Atul Ltd

Atul 396 020, Gujarat, India
legal@atul.co.in | www.atul.co.in
(+91 2632) 230000

August 06, 2026

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Through: BSE Listing portal
SCRIP CODE: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Through: NEAPS
SYMBOL: ATUL

Dear Sir:

Sub: Notice of postal ballot

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we submit Notice of postal ballot by way of remote e-voting process for seeking approval of the members for business mentioned therein.

The Notice is being sent through e-mail to those members whose e-mail addresses are registered with the Company | Depositories and can be downloaded from the following website link:

Notice of postal ballot

The remote e-voting period will commence on Friday, August 07, 2026, at 9:00 am and end on Saturday, September 05, 2026, at 5:00 pm. During this period, the members holding shares either in physical mode or in demat mode, as on the cut-off date of Friday, July 31, 2026, may cast their votes electronically.

Kindly acknowledge the receipt of the above.

Thank you,

Yours faithfully,

For Atul Limited

LALIT PATNI

Digitally signed by LALIT PATNI
Date: 2026.08.06 14:29:09 +05'30'

Lalit Patni
Company Secretary and
Chief Compliance Officer

Encl: as above

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
Corporate identity number: L99999GJ1975PLC002859
Telephone: (+91 79) 26461294 | 26463706 | E-mail: shareholders@atul.co.in | Website: www.atul.co.in

Notice of Postal Ballot

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

NOTICE is hereby given pursuant to Section 110, read with Section 108 of the Companies Act, 2013 (the Act), the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), and in accordance with the procedure prescribed in circular number 14/2020 dated April 08, 2020, read with circular number 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (the MCA Circulars), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations for the time being in force (including any statutory modification(s) or re-enactment thereof), that the resolution pertaining to the following business is proposed to be passed by the members of the Company, through postal ballot, only by way of remote e-voting process (Postal Ballot process):

1. Appointment of Mr Vinayak Deshpande (DIN: 00036827) as an Independent Director for a term of five consecutive years

The proposed resolution and the explanatory statement, pursuant to Section 102 of the Act and Regulation 36 (3) of the Regulations, set out material facts, including the nature and concern or interest of the Director are being sent to the members through e-mail along with instructions for the remote e-voting process for consideration. The Company has made necessary arrangements with MUFG Intime India Pvt Ltd, Registrar and Share Transfer Agent, to enable the members to register their e-mail addresses. Those members who have not yet registered their e-mail addresses are requested to register the same by following the steps given in Note number 3 to this Notice.

The members are requested to read the instructions for remote e-voting carefully and cast votes on the proposed resolution. The Company has availed the services of Central Depository Services (India) Ltd (CDSL) for facilitating remote e-voting, enabling the members to cast their votes electronically. The remote e-voting period will commence on Friday, August 07, 2026, at 9:00 am and end on Saturday, September 05, 2026, at 5:00 pm. During this period, the members holding shares either in physical form or in demat form, as on the cut-off date of Friday, July 31, 2026, may cast their votes. The remote e-voting module will be disabled by CDSL for voting after 5:00 pm on Saturday, September 05, 2026.

SPANJ & Associates, Company Secretaries, have been appointed as the scrutinisers to scrutinise the remote e-voting process in a fair and transparent manner. The scrutiniser will, within a period not exceeding two working days from the conclusion of the remote e-voting period, unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a scrutinisers' report of the votes cast in favour of or against, if any, and forward it to the Company.

The results will be declared within a period not exceeding two working days from the conclusion of the remote e-voting period. The proposed resolution, if approved, will be considered as duly passed by the requisite majority of members on Saturday, September 05, 2026.

The results declared along with the scrutiniser's report will be placed on www.atul.co.in, the website of the Company and on www.evotingindia.com, the website of CDSL, within one working day of the passing of the resolution and will also be communicated to the BSE Ltd and the National Stock Exchange of India Ltd.

Special business:

1. To consider and, if thought fit, to pass, with or without modifications, the following resolution as a special resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and 178, read with Schedule IV of the Companies Act, 2013, applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and any other applicable provisions for the time being in force (including any statutory modification(s) or re-enactment thereof), and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr Vinayak Deshpande (DIN: 00036827) who was appointed as an Additional Director (Non-executive Independent Director) of the Company effective August 01, 2026, and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of five consecutive years from August 01, 2026 to July 31, 2031.

   RESOLVED FURTHER THAT the Board of Directors (Board) or any duly constituted Committee of the Board, be and is hereby authorised to do all such acts, deeds, matters, and things as may be deemed necessary and | or expedient in connection therewith or incidental thereto, to give effect to the resolution."

Notes:

1. The resolution to be passed by the members through the Postal Ballot process will be deemed to have been passed at a General Meeting.

2. The Notice is being sent through e-mail to the members holding shares either in physical form or in demat form, as of the cut-off date of Friday, July 31, 2026.

3. The members who have not registered their e-mail addresses are requested to register them with the Company to receive e-communications. For registering an e-mail address, the members are requested to follow these steps:

   i. The members holding shares in physical form are requested to provide their names, folio numbers, mobile numbers, e-mail addresses, scanned copies of share certificates (both sides), self-attested PAN and Aadhaar cards through e-mail to shareholders@atul.co.in

   ii. The members holding shares in dematerialised form are requested to provide their names, depository participant and client IDs, mobile numbers, e-mail addresses, scanned copies of self-attested client master or consolidated account statements through e-mail to shareholders@atul.co.in

4. The documents referred to in the accompanying explanatory statement will be available for inspection without any fee by the members at the registered office of the Company during normal business hours on any working day.

5. The instructions for remote e-voting for individual members holding shares in the dematerialised (demat) form are given below:

Having shareholding withCentral Depository Services (India) Ltd (CDSL)	i. The members registered on the CDSL Myeasi facility are requested to follow the steps given below: a. Log in to web.cdslindia.com/myeasitoken/home/login using the existing user ID and password. b. Go to the e-voting menu. c. Go to the link of the respective e-voting service provider. d. Follow the steps given in Note number 7 - from step ii) to vii). ii. The members not registered on the CDSL Myeasi facility are requested to follow the steps given below for first-time registration: a. Go to the Myeasi website: web.cdslindia.com/myeasitoken/home/login b. Click on 'click here' to register for Easi c. Enter the 16-digit beneficiary ID. d. Enter Permanent Account Number (PAN) in capital letters followed by the first four digits of the date of birth (DoB), in the dd | mm format of the first | sole holder. e. Tick the checkbox of 'terms and conditions' and click on 'Submit'. f. One-time password (OTP) will be sent to the registered mobile numbers of the members. g. Enter the OTP in the OTP box and click on 'Submit'. h. The registration form will appear, fill the form to create a username, password and answer the secret question and click on 'Continue' i. The message 'Successfully registered' will appear. j. A list of other demat account(s) available for grouping will appear. k. Select the other demat accounts to club in the single login of Myeasi. l. Click on 'Continue'. m. The message 'Registration completed' will appear. n. Log in to web.cdslindia.com/myeasitoken/home/login using your user ID and password. o. Go to the e-voting menu. p. Go to the link of the respective e-voting service provider. q. Follow the steps given in Note number 7 - from step ii) to vii).

Having shareholding with National Securities Depository Ltd (NSDL)	i. The members registered on the NSDL IDeAS facility are requested to follow the steps given below: a. Log in to eservices.nsdl.com b. Go to the IDeAS section and log in through Beneficial Owner using the existing user ID and password. c. Click on "Access to e-voting". d. Click on e-voting. e. Follow the steps given in Note number 7 - from step ii) to vii). ii. The members not registered on the NSDL IDeAS facility are requested to follow the steps given below for first-time registration: a. Go to the IDeAS website: eservices.nsdl.com b. Click on 'Register Online for IDeAS'. c. Enter the eight-character depository participant (DP) ID, followed by the eight-digit client ID and registered mobile number. d. Select any of the following options for verification of the demat account:Option 1: Bank account – enter the last four digits of the bank account.Option 2: One-time password (OTP) – enter the six-digit OTP sent on the registered mobile number. e. Fill in personal information and click on 'Submit'. f. Confirm details. g. A message 'Successfully registered' will appear. h. Log on to eservices.nsdl.com i. Go to the IDeAS section and log in through Beneficial Owner using the user ID and password. j. Click on "Access to e-voting". k. Click on e-voting. l. Follow the steps given in Note number 7 - from step ii) to vii).
Log in through depository participants	i. E-voting can be done through the depository participant registered with NSDL | CDSL by using login credentials of the demat account. ii. Click on the e-voting option and the members are redirected to the NSDL | CDSL depository website. iii. Click on the e-voting link to cast the e-vote. iv. Follow the steps given in Note number 7 - from step ii) to vii).
Log in through depository by OTP	Alternatively, the members can directly access e-Voting without registration, through OTP as below: i. The members holding shares with CDSL may log on to www.evotingindia.com and click on "Shareholders | Members", and enter DP ID followed by the eight-digit client ID and PAN. ii. The members holding shares with NSDL may log on to www.evoting.nsdl.com and click on "Shareholder | Member", and enter the DP ID followed by the eight-digit client ID. The system will authenticate the members by sending OTP on registered mobile numbers and e-mail addresses as recorded with the DPs. After successful authentication, the members will be provided with the link for e-voting. Follow the steps given in Note number 7 - from step ii) to vii).

6. The instructions for remote e-voting by members other than those referred to in Note number 5 are as under:

   i. Log on to the e-voting website: www.evotingindia.com

   ii. Click on the 'Shareholders' tab.

   iii. Enter the user ID as determined in the following table:

User ID for the members holding shares in the demat form with CDSL	the 16-digit beneficiary ID
User ID for the members holding shares in the demat form with NSDL	the eight-character depository participant (DP) ID followed by the eight-digit client ID
User ID for the members holding shares in the physical form	the folio numbers of the shares held in the Company

   iv. Enter image verification details as displayed on the screen and click on 'Login'.

7. The members who are already registered with CDSL and have exercised e-voting through www.evotingindia.com earlier may follow the steps given below:

   i. Use the existing password.

   ii. Click on the electronic voting serial number 260805001 of Atul Ltd to vote.

   iii. The 'Resolution description' message will appear on the e-voting page with 'Yes | No' options for e-voting. Select the option 'Yes' or 'No' as desired. The option 'Yes' implies assent and option 'No' implies dissent to the resolution.

   iv. Click on the 'Resolution file link' to view the details.

   v. After selecting the resolution, click on the 'Submit' tab. A confirmation box will be displayed. To confirm the vote, click on 'OK'; else click on 'Cancel'.

   vi. After voting on a resolution, the members will not be allowed to modify their votes.

   vii. A print of the e-voting done may be taken by clicking on the 'Click here to print' tab on the e-voting page.

   viii. In case the members holding shares in the demat form forget their password, they can enter the user ID and the image verification details and click on 'Forgot password' to generate a new one.

8. The members (holding shares in the demat | physical form) who are not already registered with CDSL and are using the e-voting facility for the first time may follow the steps given below to register and vote:

   i. The members who have already submitted their Permanent Account Number (PAN) to the Company | DP may enter their 10-digit alpha-numeric PAN issued by the Income Tax department. Others are requested to use the sequence number in the PAN field. The sequence number is mentioned in the communication.

   ii. Enter the date of birth (DoB) as recorded in the demat account or in the records of the Company for the said demat account or folio in the dd | mm | yyyy format or

   Enter the dividend bank details (DBD) as recorded in the demat account or in the records of the Company for the said demat account or folio or

   If the DoB or DBD details are not recorded with the DP or the Company, enter the member ID | folio number in the DBD field as under:

User ID for the members holding shares in the demat form with CDSL	the 16-digit beneficiary ID
User ID for the members holding shares in the demat form with NSDL	the eight-character depository participant (DP) ID followed by the eight-digit client ID
User ID for the members holding shares in the physical form	the folio numbers of the shares held in the Company

iii. After entering these details appropriately, click on 'Submit'.

iv. The members holding shares in the physical form will reach the Company selection screen. However, the members holding shares in the demat form will reach the 'Password creation' menu and will have to enter the login password in the 'New password' field. It is strongly recommended not to share the password with any other person and take utmost care to keep it confidential.

v. The members holding shares in the physical form can use login details only for e-voting on the resolution contained in this Notice.

vi. Click on the electronic voting serial number 260805001 of Atul Ltd to vote.

vii. The 'Resolution description' message will appear on the voting page with 'Yes | No' options for voting. Select the option 'Yes' or 'No' as desired. The option 'Yes' implies assent and option 'No' implies dissent to the resolution.

viii. Click on the 'Resolution file link' to view the details.

ix. After selecting the resolution, click on the 'Submit' tab. A confirmation box will be displayed. To confirm the vote, click on 'OK'; else click on 'Cancel'.

x. After voting on a resolution, the members will not be allowed to modify their votes.

xi. A print of the e-voting done may be taken by clicking on the 'Click here to print' tab on the e-voting page.

xii. In case the members holding shares in the demat form forget their passwords, they can enter the user ID and the image verification details and click on 'Forgot password' to generate a new one.

9. Note for non-individual members and custodians:

    i. The non-individual members (that is, other than individuals, Hindu Undivided Family, non-resident individuals) and custodians are required to log on to www.evotingindia.com and register themselves as corporates.

    ii. A scanned copy of the registration form bearing the stamp and sign of the entity must be e-mailed by the members to helpdesk.evoting@cdslindia.com

    iii. After receiving the login details, a compliance user will be created using the admin login and password. The compliance user will be able to link the account(s) for which they wish to vote.

    iv. The list of accounts will be e-mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts, votes can be cast.

    v. A scanned copy of the Board Resolution and Power of Attorney issued in favour of the custodian, if any, will have to be uploaded in the portable document format (PDF) in the system for verification by the scrutiniser.

10. The members can also use the mobile application 'm-Voting' of CDSL for e-voting using their e-voting credentials.

11. The voting rights of the members will be in proportion to their share of the paid-up equity share capital of the Company as of the cut-off date of Friday, July 31, 2026.

12. The postal ballot notice will also be available on the website of the Company, www.atul.co.in, from where it can be downloaded.

13. Only members entitled to vote are eligible to vote through the e-voting facility offered by the Company, and any other recipient of the Notice who has no voting rights shall treat the Notice as an intimation only.

14. In case of queries or issues regarding the Postal Ballot process, the members may refer to the 'frequently asked questions' and e-voting manual available at www.evotingindia.com under the 'Help' section. The members may also contact Mr Rakesh Dalvi, Senior Manager, Central Depository Services (India) Ltd, 25th floor, A Wing, Marathon Futurex, Mafatlal Mills Compound, N M Joshi Marg, Lower Parel (E), Mumbai 400 013, Maharashtra, India, e-mail address: helpdesk.evoting@cdslindia.com, telephone: (+91 22) 23058542 | 43 or Ms Pallavi Matre, National Securities Depository Ltd, 4th floor, Trade World A wing, Kamala Mills Compound, Lower Parel, Mumbai 400 013, Maharashtra, India, e-mail address: evoting@nsdl.co.in, telephone: 1800 1020 990 or Mr Nilesh Dalwadi, Manager, MUFG Intime India Pvt Ltd, 506-508, Amarnath Business Centre - 1, Umashankar Joshi Marg, Off C G Road, Ahmedabad 380 006, Gujarat, India, e-mail address: nilesh.dalwadi@in.mpms.mufg.com telephone: (+91 79) 26465179 | 86 | 87 or Mr Ankit Patadiya, Manager, Atul Ltd, Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India, e-mail address: shareholders@atul.co.in, telephone: (+91 79) 26461294 | 26463706 | (+91 2632) 230400.

By order of the Board of Directors

(Lalit Patni)
Company Secretary and Chief Compliance Officer

Registered office:
Atul House
G I Patel Marg
Ahmedabad 380 014, Gujarat
India
Corporate identity number: L99999GJ1975PLC002859
July 24, 2026

Explanatory statement

The following explanatory statement, as required by Section 102 of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, set out material facts, including the nature and concern or interest of the Directors in relation to the item number 1 in the accompanying Notice:

Item number 1

The Board of Directors (Board), on the recommendation of the Nomination and Remuneration Committee, appointed Mr Vinayak Deshpande as an Additional Director effective August 01, 2026. Subject to the approval of the members, the Board also appointed Mr Deshpande as an Independent Director for a term of five consecutive years from August 01, 2026, to July 31, 2031.

His brief résumé is as under:

Name	**Mr Vinayak Deshpande**
Year of birth	1957
Brief résumé	Mr Vinayak Deshpande has about four decades of experience in industrial and building automation, large infrastructure projects, engineering, procurement and construction projects, public-private partnership implementation and end-to-end program management. He served as Managing Director | Chief Executive Officer of reputed organisations such as Tata Honeywell and Tata Projects for more than two decades. He has been honoured with several awards for the accelerated completion of prestigious infrastructure projects, including the Bandra-Worli sea link and the new Parliament building. Mr Deshpande currently serves as the advisor to Tata Sons Ltd. Mr Deshpande holds a graduate degree in Chemical Engineering from Indian Institute of Technology, Kharagpur.
Directorship in other companies	**Public companies** Kirloskar Brothers LtdPraj Industries Ltd Signify Innovations India Ltd Universal MEP Projects & Engineering Services Ltd Voltas Ltd **Section 8 companies** Pune Knowledge Cluster Foundation Talakrit Foundation
Membership in committees of other companies	**Chairman of committees** Praj Industries Ltd – Nomination and Remuneration Committee Praj Industries Ltd – Stakeholders Relationship Committee Praj Industries Ltd – Compensation and Share Allotment Committee Voltas Ltd – Project Committee Voltas Ltd – Safety-Health-Environment Committee **Member of committees** Kirloskar Brothers Ltd – Audit Committee Kirloskar Brothers Ltd - Nomination and Remuneration Committee Kirloskar Brothers Ltd - Stakeholders Relationship Committee Kirloskar Brothers Ltd – Risk Management Committee Voltas Ltd – Capex Committee

Cessation from directorship of listed company in past three years	Kennametal India Ltd
Relationship with other Directors	None
Number of shares held in the Company	Nil

Mr Deshpande being eligible in terms of Section 149 and other applicable provisions of the Companies Act, 2013, offers himself for appointment. It is proposed to appoint him as an Independent Director for five consecutive years from August 01, 2026 to July 31, 2031. A notice has been received from a member proposing Mr Deshpande as a candidate for the office of Director of the Company.

In the opinion of the Board, Mr Deshpande:

i. possesses rich experience and expertise relevant to the Company

ii. fulfils the conditions specified in the Companies Act, 2013 and Rules made thereunder

iii. is independent of the Management

Given the above, the Board is of the view that his association will be beneficial to the Company.

A copy of the draft letter for the appointment of Mr Deshpande as an Independent Director, setting out the terms and conditions, will be available for inspection, without any fee, by the members at the registered office of the Company during normal business hours on any working day.

Mr Deshpande does not hold by himself or together with his relatives, two percent or more of the total voting power of the Company.

Accordingly, the Board recommends the resolution in item number 1 in relation to the appointment of Mr Deshpande as an Independent Director for a term of five consecutive years for the approval of the members as a special resolution.

Memorandum of interest

Except for Mr Deshpande, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out in Item number 1.

Registered office:
Atul House
G I Patel Marg
Ahmedabad 380 014, Gujarat
India
Corporate identity number: L99999GJ1975PLC002859
July 24, 2026

By order of the Board of Directors

(Lalit Patni)
Company Secretary and Chief Compliance Officer