

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.215 - C.P.(IB)/79(AHM)2026

With

ITEM No.216 - IA/577(AHM)2026

ITEM No.217 - IA/915(AHM)2026

Proceedings under Section 95 IBC

IN THE MATTER OF:

UG Fincon Advisors LLP

V/s

Mr.Umang Thakkar PG of Dharmadev Infrastructure Limited

.....Applicant

.....Respondent

Order delivered on: 15/06/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant

: Ms. Preeti Yadav, Adv. a. w. Mr. Khushvinder
Singhal, IRP in person.

For the Financial Creditor

: Mr. Tarak Damani, Adv. in UG Fincon Advisors
LLP

For the Personal Guarantor

: Mr. Massom Shah, Proxy Adv. for Mr. Dhruvin
N Dosani, Adv.

ORDER
(Hybrid Mode)

C.P.(IB)/79(AHM)2026 with IA/577(AHM)2026 & IA/915(AHM)2026

Now, a reply has been filed by the Personal Guarantor only, through e-mode on 14.06.2026, and through physical mode on 15.06.2026, vide Inward Dairy No. D-4773, the same is taken on record.

Ld. appearing counsel for the Applicant/IRP as well as the Financial Creditor states that there is no need to file any rejoinder to the reply filed by the Personal Guarantor. Accordingly, right to file rejoinder of the IRP and Financial Creditor, he is hereby closed.

Be listed for arguments on 13.07.2026.

SDI

SANJEEV SHARMA
MEMBER (TECHNICAL)

SD

SHAMMI KHAN
MEMBER (JUDICIAL)