PAUL MERCHANTS

Paul Merchants Limited
An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679
Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022
Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713
Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,
Najafgarh Road, New Delhi-110015 Ph. : 011-47529460
www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/BSE/BM/2026/457
Date: November 12, 2026

SUB: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

SCRIP CODE: 539113

Date of the Board Meeting: November 12, 2026
TIME OF COMMENCEMENT: 3:30 P.M.
TIME OF CONCLUSION: 05:05 P.M.

SCRIP CODE: 539113

Dear Sir/Madam,

We hereby inform you that Board of Directors of Paul Merchants Limited have discussed and approved the following matter in their Meeting held today i.e. November 12, 2026

1. **To take note of the resignation of Mr. Isaac Gill, Assistant Vice President (IT) of PMFPL, designated as Senior Management Personnel of the Company**

   Mr. Isaac Gill, Assistant Vice President (IT), who is on the rolls of Paul Merchants Finance Private Limited (PMFPL), the Wholly Owned Subsidiary of the Company, and designated as Senior Management Personnel of the Company, has resigned with effect from 12.11.2026, and his resignation has been taken on the record by the Board of Directors. The disclosure in accordance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Paragraph 7 and 7C of Part A of Schedule III thereof and Annexure 18 of SEBI Circular No.

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HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in this regard is given below:

Sr. No	Particulars	Details
1.	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise**	Resignation
2.	**Date of ~~Appointment/Re-appointment~~/cessation**	With effect from 12.11.2026
3.	**Term of Appointment/ Re-appointment**	Not Applicable
4.	**Brief Profile (in case of Appointment)**	Not Applicable
5.	**Disclosure of Relationships between Directors**	Not Applicable
6.	**Detailed reasons for Resignation**	The resignation has been tendered due to personal reasons.
7.	**Copy of letter of resignation**	Enclosed as **Annexure - 1**

2. **To review and approve designating Mr. Abhinav Goorha as Senior Management Personnel of the Company**

The Board of Directors, on recommendation of the Nomination & Remuneration Committee, at its meeting held today i.e. November 12, 2026, has designated Mr. Abhinav Goorha, Assistant Vice President (IT) on the rolls of Paul Merchants Finance Private Limited (PMFPL), the Wholly Owned Subsidiary of the Company, as Senior Management Personnel of the Company. The disclosure in accordance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Paragraph 7 of Part A of Schedule III thereof and Annexure 18 of SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in this regard is given below:

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Sr. No.	Particulars	Details
1.	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise**	Mr. Abhinav Goorha, Assistant Vice President (IT) on the rolls of Paul Merchants Finance Private Limited (PMFPL), the Wholly Owned Subsidiary of the Company has been designated as a Senior Management Personnel of the Company.
2.	**Date of Appointment / ~~Re-appointment / cessation~~**	Designated as a Senior Management Personnel of the Company w.e.f. 12.11.2026
3.	**Term of Appointment / Re-appointment**	No fixed term
4.	**Brief Profile (in case of Appointment)**	Mr. Abhinav Goorha is a MCA graduate, 18 years of experience in IT infrastructure, Oracle Applications and Hyperion implementation and project management across Banking, Finance, Healthcare and Manufacturing sectors. **Qualification** Master of Computer Applications (MCA) Certified Project Management Professional (PMP) from Project Management Institute (PMI) Followings are the areas of his Expertise: • IT Infrastructure Management • Oracle Applications EBS • Oracle EPM and Hyperion Implementation and Administration • Project Management • Enterprise Application Support

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5.	**Disclosure of Relationships between Directors**	Not Applicable

3. <u>To take note of the resignation of Smt. Sarita Rani Bansal, Non Executive Director of the Company</u>

Smt. Sarita Rani Bansal (DIN: 00094504) Non-Executive Director of the Company, has resigned with effect from 13.11.2026, and her resignation has been accepted by the Board of Directors. The disclosures in accordance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Paragraph 7 and 7C of Part A of Schedule III thereof and Annexure 18 of SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in this regard is given below:

Sr. No	Particulars	Details
1.	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise**	Resignation
2.	**Date of ~~Appointment/Re-appointment~~/cessation**	With effect from 13.11.2026
3.	**Term of Appointment/ Re-appointment**	Not Applicable
4.	**Brief Profile (in case of Appointment)**	Not Applicable
5.	**Disclosure of Relationships between Directors**	Not Applicable
6.	**Detailed reasons for Resignation**	The resignation has been tendered due to her preoccupation elsewhere. She has confirmed that there are no other material

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Date: 2026.11.12 18:38:16 +05'30'

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		reasons for her resignation other than those stated therein.
7.	**Copy of letter of resignation**	Enclosed as **Annexure - 2**

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

Hardam Singh
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Date: 2026.11.12 18:38:30 +05'30'

(HARDAM SINGH)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-5046

Encl: a.a.

Annexure -1

Date: 14 September 2026

To,

The Director
Paul Merchants Finance Pvt. Ltd.

Subject: Resignation from Duties Due to Personal Reasons

Respected Sir,

I hereby formally submit my resignation from my duties at Paul Merchants Finance Pvt. Ltd., effective **14 September 2026**.

I would like to express my sincere gratitude to the management for providing me with the opportunity to work with the organisation and for the support and guidance extended to me during my tenure.

I request you to kindly acknowledge my resignation and initiate the necessary formalities related to my relieving and full and final settlement.

Thank you for your support and cooperation.

Yours sincerely,

Isaac Gill
AVP – IT
Paul Merchants Finance Pvt. Ltd.

Annexure - 2

Date 12.11.2026

To
The Board of Directors
Paul Merchants Limited

Subject: Resignation from the post of Non-Executive Director of the Company

Dear Sir/Ma'am

I am writing to formally resign from the Board of Directors of the Company with effect from 13.11.2026 due to my preoccupation elsewhere. I do hereby confirm that there are no other material reasons other than the mentioned herewith

Further, I would like to thank my fellow board members for their cooperation during my tenure as Director.

I wish that the Company continues to achieve new milestones and greater heights in the years ahead.

Sarita Rani

Regards
Sarita Rani Bansal
DIN: 00094504
Address: H.N. 749, Sector 8B
Chandigarh - 160009