

**NATIONAL COMPANY LAW TRIBUNAL**  
**INDORE BENCH**  
**COURT NO. 1**

ITEM No.4  
CP(IB)/88(MP)2026

**Proceedings under Section 95 IBC**

**IN THE MATTER OF:**

MM Boutique Pvt Ltd

.....Applicant

V/s

Ulka Chandrashekar Nair

.....Respondent

**Coram:**

Hon'ble Shri Brajendra Mani Tripathi, Member (J)

Hon'ble Shri Man Mohan Gupta Member (T)

**PRESENT:**

For the Applicant : Mr. Shourya Kackar, Adv (Online)

For the Respondent : None

**ORDER**

**Delivered on 15/06/2026**

1. The present Application has been filed by the Applicant/Creditor under Section 95 of the Insolvency and Bankruptcy Code, 2016 for initiation of Insolvency Resolution Process on 29.05.2026, in terms of Rule 7(2) of the Insolvency and Bankruptcy (Application to Adjudicating Authority for Insolvency Resolution Process for Personal Guarantors to Corporate Debtor) Rules, 2019 against the Respondent/Personal Guarantor namely Ulka Chandrashekar Nair.
2. Ld. Counsel for the Applicant appears and seeks time to file the Vakalatnama as well as the written consent of the Resolution Professional. Time is granted.
3. List the matter on **29.06.2026**.

Sd/-

Sd/-

**MAN MOHAN GUPTA**  
**MEMBER (TECHNICAL)**

**BRAJENDRA MANI TRIPATHI**  
**MEMBER (JUDICIAL)**

Tomar