

June 01, 2026

Bombay Stock Exchange Limited,
Dept. of Corporate Services,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai - 400001
Scrip Code: 538891/Scrip ID: M CLOUD

National Stock Exchange of India Ltd.,
Dept. of Corporate Services,
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: M CLOUD/Series: EQ

Sub: Submission of Press Release on the Letter of Acceptance (LOA) received by Provigil Surveillance Limited from South Central Railway.

Ref: Disclosure dated May 29, 2026, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

With reference to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith the Press Release on the Letter of Acceptance from South Central Railway to Provigil Surveillance Limited, wholly owned subsidiary of the Company, for an aggregate contract value of approximately Rs. 7.64 crore.

The same has also been made available on the website of the Company i.e. www.magellanic-cloud.com

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For Magellanic Cloud Limited

Joseph Sudheer Reddy Thumma
Chairman and Managing Director
DIN: 07033919

Encl: a/a

Back-to-Back Railway Wins: Magellanic Cloud Adds ₹7.64 Cr South Central Railway Contract to Surging ₹200 Cr Order Pipeline



Hyderabad, June 01, 2026 – Magellanic Cloud Ltd (NSE: MCLLOUD | BSE: 538891), a global technology company specializing in digital transformation, artificial intelligence (AI), cloud computing, and surveillance solutions, announced that its wholly owned subsidiary, **Provigil Surveillance Limited**, has received a **Letter of Acceptance (LOA)** from **South Central Railway, Nanded Division**, for an aggregate contract value of approximately **₹7.64 Crore**.

The order pertains to the **Provision of IP-based Video Surveillance System at Stabling Lines, Washing Yards and Pit Lines over Nanded Division**. The scope of the project includes supply, installation, testing, commissioning, and maintenance of IP-based CCTV surveillance systems along with networking infrastructure and a **five-year Comprehensive Annual Maintenance Contract (CAMC)**.

The project is scheduled to be executed over a period of **12 months** and will contribute to Magellanic Cloud's revenue recognition over the project period, including a five-year recurring maintenance stream post-commissioning. This win also adds to Magellanic Cloud's expanding **public sector e-surveillance order book, which exceeded ₹200 Crore during FY26**.

The order further strengthens Magellanic Cloud's positioning in the intelligent surveillance and public infrastructure solutions segment, supported by increasing investments in railway modernisation, digital infrastructure, and safety enhancement initiatives across India. South Central Railway spans over 6,100 route kilometres across Telangana, Andhra Pradesh, Maharashtra, and Karnataka, one of India's busiest rail networks by freight and passenger traffic. The Nanded Division's upgrade to IP-based surveillance directly supports the Ministry of Railways' broader modernisation and safety enhancement agenda.

Commenting on the order win, Mr. Joseph Sudheer Reddy Thumma, Global CEO, Chairman & Managing Director of Magellanic Cloud Limited, said:

India's railway modernization journey is creating significant opportunities for intelligent surveillance and infrastructure monitoring solutions. Nanded Division is strategically significant -it connects key freight and passenger corridors across Maharashtra and Telangana, and surveillance modernisation here has direct safety implications for thousands of rail operations daily. This is our 16th railway division over the last 12 months, and it reflects both the depth of trust Indian Railways has placed in Provigil and the repeatability of our deployment model. As our public sector order book crosses ₹200 Crore, we are focused on turning every project into a reference that wins the next ten.

The order not only reinforces our execution capabilities in large-scale surveillance deployments but also reflects the increasing adoption of technology-led safety and monitoring systems across public infrastructure. We remain focused on delivering scalable, reliable, and future-ready surveillance solutions that contribute to operational excellence and public safety.”



About Magellanic Cloud Limited

Magellanic Cloud Limited, headquartered in Hyderabad, India, is a global technology company specialising in digital transformation, Generative artificial intelligence (AI), cloud computing, e-surveillance, and drone technologies. The company Magellanic Cloud Limited, headquartered in Hyderabad, India, is a global technology company specialising in digital transformation, Generative artificial intelligence (AI), cloud computing, e-surveillance, and drone technologies.

The company delivers advanced solutions across industries, including smart infrastructure, defence, fintech, and enterprise IT, serving over 100 clients across the USA, Europe, and Asia.

With a strong ecosystem of subsidiaries such as Motivity Labs, Provigil Surveillance Limited, IVIS International, Scandron, and JNIT Technologies, Magellanic Cloud offers integrated capabilities across IT services and AI-driven surveillance systems. Its solutions are widely deployed in critical infrastructure projects, including railways, highways, PSUs and urban security systems, enabling enhanced safety, operational efficiency, and digital innovation.

The company is backed by a team of over 1,600 professionals and emphasises innovation-led growth through investments in AI, analytics, and cloud technologies. With a focus on process excellence, Magellanic Cloud has achieved CMMI Maturity Level 3 certification, reinforcing its ability to deliver consistent, high-quality solutions aligned with global standards.

For FY26, the company reported consolidated total income of ₹706.78 Cr, with an EBITDA of ₹224.30 Cr and a PAT of ₹114.39 Cr.

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Disclaimer:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties, like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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