

YBL/CS/2026-27/036

**May 31, 2026**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: YESBANK**

**BSE Limited**

Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Senior Management Personnel (SMP)**

In continuation to our letter no. YBL/CS/2026-27/31 dated May 20, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that Mr. Ajay Rajan, Country Head - Transaction Banking, Government, MNC & New Economy Business, and IBU, who had tendered his resignation on account of better profile on April 09, 2026 is relieved from his duties on May 31, 2026.

Accordingly, the above information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as *Annexure A*. The copy of letter of resignation as given by Mr. Ajay Rajan is also enclosed.

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website [www.yes.bank.in](http://www.yes.bank.in) pursuant to Listing Regulations, as amended.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **YES BANK LIMITED**

**Sanjay Abhyankar**  
**Company Secretary**

Encl:

1. Annexure A
2. Resignation intimation of Mr. Ajay Rajan dated April 09, 2026

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr no.	Particulars	Details
1	Name & Designation	Mr. Ajay Rajan, Country Head - Transaction Banking, Government, MNC & New Economy Business, and IBU
2	Reason for change	Resignation
3	Date of cessation	Date of Resignation: Resigned on April 09, 2026 and has been relieved from services on May 31, 2026.
4	Brief Profile (In case appointment)	Not Applicable
5	Disclosure of relationships between Directors	Not Applicable

Date : 09th April 2026

Mr. Manish Jain  
Executive Director, YES Bank Limited  
Mumbai, India

**Subject : Notice of Resignation - Ajay Rajan**

Dear Manish,

Please accept this letter as formal notification of my resignation from the position of Country Head – Transaction Banking, Government, Multinational and New Economy Businesses, IBU and Knowledge Units.

Over the course of my 8.5 years tenure, I have had the privilege of serving in various senior capacities and I remain immensely grateful for being given the opportunity to manage such a diverse set of strategic portfolios. It has been an absolute privilege to have worked alongside such talented colleagues and I feel deeply honored to have collaborated with exceptional teams, drive meaningful initiatives, and contribute to the growth and stability of the institution.

Our Bank has repeatedly proven its resilience, driven by top talent delivering the best technology-led and customer-centric solutions. I feel immensely proud of having played my part in this eventful journey and of the institution which we have rebuilt together. While moving away from this wonderful institution has been a significant decision for me, the Bank will continue to have me as its staunch Brand Advocate.

I want to specifically express my gratitude towards the past and current MD&CEO, past and current Board of Directors, yourself, my team and the wider YES Bank family for the trust and support extended to me during my wonderful tenure here.

I assure you of my utmost co-operation to ensure a smooth transition and I remain very confident that the Bank will continue to thrive and attain greater heights.

Sincerely,

  
Ajay Rajan