

Date: 26/05/2026

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Script ID/ Code : SHOORA/543970

Dear Sirs,

Sub: Statement of Deviation or variation of Funds under Regulation 32 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, we are hereby providing that there is no deviation or variation in utilization of fund raised through warrant issue (converted to equity) as mentioned in Offer Letter dated 17th September, 2024.

Accordingly, the statement of deviation confirming that there is no deviation or variation in the utilization of these proceeds duly reviewed by the Audit Committee of the Company, for the half year ended March 31, 2026 in its meeting held on 26th May, 2026 is attached herewith.

Request you to please take the same on your record.

Thanking you,
Yours faithfully,

FOR, SHOORA DESIGNS LIMITED

Satish Kalubhai Kansodariya
Managing Director
DIN: 08444489



Place: Surat

Encl.: a/a

Statement of Deviation or Variation in Utilization of Funds Raised

(Amt. in Lakhs)

Name of listed entity	SHOORA DESIGNS LIMITED					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	The Board of Directors of the Company at its meeting held on September 25, 2024 had approved allotment of 31,25,000 Warrants convertible into equal number of Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 53/- per warrant (including premium of Rs. 43/- per warrant) on preferential basis to Promoter & Non-Promoter Public upon receipt of 25% of issue price from the allottee in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The company has allotted equity shares pursuant to conversion of the aforesaid warrants on 15th March, 2025.					
Amount Raised	Rs. 1,656.25					
Report filed for Quarter /Half Year ended	March 31, 2026					
Monitoring Agency	Applicable / Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	Audit Committee has noted no deviation/variation in use of funds raised.					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter /half year according to applicable object	Remarks if any
To meet expansion plans activities & working capital requirements	N.A.	1,242.19	N.A.	1,242.19	N.A.	N.A.
General Corporate Purpose	N.A.	414.06	N.A.	414.06	N.A.	N.A.
Total		1,656.25		1,656.25		

For SHOORA DESIGNS LIMITED

Place: Surat
Date: 26/05/2026



Satish Kalubhai Kansodariya
Managing Director
DIN: 08444489