL ENTERPRISES LIMITED
(Formerly Known as TRUPTI TWISTERS LIMITED)

(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 26109944JQGSRF8442

Lalaram
Managing Director & CFO
(DIN: 11567944)

Shobha
Director
(DIN: 11567527)

Rachna Gupta
Company Secretary

Place : Ahmedabad
Date : 19/05/2026

Place : Ahmedabad
Date : 19/05/2026

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E-mail Id: truptitwister@gmail.com
(CIN: L17119GJ1988PLC096379)

Statement of Profit and Loss for the year ended March 31, 2026

(In lakhs)

	Particulars	Note No.	For the year ended March 31, 2026		For the year ended March 31, 2025	
I	Revenue from Operations	12	2619.84		2839.38	
II	Other Income		0.00		0.00	
III	Net gain on de-recognition of financial assets at amortized cost		0.00		0.00	
IV	Net gain on reclassification of financial assets		0.00		0.00	
V	**Total Income (I+II+III+IV)**			**2619.84**		**2839.38**
VI	**Expenses**					
	Cost of Material Consumed		0.00		0.00	
	Purchases of Stock-in-Trade	13	2596.70		2762.97	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		0.00		0.00	
	Employee Benefits Expenses	14	2.20		14.68	
	Finance Costs	15	0.00		0.00	
	Depreciation and Amortization Expense		0.00		0.00	
	Other Expenses	16	11.85		37.29	
	Total Expense (VI)			**2610.75**		**2814.93**
VII	Profit/(Loss) before Exceptional iterms and Tax (V- VI)			**9.09**		**24.45**
VIII	Exceptional Items			0.00		0.00
IX	**Profit before Extraordinary Items and Tax (VIII-VII)**			**9.09**		**24.45**
X	Extraordinary Items			0.00		0.00
XI	**Profit Before Tax (VII-VIII)**			**9.09**		**24.45**
XII	**Tax Expense:**					
	(a) Current Tax		2.59		6.48	
	(b) Deferred Tax		0.00		0.00	
	(c) Adjustments of Tax relating to Earlier Years		0.53		(5.35)	
				3.13		**1.14**
XIII	Profit for the Period from Continuing Operations (IX - X)			**5.96**		**23.31**
XIV	Profit/(Loss) for the Period from Discontinuing Operations			**0.00**		**0.00**
XV	Tax Expense of Discontinuing Operations			**0.00**		**0.00**
XVI	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)			**0.00**		**0.00**
XVII	Profit for the Period (XI + XIV)			**5.96**		**23.31**
XVIII	**Other Comprehensive Income**					
	(A)(i) Items that will not be reclassified to profit or loss			**0.00**		**0.00**
	(ii) Income tax relating to items that will not be reclassified to profit and loss			**0.00**		**0.00**
	(B)(i) Items that will be reclassified to profit or loss to profit and loss			**0.00**		**0.00**
	(ii) Income tax relating to items that will be reclassified to profit and loss			**0.00**		**0.00**
				0.00		**0.00**
XIX	**and other Comprehensive Income for the period)**			**5.96**		**23.31**
XX	Earnings Per Equity Share (For Continuing Operation) :	17				
	(a) Basic			8.57		33.49
	(b) Diluted			8.57		33.49
XXI	Earnings Per Equity Share (For Discontinuing Operation):	17				
	(a) Basic			-		-
	(b) Diluted			-		-
XXII	Earnings Per Equity Share (For Continuing and Discontinuing Operation):	17				
	(a) Basic			8.57		33.49
	(b) Diluted			8.57		33.49
	Significant Accounting Policies	1				

As per our separate report of even date
See accompanying notes to the financial statements

For, V S S B & Associates
Chartered Accountants
Firm No:- 121356W

For & on behalf of the Board ,
TTL ENTERPRISES LIMITED
(Formerly Known as TRUPTI TWISTERS LIMITED)

(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 26109944JQGSRF8442

Lalaram
Managing Director & CFO
(DIN: 11567944)

Shobha
Director
(DIN: 11567527)

Rachna Gupta
Company Secretary

Place : Ahmedabad
Date : 19/05/2026

Place : Ahmedabad
Date : 19/05/2026

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E-mail Id: truptitwister@gmail.com

(CIN: L17119GJ1988PLC096379)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(In lakhs)

Particulars	Year ended 31st March, 2026		Year ended 31st March, 2025	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		9.09		24.45
Adjustments for :				
Transferred to reserve	0.00		0.00	
Depreciation	0.00		0.00	
Interest Paid	0.00		0.00	
Interest Income	0.00		0.00	
		0.00		0.00
Operating Profit before Working Capital change		9.09		24.45
Adjustments for :				
Decrease/(Increase) in Receivables	1750.50		(1058.16)	
Decrease/(Increase) in Short Term Loans & Advances	0.00		0.00	
Decrease/(Increase) in Other Current Assets	(4.67)		(5.76)	
Decrease/(Increase) in Current Tax Assets	0.30		2.66	
Increase/(Decrease) in Payables	(1727.28)		1043.63	
Increase/(Decrease) in Financial Liabilities	0.00		0.00	
Increase/(Decrease) in Other current liabilities	(1.82)		0.68	
Increase/(Decrease) in Provisions	(22.92)	(5.89)	(6.52)	(23.46)
Cash Generated From Operations		3.20		0.99
Income Tax		3.13		1.14
NET CASH FROM OPERATING ACTIVITIES Total (A)		0.07		(0.14)
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Non Current Investment	0.00		0.00	
Interest Paid	0.00		0.00	
Interest Received	0.00		0.00	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		0.00		0.00
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	0.00		0.00	
Long Term Other Advances	0.00		0.00	
Long Term Loans & Advances	0.00		0.00	
NET CASH FROM FINANCING ACTIVITIES Total (C)		0.00		0.00
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		0.07		(0.14)
Cash and Cash Equivalents -- Opening Balance		0.19		0.33
Cash and Cash Equivalents -- Closing Balance		0.26		0.19
		0.00		0.00
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

As per our separate report of even date

See accompanying notes to the financial statements

For, V S S B & Associates
Chartered Accountants
Firm No:- 121356W

For & on behalf of the Board,
TTL ENTERPRISES LIMITED
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(Vishves A. Shah)
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Managing Director & CFO
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Director
(DIN: 11567527)

Rachna Gupta
Company Secretary

Place : Ahmedabad
Date : 19/05/2026

Place : Ahmedabad
Date : 19/05/2026

TTL ENTERPRISES LIMITED

(CIN: L17119GJ1988PLC096379)

Statement of Changes in Equity for the period ended 31st March, 2026

A. Equity Share Capital **(In lakhs)**

Balance at the beginning of the reporting period	Balance at the beginningof the reporting period	Changes in equity share capital due to prior period errors	Restated balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
1st April, 2024	6.96	0.00	0.00	-	6.96
31st March, 2025	6.96	0.00	0.00	-	6.96
31st March, 2026	6.96	0.00	0.00	-	6.96

B. Other Equity **(Amounts in INR)**

	Reserves and Surplus					Total
	Capital Reserve	Subsidy	Securities Premium Reserve	Other Reserves (Surplus balance of Profit & loss Account)	Retained Earnings	
Reporting as at 1st April, 2024						-
Balance at the beginning of the reporting period	0.00	0.00	0.00	(30.48)	0.00	**(30.48)**
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Comprehensive Income for the year	0.00	0.00	0.00	23.31	0.00	23.31
Dividends	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to retained earnings	0.00	0.00	0.00	0.00	0.00	0.00
Any other change (Written off)	0.00	0.00	0.00	0.00		0.00
Balance at the end of the March 2025	0.00	0.00	0.00	**(7.17)**	0.00	**(7.17)**
Reporting as at 1st April, 2025						
Balance at the beginning of the reporting period	0.00	0.00	0.00	(7.17)	0.00	**(7.17)**
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Comprehensive Income for the year	0.00	0.00	0.00	5.96	0.00	5.96
Dividends	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to retained earnings	0.00	0.00	0.00	0.00	0.00	0.00
Any other change (Written off)	0.00	0.00	0.00	0.00		0.00
Balance at the end of the March 2026	0.00	0.00	0.00	**(1.21)**	0.00	**(1.21)**

Note 2 - Equity Share Capital — **Amount in INR**

(a)

Particulars	As at March 31, 2026		As at March 31, 2025	
Authorised :				
35,00,000 Equity Shares of Rs. 10/- each	3,50,00,000		3,50,00,000	
TOTAL		**3,50,00,000**		**3,50,00,000**
Issued, Subscribed and Paid-up :				
69,600 Equity Shares of Rs. 10/- each	6,96,000		6,96,000	
TOTAL		**6,96,000**		**6,96,000**

(b) Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.

i) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. During the year ended 31st March 2026, the Company has not declared any dividend.

ii) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2026		As at March 31, 2025	
No. of shares at the beginning of the year	69,600		69,600	
Add: Issue of Shares during the year				
Subscriber to the Memorandum	-		-	
Private Placement	-		-	
		69,600		69,600
Less: Forfeiture of Shares during the Year		-		-
No. of shares at the end of the year		**69,600**		**69,600**

(d) Aggregate details for five immediately previous reporting periods for each class of shares

Particulars	As at March 31, 2026	As at March 31, 2025
- No. of shares alloted as fully paid up pursuant to contracts without payment being received in cash	-	-
- No. of shares alloted as fully paid by way of Bonus Shares	-	-
- No. of shares bought back	-	-

(e) Details of shareholders holding more than 5% shares in the company

No. of Shares held by	**As at March 31, 2026**		**As at March 31, 2025**	
	Nos.	**%**	**Nos.**	**%**
Euronex Trade Private Limited	6,600	9.48%	6,600	9.48%
Abode Foods Beverages Private Limited	6,500	9.34%	6,500	9.34%
Pionex Agricom Private Limited	6,500	9.34%	6,500	9.34%

Details of Promoters Holding in the company

No. of Shares held by	**As at March 31, 2026**		**As at March 31, 2025**	
	Nos.	**%**	**Nos.**	**%**
	-	0.00%	-	0.00%

(g) Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc.

The company does not have any securities convertible into shares as on reporting date.

Note 3 - Other Equity — **(In lakhs)**

Particulars	As at March 31, 2026		As at March 31, 2025	
(i) Capital Reserve				
As per last Balance Sheet	0.00		0.00	
Add: Additions during the year (Share Forfeiture)				
	0.00		0.00	
Less: Utilised / transferred during the year	0.00		0.00	
Closing balance		0.00		0.00

(ii) Securities premium account				
Opening balance	0.00		0.00	
Add : Premium on shares issued during the year	0.00		0.00	
Less : Utilised during the year for:	0.00		0.00	
Closing balance		0.00		0.00
(iii) General Reserve				
As per last Balance Sheet	0.00		0.00	
Add: Transferred from Profit and Loss Account	0.00		0.00	
Less: Transferred to Profit and Loss Account	0.00		0.00	
Closing balance		0.00		0.00
(iv) Subsidy				
		0.00		0.00
(v) Surplus in the Profit & Loss Account				
As per last Balance Sheet	(7.17)		(30.48)	
Add: Profit / (Loss) for the year	5.96		23.31	
Amount available for appropriations	(1.21)		(7.17)	
Appropriations:				
Add: Transferred from reserves	0.00		0.00	
	0.00	(1.21)	0.00	(7.17)
TOTAL		**(1.21)**		**(7.17)**

Note 4: Current liabilities: Financial Liabilities : Trade Payables **(In lakhs)**

Particulars	As at March 31, 2026		As at March 31, 2025	
Outstanidng Dues of Micro, Small and Medium Enterprises	0.16		0.07	
Outstanding Dues of Other Creditors	635.15		2362.52	
		635.31		**2362.59**

Dues to micro and small enterprises - As per Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED' Act)

Particulars	As at March 31, 2026	As at March 31, 2025
The Principal amount and the interest remaining unpaid to any supplier as at the end of accounting period / year;		
-Principal	0.16	0.07
-Interest		
The amount of interest paid by the buyer under the Act along with the amounts of the payment made to the supplier beyond the appointed day during each accounting period / year;	0.00	0.00
The amount of interest due and payable for the period / year (where the principal has been paid but interest under the Act not paid);	0.00	0.00
The amount of interest accrued and remaining unpaid at the end of accounting period / year; and	0.00	0.00
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	0.00	0.00

Note 5 : Other Current Liabilities **(In lakhs)**

Particulars	As at March 31, 2026		As at March 31, 2025	
TDS Payable	2.76		4.36	
PT Payable	0.05		0.05	
Unpaid Salary	0.00		0.22	
TOTAL		**2.81**		**4.63**

TTL ENTERPRISES LIMITED

Notes to financial statements for the year ended March 31, 2026

Note 6 - Current Liabilities :Provisions **(In lakhs)**

Particulars	As at March 31, 2026		As at March 31, 2025	
Provision for Expenses	2.90		26.59	
Provision for Income Tax	7.25		6.48	
TOTAL		**10.15**		**33.08**

Note - 7 - Other Non-Current Assets **(In lakhs)**

Particulars	As at March 31, 2026		As at March 31, 2025	
(a) Long Term Trade Receivable	0.00		0.00	
(b) Others Receivable				
Nakoda Textile Ind.Ltd.	2.00		2.00	
(b) Security Deposits	0.00		0.00	
Security Deposit	0.00		0.00	
Unsecured Considered good	0.00		0.00	
		2.00		**2.00**

Note 8 - Current Assets: Financial Assets: Trade Receivables **(In lakhs)**

(a)

Particulars	As at March 31, 2026		As at March 31, 2025	
(i) Due for a period exceeding six months				
- Unsecured, considered good	0.00		0.00	
- Doubtful	0.00		0.00	
Less: Provision for Doubtful Debts	0.00		0.00	
		0.00		0.00
(ii) Others				
- Secured ,Considered good	0.00		0.00	
- Unsecured, considered good	636.26		2386.76	
- Doubtful	0.00		0.00	
Less: Doubtful Debts Writtewn off	0.00		0.00	
		636.26		2386.76
TOTAL		**636.26**		**2386.76**

Note 9 -Current Assets: Financial Assets: Cash & Cash equivalents **(In lakhs)**

	Particulars	As at March 31, 2026		As at March 31, 2025	
(a)	**Cash & Cash Equivalents**				
	(i) Balances with Banks :				
	Bank Accounts	0.02		0.18	
	(ii) Cash-on-hand	0.24		0.01	
	(iii) Cheques & Drafts on-hand				
	(iv) Others - Stamps on Hand				
(b)	Other Bank Balances				
	- Margin Money or Security Deposit	0.00		0.00	
	- Repatriation Restrictions	0.00		0.00	
	- Deposit Accounts more than 3 month maturity	0.00		0.00	
	- Deposit Accounts more than 12 month maturity	0.00		0.00	
	TOTAL		**0.26**		**0.19**

Note 10 : Current Tax Assets **(In lakhs)**

Particulars	As at March 31, 2026		As at March 31, 2025	
TDS/TCS Receivable	0.05		0.36	
		0.05		**0.36**

Note 11 : Other Current Assets **(In lakhs)**

Particulars	As at March 31, 2026		As at March 31, 2025	
GST Receivables	15.45		10.78	
		15.45		**10.78**

TTL ENTERPRISES LIMITED

Notes to financial statements for the year ended March 31, 2026

Note 12 - Revenue from Operations **(In lakhs)**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Product	2619.84	2839.38
TOTAL	**2619.84**	**2839.38**

Note 13- Purchases of Stock-in-Trade **(In lakhs)**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchase	2596.70	2762.97
TOTAL	**2596.70**	**2762.97**

Note 14 - Employee Benefits Expenses **(In lakhs)**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salary	2.20	2.68
Director Remuneration	0.00	12.00
TOTAL	**2.20**	**14.68**

Note 15 - Financial Costs

(In lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Bank Charges	0.00	0.00
TOTAL	**0.00**	**0.00**

Note 16 - Other Expenses **(In lakhs)**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Legal and Professional expenses	0.40	0.61
CDSL/NSDL Fees	0.29	0.21
Commission Expenses	0.00	24.84
Director Sitting Fees	1.20	2.70
License Fees	0.00	0.03
Interest On TDS	0.20	0.13
Office Expense	0.00	0.08
Telephone & Internet Expense	0.05	0.07
GST Expense	1.40	0.00
Labour Expense	0.75	0.00
Late Fees	0.03	0.03
Power & Fual Charges	0.00	0.00
Rent Expenses	2.70	3.60
Repair & Maintenance Expenses	0.00	0.17
ROC and BSE Filling Fees	3.37	4.11
Rounded off	(0.05)	0.00
Audit Fees	1.50	0.70
TOTAL	**11.85**	**37.29**

TTL ENTERPRISES LIMITED

Notes to financial statements for the year ended March 31, 2026

Note 17 - Earnings Per Equity Share **(In lakhs except mentioned)**

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a)	Net profit after tax attributable to equity shareholders for Basic EPS	5.96	23.31
	Add/Less: Adjustment relating to potential equity shares		
	Net profit after tax attributable to equity shareholders for Diluted EPS	5.96	23.31
(b)	Weighted average no. of equity shares outstanding during the year For Basic EPS (In Nos)	69,600	69,600
(c)	Face Value per Equity Share (Rs.) (In INR)		
	For Continuing Operation		
	Basic EPS	8.57	33.49
	Diluted EPS	8.57	33.49
	For Discontinuing Operation (In INR)		
	Basic EPS	-	-
	Diluted EPS	-	-
	For Continuing & Discontinuing Operation (IN INR)		
	Basic EPS	8.57	33.49
	Diluted EPS	8.57	33.49

Note:

The figures of the previous year have been re-arranged, re-grouped and re- classified wherever necessary.

Note: 18 Additional Disclosure Required to Notes to Accounts of TTL ENTERPRISES LIMITED for the Year ended 31st March, 2026:

Particulars	NUMERATOR	DENOMINATOR	As at 31-3-2026	As at 31-3-2025	Variance	Remarks
Current Ratio	Current Assets	Current Liabilities	1.01	1.00	0.67%	NA
Debt Equity Ratio	Total Debt	Equity	0.00	0.00	NA	NA
Return on equity ratio	Net profit less pref div	Average Shareholders Equity	215.37%	-196.41%	-209.65%	Company's shareholder fund turn positive from this year profit.
Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	1.73	1.53	13.40%	NA
Trade payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	1.73	1.50	15.41%	NA
Net Capital Turnover Ratio	Net Sales	Average working capital	3409.03	-204.73	-1765.12%	Major Trade Receivable and Payable outstanding have been cleared during the year.
Net Profit Ratio	Net Profit after Tax	Net Sales	0.23%	0.82%	-72.28%	Turnover decrease and Profit is also reduced in current year.
Return on Capital Employed	EBIT	Capital Employed	158.06%	-11488.53%	-101.38%	Company's shareholder fund turn positive from this year profit.

Additional Disclosure of Current liabilities: Financial Liabilities : Trade Payables Ageing as of 31-03-2026 (Part of Note: 4)

Particulars	Outstanding For Following Periods From Due Date Of Payment				
	less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	TOTAL
MSME	0.16	0.00	0.00	0.00	0.16
Others	85.46	10.41	7.67	531.61	635.15
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

Additional Disclosure of Current liabilities: Financial Liabilities : Trade Payables Ageing as of 31-03-2025 (Part of Note: 4)

Particulars	Outstanding For Following Periods From Due Date Of Payment				
	less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	TOTAL
MSME	0.07	0.00	0.00	0.00	0.07
Others	1816.54	14.37	531.61	0.00	2362.52
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

Additional Disclosure of Current liabilities: Financial Liabilities: Trade Receivables Ageing as of 31-03-2026 (Part of Note: 8)

Particulars	Outstanding For Following Periods From Due Date Of Payment					Total
	Less than 6 Months	6 Months- 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Good	43.84	0.00	0.00	0.00	592.42	636.26
Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00

Additional Disclosure of Current liabilities: Financial Liabilities: Trade Receivables Ageing as of 31-03-2025 (Part of Note: 8)

Particulars	Outstanding For Following Periods From Due Date Of Payment					Total
	Less than 6 Months	6 Months- 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Good	1733.36	60.98	0.00	592.42	0.00	2386.76
Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00

Note : 19 Recent Pronouncements

The Ministry of Corporate Affairs (MCA), as part of India's continued convergence with IFRS, has initiated the process for introduction of Ind AS 118 – Presentation and Disclosure in Financial Statements, which is converged with IFRS 18 issued by the IASB in April 2024. Ind AS 118 is intended to replace Ind AS 1 (Presentation of Financial Statements) and focuses on improving how entities present and communicate financial performance, particularly in the Statement of Profit and Loss.

This standard is proposed to be applicable for annual reporting periods beginning on or after April 1, 2027, subject to final notification by the MCA through amendment to the Companies (Indian Accounting Standards) Rules.

Note 20 Other Statutory Information

1 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

2 The Company does not have any charges pending satisfaction with ROC beyond the statutory period.

3 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

4 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or,
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

5 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or,
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

6 The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961,

7 The Company has not been declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or any other lender or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

8 The Company does not have any transactions with companies struck off, otherwise disclosed.

9 As per Rule 3(1) of Companies (Accounts) Rules, 2014 (as amended), the Company has used accounting software for maintaining its books of account which, along with change log management, has a feature of recording audit trail (edit log) facility in terms of laid down requirements, and the same has been operated throughout the financial year 2025-26 for all the relevant transactions recorded in the software.

10 In the opinion of the Board of Directors, current assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provisions for all known / expected liabilities have been made.

11 The figures of the previous year have been re-classified according to current year classification wherever required.

Note 21 Related Party Disclosure Under IND AS 24

The Management has identified the following entities and Individuals as related parties of the

(i) Name of related parties and description of relationship with whom transactions made:

Sr. No.	Name of Related Party	Relationship
1	Rajgor Castor Derivatives Limited	Entities over which Directors or KMP of the company or their close members are able to exercise significant influence/control (directly or indirectly)
2	Rajgor Agro Limited	
3	Rajgor Proteins Limited	
4	Rajgor Industries Private Limited	
5	Exaoil Refinery Limited	
6	Rajgor Logistics Private Limited	
7	Koovey Oleo Science Private Limited	
8	Rajgor Enterprises Private Limited (w.e.f. 17.02.2025)	
9	Rajgor Infra Private Limited (w.e.f. 06.02.2026)	
10	Mr. Brijeshkumar Vasantlal Rajgor(resigned w.e.f. 26.02.2026)	Executive Director and CFO
11	Mr. Vasantkumar Shankarlal Rajgor(resigned w.e.f. 26.02.2026)	Managing Director (w.e.f. 02.09.2023)
12	Mrs Bhagyashree Brijeshkumar Rajgor (resigned w.e.f. 09.03.2026)	Non Executive Director
13	Lalaram(Appointed w.e.f. 25.02.2026)	Managing Director & CFO
14	Shobha (Appointed w.e.f. 10.03.2026)	Non Executive Director
15	Mr. Amrutbhai Punjabhai Desai (resigned w.e.f. 18.03.2026)	Independent Director
16	Ms. Arzoo Raghubhai Rabari (Appointed w.e.f. 09.01.2025)	Independent Director
17	Virendra Thakor (Appointed w.e.f. 18.03.2026)	Independent Director
18	Ms. Rachna Gupta (Appointed w.e.f. 09.01.2025)	Company Secretary and Compliance Officer
19	Rajgor Brijeshkumar Vasantlal- HUF	Directors of the Company are the members in the HUF
20	Rajgor Vasantkumar Shankarlal HUF	Directors of the Company are the members in the HUF
21	Shree Brahmani Maa Charitable Trust	Directors of the Company is a treasurer in the Trust
22	Induben Vasantkumar Rajgor	Close members of the family of directors or Key managerial Personnels
23	Pinal Pankaj Raval	
24	Rahulkumar Vasantlal Rajgor	
25	Falguni Rajgor	
26	Pankaj Raval	
27	Shreesha Brijeshkumar Rajgor	
28	Gitaben Dave	
29	Daxaben Shaileshbhai Pandya	
30	Kanchangauri Vyas	
31	Maheshkumar Rajgor	
32	Ushmaben Pandya	
33	Girishkumar Pandya	

34	Harshini Pandya	
35	Kavya Pandya	

(ii) Related Party Transaction

Sr No	Name of Related Party & Nature of Transaction	31-03-2026	31-03-2025
1	**Sale of Goods**		
	Rajgor Proteins Limited	0.00	294.13
	Rajgor Agro Limited	1.77	163.36
	Exaoil Refinery Limited	0.00	115.17
	Rajgor Industries Private Limited	6.39	0.00
2	**Purchase of Goods**		
	Rajgor Industries Private Limited	0.00	0.00
	Rajgor Agro Limited	0.00	105.65
3	**Commission Expenses**		
	Rajgor Castor Derivatives Limited	0.00	24.84
4	**Rent Paid**		
	Rajgor Agro Limited	1.80	3.60
	Rajgor Proteins Limited	0.90	0.00
5	**Director Remuneration**		
	Vasantkumar S. Rajgor	0.00	6.00
	Brijeshkumar V. Rajgor	0.00	6.00
6	**Director Sitting Fees**		
	Shivangi Gajjar	0.00	0.30
	Parth Patel	0.00	0.30
	Amrutbhai Punjabhai Desai	0.60	0.15
	Arzoo Raghubhai Rabari	0.60	0.15
	Brijeshkumar V. Rajgor	0.00	0.60
	Vasantkumar S. Rajgor	0.00	0.60
	Bhagyashree B. Rajgor	0.00	0.60
7	**Salary Expenses**		
	Rachna Gupta	2.20	0.66
	Shagun Rathi	0.00	2.02

(iii) Related Party Transaction Balance & Year End Balance

Sr. No.	Nature of Transaction & Name of Parties	31-03-2026	31-03-2025
1	**Trade Receivables**		
	Exaoil Refinery Limited	0.00	0.15
	Rajgor Proteins Limited	0.00	9.89
	Rajgor Agro Limited	0.00	62.92
2	**Trade Payables**		
	Bhagyashree B. Rajgor	1.40	1.40
	Brijeshkumar V. Rajgor	3.98	6.95
	Parth Patel	0.00	0.00
	Shivangi Gajjar	0.00	0.00
	Amrutbhai Punjabhai Desai	0.09	0.15
	Arzoo Raghubhai Rabari	0.09	0.15
	Vasantkumar S. Rajgor	12.66	12.66
	Rajgor Castor Derivatives Limited	0.00	37.10
	Rajgor Industries Private Limited	0.00	1.79
	Rajgor Logistics Private Limited	0.00	0.08
	Rajgor Agro Limited	0.00	9.80
	Rajgor Proteins Limited	0.81	0.00
3	**Unpaid Salary**		
	Rachna Gupta	0.00	0.22

Note All the Related party transactions entered during the year were in ordinary course of business and are on arm's length basis.

The Names of related parties and nature of the relationships are disclosed irrespective of whether or not there have been transactions between the related parties. For Related party transactions, it is disclosed only when the transactions are entered into by the company with the related parties during the existence of the related party relationship.

TTL ENTERPRISES LIMITED

Notes:

(forming part of standalone financial statements for the year ended March 31, 2026)

1. Corporate Information:

TTL Enterprises Limited is a Public Company domiciled in India having CIN: L17119GJ1988PLC096379. The registered office of the company is located at A-807, Synergy Tower, Corporate Road, Nr. Vodafone House, Jodhpur Char Rasta, Ahmedabad City, Gujarat, India, 380015. The Company is currently engaged in the business of dealing and trading in all types of Agriculture goods, commodities and other related materials on retail as well as on wholesale basis. Company is Listed on BSE stock Exchange.

2. Material Accounting Policies:

I Basis of Preparation:

(a) Statement of Compliance:

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other accounting principles generally accepted in India. These financial statements have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values by Ind AS.

The financial statements are presented in INR except when otherwise stated. All amounts have been rounded off to the nearest to lakhs, unless otherwise indicated. The Company has consistently applied accounting policies to all years. Comparative Financial information has been re-grouped, wherever necessary, to correspond to the figures of the current year.

(b) Significant accounting judgements, accounting estimates and assumptions

The preparation of financial statements requires management to make certain judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities (including contingent liabilities) and the accompanying disclosures. Estimates and underlying assumptions are reviewed on an ongoing basis.

Key sources of estimation uncertainty:

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial years, are described below. Existing circumstances and assumptions about future developments may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Material estimates and assumptions are required in particular for:

i) Useful life of property, plant and equipment and intangible assets:

This involves determination of the estimated useful life of property, plant and equipment and intangible assets and the assessment as to which components of the cost may be capitalised. Useful life of these assets is based on the life prescribed in Schedule II to the Companies Act, 2013 or based on technical estimates, taking into account the nature of the asset, estimated usage, expected residual values, anticipated technological changes, maintenance support and operating conditions of the asset. Management reviews its estimate of the useful lives of depreciable/ amortisable assets at each reporting date, based on the expected utility of the assets.

ii) Impairment of Non-Financial Asset:

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a discounted future cashflows model. The recoverable amount is sensitive to the discount rate used for the discounted future cashflows model as well as the expected future cash-inflows and the growth rate used.

iii) Taxes:

Company's tax jurisdiction is India. Significant judgements are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions. Significant management judgement is also required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies, including estimates of temporary differences reversing on account of available benefits from the Income Tax Act, 1961.

iv) **Fair value measurement of financial instruments:**

In estimating the fair value of financial assets and financial liabilities, the Company uses market observable data to the extent available. Where such Level 1 inputs are not available, the Company establishes appropriate valuation techniques and inputs to the model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

v) Recognition and measurement of Contingent liabilities, provisions and uncertain tax positions:

There are various legal, direct and indirect tax matters and other obligations including local and state levies, availing input tax credits etc., which may impact the Company. Evaluation of uncertain liabilities and contingent liabilities arising out of above matters and recognition and measurement of other provisions are based on the assessment of the probability of an outflow of resources, and on past experience and circumstances known at the balance sheet date. The actual outflow of resources at a future date may therefore vary from the figure included in other provisions.

(c) Current & Non-Current Classification

Any asset or liability is classified as current if it satisfies any of the following conditions:

i) The asset/liability is expected to be realized/ settled in the Company's normal operating cycle;

ii) The asset is intended for sale or consumption;

iii) The asset/liability is held primarily for the purpose of trading;

iv) The asset/liability is expected to be realized/ settled within twelve months after the reporting period;

v) The asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;

vi) In the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of assets or inventories for processing and their realization in cash and cash equivalents.

II. Summary of Material Accounting Policies:

a. Cash & Cash Equivalents

Cash comprises cash on hand and demand deposit with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

b. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are initially measured at fair value, except for trade receivables which are measured at transaction price.

The financial assets comprise of trade receivables, cash and cash equivalents, other bank balances and deposits, interest accrued, security deposits, intercorporate deposits, contract assets and other receivables. These assets are measured subsequently at amortised cost.

The financial liabilities comprise of borrowings, lease liabilities, retention and capital creditors, interest accrued, deposit from customers, trade credits & acceptances, trade and other payables.

Financial assets and financial liabilities are offset when the Company has a legally enforceable right (not contingent on future events) to off-set the recognised amounts either to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

A) Financial Assets

Initial Recognition

All financial assets, except trade receivables, are initially recognised at fair value.

Subsequent Measurement

Business Model Assessment

The Company makes an assessment of the objectives of the business model in which a financial asset is held because it best reflects the way business is managed and information is provided to management. The assessment of business model comprises the stated policies and objectives of the financial assets, management strategy for holding the financial assets, the risk that affects the performance etc. Further management also evaluates whether the contractual cash flows are solely payment of principal and interest considering the contractual terms of the instrument.

The subsequent measurement of financial assets depends on their classification, as described below:

1) At amortised cost

A financial asset is measured at the amortised cost if both the following conditions are met :

(a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

(b) Contractual terms of the asset give rise, on specified dates, to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisitionand fees or costs that are an integral part ofthe EIR. The EIR amortisation is included infinance income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss. This category generally applies to trade and other receivables.

The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and transaction costs and other premiums or discounts) through the expected life of the financial assets, or where appropriate, a shorter period, to the gross carrying amount on initial recognition.

2) At Fair Value through Other Comprehensive Income (FVTOCI)

A financial asset is classified as at the FVTOCI if both of the following criteria are met:

(a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and

(b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the Other Comprehensive Income (OCI) and on derecognition, cumulative gain or loss previously recognised in OCI is reclassified to Statement of Profit and Loss. For equity instruments, the Company may make an irrevocable election to present subsequent changes in the fair value in OCI. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to Statement of Profit and Loss, even on sale of investment.

3) At Fair Value through Profit & Loss (FVTPL)

Financial assets which are not measured at amortised cost or FVTOCI and are held for trading are measured at FVTPL. In addition, the Company may elect to designate a debt instrument, which otherwise meets amortised cost or FVTOCI criteria, as at FVTPL.

However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. The Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to profit and loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the profit and loss.

Derecognition

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in Statement of Profit and Loss if such gain or loss would have otherwise been recognised in Statement of Profit and Loss on disposal of that financial asset.

Impairment of financial assets

The Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets and credit risk exposure. The Company assesses on a forward looking basis the expected credit losses associated with its receivables based on historical trends and past experience. The Company follows 'Simplified Approach' for recognition of impairment loss allowance on all trade receivables or contractual receivables. ECL is the difference between all contracted cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive, discounted at the original EIR. ECL impairment loss allowance (or reversal) recognised during the period is recognised as income / (expense) in the Statement of Profit and Loss.

B) Financial Liabilities

Financial liabilities are classified, at initial recognition as at amortised cost or fair value through profit or loss. The measurement of financial liabilities depends on their classification, as described below:

1) At amortised cost

This is the category most relevant to the Company. After initial recognition, financial liabilities are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in Statement of Profit and Loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

2) At fair value through profit or loss (FVTPL)

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as such. Subsequently, any changes in fair value are recognised in the Statement of Profit and Loss.

Derecognition of Financial Liability

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability.

C) Derivative financial instruments

Initial recognition and subsequent measurement

The Company uses derivative financial instruments such as forward and options currency contracts to hedge its foreign currency risks. Such derivative financial instruments are initially recognised and subsequently measured at fair value through profit or loss (FVTPL). Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative. Any gains or losses arising from changes in the fair value of derivative financial instrument are recognised in the Statement of Profit and

Loss and reported with foreign exchange gains/ (loss). Changes in fair value and gains/(losses) on settlement of foreign currency derivative financial instruments relating to borrowings, which have not been designated as hedge are recorded as finance cost.

c. Income Taxation:

Income tax expense represents the sum of the tax currently payable and deferred tax.

a) Current tax: Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

b) Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

c) Deferred tax: Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized on temporary differences between the carrying amounts of assets and liabilities in the standalone financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences.

Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be utilized.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

e) Inventories:

- Inventories are valued at lower of cost or net realisable value.
- Cost of inventories have been computed to include all costs of purchases, cost of conversion, all non-refundable duties & taxes and other costs incurred in bringing the inventories to their present location and condition.

- The basis of calculating cost for traded goods and stores and spares is weighted average cost method. For certain categories of traded goods it is determined based on weighted average cost of respective commodity lot basis.
- Net realisable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and estimated cost necessary to make the sale. Necessary adjustment for shortage / excess stock is given based on the available evidence and past experience of the Company.

f) Provision, Contingent Liabilities and Contingent Assets

Provisions: A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of time value of money is material).

Contingent liabilities: Contingent liabilities are not recognized but are disclosed in notes to accounts.

g) Revenue Recognition

Revenue from contract with customer is recognized upon transfer of control of promised products or services to customers on complete satisfaction of performance obligations for an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts and other incentives, if any, as per contracts with the customers. Revenue also excludes taxes or amounts collected from customers in its capacity as agent. The specific recognition criteria from various stream of revenue is described below:

(i) Sale of Goods

Revenue from sale of goods is recognised when the Company transfers control of the goods, generally on delivery, or when the goods have been dispatched to the customer's specified location as per the terms of contract, provided the company has not retained any significant risk of ownership or future obligation with respect to the goods dispatched. The performance obligation in respect of sale of goods is satisfied at a point in time as per the terms of contract.

(ii) Dividends

Revenue is recognised when the Company’s right to receive the payment is established, which is generally when shareholders approve the dividend.

(iii) Interest Income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

h) Employee Benefits

i) Short Term Employee Benefits

Employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits and recognized in the period in which the employee renders the related service. These are recognised at the undiscounted amount of the benefits expected to be paid in exchange for that service.

ii) Other Employee Benefits

Other employee benefits comprise of compensated absences / leaves. The actuarial valuation is done as per projected unit credit method. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in the Statement of Profit and Loss.

iii) For the purpose of presentation of defined benefit plans and other long term benefits, the classification between current and non-current provisions has been made as determined by an actuary.

i) Earnings per share (EPS):

Basic EPS is computed by dividing the profit or loss attributable to the owners of the Company by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the profit or loss attributable to the owners of the Company (after adjusting for costs associated with dilutive potential equity shares) by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

j) Expenditure: Expenses are net of taxes recoverable, where applicable

k) Other Note:

1. As per the Ministry of Corporate Affairs (MCA) notification, proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, for the financial year commencing April 1, 2023, every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled. The interpretation and guidance on what level edit log and audit trail needs to be maintained evolved during the year and continues to evolve.

In the company, the accounting software has a feature of audit trail, but it was disable at an application level for maintenance of books of accounts and relevant transactions. However, the global standard ERP used by the Company has not been enabled with the feature of audit trail log at the database layer to log direct transactional changes, due to present design of ERP. This is being taken up with the vendor. In the meanwhile, the Company continues to ensure that direct write access to the database is granted only via an approved change management process.

2.Compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015

The Company has adopted a Code of Conduct and established internal controls in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, to regulate, monitor and report trading activities of Designated Persons and their Immediate Relatives.

The Company has implemented adequate procedures for identification, handling, communication and protection of Unpublished Price Sensitive Information (UPSI). Access to UPSI is restricted on a need-to-know basis to ensure its confidentiality and integrity.

The Company also maintains a Structured Digital Database and other necessary records as prescribed under the applicable regulations and has put in place appropriate mechanisms to prevent insider trading and unauthorized disclosure of UPSI. The Company has complied with the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 during the year.

III Amended standard adopted by the Company

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the year ended March 31, 2026, MCA has notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 applicable to the company w.e.f. April 1, 2025.

(i) Amendments to Ind AS 1 – Classification of Liabilities as Current or Non-Current and Non Current Liabilities with Covenants:

In August 2025, the MCA notified amendments to Ind AS 1 to specify the requirements for classifying liabilities as current or non-current.

The amendments clarify:

- What is meant by a right to defer settlement
- That a right to defer must exist at the end of the reporting period
- That classification is unaffected by the likelihood that an entity will exercise its deferral right
- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification.

In addition, a requirement has been introduced to require disclosure when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months. If there is a breach of a material covenant of a long term loan arrangement on or before the end of the reporting period, resulting in the liability becoming payable on demand as at the reporting date, and the lender agrees—after the reporting period but before the financial statements are approved for issue— not to demand repayment for at least 12 months as a consequence of the breach, this shall be treated as an adjusting event. Accordingly, the entity is not required to classify the liability as current. The amendments are effective for annual reporting periods beginning on or after April 1, 2025 retrospectively in accordance with Ind AS 8.

The amendments do not have a material impact on the Company's financial statements.

(ii) Amendments to Ind AS 7 and Ind AS 107 – Supplier Finance Arrangements:

In August 2025, the MCA notified amendments to Ind AS 7 Statement of Cash Flows and Ind AS 107 Financial Instruments: Disclosures to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

For and on behalf of the board of directors
For, TTL ENTERPRISES LIMITED

As per our attached report of even date
For, V S S B & Associates
Chartered Accountants
Firm No. 121356W

Lalaram
Managing Director
(DIN: 11567944)

Shobha
Director
(DIN: 11567527)

(Vishves A. Shah)
(Partner)
M No:-109944
UDIN: 26109944JQGSRF8442

Rachna Gupta
Company Secretary

Place : Ahmedabad
Date : 19/05/2026

Place : Ahmedabad
Date :19/05/2026

TTL Enterprises Limited

(Formally Known as Trupti Twisters Limited)
CIN - L17119GJ1988PLC096379
Regd. Office: A-807, Synergy Tower, Corporate Road, Nr. Vodafone House,
Ahmedabad- 380015, Gujarat.
Email Id: truptitwister@gmail.com website: www.ttlent.com Contact No: +919998952293

Attendance Slip for Annual General Meeting
(To be handed over the Registration Counter)

Registered Folio/DP ID & Client ID:
No. of Shares:
Name and Address of the Shareholder (s):
Joint Holder (s)

I/We hereby record my/our presence at the Annual General Meeting of the Company at its Registered Office at A-807, Synergy Tower, Corporate Road, Nr. Vodafone House, Ahmedabad- 380015, Gujarat on Monday, 28th September 2026 at 12:30 PM

Note:

1. You are requested to sign and hand this over at the entrance.

2. If you are attending the meeting in person or by proxy, please bring copy of notice and annual report for reference at the meeting.

____
Signature of the Member/Proxy / Authorised Representative

TTL Enterprises Limited

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Email Id: truptitwister@gmail.com website: www.ttlent.com Contact No: +919998952293

BALLOT PAPER

ASSENT/ DISSENT FORM FOR VOTING ON AGM RESOLUTIONS

1.	Name(s) & Registered Address of the sole / first named Member	:	
2.	Name(s) of the Joint-Holder(s) If any	:	
3.	Registered Folio No./ DP ID No & Client ID No. [Applicable to Members holding shares in dematerialized form]	:	
4.	Number of Shares(s) held	:	

I/ We hereby exercise my/our vote in respect of the following resolutions to be passed for the business stated in the Notice of the Annual General Meeting dated September 28th, 2026, by conveying my/ our assent or dissent to the resolutions by placing tick (v) mark in the appropriate box below:

Resolution No.	**Resolutions**	**Optional**	
Ordinary Business:		**For**	**Against**
1.	ADOPTION OF FINANCIAL STATEMENTS (ORDINARY RESOLUTION)		
2.	TO APPOINT MR. LALARAM [DIN: 11567944] AS A MANAGING DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFER HIMSELF FOR RE-APPOINTMENT (ORDINARY RESOLUTION)		
3.	TO APPROVE THE APPOINTMENT OF STATUTORY AUDITORS AND FIXING OF THEIR REMUNERATION (ORDINARY RESOLUTION)		
Special Business:			
4.	APPOINTMENT OF MR. LALARAM [DIN: 11567944] AS MANAGING DIRECTOR OF THE COMPANY (SPECIAL RESOLUTION)		
5.	REGULARIZATION OF ADDITIONAL DIRECTOR, MS. SHOBHA [DIN: 11567527] AS A DIRECTOR OF THE COMPANY (ORDINARY RESOLUTION)		
6.	REGULARIZATION OF ADDITIONAL INDEPENDENT DIRECTOR, MR. VIRENDRA		

	THAKOR [DIN: 10754153] AS AN INDEPENDENT DIRECTOR OF THE COMPANY (ORDINARY RESOLUTION)		
7.	APPOINTMENT OF M/S. DHARTI PATEL & ASSOCIATES, PRACTICING COMPANY SECRETARY AS SECRETARIAL AUDITOR OF THE COMPANY (ORDINARY RESOLUTION)		

Place:

Signature of the Member
Or
Authorised Representative

Date:

Notes:

i) If you opt to cast your vote by e-voting, there is no need to fill up and sign this form.
ii) Last date for receipt of Assent/ Dissent Form: September 27th, 2026 (5.00 pm IST)
iii) Please read the instructions printed overleaf carefully before exercising your vote.

General Instructions

1. Shareholders have option to vote either through e-voting i.e., electronic means or to convey assent/dissent. If a shareholder has opted for physical Assent/Dissent Form, then he/she should not vote by e-voting and vice versa. However, in case Shareholders cast their vote through physical assent/dissent form and e-voting, then vote cast through e-voting shall be treated as valid.
2. Voting through physical assent/ dissent form cannot be exercised by a proxy. However, corporate and institutional shareholders shall be entitled to vote through their authorized representatives with proof of their authorization, as stated below.

Instructions for voting physically on Assent / Dissent Form

1. A member desiring to exercise vote by Assent/ Dissent should complete this (no other form or photocopy thereof is permitted) and send it to the Scrutinizer, at their cost to reach the Scrutinizer at the registered office of the Company on or before the close of working hours i.e., 5.00 p.m. on Sunday, 27th September, 2026. All Forms received after this date will be strictly treated as if the reply from such Member has not been received.
2. This Form should be completed and signed by the Shareholder (as per the specimen signature registered with the Company/ Depository Participants). In case of joint holding, this Form should be completed and signed by the first named Shareholder and in his absence, by the next named Shareholder.
3. In respect of shares held by corporate and institutional shareholders (companies, trusts, societies etc.) the completed Assent/ Dissent Form should be accompanied by a certified copy of the relevant Board Resolution/ appropriate authorization, with the specimen signature(s) of the authorized signatory (ies) duly attested.
4. The consent must be accorded by recording the assent in the column “FOR” or dissent in the column “AGAINST” by placing a tick mark (V) in the appropriate column in the Form. The assent or dissent received in any other form shall not be considered valid.
5. Members are requested to fill the Form in indelible ink and avoid filling it by using erasable writing medium(s) like pencil.
6. There will be one Assent/ Dissent Form for every folio / Client id irrespective of the number of joint holders.
7. A member may request for a duplicate Assent/ Dissent Form, if so required and the same duly completed should reach the Scrutinizer not later than the specified under instruction No.1 above.
8. Members are requested not to send any other paper along with the Assent / Dissent Form. They are also requested not to write anything in the Assent/ Dissent form except giving their assent or dissent and putting their signature. If any such other paper is sent the same will be destroyed by the Scrutinizer.
9. The Scrutinizers decision on the validity of the Assent/ Dissent Form will be final and binding.
10. Incomplete, unsigned or incorrectly ticked Assent/ Dissent Forms will be rejected.

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Proxy form

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies Management and Administration) Rules, 2014]

Name of the Member (s): ………………………………………………………………………
Registered Address: ……………………………………………………………………………
E Mail ID: ……………………………………………………………………………………
Folio No. /DP ID and Client ID: ………………………………………………………………..

I/We, being the member (s) of ……………… shares of the above-named Company, hereby appoint:

(1) Name: ______________________ Address: ____

Email Id: _____________________ Signature: ____

(2) Name: ______________________ Address: ____

Email Id: _____________________ Signature: ____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 38th Annual General Meeting of the Company, to be held on Monday, 28th September, 2026 at 12:30 P.M at A-807, Synergy Tower, Corporate Road, Nr. Vodafone House, Ahmedabad-380015, Gujarat and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:

ORDINARY BUSINESS	
1.	ADOPTION OF FINANCIAL STATEMENTS. (ORDINARY RESOLUTION)
2.	TO APPOINT MR. LALARAM [DIN: 11567944] AS A MANAGING DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFER HIMSELF FOR RE-APPOINTMENT. (ORDINARY RESOLUTION)
3.	TO APPROVE THE APPOINTMENT OF STATUTORY AUDITORS AND FIXING OF THEIR REMUNERATION. (ORDINARY RESOLUTION)
SPECIAL BUSINESS	
4.	APPOINTMENT OF MR. LALARAM [DIN: 11567944] AS MANAGING DIRECTOR OF THE COMPANY (SPECIAL RESOLUTION)
5.	REGULARIZATION OF ADDITIONAL DIRECTOR, MS. SHOBHA [DIN: 11567527] AS A DIRECTOR OF THE COMPANY (ORDINARY RESOLUTION)
6.	REGULARIZATION OF ADDITIONAL INDEPENDENT DIRECTOR, MR. VIRENDRA THAKOR [DIN: 10754153] AS AN INDEPENDENT DIRECTOR OF THE COMPANY (ORDINARY RESOLUTION)
7.	APPOINTMENT OF M/S. DHARTI PATEL & ASSOCIATES, PRACTICING COMPANY SECRETARY AS SECRETARIAL AUDITOR OF THE COMPANY (ORDINARY RESOLUTION)

Signed this______ day of ______, 2026

____

Signature of Proxy Shareholders Signature of Shareholder

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. Notwithstanding the above, Proxies can vote on such other items which may be tabled at the meeting by the shareholders present